2Q and 1H 2026 Earnings Call

Wednesday | July 29, 2026

DO MORE PHILIPPINES

2Q and 1H 2026 Performance Highlights

BPI

Profitability

- 1H26 net income at P32.83 billion driven by record pre-provision operating income. Net income tempered by provisions from macroeconomic overlays from the ECL model
- Volume growth and continued NIM expansion supported earnings, demonstrating the validity of the current business model
- ROE at 13.8% and ROA at 1.8% continuing to outpace key peers; 1H26 cash dividend at P2.58/share, up 24% YoY

Balance Sheet

- Solid loan and deposit growth of 12.4% and 9.2% YoY, respectively
- Strong balance sheet as robust capital ratios and ample liquidity provide continuous support for further growth
- Indicative CET1 ratio at 14.0%; CAR at 14.8%

Asset Quality

- Asset quality remained stable QoQ despite a challenging macroeconomic backdrop
- Higher provisions QoQ driven by more conservative projections in the ECL model rather than actual delinquency
- NPL coverage ratio improved nearly 6 ppt from the prior quarter to 93.0%, with collateral cover providing further downside protection

Growth

- Further strengthened the customer franchise, expanding client base to 19.2 million
- Agency Banking's throughput continued to rise sharply
- BPI Wealth's continued growth strengthened its position to become the country's largest trust institution in terms of AUM

Profitability - YoY

In PHP bn	1H 2025	1H 2026	YoY
Net Interest Income	71.15	80.03	12.5%
Non-Interest Income	21.40	23.98	12.1%
Trading Income	2.86	2.11	-26.2%
Fee Income	18.54	21.87	18.0%
Net Revenues	92.55	104.01	12.4%
Opex	42.75	48.63	13.8%
PPOP	49.81	55.38	11.2%
Provisions	7.25	13.34	84.0%
NIBT	42.56	42.04	-1.2%
Income Taxes	9.39	9.04	-3.8%
Net Income	32.96	32.83	-0.4%

- Revenue at P104.01 billion, up 12.4%
    - Net Interest Income, up 12.5% YoY, driven by 12.4% loan growth and 3bps expansion in NIM
    - Trading income moderated against a high base recorded last year
    - Solid fee income, up 18.0%, backed by an increase in customer base, volume, and deal activity
- Record PPoP at P55.38 billion, up 11.2%
- Provisions rose 84%, with more conservative outlook contributing to the increase
- 1H net income at P32.8 billion, down 0.4% YoY

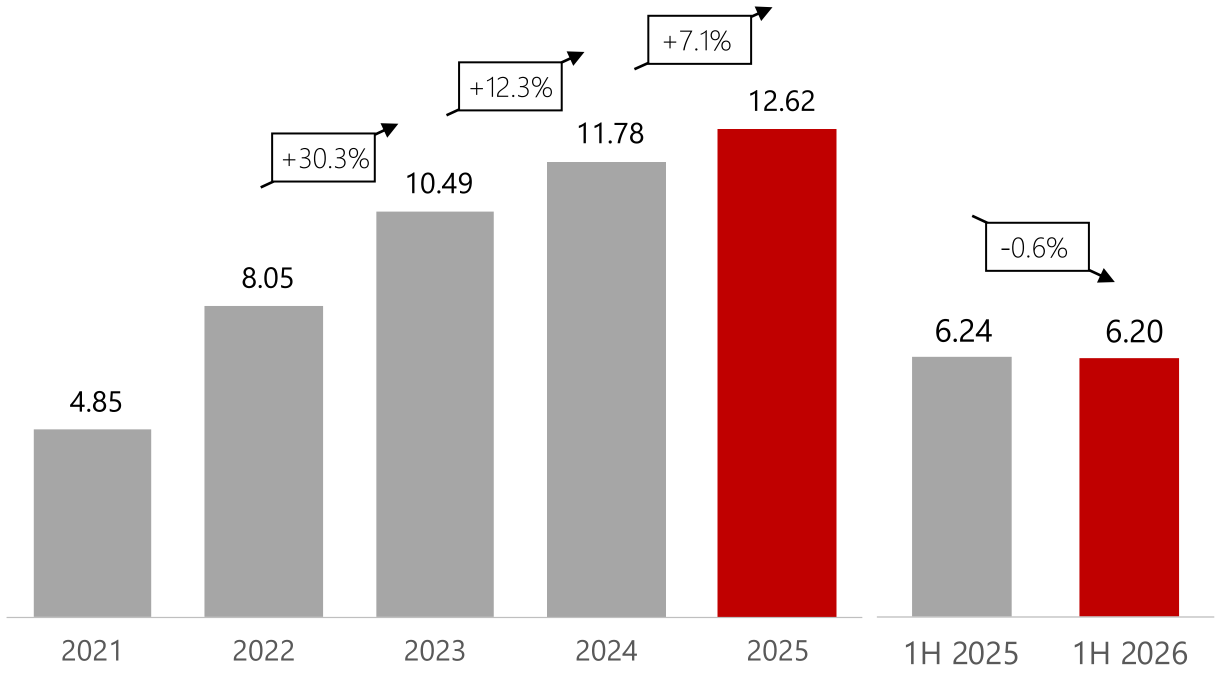
Profitability - QoQ

In PHP bn	1Q 2026	2Q 2026	QoQ
Net Interest Income	39.15	40.89	4.4%
Non-Interest Income	11.77	12.21	3.7%
Trading Income	1.24	0.87	-29.3%
Fee Income	10.54	11.34	7.6%
Net Revenues	50.92	53.10	4.3%
Opex	23.50	25.13	6.9%
PPOP	27.42	27.96	2.0%
Provisions	5.50	7.84	42.5%
NIBT	21.92	20.12	-8.2%
Income Taxes	4.90	4.13	-15.7%
Net Income	16.92	15.91	-6.0%

- Revenue-driven growth
  - Net interest income, up 4.4% was driven by sustained loan expansion, up 2.1%, and NIM, up 13bps
  - Fee income, up 7.6%
- Provision increased in line with higher ECL
- 2Q Net Income at P15.91 billion, down 6%

