A large, abstract graphic on the left side of the slide, consisting of several overlapping, curved segments in shades of orange, yellow, red, pink, blue, and purple, forming a partial circular shape.

BPI Investor Presentation

1Q 2025

1 Q 2025 Performance Highlights



Profitability

- Strong quarter net income of P16.64 billion, driven by revenues
- Positive jaw maintained despite continued investment in technology and manpower
- Sustained strong profitability with ROE at 15.35% and ROA at 2.05%

Balance Sheet

- Strong loans and deposit growth at 13.2% and 6.3% YoY
- Strong balance sheet with liquidity and capital ratios that are well above regulatory requirements
- Robust capital position: indicative CET1 at 14.7%; CAR at 15.4%

Asset Quality

- Increase in NPL ratio is attributed to the strategic expansion of non-institutional loans
- Asset quality remained robust, with adequate coverage
- NPL ratio at 2.26%, NPL cover at 100.11%

Growth

- Further strengthened customer franchise with 16.7 million client base
- Agency Banking is starting to demonstrate encouraging results
- Ongoing branch optimization through the consolidation and transformation of RBC branches

Profitability - YoY



<i>In P bn</i>	Mar 2024	Mar 2025	YoY
Net Interest Income	29.85	34.42	15.3%
Non-Interest Income	9.68	10.29	6.3%
Trading Income	0.63	0.42	-33.3%
Forex Income	1.04	0.61	-41.3%
Fee Income	8.00	9.25	15.6%
Net Revenues	39.52	44.70	13.1%
Opex	18.01	20.30	12.7%
PPOP	21.51	24.40	13.4%
Provisions	1.50	3.00	100.0%
NIBT	20.01	21.40	7.0%
Income Taxes	4.67	4.68	0.4%
Net Income	15.26	16.64	9.0%

- Robust quarter net income of P16.64 billion, up 9% YoY predominantly driven by revenues
 - Net Interest Income, up 15.3% YoY, driven by loan growth at 13.2%, and continued NIM expansion at 30bps
 - Trading income, down 33%, following strong trading income in the previous year
 - Robust fee income, up 15.6%, backed by increase in customer base and volume
- Revenue growth more than offset the growth in operating expenses, PPoP up 13.4%
- Adjusting 1Q24 expenses for a like-for-like comparison
 - 1Q25 opex up 9.8%
 - 1Q25 PPoP up 16%

Profitability - QoQ



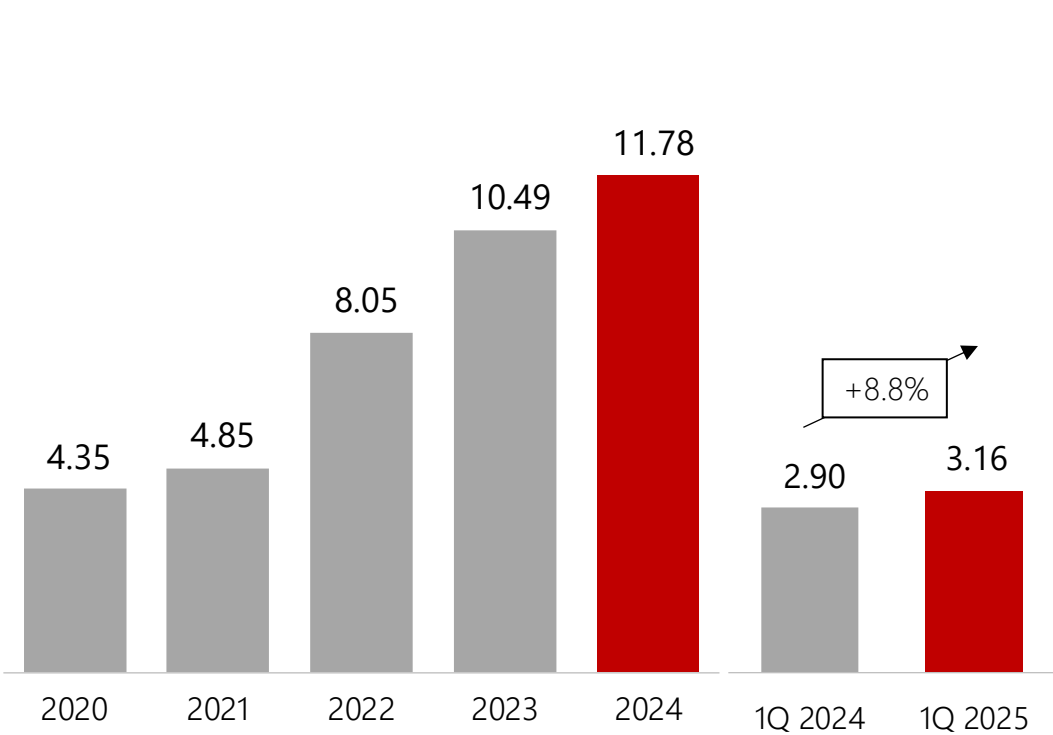
<i>In P bn</i>	4Q 2024	1Q 2025	QoQ
Net Interest Income	33.74	34.42	2.0%
Non-Interest Income	10.64	10.29	-3.3%
Trading Income	0.32	0.42	31.8%
Forex Income	0.98	0.61	-37.3%
Fee Income	9.34	9.25	-1.0%
Net Revenues	44.38	44.70	0.7%
Opex	24.44	20.30	-16.9%
PPOP	19.94	24.40	22.4%
Provisions	1.80	3.00	66.7%
NIBT	18.14	21.40	18.0%
Income Taxes	4.11	4.68	13.9%
Net Income	14.06	16.64	18.3%

- Net income up 18.3% QoQ, driven by lower opex, down 16.9%,
- Opex declined 16.9% following a 15.9% increase in the prior quarter
- PPOP up 22.4%
- Provisions up 66.7%

