

MINUTES OF THE SPECIAL MEETING OF STOCKHOLDERS  
**BANK OF THE PHILIPPINE ISLANDS**  
Conducted virtually via <http://www.ayalagroupshareholders.com/>  
January 17, 2023

**(For approval at the 2023 Annual Meeting of Stockholders)**

The Special Meeting of Stockholders of the Bank of the Philippine Islands (“BPI” or the “Bank”) was conducted virtually via <http://www.ayalagroupshareholders.com/> at the Bank’s principal place of business on January 17, 2023 at 9:00 in the morning.

**I. Call to Order**

The Chairman of the Board of Directors, Mr. Jaime Augusto Zobel de Ayala, presided over and called the meeting to order at 9:10 A.M. The Corporate Secretary, Ms. Maria Lourdes P. Gatmaytan, recorded the minutes of the meeting. The Chairman welcomed the stockholders who were joining the live webcast of the proceedings. The Chairman introduced each of the presenters, namely: Mr. Cezar P. Consing (Vice Chairman of the Board of Directors), Mr. Jose Teodoro K. Limcaoco (President and CEO), Ms. Maria Consuelo A. Lukban (Head of Corporate Strategy and Investor Relations, and Sustainability) and Ms. Gatmaytan. He also acknowledged the presence of Mr. Eric Roberto M. Luchangco (Chief Finance Officer) and the rest of the BPI Leadership Team, the other members of the Board, the members of the Bank’s Advisory Council, Mr. James L. Go (Vice Chairman of Robinsons Retail Holdings, Inc.), Ms. Robina Gokongwei-Pe (President and CEO of Robinsons Retail Holdings, Inc.), Mr. Elfren Antonio S. Sarte (President and CEO of Robinsons Bank Corporation), representatives of the Bank’s external auditor, Isla Lipana & Co., and other officers who joined the meeting through the live webcast.

**II. Certification of Notice of Meeting and Determination of Quorum**

The Corporate Secretary reported to the Chairman and informed the assembly that the Notice of the Special Stockholders’ Meeting and the Definitive Information Statement were sent to the stockholders of record as of December 01, 2022 in three ways: first, by email to all stockholders with e-mail addresses on record, second, by posting on the Bank’s website and third, by disclosure to the Philippine Stock Exchange. Ms. Gatmaytan added that the Notice was also published in the Philippine Daily Inquirer and Manila Bulletin, in both print and online formats, on December 22 and December 23, 2022.

The Chairman then asked if there was a quorum at the meeting to transact all the matters in the agenda. The Corporate Secretary reported that there were present at the meeting, in person and by proxy, stockholders owning/representing at least 3,596,592,070 shares or 79.69% of the 4,513,128,255 total issued and outstanding common shares of the capital stock of BPI entitled to vote and be voted at the meeting. Thereupon, the Chairman declared that a quorum was present and that the meeting was duly convened.

Stockholders representing an additional 204,255 shares also joined by remote communication, bringing up attendance to stockholders representing a total of 3,596,796,325 shares or 79.70% of BPI’s total issued and outstanding common shares. The mode of attendance of the stockholders deemed present and their respective percentages of the outstanding shares are set forth below:

Mode of Attendance	% of Total Shares Outstanding
Appointment of the Chairman of the Meeting as proxy	79.67%
Voting in absentia	-

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Mode of Attendance	% of Total Shares Outstanding
Remote communication	0.03%

### III. **Rules of Conduct and Procedures**

The Chairman explained that although the Bank is holding the meeting in a virtual format, it strived to provide the shareholders the opportunity to participate in the meeting to the same extent possible as in an in-person meeting. The Chairman then asked the Corporate Secretary to share the rules of conduct and voting procedures of the meeting.