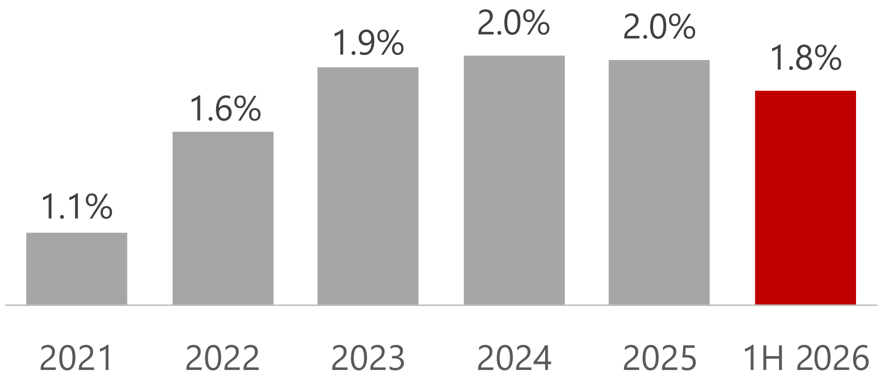
Consistently strong profitability

Earnings per Share*

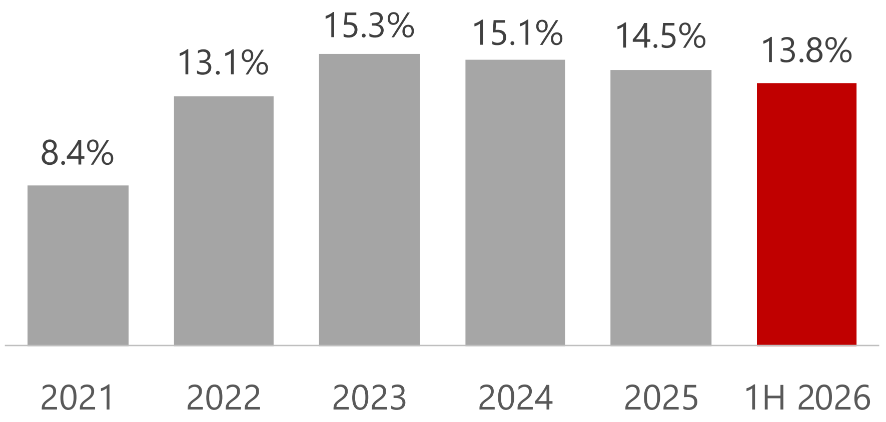


*(1) weighted number of shares used in the calculations are net of property dividends of 406,179,276 common shares issued from treasury shares
(2) 2022 EPS includes impact of one-off sale of asset; net of one-off, 2022 EPS growth was 50.2%

