

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



- 1. **15 April 2016**  
Date of Report (Date of earliest event reported)
- 2. **121**  
SEC Identification Number
- 3. **047-000-438-366**  
BIR Tax Identification No
- 4. **BANK OF THE PHILIPPINE ISLANDS**  
Exact name of registrant as specified in its charter
- 5. **REPUBLIC OF THE PHILIPPINES**  
Province, country or other jurisdiction of Incorporation
- 6. **[REDACTED]** (SEC Use Only)  
Industry Classification Code:
- 7. **BPI Building, Ayala Avenue, Makati City**  
Address of principal office
- Postal Code
- 8. **816-9705**  
Registrants telephone number, including area code
- 9. ....  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 4 and 8 of the SRA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
Common .....	<b>3,937,042,962 shares (as of March 31, 2016)</b> .....

11. Indicate the item numbers reported therein : **Item 9**

### Item 9 - Other Events

We wish to inform you that the Stockholders of the Bank of the Philippine Islands (BPI) at its Annual Meeting held on 14 April 2016, approved the following:

(a) The election/re-election of the following as Members of the Board of Directors of BPI for the term 2016-2017 and to hold office as such until their successors are duly elected and qualified:

1. Mr. Jaime Augusto Zobel de Ayala
2. Mr. Fernando Zobel de Ayala
3. Mr. Cezar P. Consing
4. Ms. Vivian Que Azcona
5. Mr. Romeo L. Bernardo
6. Mr. Ignacio R. Bunye
7. Mr. Octavio V. Espiritu
8. Ms. Rebecca G. Fernando
9. Mr. Delfin C. Gonzalez, Jr.
10. Mr. Xavier P. Loinaz
11. Mr. Aurelio R. Montinola III
12. Ms. Mercedita S. Nolledo
13. Mr. Antonio Jose U. Periquet
14. Dr. Astrid S. Tuminez
15. Ms. Dolores B. Yuvienco

Of the above elected directors, the following qualified and have been elected as independent directors as defined under the provision of SRC Rule 38 (Requirements on Nomination & Election of Independent Directors) of the Securities Regulation Code, as amended, to wit:

1. Mr. Romeo L. Bernardo
2. Mr. Octavio V. Espiritu
3. Mr. Xavier P. Loinaz
4. Ms. Dolores B. Yuvienco
5. Mr. Antonio Jose U. Periquet
6. Mr. Ignacio R. Bunye
7. Dr. Astrid S. Tuminez

(b) The re-appointment of Isla Lipana & Co. as the External Auditors of BPI for the year 2016.

Also, at the Organizational Meeting of the Board of Directors, following the said Stockholders' Meeting, the following were elected as Chairman and Officers of BPI for the term 2016-2017:

- |    |                              |   |               |
|----|------------------------------|---|---------------|
| 1. | Jaime Augusto Zobel de Ayala | - | Chairman      |
| 2. | Fernando Zobel de Ayala      | - | Vice-Chairman |
| 3. | Cezar P. Consing             | - | President     |

- |    |                            |   |                               |
|----|----------------------------|---|-------------------------------|
| 4. | Antonio V. Paner           | - | Treasurer                     |
| 5. | Angela Pilar B. Maramag    | - | Corporate Secretary           |
| 6. | Josenia Jessica D. Nemenon | - | Assistant Corporate Secretary |

Further, at the same Organizational Meeting of the Board of Directors, the following Committees were reconstituted:

(a) Executive Committee

- |    |                              |   |                      |
|----|------------------------------|---|----------------------|
| 1. | Jaime Augusto Zobel de Ayala | - | Chairman             |
| 2. | Fernando Zobel de Ayala      | - | Vice-Chairman        |
| 3. | Cezar P. Consing             | - | Member/President     |
| 4. | Aurelio R. Montinola III     | - | Member               |
| 5. | Rebecca G. Fernando          | - | Member               |
| 6. | Antonio Jose U. Periquet     | - | Member (Independent) |
| 7. | Mercedita S. Nolleto         | - | Member               |

(b) Audit Committee

- |    |                          |   |                        |
|----|--------------------------|---|------------------------|
| 1. | Xavier P. Loinaz         | - | Chairman (Independent) |
| 2. | Octavio V. Espiritu      | - | Member (Independent)   |
| 3. | Aurelio R. Montinola III | - | Member                 |
| 4. | Dolores B. Yuvienon      | - | Member (Independent)   |