Shareholder Returns

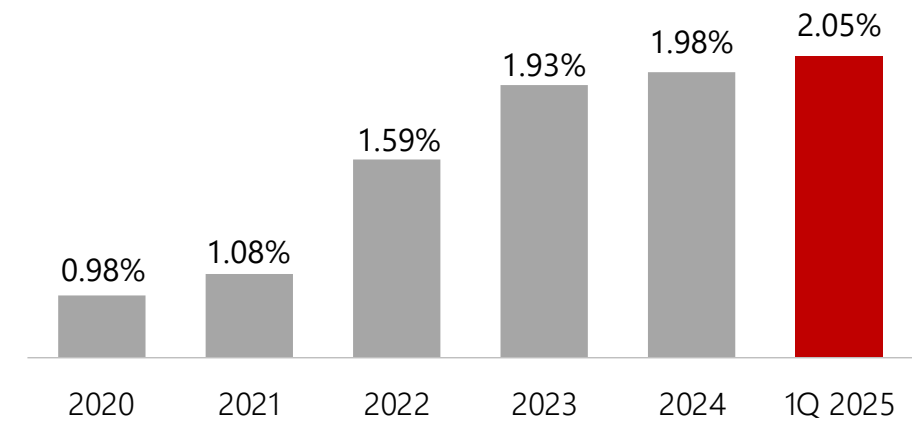


Earnings per Share*

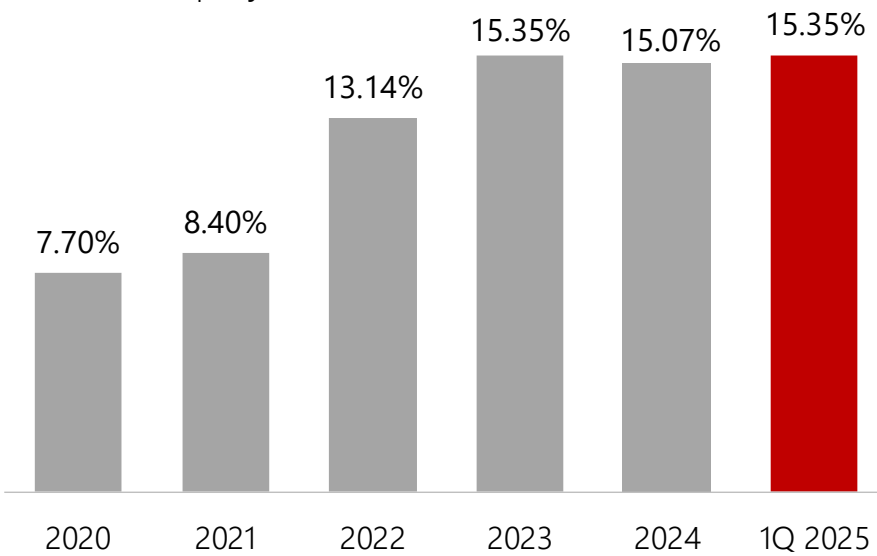


*(1) For full year EPS: weighted number of shares used in the calculations are net of property dividends of 406,179,276 common shares issued from treasury shares
(2) 2022 EPS includes impact of one-off sale of asset; net of one-off, 2022 EPS growth was 50.2%

Return on Assets



Return on Equity



Balance Sheet

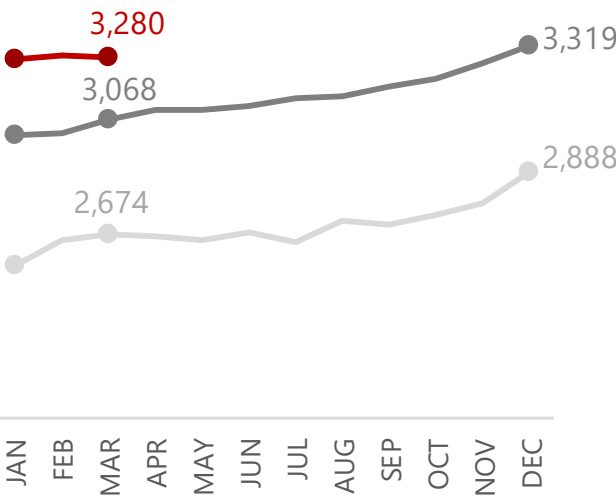


- Strong loans and deposit growth despite the high base last year due to the merger
- Managed deposit growth and sustained improvement in LDR supportive of NIM expansion