Return on Assets

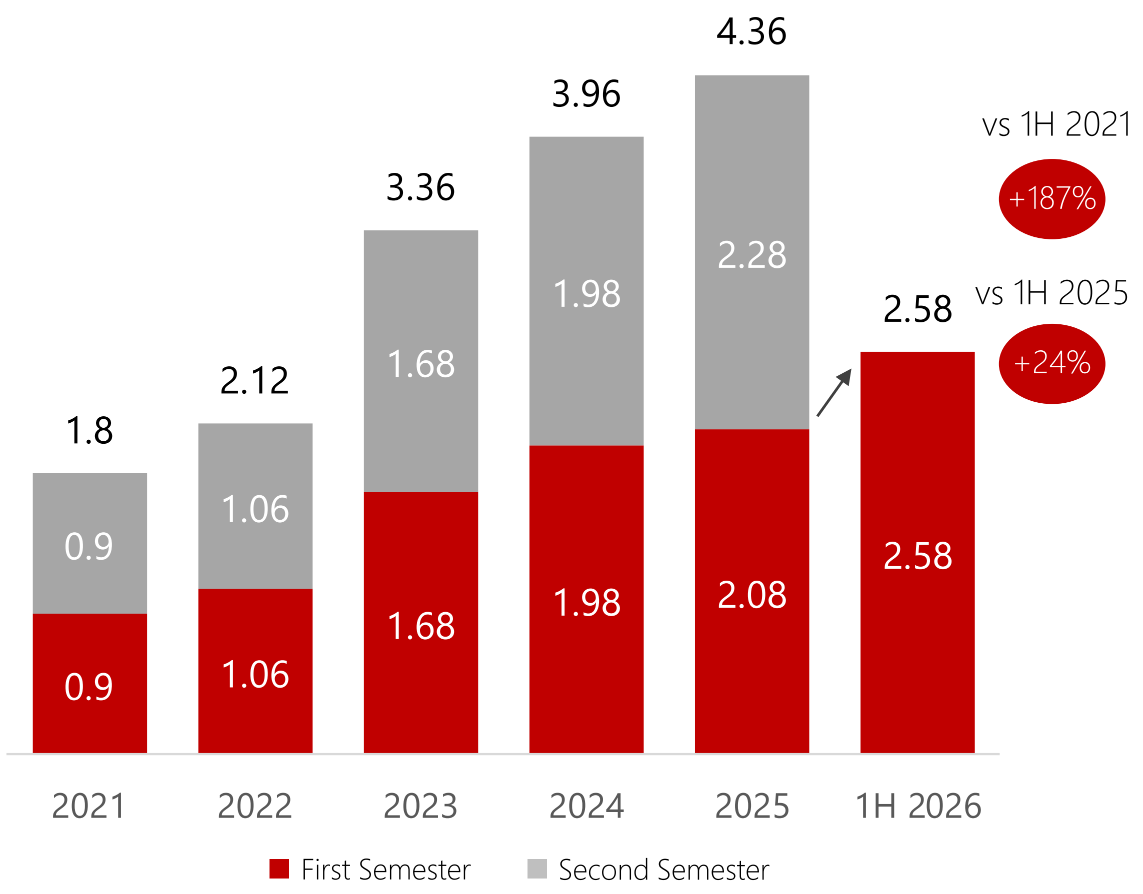


Return on Equity

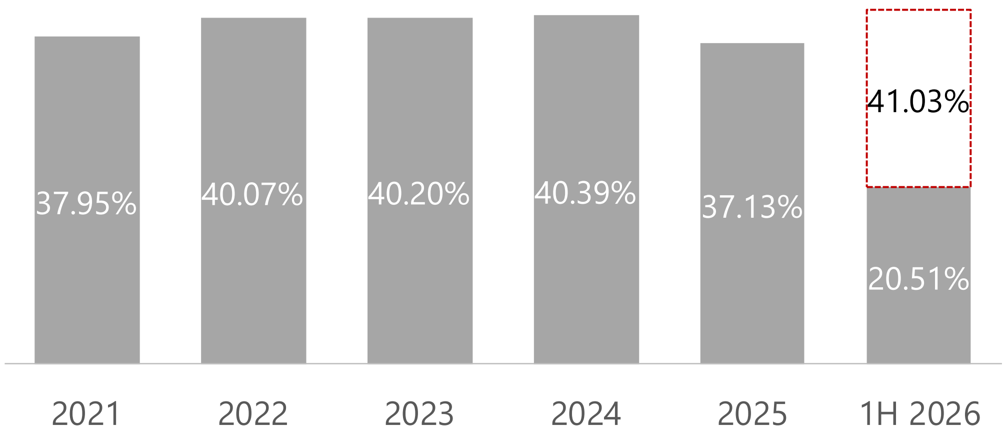


Growing shareholder returns

Dividend per Share



Dividend Payout



Payout Ratio = Cash Dividends Declared/Previous Year's Net Income

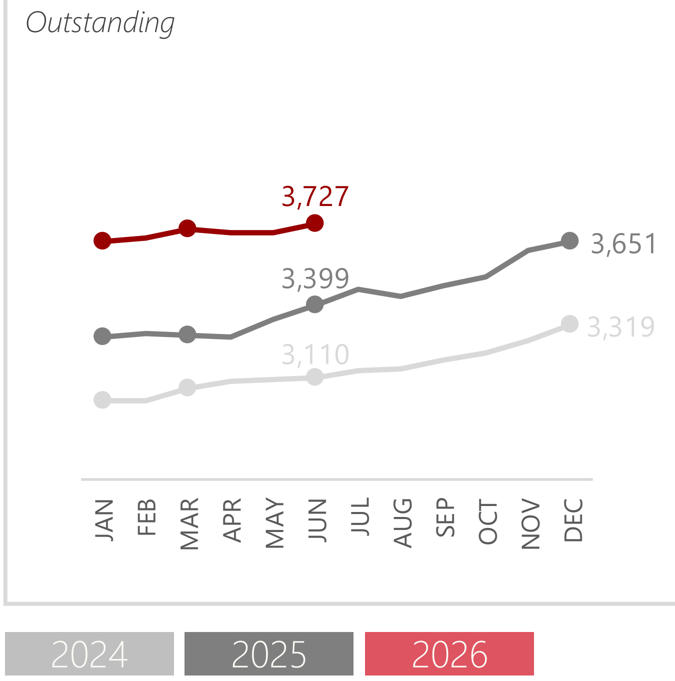
Annualized Dividend Payout Ratio

Strong business momentum supports balance sheet growth

ASSETS

₱3,727B

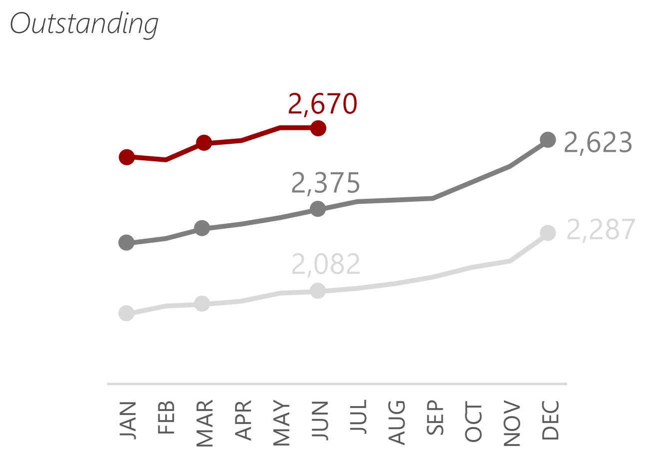
22.6B +0.6% QoQ
328.0B +9.6% YoY



GROSS LOANS

₱2,670B

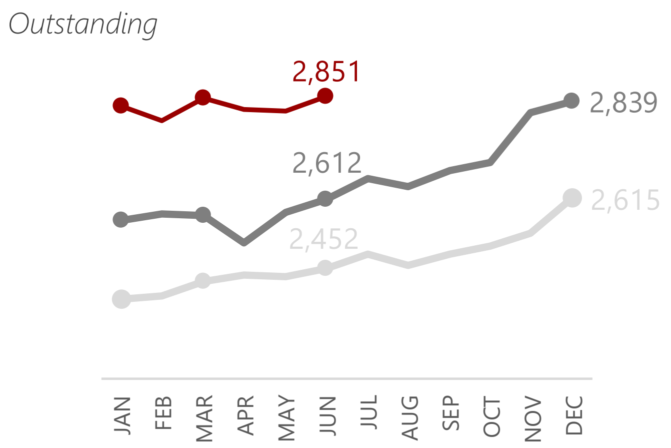
55.1B +2.1% QoQ
295.2B +12.4% YoY



DEPOSITS

₱2,851B

7.4B +0.3% QoQ
239.3B +9.2% YoY



LOANS TO DEPOSIT

93.64%

+170bps QoQ
+272bps YoY

CASA RATIO

60.54%

+25bps QoQ
-191bps YoY

Above industry loans growth, led by non-institutional segment

BPI

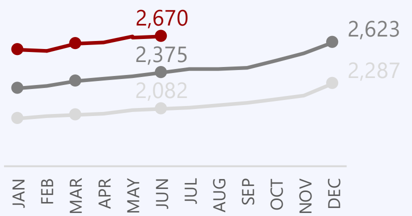
TOTAL GROSS LOANS

₱2,670B

As of June 2026

55.1B +2.1% QoQ

295.2B +12.4% YoY

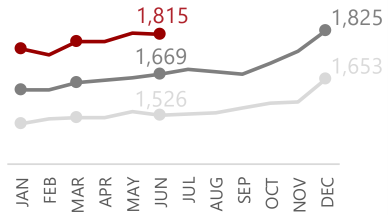


INSTITUTIONAL