(c) Risk Management Committee

- |    |                          |   |                        |
|----|--------------------------|---|------------------------|
| 1. | Octavio V. Espiritu      | - | Chairman (Independent) |
| 2. | Cezar P. Consing         | - | Member/President       |
| 3. | Romeo L. Bernardo        | - | Member (Independent)   |
| 4. | Aurelio R. Montinola III | - | Member                 |
| 5. | Astrid S. Tuminez        | - | Member (Independent)   |

(d) Related Party Transaction Committee:

- |    |                     |   |                        |
|----|---------------------|---|------------------------|
| 1. | Octavio V. Espiritu | - | Chairman (Independent) |
| 2. | Rebecca G. Fernando | - | Member                 |
| 3. | Romeo L. Bernardo   | - | Member (Independent)   |

(e) Trust Committee

- |    |                          |   |                             |
|----|--------------------------|---|-----------------------------|
| 1. | Mercedita S. Nolleto     | - | Chairman                    |
| 2. | Antonio Jose U. Periquet | - | Vice-Chairman (Independent) |
| 3. | Fernando Zobel de Ayala  | - | Member                      |
| 4. | Cezar P. Consing         | - | Member                      |
| 5. | Romeo L. Bernardo        | - | Member (Independent)        |
| 6. | Rebecca G. Fernando      | - | Member                      |
| 7. | Mario T. Miranda         | - | Member/Trust Officer        |

(f) Personnel and Compensation Committee

- |    |                          |   |                      |
|----|--------------------------|---|----------------------|
| 1. | Fernando Zobel de Ayala  | - | Chairman             |
| 2. | Romeo L. Bernardo        | - | Member (Independent) |
| 3. | Aurelio R. Montinola III | - | Member               |
| 4. | Delfin C. Gonzalez, Jr.  | - | Member               |
| 5. | Vivian Que Azcona        | - | Member               |

(g) Corporate Governance Committee

- |    |                     |   |                        |
|----|---------------------|---|------------------------|
| 1. | Dolores B. Yuvienco | - | Chairman (Independent) |
| 2. | Romeo L. Bernardo   | - | Member (Independent)   |
| 3. | Mercedita S. Nollo  | - | Member                 |
| 4. | Ignacio R. Bunye    | - | Member (Independent)   |
| 5. | Astrid S. Tuminez   | - | Member (Independent)   |

(h) Nomination Committee

- |    |                              |   |                        |
|----|------------------------------|---|------------------------|
| 1. | Romeo L. Bernardo            | - | Chairman (Independent) |
| 2. | Jaime Augusto Zobel de Ayala | - | Member                 |
| 3. | Fernando Zobel de Ayala      | - | Member                 |
| 4. | Xavier P. Loinaz             | - | Member (Independent)   |
| 5. | Vivian Que Azcona            | - | Member                 |

(i) Retirement/Pension Committee

- |    |                         |   |          |
|----|-------------------------|---|----------|
| 1. | Mercedita S. Nollo      | - | Chairman |
| 2. | Delfin C. Gonzalez, Jr. | - | Member   |
| 3. | Rebecca G. Fernando     | - | Member   |

(j) Credit Committee

- |    |                              |   |               |
|----|------------------------------|---|---------------|
| 1. | Cezar P. Consing             | - | Chairman      |
| 2. | Angela C. Santiano           | - | Vice-Chairman |
| 3. | Simon R. Paterno             | - | Member        |
| 4. | Joseph Albert L. Gotuaco     | - | Member        |
| 5. | Judy K. Tecson               | - | Member        |
| 6. | Daniel Gabriel M. Montecillo | - | Member        |
| 7. | Dennis S. David              | - | Member        |
| 8. | Ma. Luisa L. Cruz            | - | Member        |
| 9. | Joseph Anthony M. Alonso     | - | Member        |

Further, the Advisory Council was organized with the following as Advisers:

1. Chief Justice Artemio V. Panganiban
2. Oscar S. Reyes
3. Delfin L. Lazaro

Lastly , re-appointment of all incumbent Officers of the Bank for the term 2016-2017.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**BANK OF THE PHILIPPINE ISLANDS**  
Registrant

.....15 April 2016.....  
Date

  
.....  
**ANGELA PILAR B. MARAMAG**  
Corporate Secretary