ASSETS

₱3,280B | -39.0B -1.2% vs. Last Quarter
211.8B +6.9% vs. Last Year

Outstanding



2023

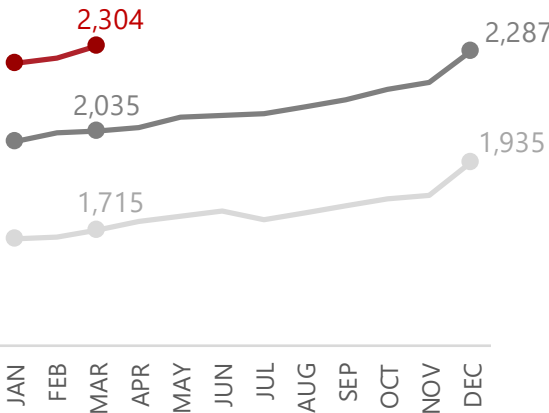
2024

2025

GROSS LOANS

₱2,304B | 17.0B +0.7% vs. Last Quarter
268.6B +13.2% vs. Last Year

Outstanding



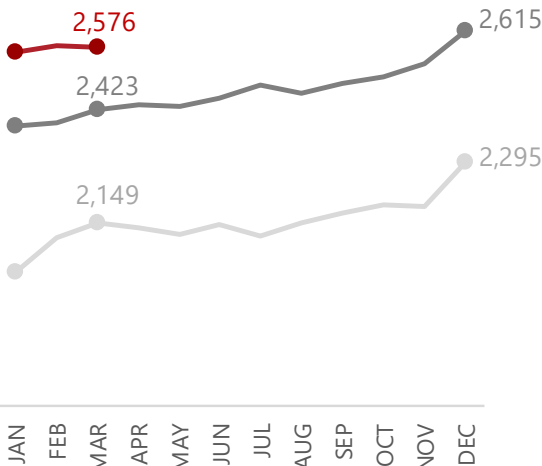
LOANS TO DEPOSIT

89.43% | +197bps vs. Last Quarter
+543bps vs. Last Year

DEPOSITS

₱2,576B | -38.5B -1.5% vs. Last Quarter
153.1B +6.3% vs. Last Year

Outstanding



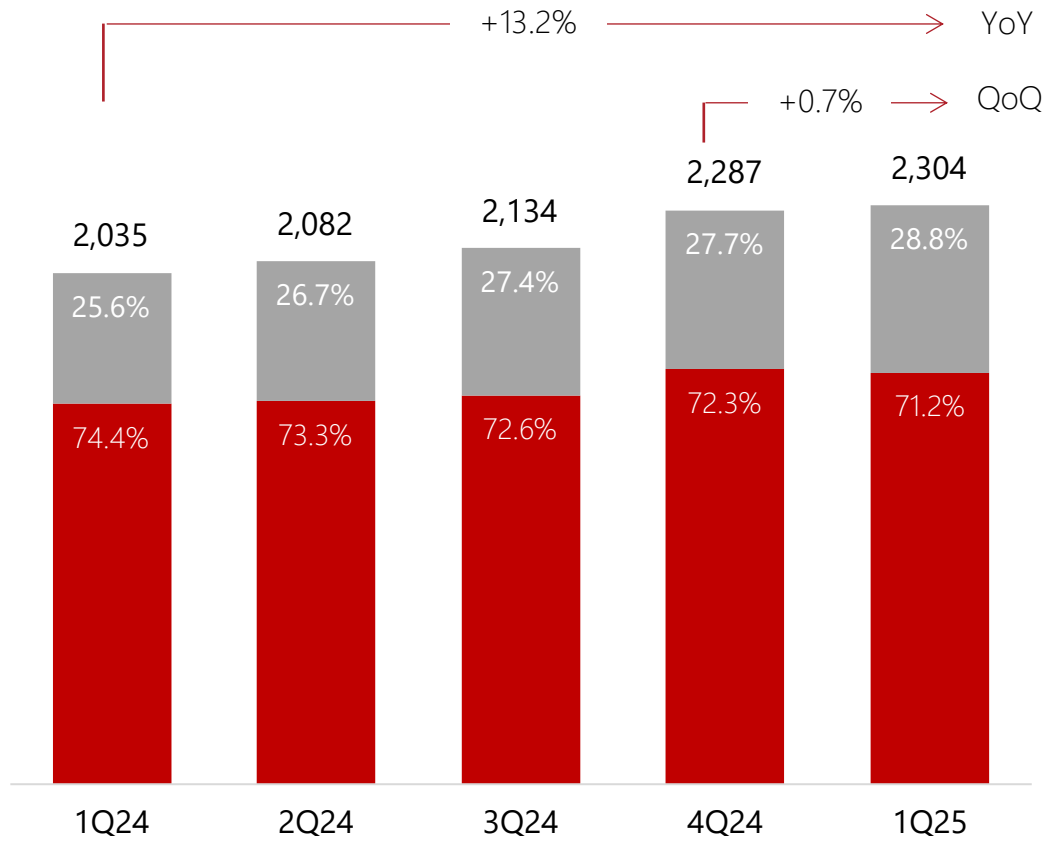
CASA RATIO

62.50% | -69bps vs. Last Quarter
-228bps vs. Last Year

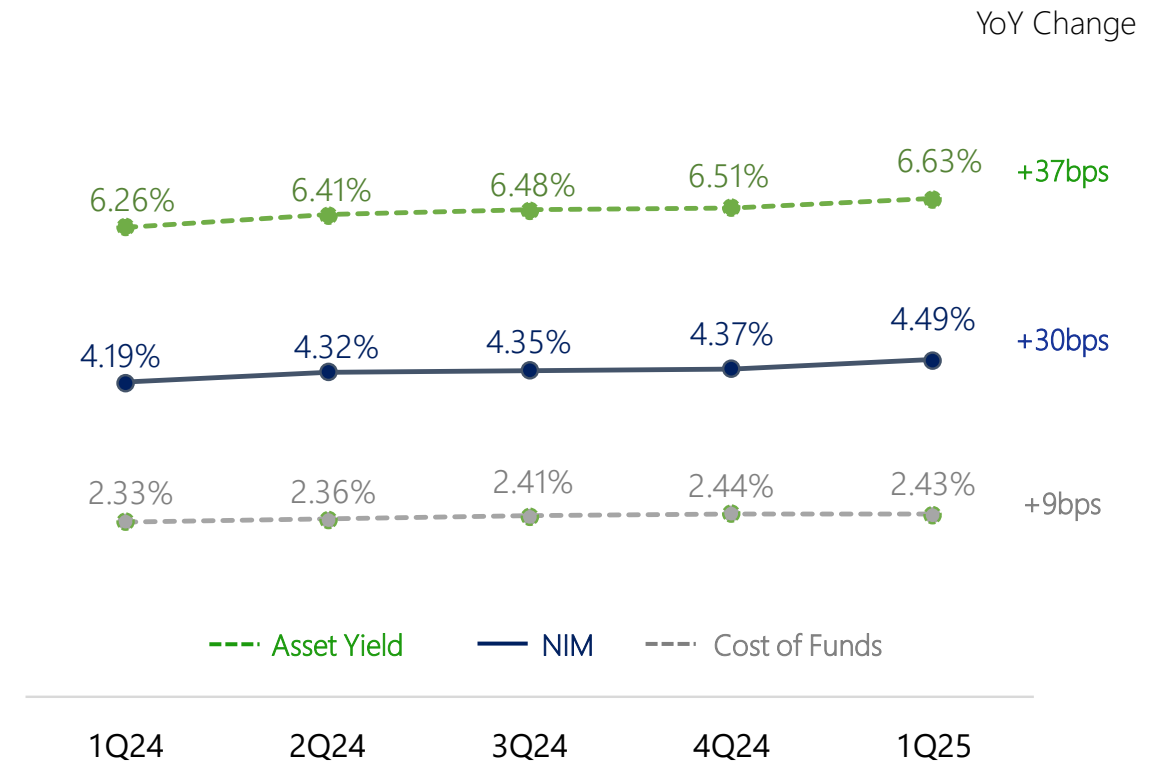
Loans and Quarter NIM

- Loans were up 13.2% from last year; led by non-institutional loans which now accounts for 28.8% of total loans
- Sustained improvement in NIM, up 110 bps QoQ and 326 bps YoY
- Growth in NIM driven by strong growth in non-institutional loans, managed deposit growth and reduction in RRR

Gross Loans (in P bn)

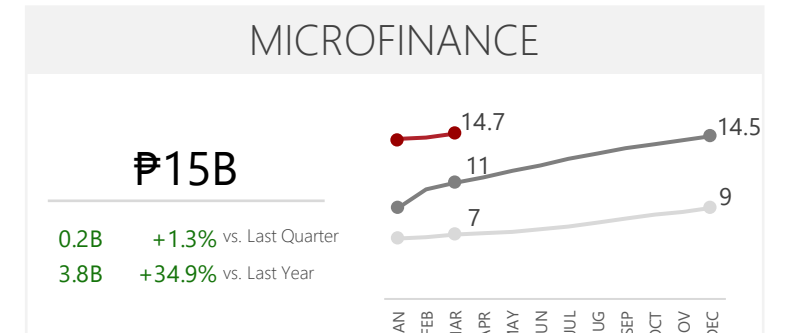
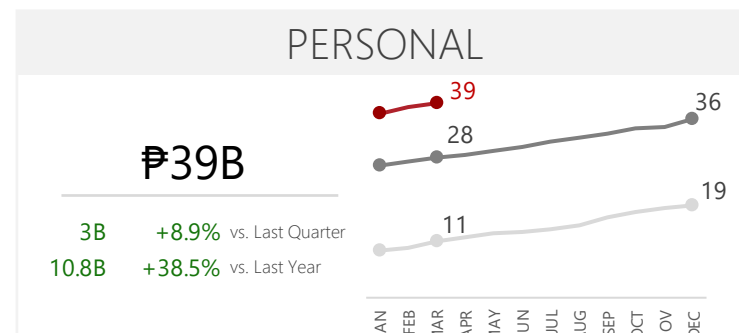
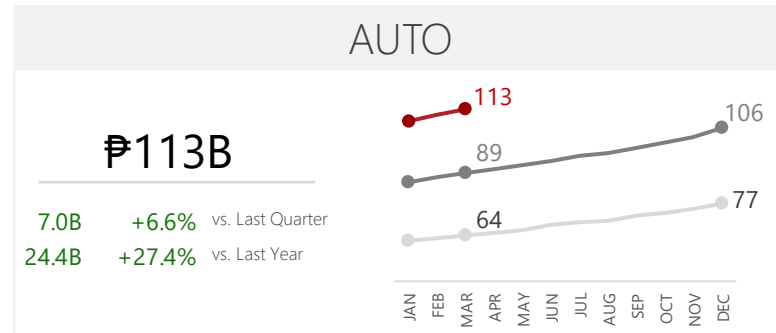
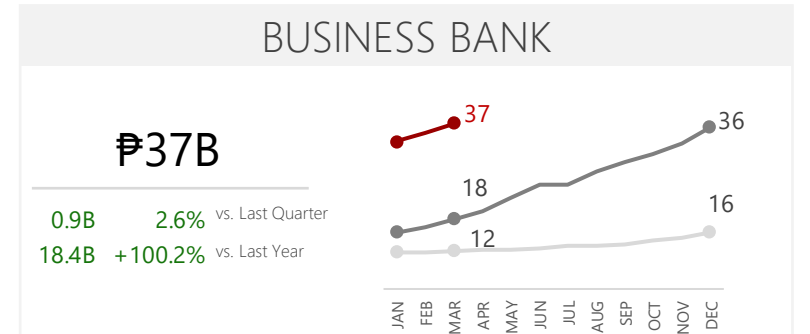
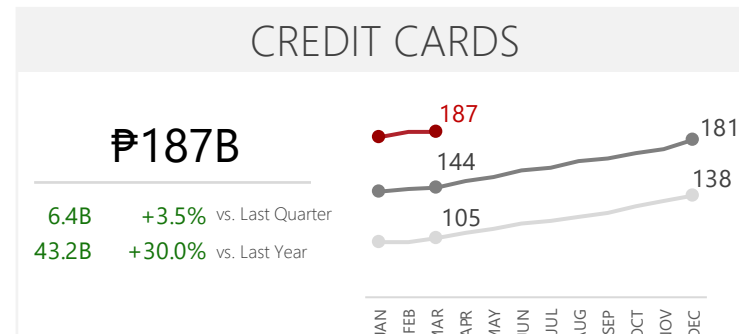
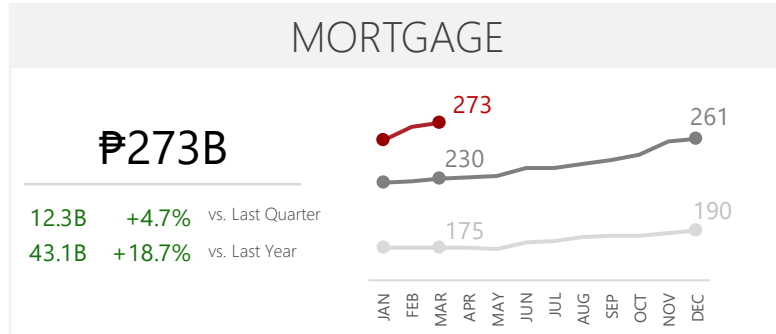
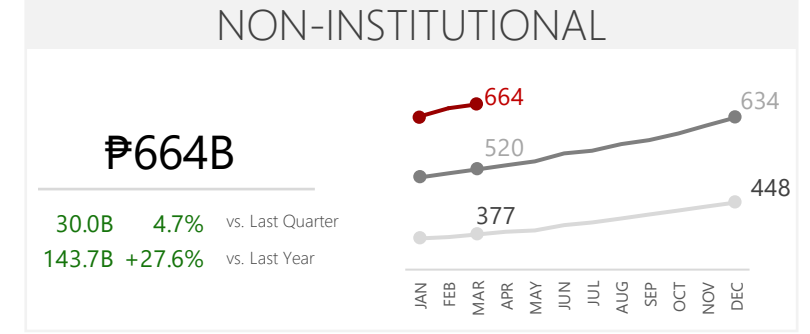
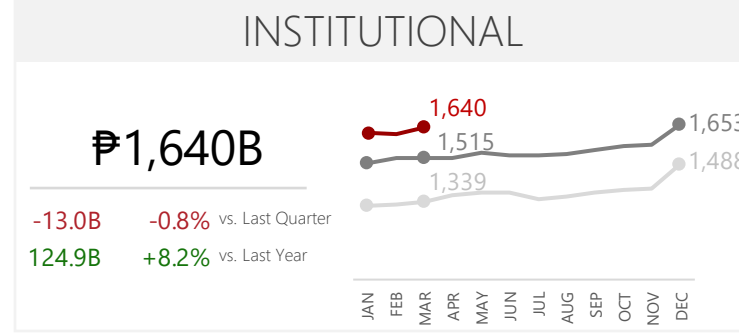
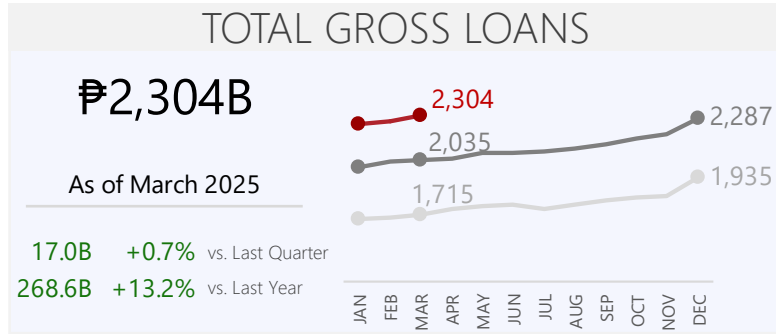