₱1,815B

29.1B +1.6% QoQ

145.5B +8.7% YoY

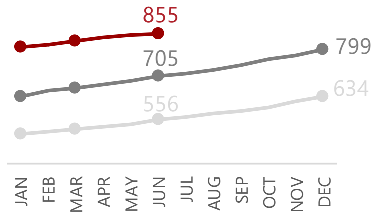


NON-INSTITUTIONAL

₱855B

26.0B +3.1% QoQ

149.7B +21.2% YoY

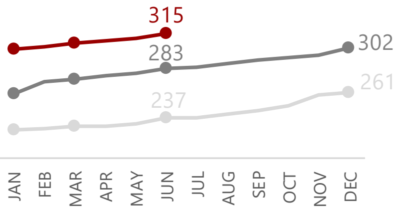


MORTGAGE

₱315B

9.1B +3.0% QoQ

32.6B +11.5% YoY

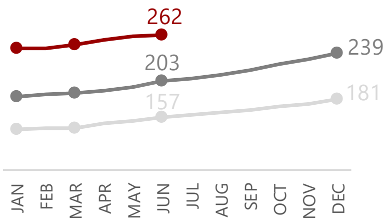


CREDIT CARDS

₱262B

12.2B +4.9% QoQ

58.6B +28.9% YoY

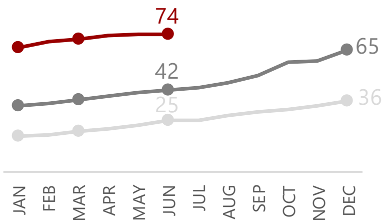


SME

₱74B

2.5B +3.5% QoQ

31.6B +74.5% YoY

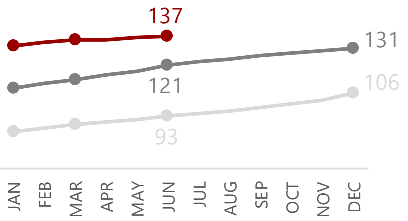


AUTO*

₱137B

1.7B +1.3% QoQ

15.7B +12.9% YoY

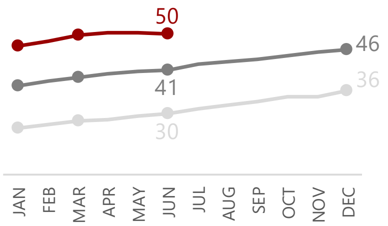


PERSONAL**

₱50B

161M +0.3% QoQ

8.8B +21.4% YoY

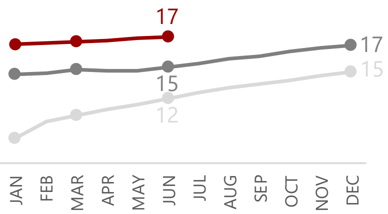


MICROFINANCE

₱17B

343M +2.0% QoQ

2.5B +16.9% YoY



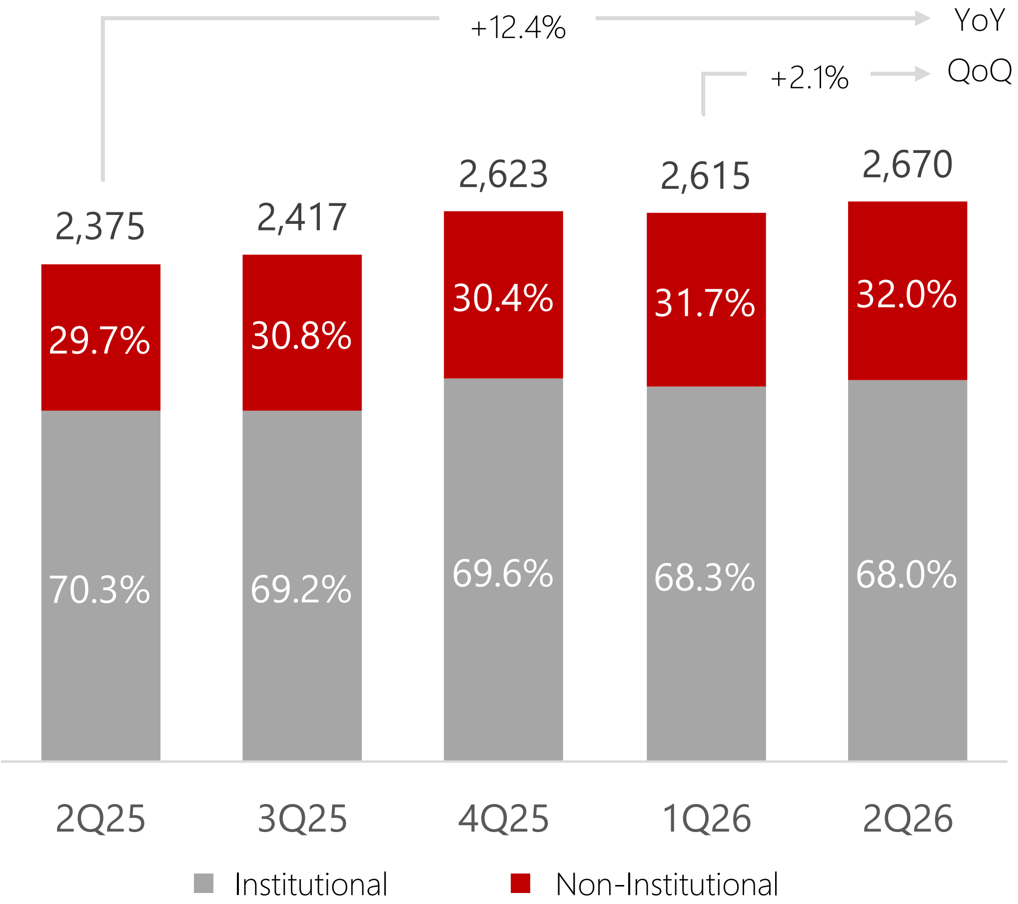
*Includes Motorcycle Loans, at P6.0Bn, up 23.0% YoY

**Includes Teacher's Loans at P19.5Bn, up 59.2% YoY

2024 2025 2026

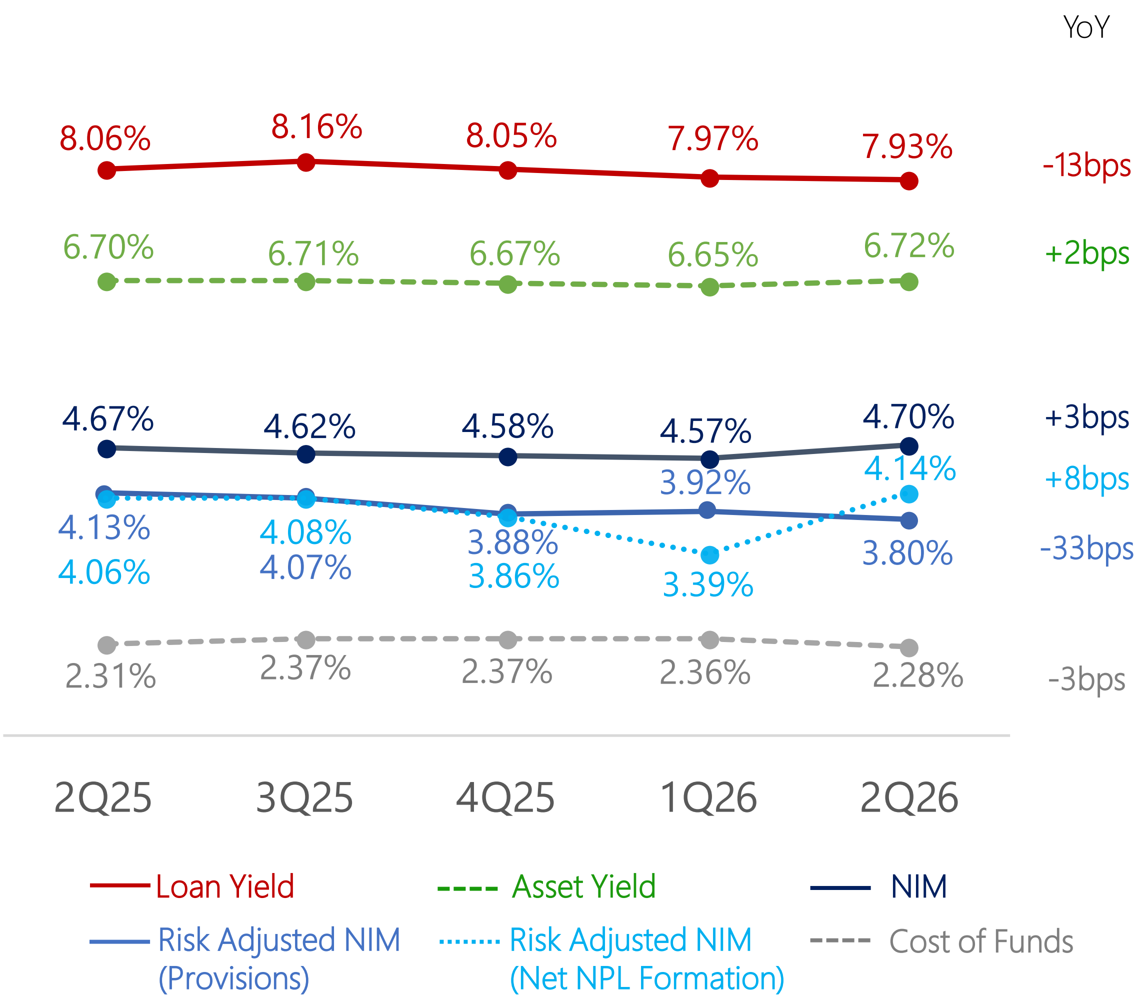
NIM continues to expand, up 13bps QoQ

Loans Mix (in PHP bn)