The Corporate Secretary explained that the rules of conduct and voting procedures are set forth in the Definitive Information Statement and in the Explanation of Agenda Items, which is part of the Notice of the Special Stockholders' meeting. The Corporate Secretary highlighted the following points:

1. The agenda for the meeting covers two (2) matters requiring stockholders' vote and which were included in the Notice sent to stockholders for said meeting. Stockholders were also given an opportunity to propose matters for inclusion in the agenda, pursuant to applicable laws and regulations. The Corporate Secretary noted that no such proposal for inclusion of additional matters in the agenda was received.
2. Stockholders who registered under the electronic Voting in Absentia & Shareholder (VIASH) system or who notified the Company by email to [bpi-sm@bpi.com.ph](mailto:bpi-sm@bpi.com.ph) of their intention to participate in the meeting by remote communication may send their questions or comments to the same email address.
3. The Head of Corporate Strategy, Investor Relations, and Sustainability, will read the questions or comments received by email before 9:30 a.m. during the Q&A period, which will take place under item 5 of the agenda. Management will reply to questions and comments not taken up during the meeting by email.
4. As indicated in the ballot for the voting of stockholders, there are two (2) resolutions proposed for adoption by the stockholders at this meeting. Each proposed resolution will be shown on the screen as the same is being taken up.
5. Stockholders who registered under the VIASH may cast their votes on the proposed resolutions through said system. The polls will remain open until the end of this meeting for stockholders who had successfully registered to cast their votes electronically using the System.
6. Stockholders were also given the option to appoint the Chairman of the Meeting as proxy.

The Corporate Secretary reported that the votes cast as of the end of the proxy validation process (i.e. the preliminary tabulation of votes) were from stockholders owning 3,596,592,070 voting shares representing 79.69% of the total outstanding voting shares.

### IV. **Amendment of the Bank's Articles of Incorporation**

The next item in the agenda was the approval of the amendment of Article Seventh of the Bank's Articles of Incorporation. The Chairman requested the Bank's President and CEO, Mr. Jose Teodoro K. Limcaoco, to explain the proposed amendments.

The President stated that the proposed matter for shareholder approval is the amendment of Article Seventh of the Bank's Articles of Incorporation, as approved by the Board of Directors at its meeting on September 30, 2022, and subject to approval by the Bangko Sentral

ng Pilipinas (BSP) and the Securities and Exchange Commission (SEC), to reflect: first, the increase in the Bank's authorized capital stock by Four Billion Pesos (Php4,000,000,000.00) to cover the shortfall in unissued common shares resulting from the proposed merger with Robinsons Bank as well as the remaining allocation for employee stock incentive plans; second, the combination of the 1.5% allocation of authorized common shares for the Executive Stock Option Plan and the 1.5% allocation of authorized common shares for the Stock Purchase Plan into a 3% allocation for all employee stock incentive plans, as previously approved by the stockholders of the Bank; and third, the denial of pre-emptive rights over the Four Hundred Six Million One Hundred Seventy-Nine Thousand Two Hundred Seventy-Six (406,179,276) treasury shares to enable disposition thereof by BPI in accordance with Republic Act No. 8791, otherwise known as the General Banking Law of 2000.

The following proposed shareholder resolution was then shown on the screen:

RESOLUTION NO. SSM-2023-01

"RESOLVED, that the Stockholders of the Bank hereby approve the amendment of Article SEVENTH of the Bank's Amended Articles of Incorporation as follows:

FROM:

'SEVENTH. - That the Capital Stock of the Corporation is Fifty Billion Six Hundred Million Pesos (P50,600,000,000.00) divided into:

- Common Stock consisting of Five Billion (5,000,000,000) shares with a par value of Ten Pesos (P10.00) per share, not more than one and one half percent (1 ½%) of which is set aside for an Executive Stock Option Plan and another one and one half percent (1 ½%) for a Stock Purchase Plan for Employees and Officers of BPI and its Subsidiaries, over which shares the stockholders shall have no pre-emptive rights; and
- Preferred Stock consisting of Sixty Million (60,000,000) Preferred "A" shares with a par value of Ten Pesos (P10.00) per share.