Quarter NIM



Loans by Segment

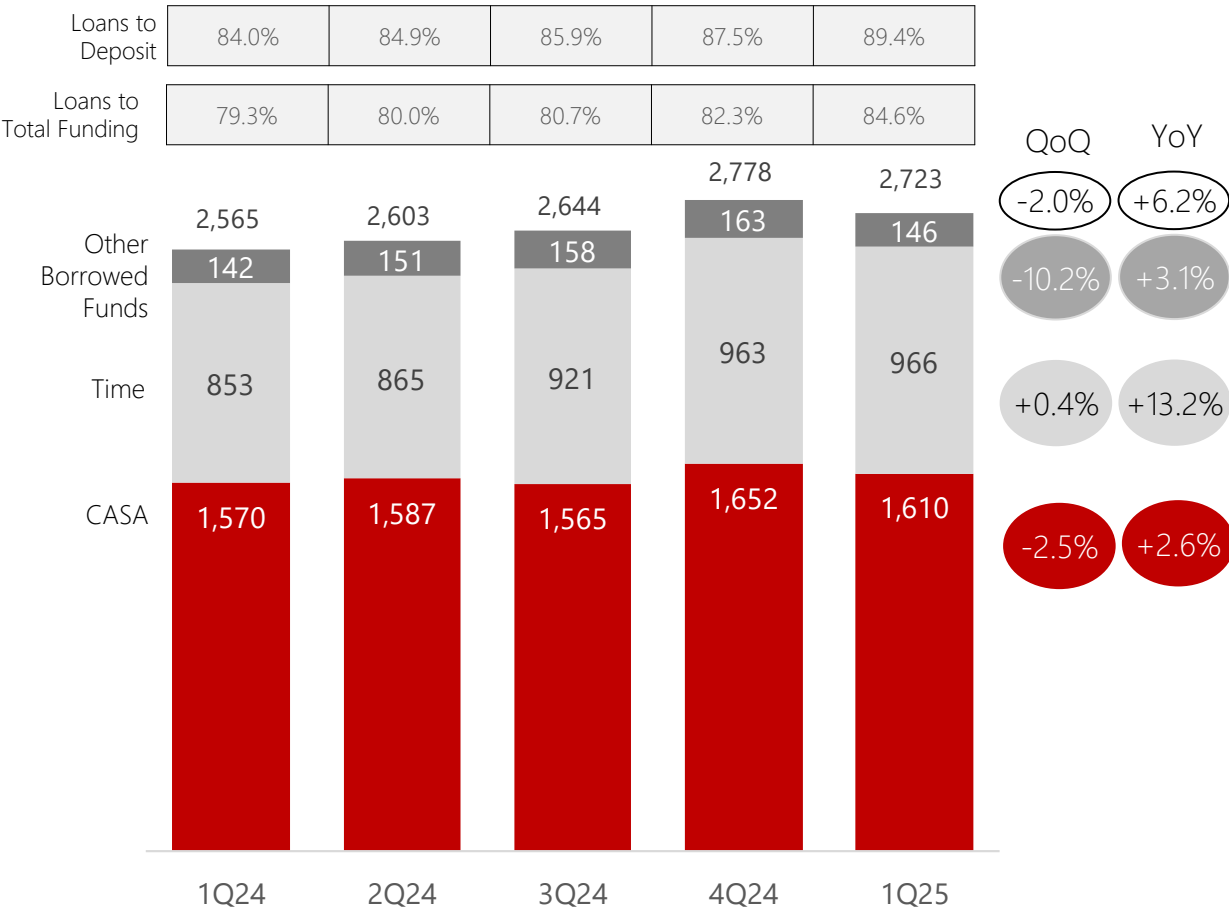
- Loan growth was led by non-institutional portfolios which collectively increased 27.6%
- Sharp growth in all segments, led by Business Bank/SME, Personal Loans and Microfinance