Note: Non-Institutional includes SME, Consumer, and Microfinance

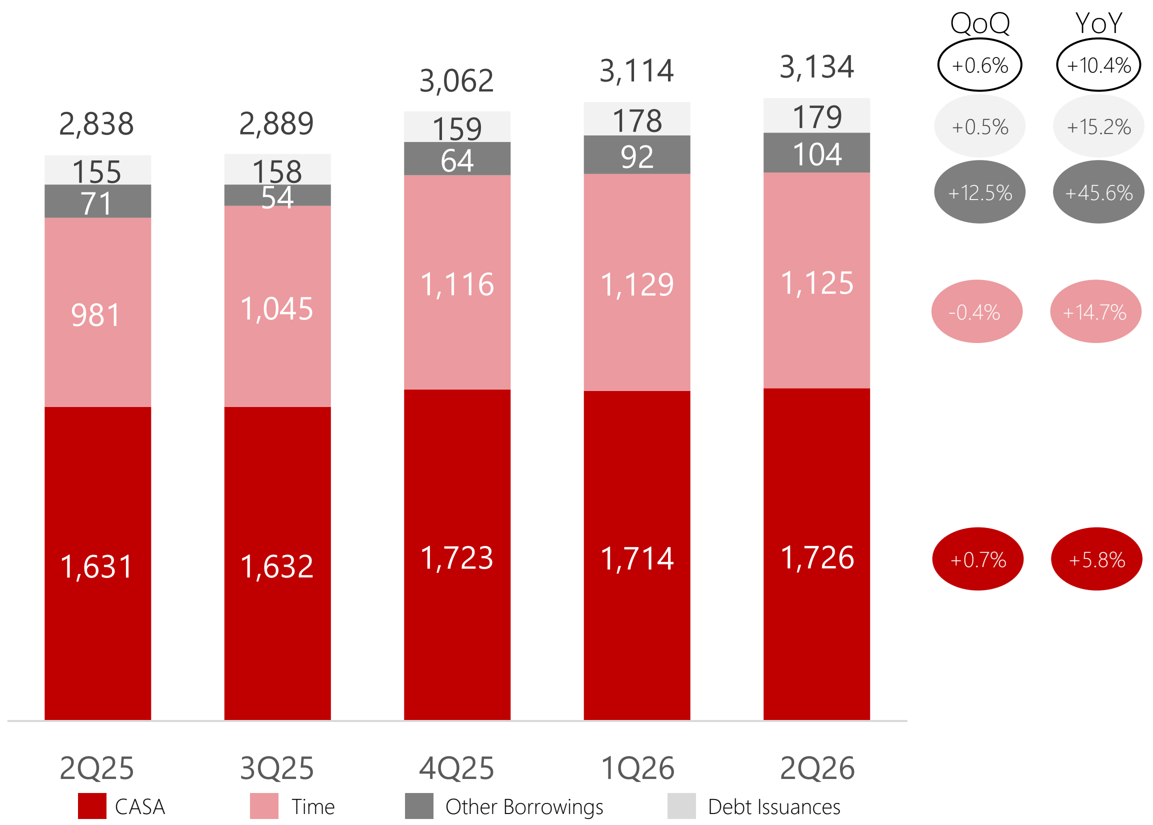
Quarter NIM



Stable and low-cost funding supports earnings growth

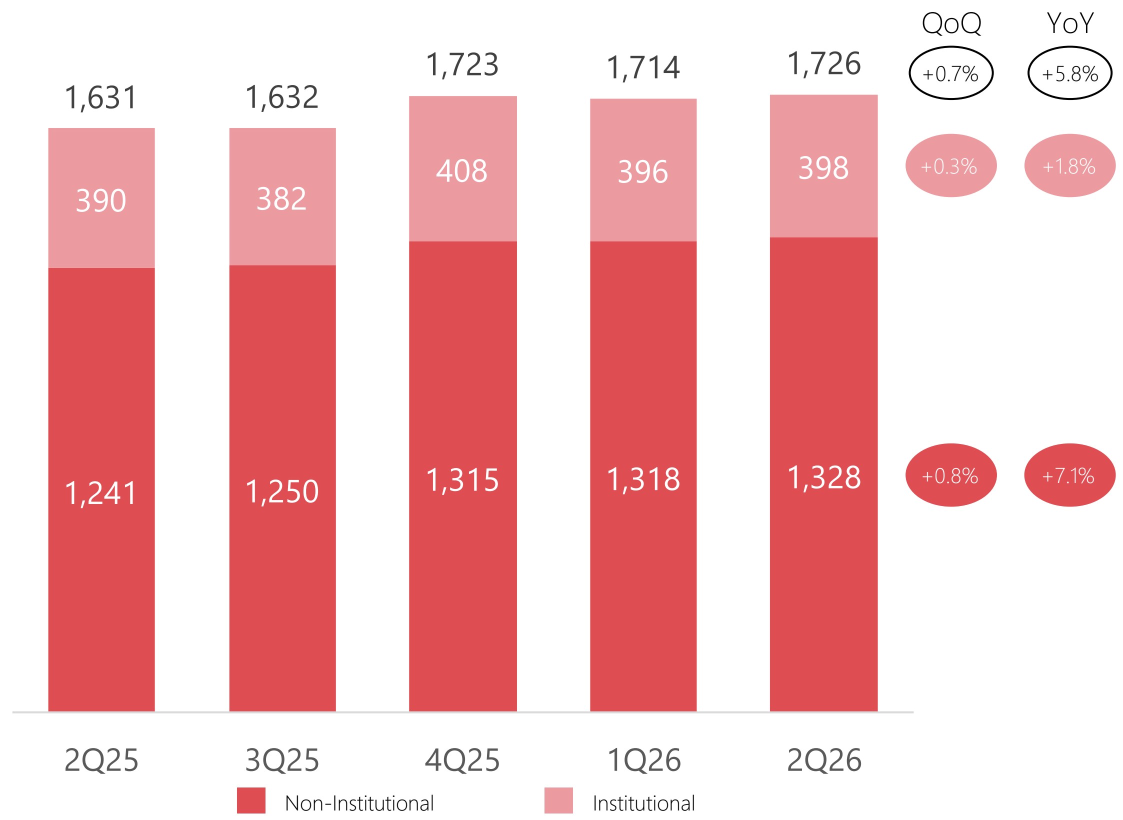
Total Funding (in PHP bn)

90.9%	90.3%	92.4%	91.9%	93.6%	Loans to Deposit
85.8%	85.3%	87.5%	86.5%	88.1%	Loans to Total Deposits & Debt Issuances



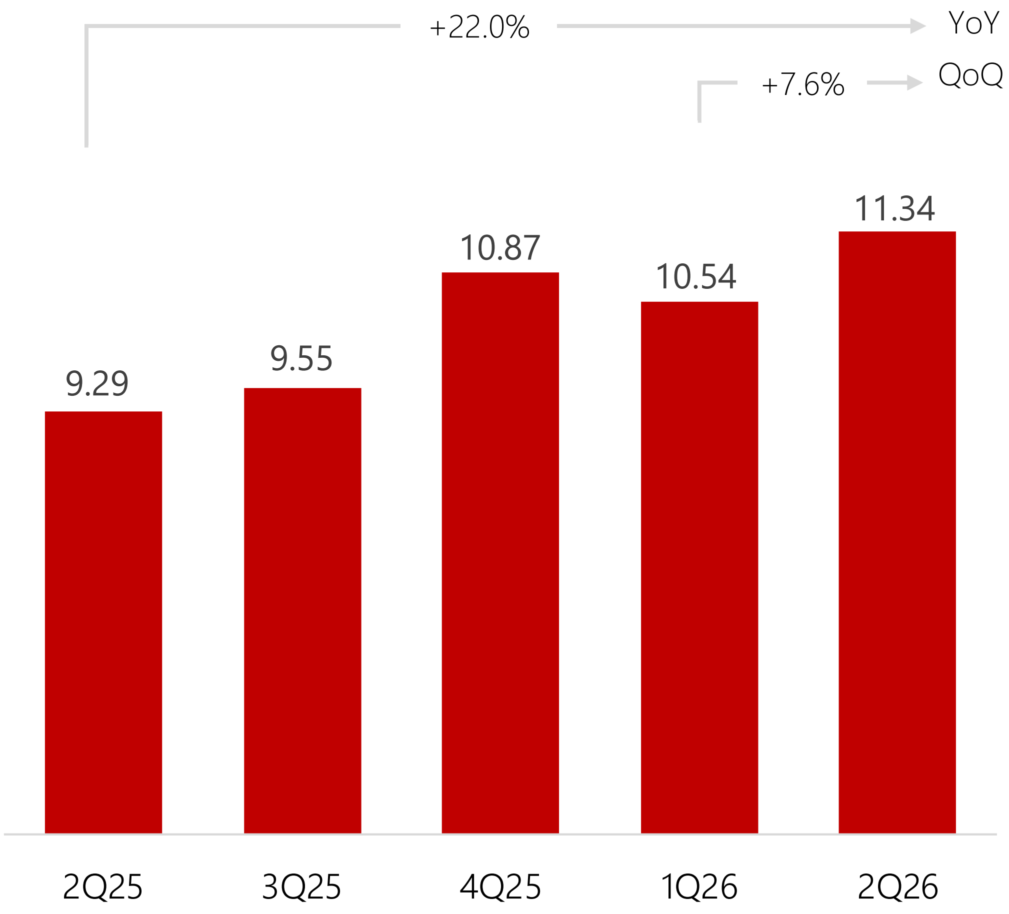
Note: Debt Issuances include Bond Issuances and Private Placements
Other Borrowed Funds include borrowings, repurchase agreements, and interbank loans