XXX'

TO:

'SEVENTH. - That the Capital Stock of the Corporation is Fifty Four Billion Six Hundred Million Pesos (P54,600,000,000.00) divided into:

- Common Stock consisting of Five Billion Four Hundred Million (5,400,000,000) shares with a par value of Ten Pesos (P10.00) per share, over which the following shares shall have no pre-emptive rights: (a) not more than three percent (3%) set aside for employee stock incentive plans such as an Executive Stock Option Plan and a Stock Purchase Plan for Employees and Officers of BPI and its Subsidiaries, and (b) Four Hundred Six Million One Hundred Seventy-Nine Thousand Two Hundred Seventy-Six (406,179,276) treasury shares which shall be

disposed in accordance with Republic Act No. 8791, otherwise known as the General Banking Law of 2000, including any amendment or revisions thereof; and

- Preferred Stock consisting of Sixty Million (60,000,000) Preferred "A" shares with a par value of Ten Pesos (P10.00) per share

XXX"

The final tabulation and breakdown of votes received for above resolution is as follows:

	Voted in Favor	Voted Against	Abstained
Number of Shares	3,596,560,710	-	235,615
% of Voting Shares Present	99.993%	0.00%	0.007%
% of Total Outstanding Shares	79.691%	0.00%	0.005%

With stockholders representing at least two-thirds of the total outstanding shares having voted for the said amendment to Article Seventh of the Bank's Articles of Incorporation, the resolution was approved.

#### V. **Merger between BPI and Robinsons Bank Corporation**

The next item in the agenda was the approval of the merger between BPI and Robinsons Bank Corporation.

The President shared the rationale for the proposal. The President explained that the proposed merger with Robinsons Bank Corporation (RBC) will unlock various synergies across several products and service platforms and expand the customer and deposit base of both banks. Over the past five years, RBC's consumer loans posted an impressive 30% CAGR, bringing RBC's loan mix to a 42% allocation for consumer loans, compared to BPI's 20%. This relatively high mix of consumer loans has been a key driver for net income growth, and is aligned with BPI's aspirations of increasing its consumer loan to 30% of its total loan book. Apart from growing BPI's client and deposit base, and expanding synergies, the merger will increase shareholder value by providing BPI opportunities to collaborate across the Gokongwei Group's ecosystem, which includes market leading businesses in food manufacturing, air transportation, real estate and property development, and multi-format retail companies. In addition, the merger will also expand BPI's access to the Gokongwei network especially to the Filipino-Chinese market segment which has been the significant advantage of the Bank's closest competitors.

The Corporate Secretary stated that proposed for approval by the shareholders is the merger between the Bank and Robinsons Bank Corporation, in accordance with the terms and conditions in the Plan of Merger. The Plan of Merger was approved by the Board of Directors of BPI on September 30, 2022, which approval was amended by the Board of Directors on December 14, 2022. Robinsons Bank Corporation shall merge with and into BPI, with BPI as the surviving corporation of the merger.

The following proposed shareholder resolution was then shown on the screen:

**RESOLUTION NO. SSM-2023-02**

“RESOLVED, that the Stockholders of the Bank hereby approve the merger between the Bank and Robinsons Bank Corporation (“RBC”) in accordance with the terms and conditions set forth in the Plan of Merger and Articles of Merger, and for this purpose, the Bank’s President and/or the Bank’s Chief Finance Officer be, as they are hereby, authorized and empowered to do any and all acts, for and on behalf of the Bank for the purpose of implementing the aforementioned merger, upon such terms and conditions as they may deem beneficial to the Bank including, but not limited to, determining the final number of shares which the Bank shall issue in accordance with the aforementioned Plan of Merger and Articles of Merger which shall in no case be more than 318,912,309 primary common shares; executing the Plan of Merger, Articles of Merger, and such other related documents, agreements, and instruments; and representing the Bank before the Securities and Exchange Commission (“SEC”), the Bureau of Internal Revenue (“BIR”), the Bangko Sentral ng Pilipinas (“BSP”), the Philippine Deposit Insurance Commission (“PDIC”), the Philippine Competition Commission (“PCC”), the Philippine Stock Exchange (“PSE”) and any other relevant regulatory agencies.”