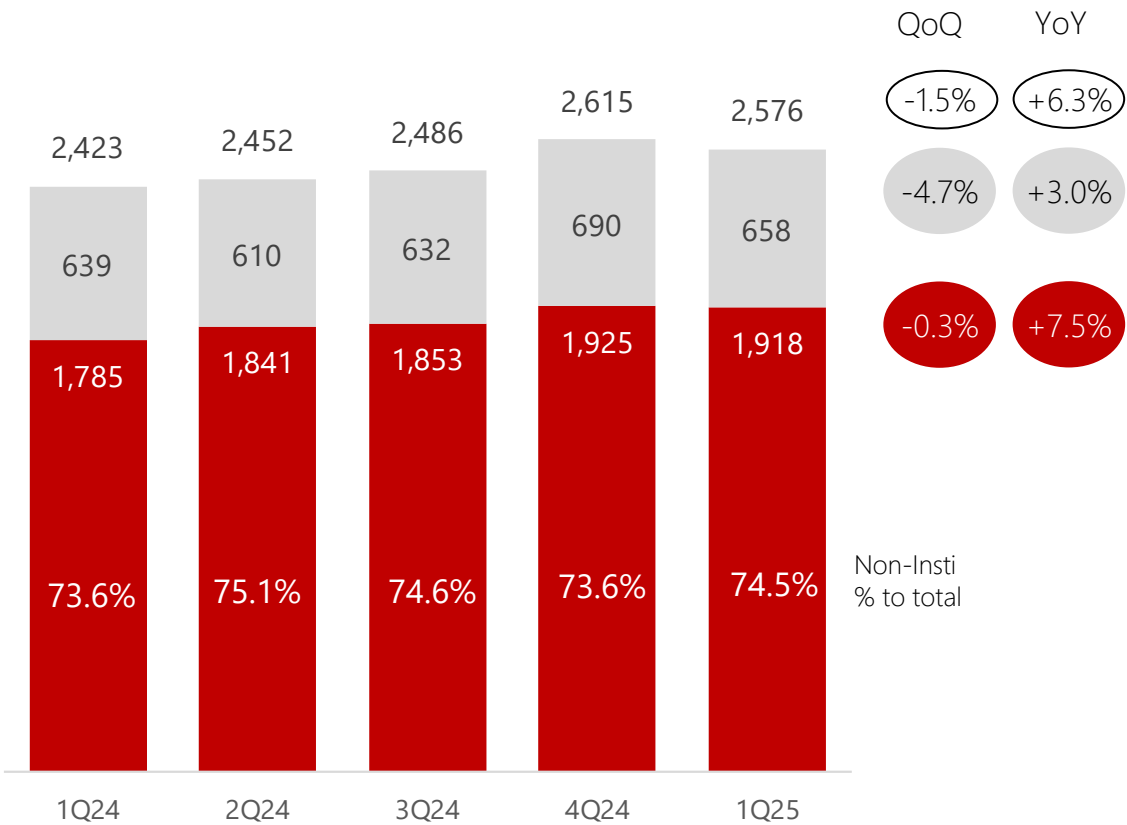
Total Funding

- Total funding slightly declined QoQ primarily from reduction in CASA and bond maturities
- YoY, deposits was up 6.3%, remaining the primary source of funds; borrowings also rose by 3.1%.
- Sustained increases in loans-to-deposit and loans-to-total funding

Total Funding (in P bn)



Deposit Base (Amounts in P bn)



Note: Other Borrowed Funds include borrowings, repurchase agreements, and O/N interbank loans

■ Institutional ■ Non-Institutional (Retail and SME/Business Bank)

Note: Deposits tagged as Others lodged in Retail/BB

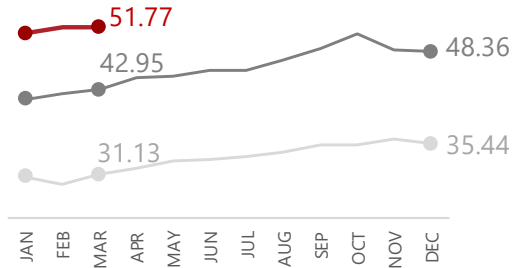
Provisions and Asset Quality



NPL LEVEL (in ₱ bn)

₱51.77B

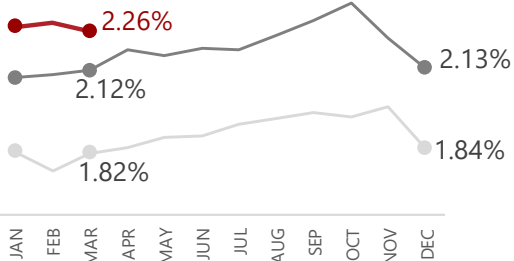
3B +7.0% vs. Last Quarter
8.8B +20.5% vs. Last Year



NPL RATIO

2.26%

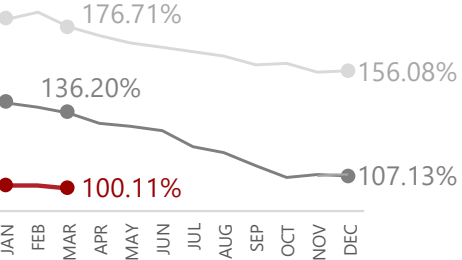
13bps vs. Last Quarter
14bps vs. Last Year



NPL COVER

100.11%

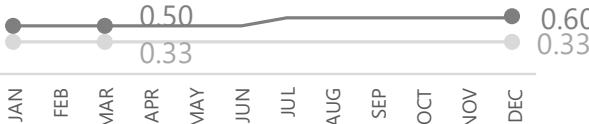
-6ppts vs. Last Quarter
-36ppts vs. Last Year



PROVISIONS (in ₱ bn)

1.00

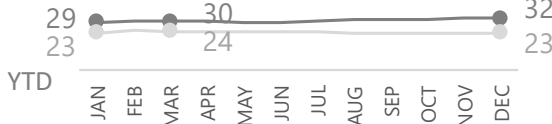
0.50
0.33



CREDIT COST (in bps)

