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SECURITIES AND EXCHANGE COMMISSION

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Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Receipt Date and Time : July 21, 2015 03:54:13 PM

Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. PW00000121
Company Name BANK OF THE PHIL. ISLANDS
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 107212015002486
Document Type 17-C (FORM 11-C:CURRENT DISCL/RPT)
Document Code 17-C
Period Covered July 20, 2015
No. of Days Late 0
Department CFD
Remarks

COVER SHEET

PW - 1 2 1
S.E.C. Registration Number

BANK OF THE PHILIPPINE ISLANDS

(Company's Full Name)

BPI BUILDING, AYALA AVENUE COR.

PASEO DE ROXAS, MAKATI CITY

(Business Address: No. Street City/Town/Province)

ATTY. ANGELA PILAR B. MARAMAG

Contact Person

816-9705

Company Telephone Number

SEC FORM 17-C

1 2 3 1
Month Day
Fiscal Year

FORM TYPE

0 4 0 8 15
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **20 July 2015**

Date of Report (Date of earliest event reported)

2. **121**

SEC Identification Number

3. **047-000-438-366**

BIR Tax Identification No

4. **BANK OF THE PHILIPPINE ISLANDS**

Exact name of registrant as specified in its charter

5. **REPUBLIC OF THE PHILIPPINES**

Province, country or other jurisdiction of Incorporation

6. **██████████** (SEC Use Only)

Industry Classification Code:

7. **BPI Building, Ayala Avenue, Makati City**

Address of principal office

1200

Postal Code

8. **(632) 816-9705**

Registrants telephone number, including area code

9.

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding
& Amount of Debt Outstanding

Common

3,932,220,179 shares (As of 30 June 2015)

11. Indicate the item numbers reported therein :

Item 9 - Other Events



Item 9 - Declaration of Cash Dividends

Further to our letter dated 21 May 2015 on the above subject, we wish to inform you of our receipt today 20 July 2015, of the Bangko Sentral ng Pilipinas' (BSP) letter dated 20 July 2015 approving subject Cash Dividends on the outstanding Common shares of the capital stock of the Bank of the Philippine Islands (BPI).



In accordance with our Board's resolution and the Bangko Sentral ng Pilipinas approval, the Cash Dividends are payable to all BPI Common shares stockholders of record as of 10 August 2015 (the 15th working day from BPI's receipt of said BSP approval) and distributable/payable to the said stockholders on 02 September 2015 (the 15th working day from the said record date of 10 August 2015).

Attached for your reference is a photocopy of the above-mentioned BSP letter dated 20 July 2015.

BANK OF THE PHILIPPINE ISLANDS

Registrant

20 July 2015
Date


ANGELA PILAR B. MARAMAG
Corporate Secretary 



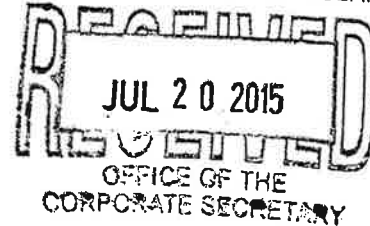
BANGKO SENTRAL NG PILIPINAS

CENTRAL POINT OF CONTACT DEPARTMENT I

20 July 2015

Mr. Cezar P. Consing
President
Bank of the Philippine Islands
BPI Building
Ayala Avenue corner Paseo de Roxas
0720 Makati City

BANK OF THE PHILIPPINE ISLANDS



Dear Mr. Consing:

Subject: Approval of Request for Cash Dividends Declaration

Please be informed that the Bangko Sentral ng Pilipinas (BSP) approved on 8 July 2015 the cash dividends declaration of the Bank of the Philippine Islands (BPI) for the first semester of the year 2015 to common shareholders on record as of the 15th working day from receipt of the BSP approval and distributable on the 15th working day from said record date, as follows:

Class or Description	Shares Entitled to Dividends			Dividends Declared
	Number of Shares	Peso Value	Rate/Share	Peso Value
Common	3,932,218,951	39,322,189,510.00	0.90	₱3,538,997,055.90
Total				₱3,538,997,055.90

subject to the following conditions:

1. The liability for dividends declared shall be taken up in the books of BPI upon receipt of the BSP approval;
2. The dividends shall not be treated as interest expense; and
3. Payment of cash dividends shall not be made if the same shall adversely affect BPI's liquidity position.

Moreover, we would like to inform that the BSP acted on the Bank's request for approval of its dividends declaration on the assumption that the Bank is compliant with the requirements of the Securities and Exchange Commission relative to its dividend declaration as a listed company.

Very truly yours,

BETTY CHRISTINE C. BUNYI
Officer-In-Charge