The final tabulation and breakdown of votes received for above resolution is as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	3,593,751,853	273,430	2,771,042
% of Voting Shares Present	99.915%	0.008%	0.077%
% of Total Outstanding Shares	79.629%	0.006%	0.061%

With stockholders representing at least two-thirds of the total outstanding shares having voted for the merger of Robinsons Bank Corporation with and into BPI, the resolution was approved.

#### VI. **Consideration of Such Other Business as May Properly Come Before the Meeting**

After confirming with the Corporate Secretary that there were no other matters that require consideration by the stockholders, the Chairman requested Ms. Maria Consuelo A. Lukban, the Head of Corporate Strategy, Investor Relations and Sustainability to read the questions and comments together with the names of the stockholders who sent them.

Ms. Lukban read the question sent by stockholder Darlene Gomez who inquired as to the projected financial effects and operational impact of the Bank’s merger with RBC. Mr. Limcaoco replied that RBC is expected to expand BPI’s key balance sheet metrics by between 6.5 to 7%. As mentioned, over the past five (5) years, RBC has been steadily growing its deposit and loan books at a much faster pace than industry. Consequently, the merger will immediately improve BPI’s industry ranking in deposits to second from third. RBC is also strong in current and savings accounts (CASA), with CASA ratio at 83%, higher than BPI’s by 4 percentage points. RBC’s asset quality, while not as strong as BPI’s, is very manageable, and will not have a significant negative impact on BPI. He added that BPI’s very strong NPL coverage provides more than adequate headroom, with the combined entity still having a cover ratio above 160%. RBC also has a strong capital position, which is comfortably above regulatory thresholds. RBC clients have strong digital adoption with 35% of retail clients enrolled in RBC’s digital app. Enrolled users count is up 3.6x from December 2020. RBC can potentially add 7% to BPI revenues and 5% to net income. RBC posted a 35% 5-year CAGR on net income exceeding industry averages. Over the same period,

ROE was also consistently above industry averages. RBC's NIM is high given the sizable share of consumers loans in the portfolio, which is a positive for BPI.

Ms. Lukban then read the question sent by stockholder Allan Calabano, who asked about the timetable for the merger and when completion was expected. Mr. Limcaoco replied that the closing of the transaction is conditional upon securing the approvals of the respective Boards of Directors and shareholders of BPI and RBC on the Plan of Merger and Articles of Merger, for which the Special Stockholders Meeting was convened. He also said that filing with the Philippine Competition Commission is already in process while regulatory approvals from the Bangko Sentral ng Pilipinas and the Securities and Exchange Commission, will be sought, and hopefully secured before the end of 2023. Given that, target effectivity date for the merger is expected to be 1 January 2024. For now, and until the merger becomes effective, the constituent banks will continue to conduct their respective operations as normal.

VII. **Adjournment**

There being no other comments or questions from the stockholders and no other matters to discuss, the meeting was adjourned. The Chairman reminded that stockholders may raise any issues, clarifications, and concerns regarding the conduct of the meeting by sending an email to bpi-sm@bpi.com.ph.

The Chairman said that the Bank looks forward to a smooth transition and integration of RBC's operations, employees, and clients into BPI, and expressed excitement over the next steps in paving the way for a stronger BPI and its expanding ecosystem, strengthened by the synergies to be unlocked with the Gokongwei group.

The Chairman then thanked all those who joined the meeting and reminded everyone to continue take care and stay safe.

