

COVER SHEET

PW - 1 2 1

S.E.C. Registration Number

BANK OF THE PHILIPPINE ISLANDS

(Company's Full Name)

22 / F - 28 / F AYALA TRIANGLE

GARDENS TOWER 2, PASEO DE

ROXAS COR. MAKATI AVE.,

BEL-AIR, MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

0 4 2 7 23
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 9 August 2023
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>4,945,197,291 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events



Creating Markets, Creating Opportunities

IFC:

Kitchie Hermoso

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BPI:

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**IFC Partners with Bank of the Philippine Islands to Increase Climate Finance,
Boosting Green Growth**

Manila, Philippines, August 9, 2023—In an effort to grow climate finance in the Philippines, the International Finance Corporation (IFC), a member of the World Bank, has agreed to invest \$250 million in a green bond to be issued by Bank of the Philippine Islands (BPI), the second largest private bank in the country. This is the biggest deal IFC has done with a financial institution in the Philippines.

Proceeds will be used to finance eligible green assets in the Philippines, including renewable energy, energy efficiency, green buildings, electric vehicles, and climate-smart agriculture projects, among others. While most of the proceeds will be used for local projects, part could also be used to invest in bonds with underlying green assets overseas. IFC has also agreed to help BPI build its capacity to assess the eligibility and impact of its climate projects.

IFC is the sole subscriber of the bond, which will be aligned with the International Capital Market Association's Green Bond Principles.

As much as three quarters of the population of the Philippines is vulnerable to the impacts of natural hazards. The World Bank's [Country Climate Development Report](#) estimates that the economic damage caused by climate change in the country could reach up to 7.6 percent of GDP by 2030.

"As a bank known for its commitment to sustainable finance and climate change mitigation, we are delighted that IFC has entrusted us with this significant investment," said **TG Limcaoco, President and CEO of BPI**. "This is our third green bond issuance, and we will draw on our successful track record to fund projects that will make a lasting difference in the communities in which we operate."

BPI first issued a green bond in 2018, which was more than four-times oversubscribed.

"IFC is pleased to continue its impactful partnership with BPI, a longtime client and partner in promoting climate finance in the Philippines," said **Jean-Marc Arbogast, IFC Country Manager for the Philippines**. "Thematic bonds are a key pillar of our longstanding commitment to not only tackle climate change, but also to help deepen sustainable capital markets in the country."

According to the latest data from the Philippines' Securities and Exchange Commission, there have been 28 sustainability bond issuances collectively valued at more than US\$10 billion since the first green bond was issued in 2016.

This green bond issuance is aligned with [IFC's 30 by 30 Zero Program](#), which aims to help financial institutions mobilize private financing for more climate-related projects in the Philippines. The end goal is to help them grow their climate-related lending to 30 percent of their total portfolios with near zero coal exposure by 2030.

As part of the program, IFC will also work with regulators and conduct training and workshops with potential issuers to support more thematic bond issuances in the country.

About IFC

IFC—a member of the World Bank—is the largest global development institution focused on the private sector in emerging markets. We work in more than 100 countries, using our capital, expertise, and influence to create markets and opportunities in developing countries. In fiscal year 2022, IFC committed a record \$32.8 billion to private companies and financial institutions in developing countries, leveraging the power of the private sector to end extreme poverty and boost shared prosperity as economies grapple with the impacts of global compounding crises. For more information, visit www.ifc.org.

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About BPI

Established in 1851, Bank of the Philippine Islands is the first bank in the Philippines and in the Southeast Asian region. BPI is a universal bank and, with its subsidiaries and affiliates, offers a diverse range of financial services serving retail and corporate clients.

BPI's services include deposit taking and cash management, payments, lending and leasing, wealth management, bancassurance, investment banking, securities brokerage, foreign exchange and treasury. BPI is acknowledged as a leading provider of financial services and an industry pillar in the Philippines, with investment grade ratings: BBB+ (S&P), Baa2 (Moody's), BBB (Capital Intelligence), and BBB- (Fitch).

BPI is also a distinguished leader in the region in incorporating sustainability in its operations. It is the first bank to have a time-bound policy in relation to coal financing – refusing to fund new greenfield coal projects since 2021, committing to halve exposure to coal projects by 2026 and zeroing this out by 2032. This commitment is a full year ahead of the global initiative for banks to eliminate coal exposure by 2033.

In 2023, BPI has received eight recognitions from prominent award-giving bodies in the region, including: Best Sustainable Bank in the Philippines and Biggest ESG Impact, Finance Asia Awards 2023; and Sustainable Finance Awards Winner for the Philippines, Global Finance.

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Contact Us:

Media: corporateaffairs@bpi.com.ph

Investor Relations: investorrelations@bpi.com.ph

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant

9 August 2023

Date


ATTY. MA. LOURDES P. GATMAYTAN
Corporate Secretary

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_09AUG2023

Flordeliza N. David <fndavid@bpi.com.ph>


on behalf of

BPI Corporate Secretary <corporate.secretary@bpi.com.ph>

Wed 8/9/2023 2:34 PM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpbatalla@bpi.com.ph>; Flordeliza N. David <fndavid@bpi.com.ph>

 1 attachments (614 KB)

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_09AUG2023.pdf;

Good day!

Please see attached SEC Form 17-C, re: **IFC Partners with Bank of the Philippine Islands to Increase Climate Finance, Boosting Green Growth**

Kindly acknowledge receipt of this email once received.

Thank you.

Bank of the Philippine Islands (BPI)

Liza David

Tel. No. +632-8-6636523

email add: corporate.secretary@bpi.com.ph

fndavid@bpi.com.ph

Re: BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_09AUG2023

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Wed 09/08/2023 2:34 PM

To: Flordeliza N. David <fndavid@bpi.com.ph>

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Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be

accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at

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1. AFS 7. IHFS 13. SSF
2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.