

April 20, 2026

### **BPI with net income of P16.9 billion for 1Q 2026**

MAKATI CITY, Philippines --- Bank of the Philippine Islands (“BPI” or the “Bank”) reported P16.9 billion in net income for the first quarter of 2026, 1.7% higher than the P16.6 billion earned from last year, and up by 4.9% on the sequential quarter. The earnings growth was driven by sustained loan portfolio expansion, wider net interest margins, and stronger fee-based income, leading to a return on equity (ROE) of 14.3% and return on assets (ROA) of 1.9%.

Total revenues for the first quarter of the year reached P50.9 billion, up 13.9% year-on-year, strengthened by net interest income growth of 13.7%. This was driven by an 11.9% increase in the average earning asset base and a 7-basis point expansion in net interest margins to 4.57%. Non-interest income rose to P11.8 billion, up 14.5%, fueled by higher credit card fees, forex and trading income gains, as well as stronger deal activity.

Operating expenses ended at P23.5 billion, up 15.8% year-on-year, due to higher volume-related technology, and manpower costs. Cost-to-income ratio stood at 46.2%.

The Bank recorded provisions of P5.5 billion for the first quarter. NPL ratio stood at 2.42%, with the NPL coverage ratio at 87.15%.

Total assets stood at P3.7 trillion, up 13.0% year-on-year. Total loans increased by 13.5% year-on-year to P2.6 trillion, with broad-based portfolio growth. Institutional loans rose by 8.9%, while non-institutional loans rose at a faster rate of 24.9%, led by Business Banking, up 96.3%, Credit Cards, up 33.3%, and Personal Loans, up 26.9%. Total deposits also grew 10.4% year-on-year to P2.8 trillion, bringing the Loan-to-Deposit Ratio to 91.95%. Total equity stood at P479.5 billion, up 6.9% year-on-year, with an indicative Common Equity Tier1 Ratio of 13.94% and a Capital Adequacy Ratio of 14.8%, both well above regulatory requirements.

In March 2026, BPI led Philippine companies on TIME and Statista’s Asia-Pacific’s Best Companies of 2026 list, ranking 10<sup>th</sup> out of 500 companies. BPI also placed 7<sup>th</sup> and was the only bank included in the Top 20 companies recognized as a Great Place to Work<sup>®</sup> in the Philippines.

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#### ABOUT BPI

The 174-year-old Bank of the Philippine Islands is the first bank in the Philippines and Southeast Asia. We are licensed as a universal bank by the Bangko Sentral ng Pilipinas to provide a diverse range of financial services: deposit taking and cash management, payments, lending and leasing, wealth management, bancassurance, investment banking, securities brokerage, foreign exchange and treasury. BPI has investment-grade ratings of BBB+ (S&P) and Baa2 (Moody’s).

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