PREPARED BY:

ATTESTED BY:

MARIA LOURDES P. GATMAYTAN  
Corporate Secretary and Secretary of  
the Meeting

JAIME AUGUSTO ZOBEL DE AYALA  
Chairman of the Board and Chairman  
of the Meeting

ANNEX "A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Proxy
1	BAÑEZ, RENE DE GUZMAN		10	Chairman of the Meeting
2	BERNARDO, ROMEO L.		12	Chairman of the Meeting
3	DE DIOS, EMMANUEL S.		10	Chairman of the Meeting
4	DEL ROSARIO, RAMON JR. R.		2,287	Chairman of the Meeting
5	MONTINOLA, AURELIO III R.		49,520	Chairman of the Meeting
6	YUVIENCO, DOLORES BORDADOR		110	Chairman of the Meeting
7	GARROBO, ALICE VERGARA		52	Chairman of the Meeting
8	DEUTSCHE BANK AG MANILA BRANCH (DEUB1000000)		4,010,989	Chairman of the Meeting
9	DEUTSCHE BANK AG MANILA BRANCH (DEUB2000000)		239,029	Chairman of the Meeting
10	VARIOUS NON-RESIDENT FOREIGN CORPORATION		206,921,222	Chairman of the Meeting
11	VARIOUS NON-RESIDENT FOREIGN CORPORATION		3,306,460	Chairman of the Meeting
12	SCB OBO CN CSAM FOR ACGF		550,000	Chairman of the Meeting
13	SCB OBO DBS BANK A/C PVT BKG CLT		66,168	Chairman of the Meeting
14	SCB OBO DBS BANK LTD FC A/C SG0076700055		264,350	Chairman of the Meeting
15	SCB OBO DBS BANK LTD FC A/C SG0076700056		269,270	Chairman of the Meeting
16	SCB OBO DBS BANK LTD FC A/C SG0076700057		2,836,440	Chairman of the Meeting
17	SCB OBO DBS BANK LTD FC A/C SG0076700117		583,550	Chairman of the Meeting
18	SUN LIFE GREPA FINANCIAL, INC		8,770,841	Chairman of the Meeting
19	Citibank NA Client		45,268,796	Chairman of the Meeting
20	CITIOMNILOC		9,341,853	Chairman of the Meeting
21	CITIFAOSUNLIFE		64,162,716	Chairman of the Meeting
22	CITIOMNIFOR		83,688,425	Chairman of the Meeting
23	HSBC20 account		48,282,545	Chairman of the Meeting
24	HSBC10		337,466,095	Chairman of the Meeting
25	HSBC20		36,716,364	Chairman of the Meeting
26	BPI SECURITIES CORPORATION		7,628,774	Chairman of the Meeting
27	AYALA CORPORATION		1,390,531,096	Chairman of the Meeting
28	MICHIGAN HOLDINGS, INC.		92,684,989	Chairman of the Meeting
29	LIONTIDE HOLDINGS, INC.		904,194,682	Chairman of the Meeting
30	ROMAN CATHOLIC ARCHBISHOP OF MANILA		249,684,348	Chairman of the Meeting
31	RCAM-ST. PAUL'S HOSPITAL		1,772,418	Chairman of the Meeting
32	RCAM-MAYORDOMIA DELA CATEDRAL		2,664,266	Chairman of the Meeting
33	CONGREGACION DE SAN PEDRO		140,689	Chairman of the Meeting
34	RCAM-HOSPICIO DE SAN JOSE		6,016,624	Chairman of the Meeting
35	RCAM-HOSPITAL DE SAN JUAN DE DIOS		22,072,182	Chairman of the Meeting
36	RCAM-HOSP DE SAN JUAN DE DIOS		4,285,572	Chairman of the Meeting
37	RCAM-REAL CASA DE MISERICORDIA		41,408,841	Chairman of the Meeting
38	INTER ISLANDS INVESTMENTS, INC.		388,699	Chairman of the Meeting
39	BPI-ESPP 2019		5,591,260	Chairman of the Meeting
40	BPI-ESPP 2018		3,817,820	Chairman of the Meeting
41	BPI-ESPP 2017		2,965,550	Chairman of the Meeting
42	BPI-ESPP 2016		1,637,760	Chairman of the Meeting
43	BPI-ESPP 2015		304,869	Chairman of the Meeting
44	BPI-ESPP 2014		65,500	Chairman of the Meeting
45	BPI-ESPP 2013		35,662	Chairman of the Meeting