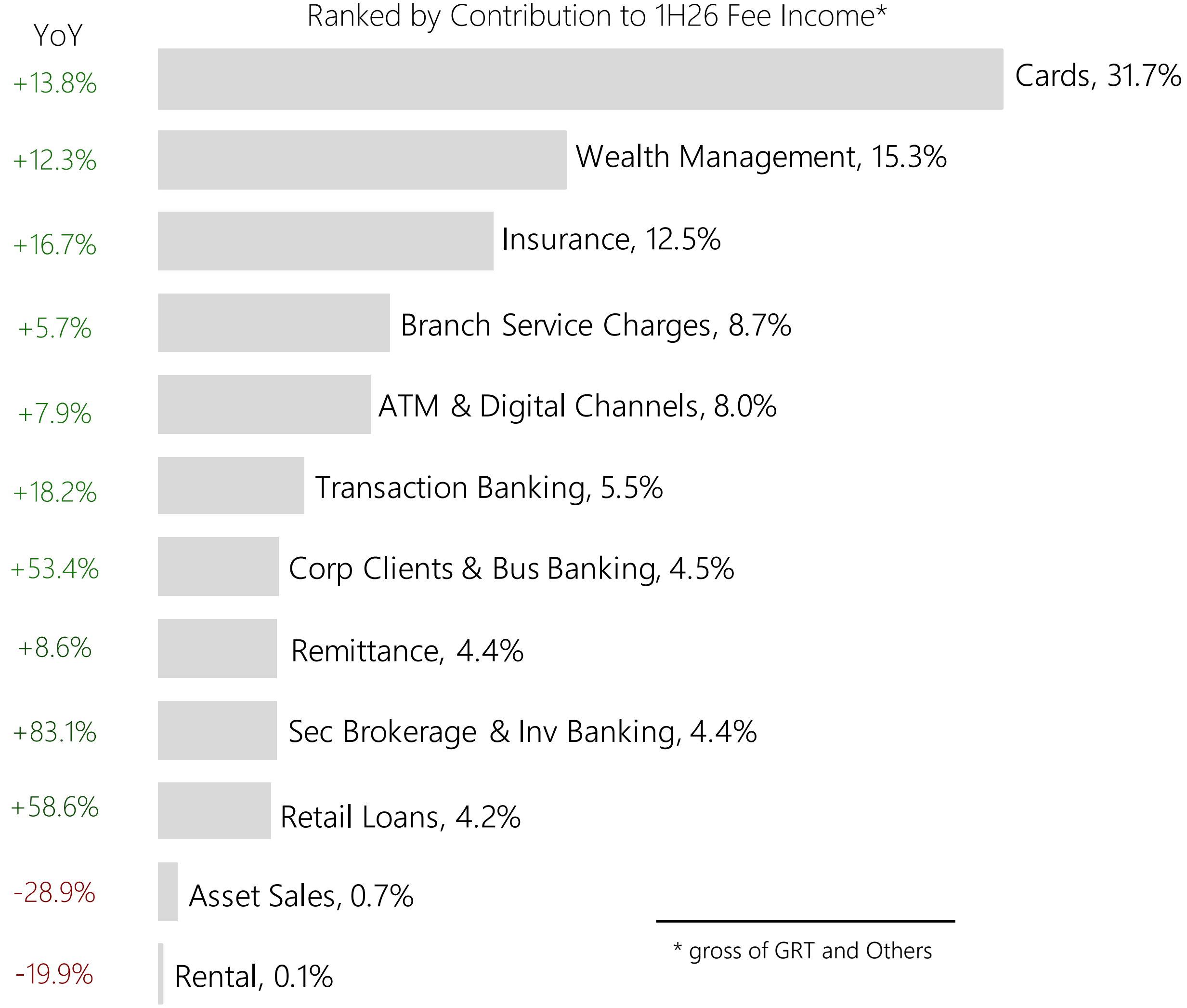
CASA Mix (in PHP bn)



