

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 31 July 2023
Date of Report (Date of earliest event reported)

2. PW-121
SEC Identification Number

3. 000-438-366-000
BIR Tax Identification No.

4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter

5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation

6.
Industry Classification Code (SEC Use Only)

7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER2, PASEO DE ROXAS COR. MAKATI AVE.,
BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code

8. (632) 8663-6525 (CORPSEC OFFICE)/ 632) 8663-6733 (IR)
Issuer's telephone number, including area code

9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>4,945,197,291 shares</u>

11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Bank of the Philippine Islands Upsizes Syndicated Loan Facility to US\$ 300 Million

Makati, Philippines, July 31, 2023 – Bank of the Philippine Islands (“BPI”) is pleased to announce that it has signed the facility agreement for a 3-year syndicated term loan facility of US\$ 300 million (the “Facility”) with The Hongkong and Shanghai Banking Corporation Limited (“HSBC”) and Standard Chartered Bank (“SC”), (each a “Mandated Lead Arranger, Bookrunner and Underwriter” or “MLABU”, and collectively, the “Mandated Lead Arrangers, Bookrunners and Underwriters” or the “MLABUs”). The Facility received an exceptional reception in syndication, and successfully upsized from the original US\$ 200 million to US\$ 300 million to partially accommodate the heavy oversubscription of more than two times.

“BPI is extremely pleased with the strong level of support that this transaction has received during syndication. We are highly appreciative of the seamless delivery that the two MLABU’s have provided in assisting BPI achieve this outcome and further extend our thanks to the diverse banking group who have joined this very important transaction for our institution,” said BPI Chief Finance Officer and Chief Sustainability Officer Eric Roberto M. Luchangco.

The Facility is supported by a total of twenty-one lenders, including the two MLABUs and nineteen participating lenders. HSBC is the facility agent.

Proceeds from the Facility will be used to partly refinance BPI’s existing US\$ 600 million bond due September 2023, as well as for general corporate purposes.

About Bank of the Philippine Islands

Established in 1851, Bank of the Philippine Islands is the first bank in the Philippines and in the Southeast Asian region. BPI is a universal bank and together with its subsidiaries and affiliates, it offers a wide range of financial products and solutions that serve both retail and corporate clients.

BPI's services include consumer banking and lending, asset management, payments, insurance, securities brokerage and distribution, foreign exchange, leasing, and corporate and investment banking. BPI is acknowledged as a leading provider of financial services and an industry pillar in the Philippines.

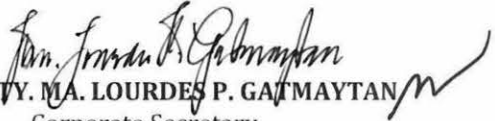
Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant

31 July 2023

Date


ATTY. MA. LOURDES P. GATMAYTAN
Corporate Secretary

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_01AUGUST2023


Flordeliza N. David
on behalf of
BPI Corporate Secretary

Tue 8/1/2023 7:16 PM

To: ICTD Submission <ictdsubmission@sec.gov.ph>

Cc: Emeliana Elisa F. Navarro <efnavarro@bpi.com.ph>; Lean P. Batalla <lpbatalla@bpi.com.ph>; Flordeliza N. David <fndavid@bpi.com.ph>

Bcc: Shiena Angela D. Aquino <sadaquino@bpi.com.ph>

 1 attachments (407 KB)

BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_01AUGUST2023.pdf;

Good day!

Please see attached SEC Form 17-C re: Bank of the Philippine Islands Upsizes Syndicated Loan Facility to US\$ 300 Million

Kindly acknowledge receipt of this email once received.

Thank you.

Bank of the Philippine Islands (BPI)

Liza David

Tel. No. +632-8-6636523

email add: corporate.secretary@bpi.com.ph

fndavid@bpi.com.ph

Re: BANK OF THE PHILIPPINE ISLANDS_SEC FORM 17-C_01AUGUST2023

ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>

Tue 01/08/2023 7:17 PM

To: Flordeliza N. David <fndavid@bpi.com.ph>

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Thank you for reaching out to ictdsubmission@sec.gov.ph!

Your submission is subject for Verification and Review of the Quality of the Attached Document only for Secondary Reports. The Official Copy of the submitted document/report with Barcode Page (Confirmation Receipt) will be made available after 7 working days via order through the SEC Express at <https://secexpress.ph/>. For further clarifications, please call (02) 8737-8888.

----- NOTICE TO
COMPANIES -----

Please be informed of the reports that shall be filed only through ictdsubmission@sec.gov.ph.

Pursuant to SEC MC Circular No. 3 s 2021, scanned copies of the printed reports with wet signature and proper notarization shall be filed in PORTABLE DOCUMENT FORMAT (pdf) through email at ictdsubmission@sec.gov.ph such as the following SECONDARY REPORTS:

1. 17-A 6. ICA-QR 11. IHAR 16. 39-AR 21. Monthly Reports
2. 17-C 7. 23-A 12. AMLA-CF 17. 36-AR 22. Quarterly Reports
3. 17-L 8. 23-B 13. NPM 18. PNFS 23. Letters
4. 17-Q 9. GIS-G 14. NPAM 19. MCG 24. OPC (Alternate Nominee)
5. ICASR 10. 52-AR 15. BP-FCLC 20. S10/SEC-NTCE-EXEMPT

Further, effective 01 July 2023, the following reports shall be submitted through <https://efast.sec.gov.ph/user/login>.

1. FORM MC 18 7. Completion Report
2. FORM 1 - MC 19 8. Certificate-SEC Form MCG- 2009
3. FORM 2- MC 19 9. Certificate-SEC Form MCG- 2002, 2020 ETC.
4. ACGR 10. Certification of Attendance in Corporate Governance
5. I-ACGR 11. Secretary's Certificate Meeting of Board Directors (Appointment)
6. MRPT

Please be informed that the submission of the abovementioned eleven (11) reports through the ictdsubmission@sec.gov.ph shall no longer be

accepted. For further information, please access this link Notice for guidance on the filing of reports:

Likewise, the following reports shall be filed through the Electronic Filing and Submission Tool (eFAST) at

<https://efast.sec.gov.ph/user/login> :

1. AFS 7. IHFS 13. SSF
2. GIS 8. LCFS 14. AFS with Affidavit of No Operation
3. BDFS 9. LCIF 15. AFS with NSPO Form 1,2, and 3
4. FCFS 10. OPC_AO 16. AFS with NSPO Form 1,2,3 and 4,5,6
5. FCIF 11. PHFS 17. FS - Parent
6. GFFS 12. SFFS 18. FS – Consolidated

For the submission and processing of compliance in the filing of Memorandum Circular No. 28 Series of 2020, please visit this link – <https://apps010.sec.gov.ph/>

For your information and guidance.

Thank you.