BPI Investor Presentation

3Q and 9M 2025

DO MORE PHILIPPINES

3Q and 9M 2025 Performance Highlights

Profitability

- 9M25 net income at P50.5 billion, up 5.2% YoY, driven by strong revenue growth
- 3Q25 net income at P17.5 billion, up 7.4% QoQ, largely driven by loan expansion
- Indicative ROE at 15.0%; ROA at 2.0%

Balance Sheet

- Loans grew 13.3% YoY to P2.4 trillion; Deposits rose 7.7% to P2.7 trillion, with continued gains in market share
- Capital and liquidity positions remained robust
- Indicative CET1 at 14.9%; CAR at 15.8%

Asset Quality

- Increase in NPL ratio is attributed to the expansion of non-institutional loans
- Credit quality stabilized QoQ, with adequate coverage
- NPL ratio at 2.3%, NPL cover at 96.5%

Shareholder Returns

- Sustained share value creation
- EPS at P9.55, up 5.2%
- On track to sustain payment of improved cash dividends

Profitability – 9M

In P bn	9M 2024	9M 2025	YoY
Net Interest Income	93.85	109.06	16.2%
Non-Interest Income	31.91	33.27	4.2%
Trading Income	2.98	3.38	13.5%
Forex Income	2.56	1.80	-29.8%
Fee Income	26.38	28.09	6.5%
Net Revenues	125.76	142.33	13.2%
Opex	59.36	65.50	10.3%
PPOP	66.40	76.83	15.7%
Provisions	4.80	11.75	144.8%
NIBT	61.60	65.08	5.7%
Income Taxes	13.39	14.36	7.2%
Net Income	47.99	50.48	5.2%

- Net income of P50.5 billion, up 5.2% YoY, supported by revenue expansion
    - Net Interest Income, up 16.2% YoY, driven by loan growth at 13.3%, and a 30bps increase in NIM
    - Trading income, up 13.5%, against a backdrop of declining interest rates
    - Fee income, up 6.5%, reflecting growth in transaction activities
- Total revenues reached P142.3 billion, up 13.2% YoY, sustained positive jaw