Fee income momentum drives earnings sustainability

Amounts in PHP bn



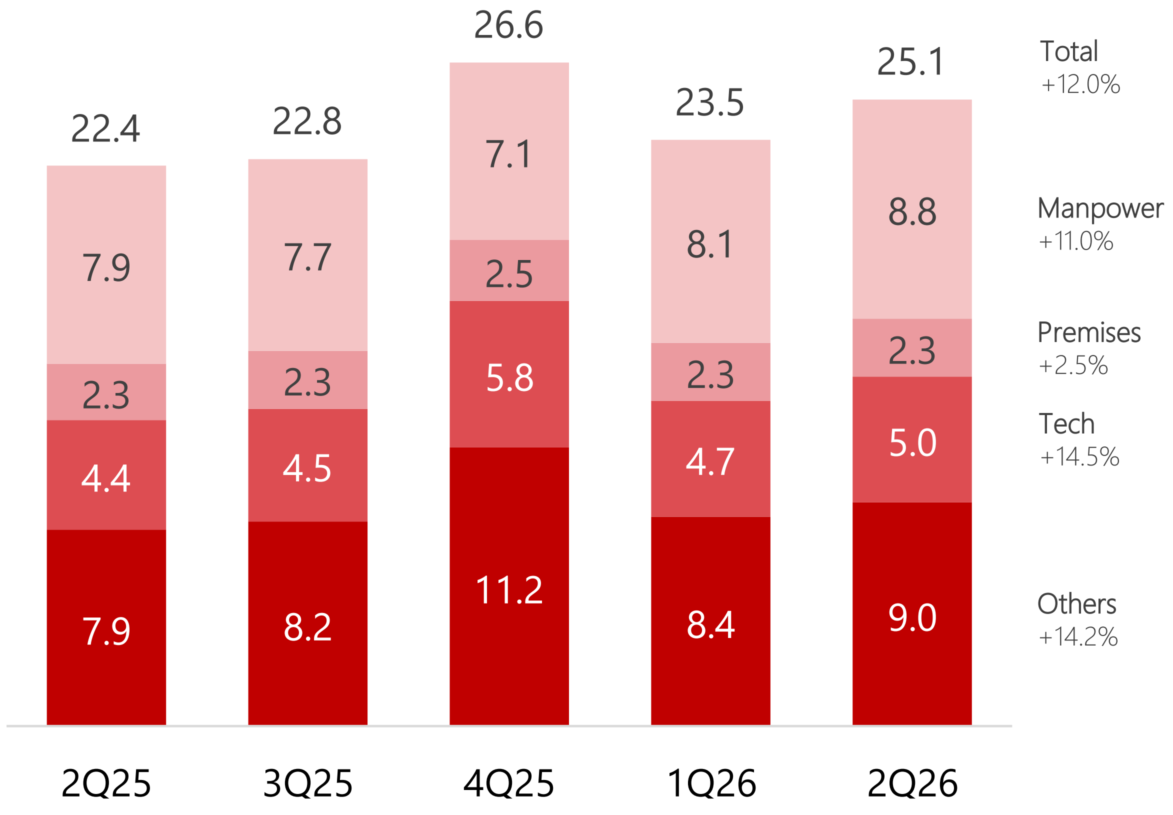


* gross of GRT and Others

Strategic investments accelerate growth and efficiency

BPI

Operating Expenses (in PHP bn)



	2022	2023	2024	2025	1H26
Cost-to-Income	48.9%[1]	50.0%	49.3%	47.2%	46.8%
Customer Count (in mn)	9.3	11.6	16.0	18.2	19.2
Headcount	18,201	19,522	22,602	23,580	23,560
Distribution Channels					
Total Branches	1,214	1,243	1,279	1,274	1,243
BPI [2]	869	867	857	822	784
BanKo	317	348	395	412	417
LSB	28	28	27	40	42
Agency Banking Partner Stores		5,344	6,434	7,032	7,171
Cash In & Cash Out Enabled			106	987	1,408

1/ CIR including impact of sale of property; 51.08% excluding revenue from sale of property

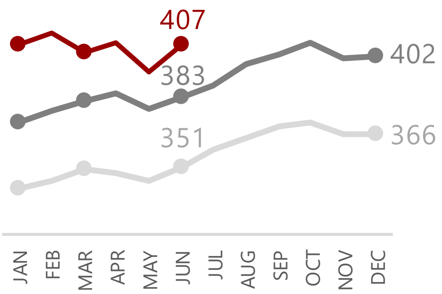
2/ RBC physical branches included since 2024, but excluded in 1H26

Strong capital position supports growth and shareholder returns

CET1

₱407B	3.6B	+0.9%	QoQ
	23.8B	+6.2%	YoY

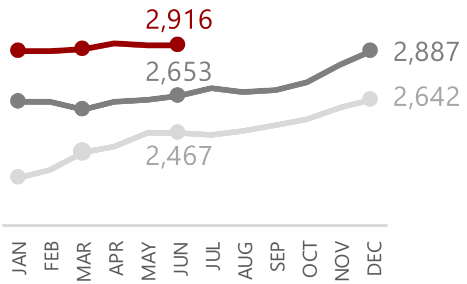
Year-to-date



RWA

₱2,916B	19.5B	+0.7%	QoQ
	263.4B	+9.9%	YoY

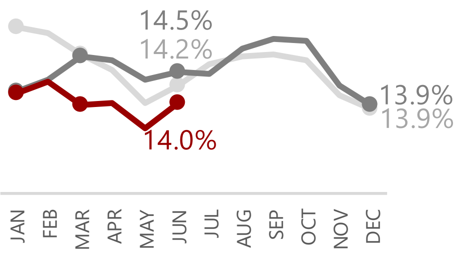
Year-to-date



CET1 RATIO

13.97%	+3bps	QoQ
	-49bps	YoY

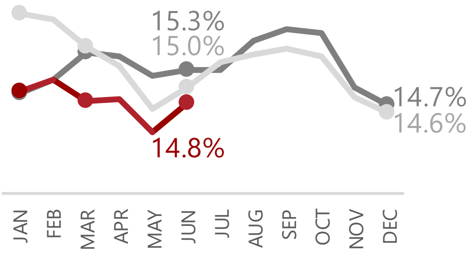
Year-to-date



CAR

14.78%	-2bps	QoQ
	-47bps	YoY

Year-to-date



2024 2025 2026

Indicative – June 2026 CET1 and CAR

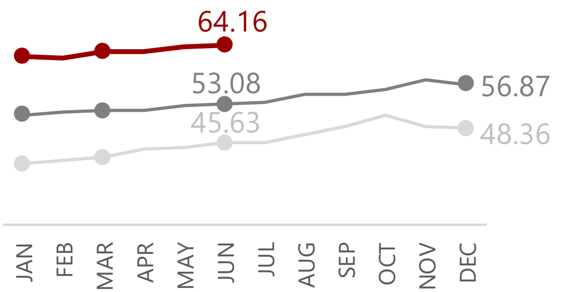
NPL ratio stable QoQ; updated MEVs impact credit costs

NPL LEVEL

₱64.16B

1.2B +2.0% QoQ

11.1B +20.9% YoY

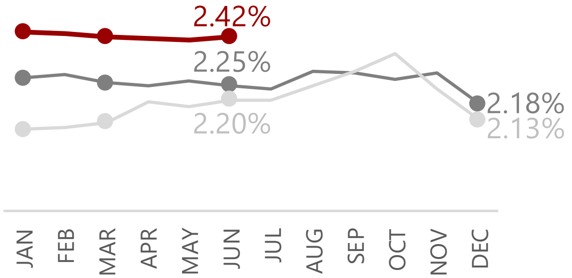


NPL RATIO

2.42%

0bp QoQ

+17bps YoY

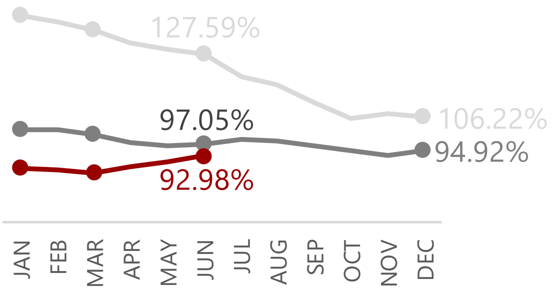


NPL COVER, PFRS 9

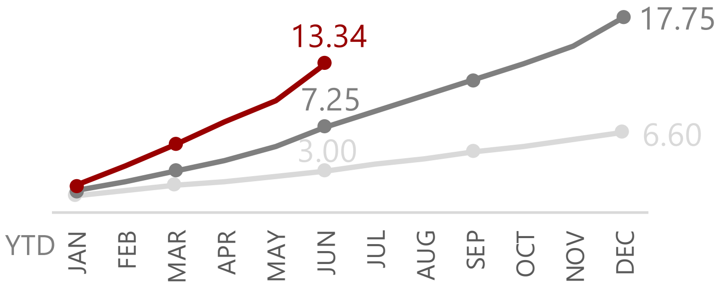
92.98%

+5.8ppts QoQ

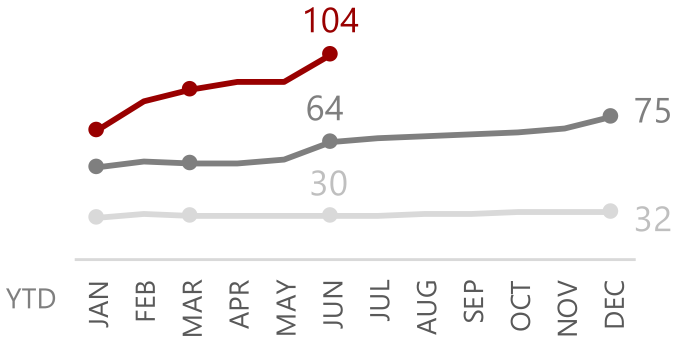
-4.1ppts YoY



PROVISIONS (YTD in PHP bn)