52

54



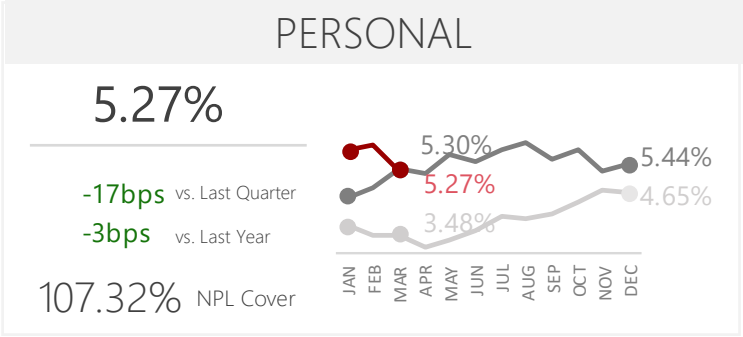
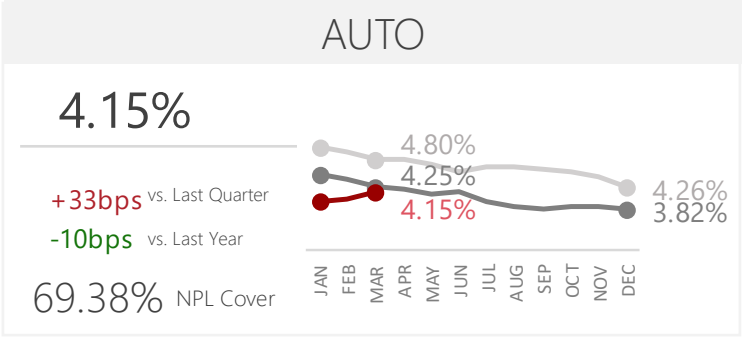
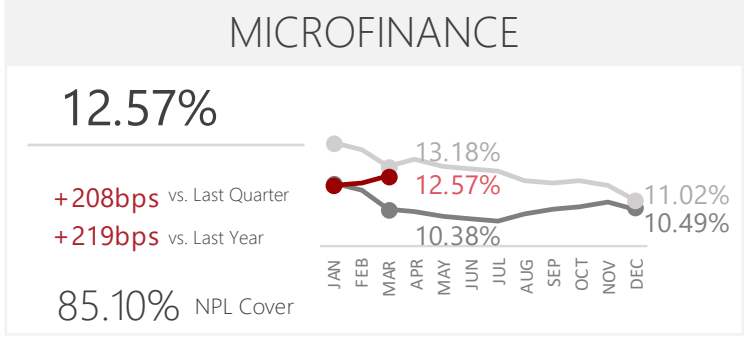
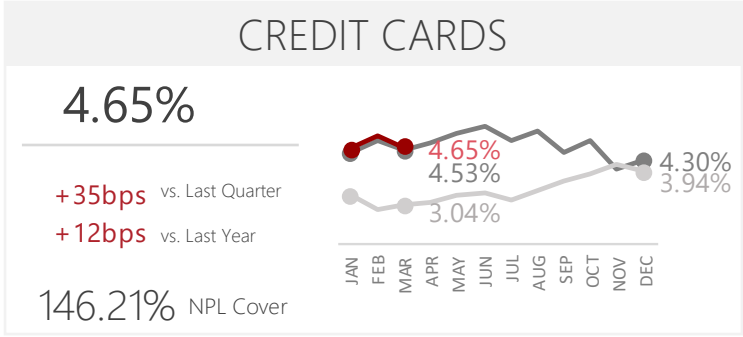
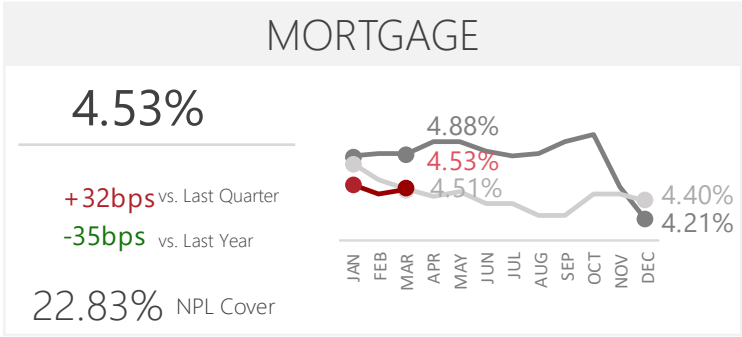
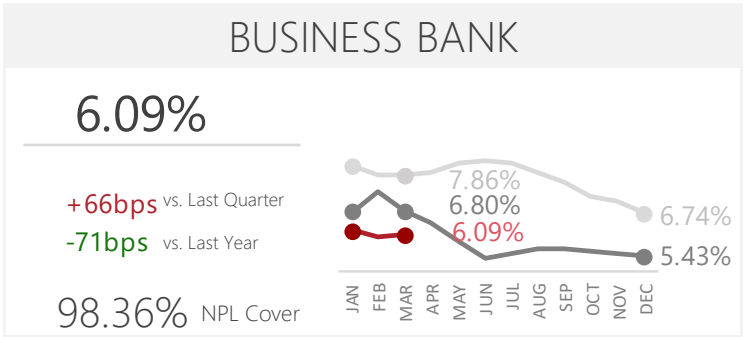
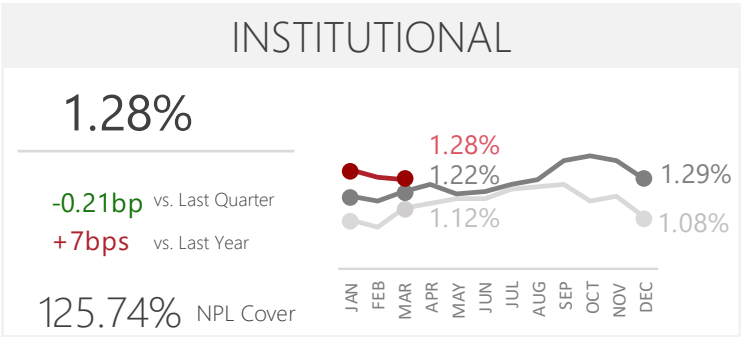
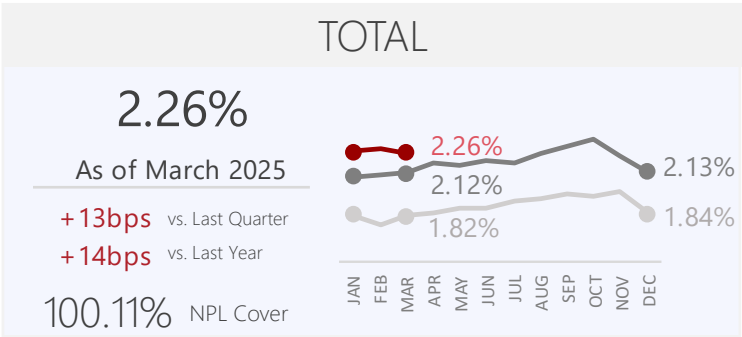
Net of current loan classified as NPLs under BSP Circular 941