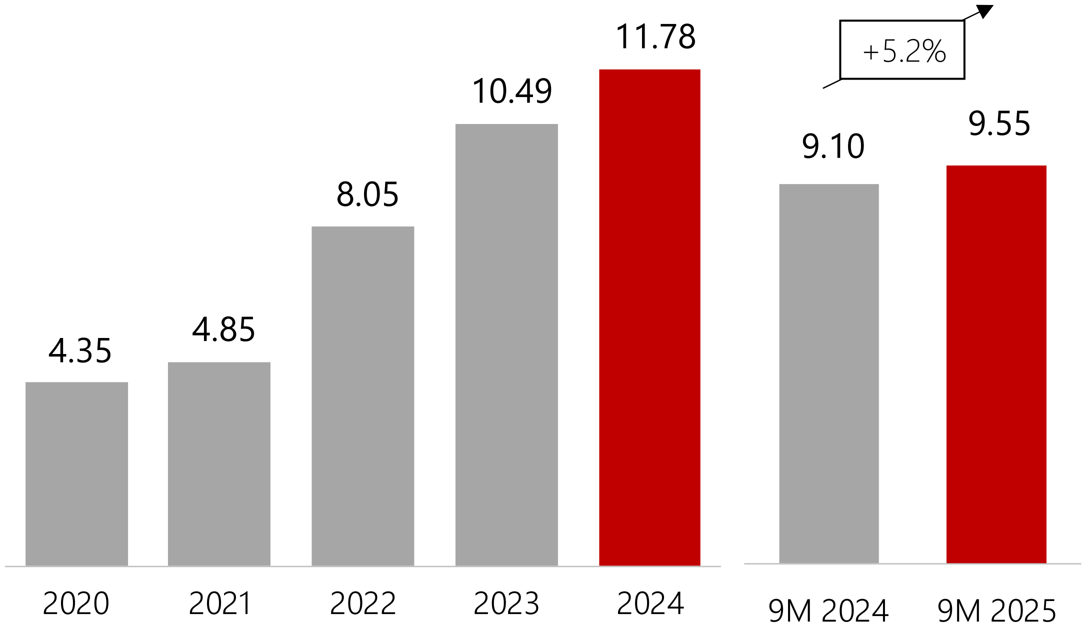
Profitability – QoQ

In P bn	2Q 2025	3Q 2025	QoQ
Net Interest Income	36.74	37.91	3.2%
Non-Interest Income	11.11	11.87	6.8%
Trading Income	1.18	1.78	50.4%
Forex Income	0.64	0.54	-16.0%
Fee Income	9.29	9.55	2.8%
Net Revenues	47.85	49.77	4.0%
Opex	22.45	22.75	1.3%
PPOP	25.40	27.02	6.4%
Provisions	4.25	4.50	5.9%
NIBT	21.15	22.52	6.5%
Income Taxes	4.71	4.97	5.4%
Net Income	16.32	17.53	7.4%

- Revenue-led net income remained intact
  - Net Interest Income increased despite a slight decline in NIM for the quarter owing to continued support from growth in non-institutional loans
  - Strong securities trading income, capitalizing on positive market conditions
  - Lower forex income affected by competition, despite higher transaction volume
- Net Income at P17.5 billion, up 7.4%

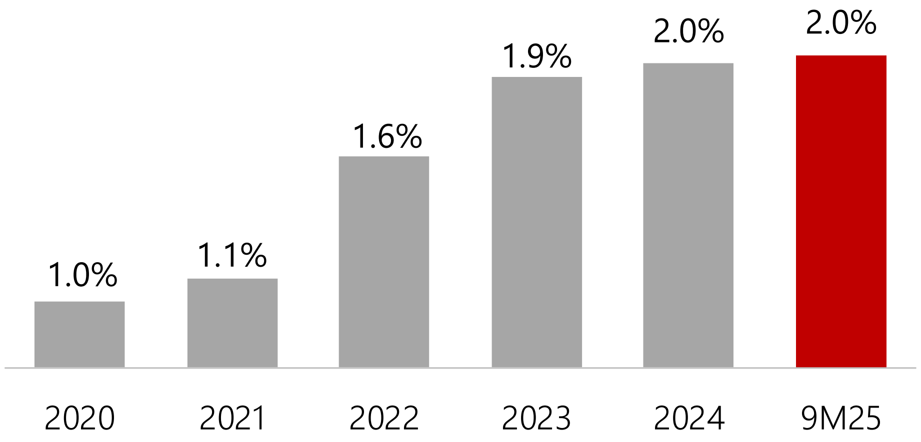
Consistently strong shareholder returns and profitability