ANNEX "A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Proxy
46	BPI STOCK PURCHASE PLAN 2001		231	Chairman of the Meeting
47	BPI EMPLOYEES SPP 1997		136	Chairman of the Meeting
48	BPI GROUP OF COMPANIES RET. FUND		4,174,243	Chairman of the Meeting
49	MARIA THERESA MARCIAL JAVIER		19,022	Chairman of the Meeting
50	ANGELA PILAR B. MARAMAG		5,520	Chairman of the Meeting
51	JOHN CHRISTOPHER V. CLAVESILLAS		220	Chairman of the Meeting
52	NELSON AVERGONZADO ARTIAGA		268	Chairman of the Meeting
53	VICTOR H. BOCALING		601,088	Chairman of the Meeting
54	JOSEPHINE B. FERRER		7,312	Chairman of the Meeting
55	RALYN G. LOZADA		1,590	Chairman of the Meeting
56	LILIA LOPEZ BERNARDO		1,476	Chairman of the Meeting
57	GRACE PACITA ALIGA SAULOG		11,642	Chairman of the Meeting
58	JOSENIA JESSICA D. NEMENO		7,656	Chairman of the Meeting
59	ANNA VERONICA M. CADIENA		2,956	Chairman of the Meeting
60	MARILYN R UY		7,079	Chairman of the Meeting
61	FERNANDO ZOBEL DE AYALA		120	Chairman of the Meeting
62	ROMAN CARLOS CANDELARIA BARREDO		10	Chairman of the Meeting
	<b>Sub-Total (Proxy)</b>		<b>3,595,529,284</b>	
63	ANG, JANET GUAT HAR		10	
64	BUNYE, IGNACIO RIVERA		10	
65	ESPIRITU, OCTAVIO VICTOR REYES		1,062,453	
66	LIMCAOCO, JOSE TEODORO K.		10	
67	PURISIMA, CESAR V.		10	
68	URQUIJO, JAIME ZOBEL DE AYALA		10	
69	ZOBEL DE AYALA, JAIME AUGUSTO		283	
70	ABRAHAM TEOFILO A. ALIBIN		220	
71	AGAPITO CORNELIUS F. MARASIGAN		470	
72	ALFA JUSTIA JOVEN MEDINA		2,246	
73	ALLAN RONALD D. FOLLANTE		220	
74	ANNA CHRISTINA U. DEL FIERRO		3,732	
75	ARLENE D. MERCADO		1,656	
76	ARMI BARBRA S. LOPEZ		250	
77	AUDREY MAY M. RODRIGUEZ		1,656	
78	BERYL L. BENITO		828	
79	BON URVEN P. DAMPOR		828	
80	CAITLIN MAE D. EVACULA		1,020	
81	CAROLYN A. ALMAZAR		220	
82	CECIL C. CAGAYANAN		250	
83	CHARINA G. ARABIT		2,656	
84	CHERRY-ANN N. DIMAYACYAC		124	
85	CHRISTINE P. ISAAC		3,206	
86	DEXTER LLOYD C. CUAJOTOR		828	
87	ELIZA MAY TALIDANO TACO		3,000	
88	ELMINA R. ESTRELLA		400	
89	EUNICE AIKEN M. HO		250	
90	FAYE ELOISA U. OSTREA		470	
91	FILIPINA I. MANGILALIM		828	
92	FLORINDA A. SUYAT		750	
93	FREDERICK M. FAUSTINO		3,312	
94	GAYLE M. MATILLANO		105	
95	GLENDA R. LOS BANOS		2,535	
96	JEANETE P. BENEDICTO		470	