NPL : ₱46.68 Bn

NPL Ratio : 2.04%

NPL Cover: 111.01%

NPL Ratio and Cover per Segment



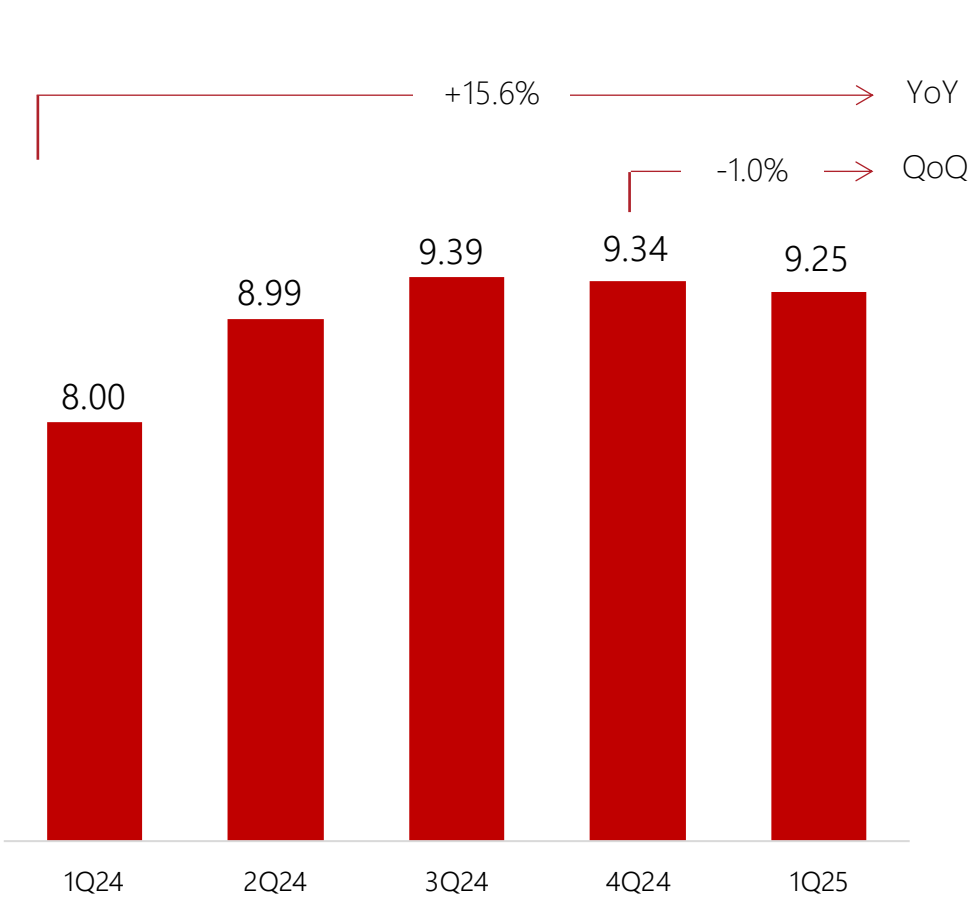
2023 2024 2025

Fee Income



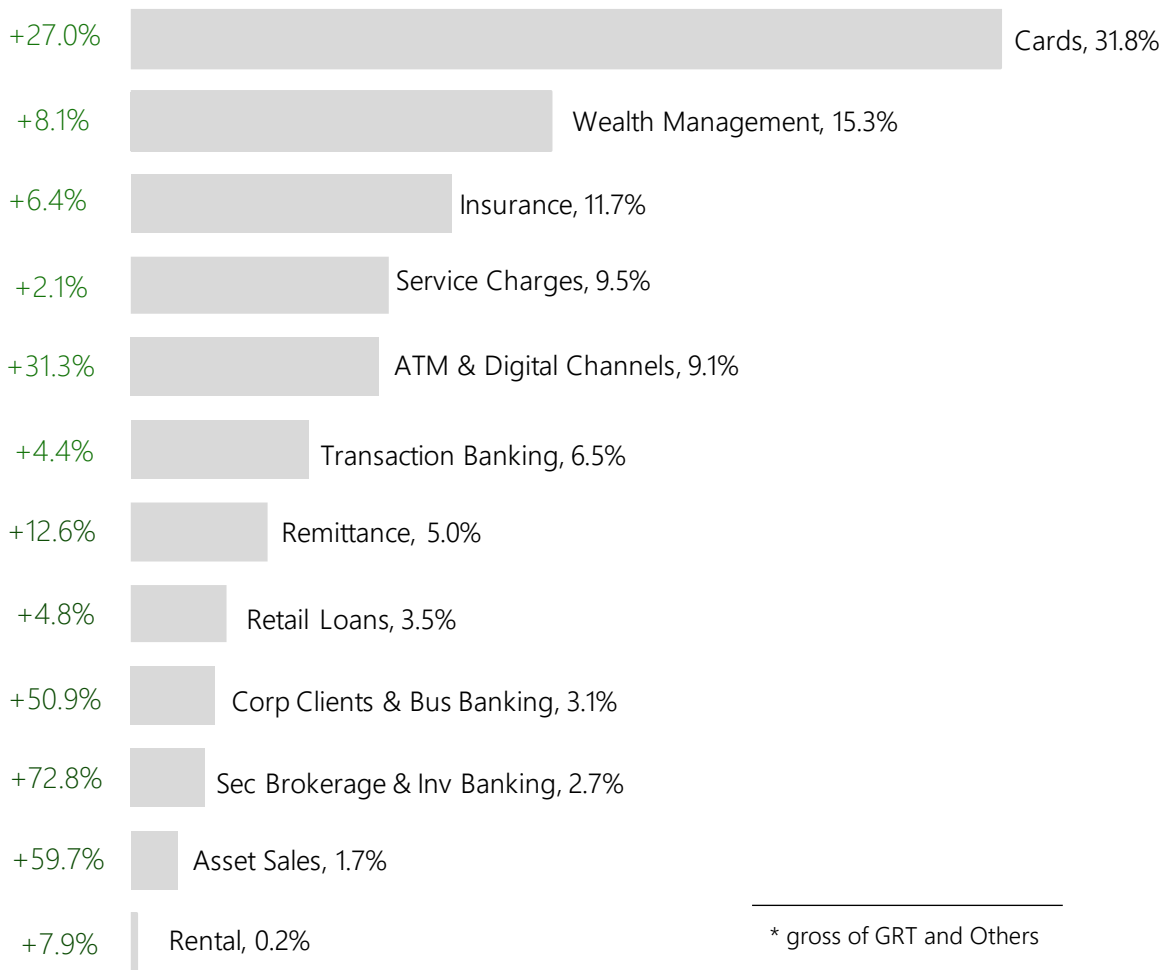
- Fee income down 1% QoQ following a seasonally strong quarter; up 15.6% YoY
- Strong growth in YoY performance across key businesses led by Cards, Digital Channels, Wealth Management
- Increased in fee income attributed to expanded client base and increase in products and services driven by enhanced digital capabilities

Amounts in P bn



YoY Growth

Ranked by Contribution to 1Q 2025 Fee Income*



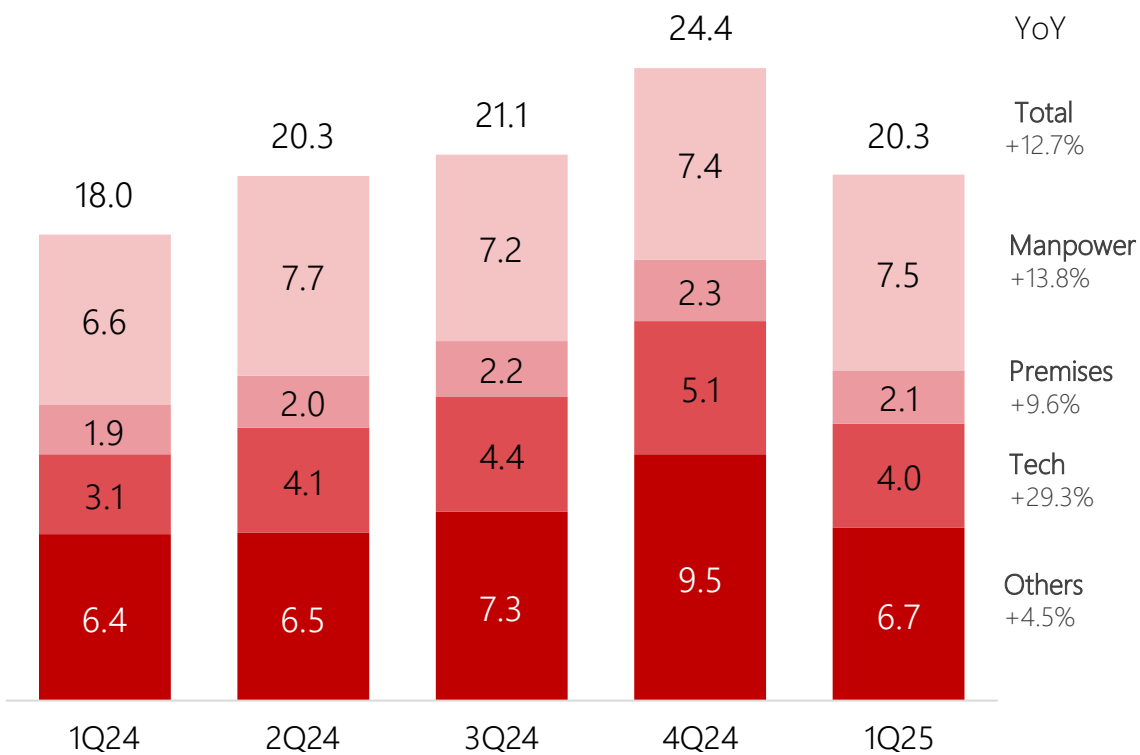
* gross of GRT and Others

Operating Expenses



- Opex was up 12.7% YoY mainly driven by manpower cost due to higher headcount from the merger
- Other expenses include volume-related costs from cards, product insurance, distribution and PIN charges for online transactions
- CIR declined to 45.4%, down 16 bps YoY, on robust revenue

Amounts in P bn



	2020	2021	2022	2023	2024	1Q 2025
Cost-to-Income	47.3%	52.1%	48.9% ¹	50.0%	49.3%	45.4%
Customer Count (in mn)	8.57	8.46	9.31	11.58	16.0	16.7
Headcount	19,952	19,181	18,201	19,522	22,602	22,476
Distribution Channels						
Total Branches	1,170	1,120	1,069	1,057	1,252	1,269
BPI ²	866	813	752	709	857	858
BanKo	304	307	317	348	368	384
LSB					27	27
Agency Banking Partner Stores				5,344	6,434	6,681