Earnings per Share*

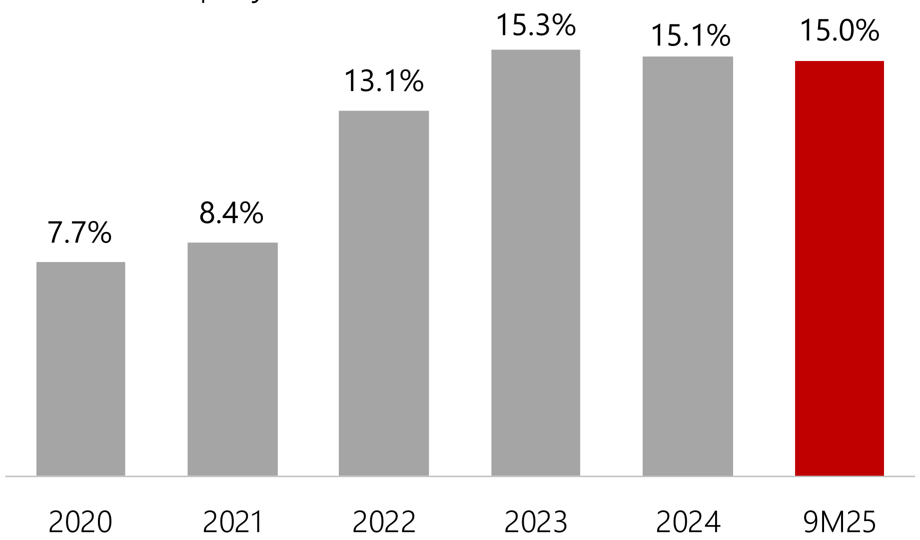


*(1) For full year EPS: weighted number of shares used in the calculations are net of property dividends of 406,179,276 common shares issued from treasury shares
(2) 2022 EPS includes impact of one-off sale of asset; net of one-off, 2022 EPS growth was 50.2%

Return on Assets



Return on Equity



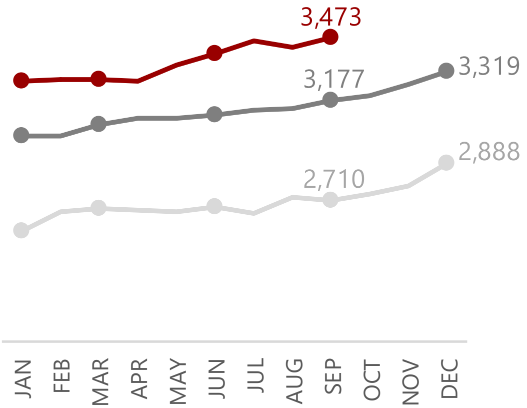
Balance sheet strength driving gains in market share, supported by a solid funding base