ANNEX "A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Proxy
97	JERAMIL M. QUIZO		1,300	
98	JERICA JOY T. SABILE		250	
99	JERRICHO L. CANLAS		220	
100	JIM L. CERILLO		1,514	
101	JIM Y. DEPALCO		1,628	
102	JO ANN BUENO EALA		17,275	
103	JOSE BENJAMIN AUGUSTO P. AQUINO JR.		1,656	
104	JOYCE MARIE B. MARQUEZ		552	
105	KATHERINE B. CONDE		220	
106	KIMBERLY O. KHOO/ KIMBERLY ONG KHOO		6,902	
107	KRISTINE JOY V. SANTOYO		750	
108	LAARNI C. CATBAGAN		220	
109	LORLEE S. NACUA		70	
110	LOUELA CUARESMA DIAZ		24	
111	MA CRISTINA ABELLA BASILIO		3,312	
112	MA CRISTINA L. SAN DIEGO		10,670	
113	MA ELEANOR ELBANBUENA SABIDONG		9,334	
114	MA EMELIE R. MASCARINAS		7,784	
115	MA. ARLENE LUISTRO LUKANG		3,491	
116	MA. CRISTINA F. ASIS		2,234	
117	MA. CRISTINA FAUSTINO ASIS		4,170	
118	MA. KATHLEEN S. AQUINO		950	
119	MA. RIA D. VILLACORTA		2,378	
120	MANUEL F. SANTIAGO		470	
121	MARIA RAMONA ISABELLE L. ROLDAN		250	
122	MARIA REMEDIOS O. CALIP		10	
123	MARIA ROWENA M. ACEJO		1,184	
124	MARIBETH G. SEGUI		4,812	
125	MARICAR C. ADAMOS		200	
126	MARIZA V. PRIMICIAS		250	
127	MARK LAUNCEL P. PANIZALES		1,628	
128	MARY CATHERINE ELIZABETH P. SANTAMARIA		5,520	
129	MAYFLOR T. ESCALONA		250	
130	MELISSA B. VELASCO		4,206	
131	MICHELLE EDNA M. CASTILLO		1,628	
132	MONA CHU TANLIM		1,036	
133	NAPOLEON I. CRUZ JR / NAPOLEON I. CRUZ / NAPOLEON I. CRUZ JR.		40,937	
134	NORBERT K. MORALES		220	
135	PANTALEON DG. DE GUZMAN JR. ITF SIGRID MARYLL DE GUZMAN		122	
136	PAUL RODERICK A. YSMAEL		7,123	
137	PAULO R. ESMAQUEL		70	
138	RENE ALMENDRAS		367	
139	REYGEN CENAROSA PAGUNTALAN		91	
140	RHODORA ADELAI DA C. PAGULAYAN		7,487	
141	RHODORA MARIE ROQUE NAVARRETE		2,676	
142	ROMMEL T. GEYROZAGA		250	
143	ROWENA A. SANTOS		212	
144	SHAULA FINA L. ALPARCE		200	
145	SHERWIN FRANCISCO PEREZ		220	
146	SOLOMON M. HERMOSURA		109	
147	SUSAN NATIVIDAD PURIFICACION		1,656	
148	SUZANNE Y. SEVILLA		643	

<b>ANNEX "A"</b>				
<b>Attendance of Stockholders</b>				
	<b>Stockholder</b>	<b>Type of Shares</b>	<b>No. of Shares</b>	<b>Proxy</b>
149	TEODARDO H. GAAC JR.		828	
150	VANESSA R. VITANGCOL		220	
151	GERISSA T. MERCADO		1,500	
152	JONATHAN VALBUENA TRINIDAD		1,656	
153	MARIA LOURDES D. ESTRADA		1,061	
154	MARVIN AVANCENA TECSON		932	
155	MARWIN L. GALVEZ		1,656	
156	MELISA D. TURINGAN		105	
157	MYRA LIZA ACOSTA VITTO		2,784	
158	RHODORA ADELAIDA M. CUNANAN		252	
	<b>Sub-Total (Remote Communication)</b>		<b>1,267,041</b>	
	<b>Grand Total</b>		<b>3,596,796,325</b>	