1/ CIR including impact of sale of property; 51.08% excluding revenue from sale of property

2/ Include 144 RBC physical branches in 2024, unchanged in 2025

Capital

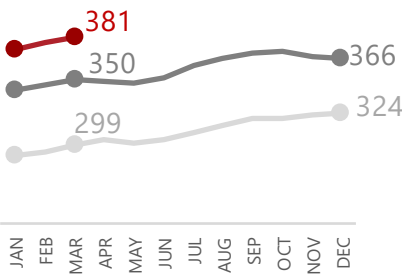


- CET1 capital increased on income accretion and additional shares issued from the merger
- Capital ratios remained robust notwithstanding increase in RWA and capital distribution
- Ratios comfortably well-above internal and regulatory thresholds

CET1

₱381B | 15.4B +4.2% vs. Last Quarter
31.4B +9.0% vs. Last Year

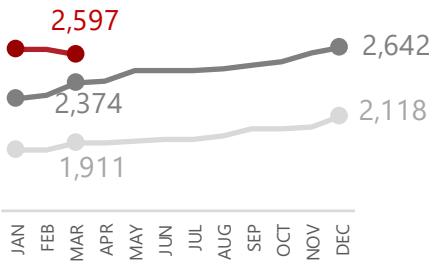
Year-to-date



RWA

₱2,597B | -44.5B -1.7% vs. Last Quarter
223.5B +9.4% vs. Last Year

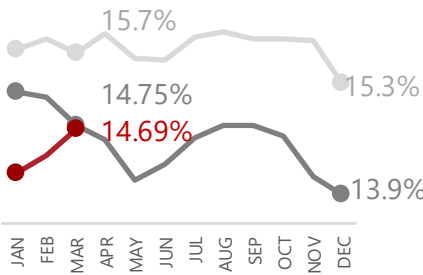
Year-to-date



CET1 RATIO

14.69% | 83bps vs. Last Quarter
-6bps vs. Last Year

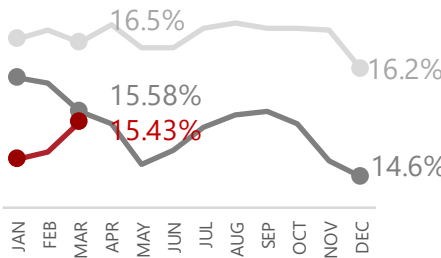
Year-to-date



CAR

15.43% | 79bps vs. Last Quarter
-15bps vs. Last Year

Year-to-date



2023 2024 2025

Note: Effective January 1, 2022, minimum regulatory CET1 requirement for BPI is lower at 10.125%

Indicative – March 2025 CET1 and CAR

A vertical image on the left side of the slide showing several white wind turbines against a blue sky with some clouds. The turbines are positioned in a field, and the image is partially obscured by a red vertical bar.

1Q 2025



Sustainability Achievements

Alliance for Green Commercial Banks

- Asia: Among 2 PH banks to become a member of the Alliance for Green Commercial Banks (initiated by IFC), aimed at accelerating green banking transformation and embedding sustainability into the bank's core strategies and culture
- BPI delegation sent to Hong Kong for the immersion lab on new green finance innovations and best practices in green banking operations

Terra Solar Philippines Inc.

15-year project finance facility for a 3,500 MW Solar PV Power Plant and a 4,500 MW Battery Energy Storage System (BESS)

Maynilad Water Services

10-year loan to finance water and wastewater projects of Maynilad—one of the largest local water service providers in Metro Manila

BPI ePayroll

Cutting-edge payroll solution designed to simplify and expedite the opening of payroll accounts and the digital onboarding of employees

InstaProtect

Annual renewable term life insurance product offering simple and affordable protection coverage for individual clients

BPI x DepEd MOA Signing

BPI partnered with the Department of Education (DepEd) to donate 243 tablets and laptops to public schools nationwide

2025 ESG ACCOLADES



12 ESG-focused awards and recognitions received YTD in 2025

SUSTAINABLE FINANCE-RELATED AWARDS

BEST BANK FOR SUSTAINABLE BONDS – GLOBAL

GLOBAL FINANCE SUSTAINABLE
FINANCE AWARDS 2025

BEST BANK FOR SUSTAINABLE BONDS – ASIA PACIFIC

GLOBAL FINANCE SUSTAINABLE
FINANCE AWARDS 2025

BEST BANK FOR SUSTAINING COMMUNITIES – ASIA PACIFIC

FOR 2 CONSECUTIVE YEARS
GLOBAL FINANCE SUSTAINABLE
FINANCE AWARDS 2025

BEST BANK FOR SUSTAINABLE FINANCE – PHILIPPINES

FOR 4 CONSECUTIVE YEARS
GLOBAL FINANCE SUSTAINABLE
FINANCE AWARDS 2025

LEADING PROVIDER OF SUSTAINABLE FINANCING IN THE PHILIPPINES 2025

INTERNATIONAL BUSINESS MAGAZINE
AWARDS 2025

BEST SUSTAINABLE BANK PHILIPPINES 2025

FOR 4 CONSECUTIVE YEARS
INTERNATIONAL BUSINESS MAGAZINE
AWARDS 2025

BEST SUSTAINABILITY BOND – LOCAL CURRENCY (PHILIPPINES)

FOR SEED BONDS
THE ASSET TRIPLE A SUSTAINABLE FINANCE
AWARDS 2025

INVESTMENT BANKING-RELATED AWARDS

BEST LOCAL CURRENCY BOND DEAL OF THE YEAR IN SOUTHEAST ASIA

FOR ALI's SUSTAINABILITY-LINKED BOND (BPI CAPITAL AMONG THE JOINT LEAD UNDERWRITERS AND BOOKRUNNERS)

ALPHA SOUTHEAST ASIA 18TH
ANNUAL ESG GREEN FINANCE AWARDS 2024

BEST SUSTAINABILITY-LINKED TRANSACTION

FOR ALI's SUSTAINABILITY-LINKED BOND (BPI CAPITAL AMONG THE JOINT LEAD UNDERWRITERS AND BOOKRUNNERS)

ALPHA SOUTHEAST ASIA 18TH
ANNUAL ESG GREEN FINANCE AWARDS 2024

MOST INNOVATIVE DEAL IN SOUTHEAST ASIA

FOR ACEN's SUSTAINABILITY-LINKED LOAN (BPI AS CO-FUNDER)

ALPHA SOUTHEAST ASIA 18TH
ANNUAL ESG GREEN FINANCE AWARDS 2024

BEST BLUE BOND IN SOUTHEAST ASIA

FOR MAYNILAD's BLUE BOND (BPI CAPITAL AS SOLE ISSUE MANAGER, JOINT LEAD UNDERWRITER, AND JOINT BOOKRUNNER)

ALPHA SOUTHEAST ASIA 18TH
ANNUAL ESG GREEN FINANCE AWARDS 2024

MOST INNOVATIVE DEAL OF THE YEAR

FOR MAYNILAD's BLUE BOND (BPI CAPITAL AS SOLE ISSUE MANAGER, JOINT LEAD UNDERWRITER, AND JOINT BOOKRUNNER)

ALPHA SOUTHEAST ASIA 18TH
ANNUAL ESG GREEN FINANCE AWARDS 2024

1Q 2025 INSTITUTIONAL AWARDS



Summary



- 1 **Profitability:** Strong 1Q operating performance
- 2 **Balance Sheet:** Healthy liquidity and capital position
- 3 **Asset Quality:** Strong despite uptick in NPL ratio; with ample allowance
- 4 **Digital and Sustainability:** Further strengthened our leadership in digitalization and sustainability



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investorrelations@bpi.com.ph
<https://www.bpi.com.ph/>

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