ASSETS

₱3,473B

73.4B	+2.2%	vs. Last Quarter
295.8B	+9.3%	vs. Last Year

Outstanding



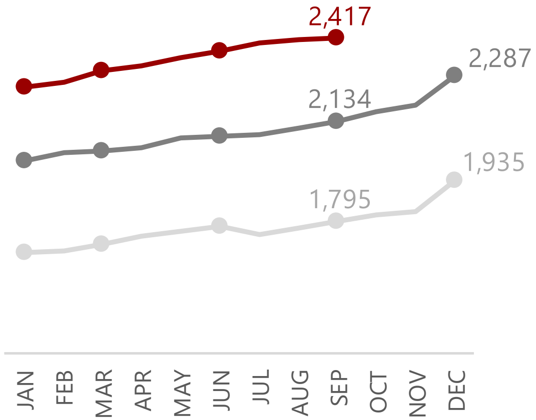
2023 2024 2025

GROSS LOANS

₱2,417B

42.9B	+1.8%	vs. Last Quarter
283.3B	+13.3%	vs. Last Year

Outstanding

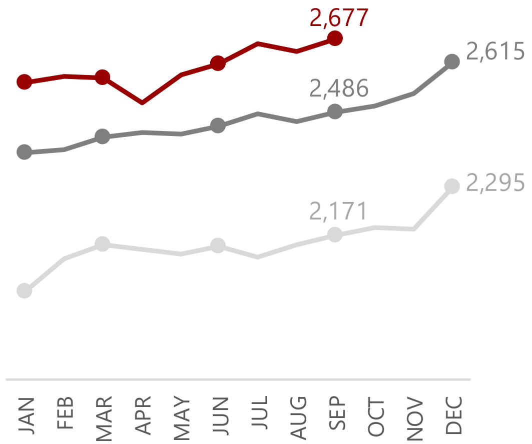


DEPOSITS

₱2,677B

65.7B	+2.5%	vs. Last Quarter
191.8B	+7.7%	vs. Last Year