CREDIT COST (YTD in bps)

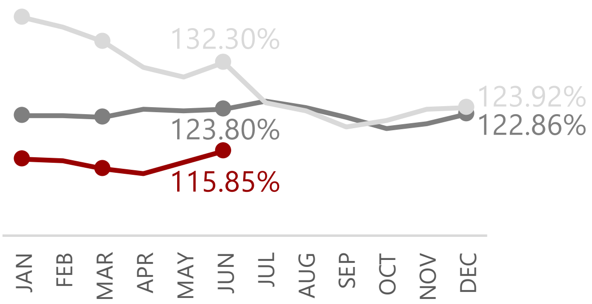


NPL COVER, BSP Cir. 941*

115.85%

+3.5ppts QoQ

-7.9ppts YoY



2024 2025 2026

* includes GLLP and reserves for interbank loans

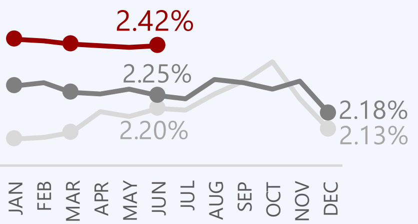
Asset quality remains manageable with strong NPL coverage

TOTAL

2.42%

As of June 2026

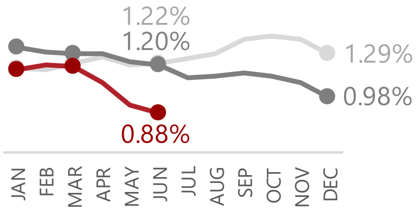
0bp	QoQ
+17bps	YoY
NPL Cover	92.98%
Total Cover	143.16%



INSTITUTIONAL

0.88%

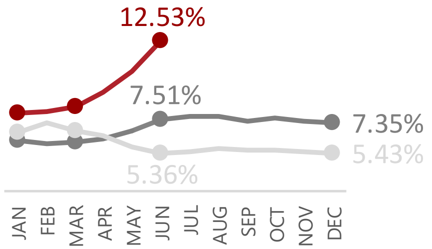
-32bps	QoQ
-33bps	YoY
NPL Cover	126.65%
Total Cover	197.28%



SME

12.53%

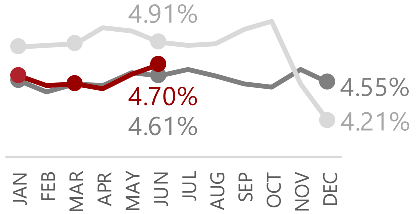
+420bps	QoQ
+502bps	YoY
NPL Cover	77.76%
Total Cover	100.29%



MORTGAGE

4.70%

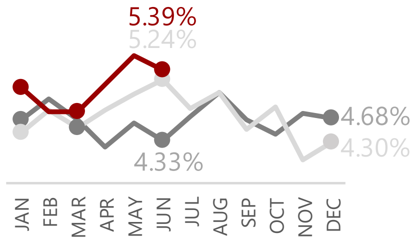
+17bps	QoQ
+9bps	YoY
NPL Cover	19.57%
Total Cover	120.10%



CREDIT CARDS

5.39%

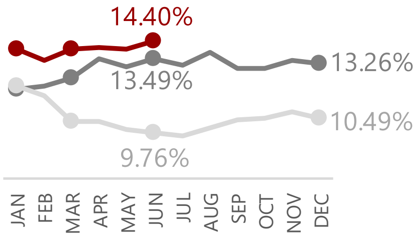
+62bps	QoQ
+105bps	YoY
NPL Cover	141.54%
Total Cover	141.54%



MICROFINANCE

14.40%

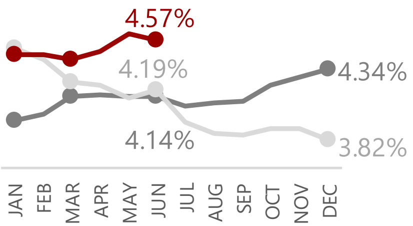
+40bps	QoQ
+92bps	YoY
NPL Cover	98.69%
Total Cover	98.69%



AUTO

4.57%

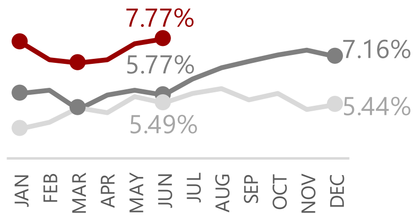
+15bps	QoQ
+42bps	YoY
NPL Cover	84.36%
Total Cover	164.00%



PERSONAL*

7.77%

+85bps	QoQ
+200bps	YoY
NPL Cover	90.49%
Total Cover	90.49%



Coverage Ratio

ECL Cover:	100.57%
Reserves + Collateral Cover:	143.16%

2024 2025 2026

* Includes Teacher's Loans

Total Cover = Reserves + Collateral Cover for NPL

Summary

1 **Profitability:** Revenue-led earnings tempered by forward-looking provisions

2 **Balance Sheet:** Strong capital position enabled continued dividend growth

3 **Asset Quality:** Stable asset quality, supported by higher NPL coverage

4 **Growth:** Continued franchise expansion through Agency Banking and BPI Wealth

BPI

For your comments and queries contact us via:
investorrelations@bpi.com.ph
https://www.bpi.com.ph/

Scan the QR code to download the 2025 Integrated Report or visit
https://www.bpi.com.ph/about-bpi/investor-relations/integrated-reports

Scan the QR code here

175
DO MORE
PHILIPPINES

Important Information

DISCLAIMER: This presentation has been prepared by the Bank of the Philippine Islands ("BPI" or the "Company") solely for informational purposes. All contents hereof are the sole and exclusive property of BPI. Nothing in this presentation shall be considered a solicitation, offer, advice or recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments. In all cases, interested parties should conduct their own investigation and analysis of the Company and the data set forth in this presentation. BPI makes no representation or warranty as to the accuracy or completeness of information in this presentation and shall not have any liability for any representations (expressed or implied) regarding information contained in, or for any inaccuracies or errors in, or omissions from, this presentation. This presentation may contain forward looking statements including statements regarding the Company's intent, belief or current expectations with respect to BPI's [businesses and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices]. Readers are cautioned not to place undue reliance on these forward-looking statements. BPI does not undertake any obligation to publicly release the result of occurrence of unanticipated events. While due care has been used in the preparation of forecast information, actual results may vary in a materially positive or negative manner. Forecasts and hypothetical examples are subject to uncertainty and contingencies outside BPI's control.

Bank of the Philippine Islands
(632) 889-10000
www.bpi.com.ph

BPI Investor Relations Office
(632) 8663-6729
investorrelations@bpi.com.ph

BPI is regulated by the Bangko Sentral ng Pilipinas.
https//www.bsp.gov.ph