Outstanding



LOANS TO DEPOSIT

90.29%

-63bps	vs. Last Quarter
+443bps	vs. Last Year

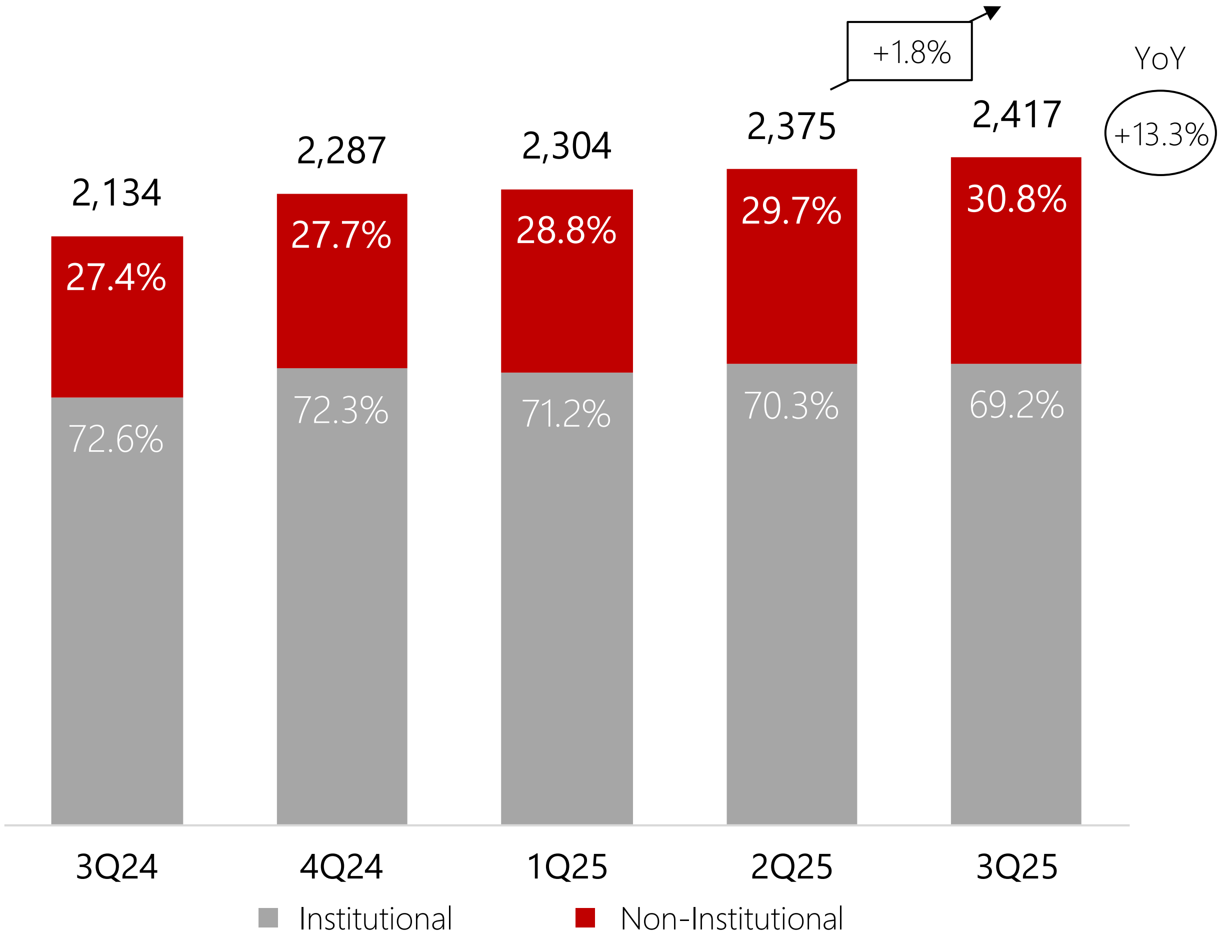
CASA RATIO

60.96%

-149bps	vs. Last Quarter
-200bps	vs. Last Year

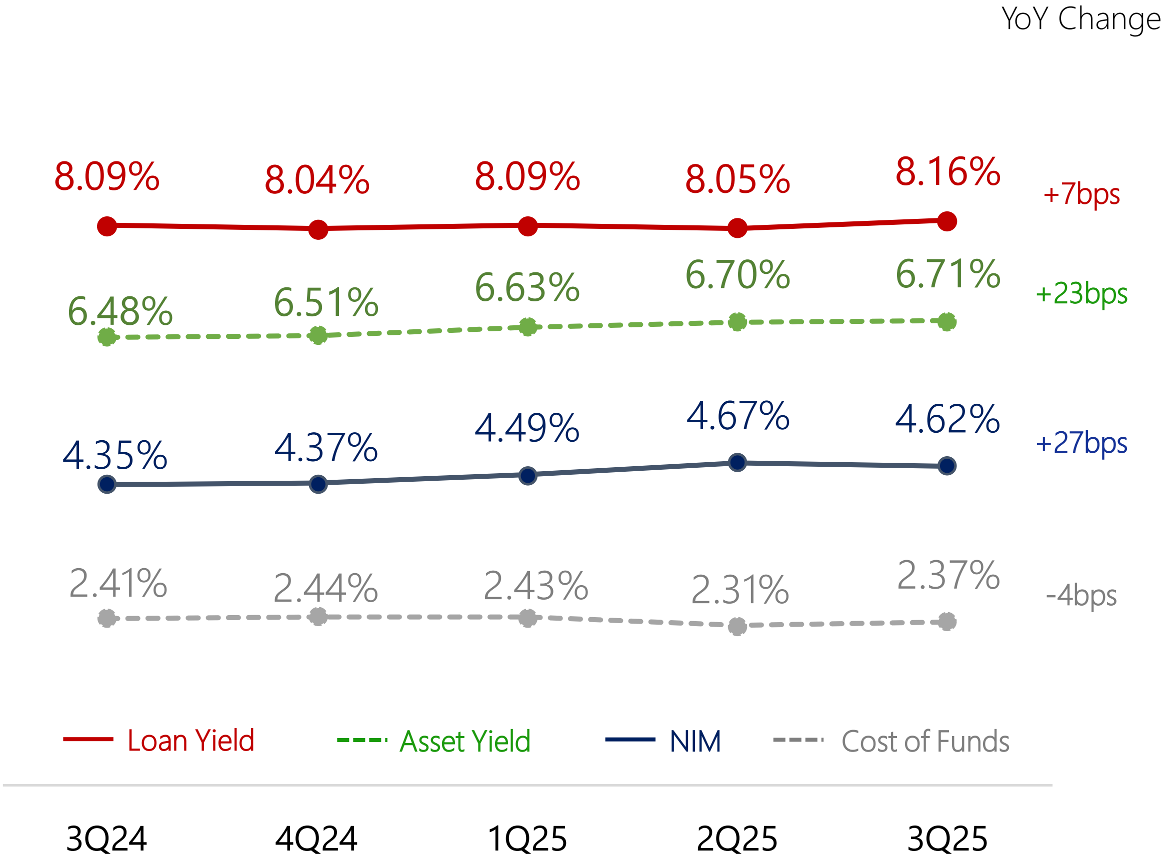
Non-institutional loan growth ahead of target, supporting NIM resilience

Gross Loans (in P bn)



Note: Non-institutional includes Business Banking/SME, Consumer and Microfinance

Quarter NIM



Loan growth driven by continued shift to high-yield segments

BPI

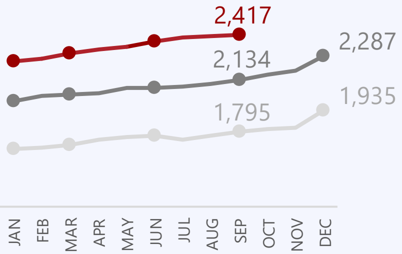
TOTAL GROSS LOANS

₱2,417B

As of September 2025

42.9B +1.8% vs. Last Quarter

283.3B +13.3% vs. Last Year

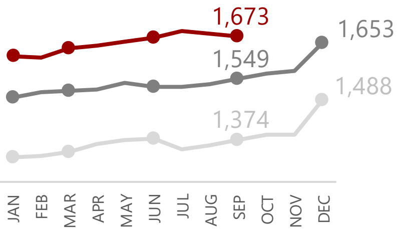


INSTITUTIONAL

₱1,673B

3.6B +0.2% vs. Last Quarter

123.9B +8.0% vs. Last Year

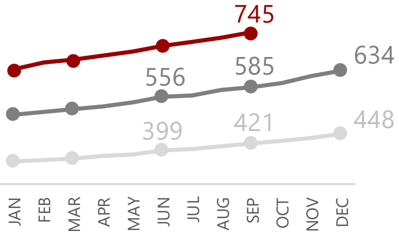


NON-INSTITUTIONAL

₱745B

39.2B +5.6% vs. Last Quarter

159.4B +27.2% vs. Last Year

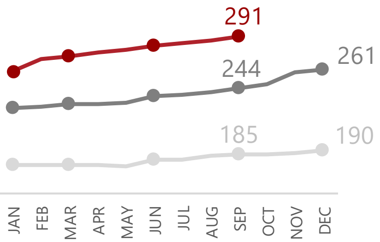


MORTGAGE

₱291B

7.8B +2.8% vs. Last Quarter

46.4B +19.0% vs. Last Year

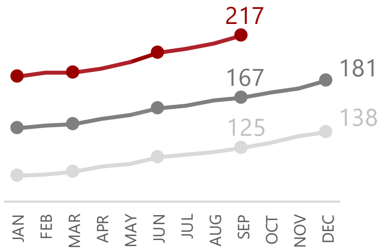


CREDIT CARDS

₱217B

14.4B +7.1% vs. Last Quarter

50.9B +30.6% vs. Last Year

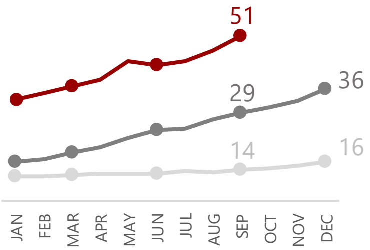


BUSINESS BANK

₱51B

8.2B +19.3% vs. Last Quarter

21.2B +72.3% vs. Last Year

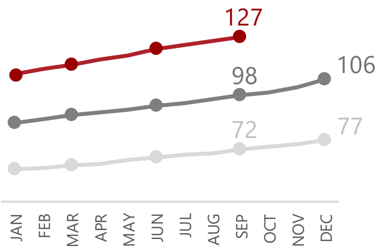


AUTO

₱127B

5.4B +4.5% vs. Last Quarter

28.2B +28.7% vs. Last Year

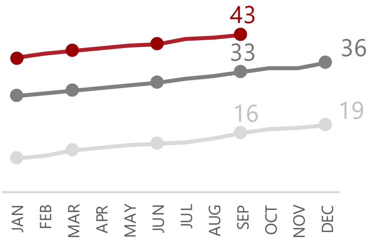


PERSONAL

₱43B

2.4B +5.9% vs. Last Quarter

10.3B +31.4% vs. Last Year

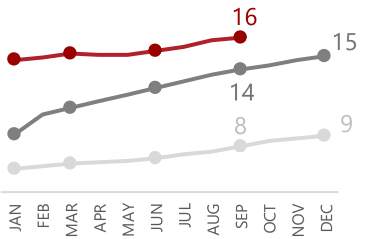


MICROFINANCE

₱16B

966M +6.5% vs. Last Quarter

2.3B +16.8% vs. Last Year

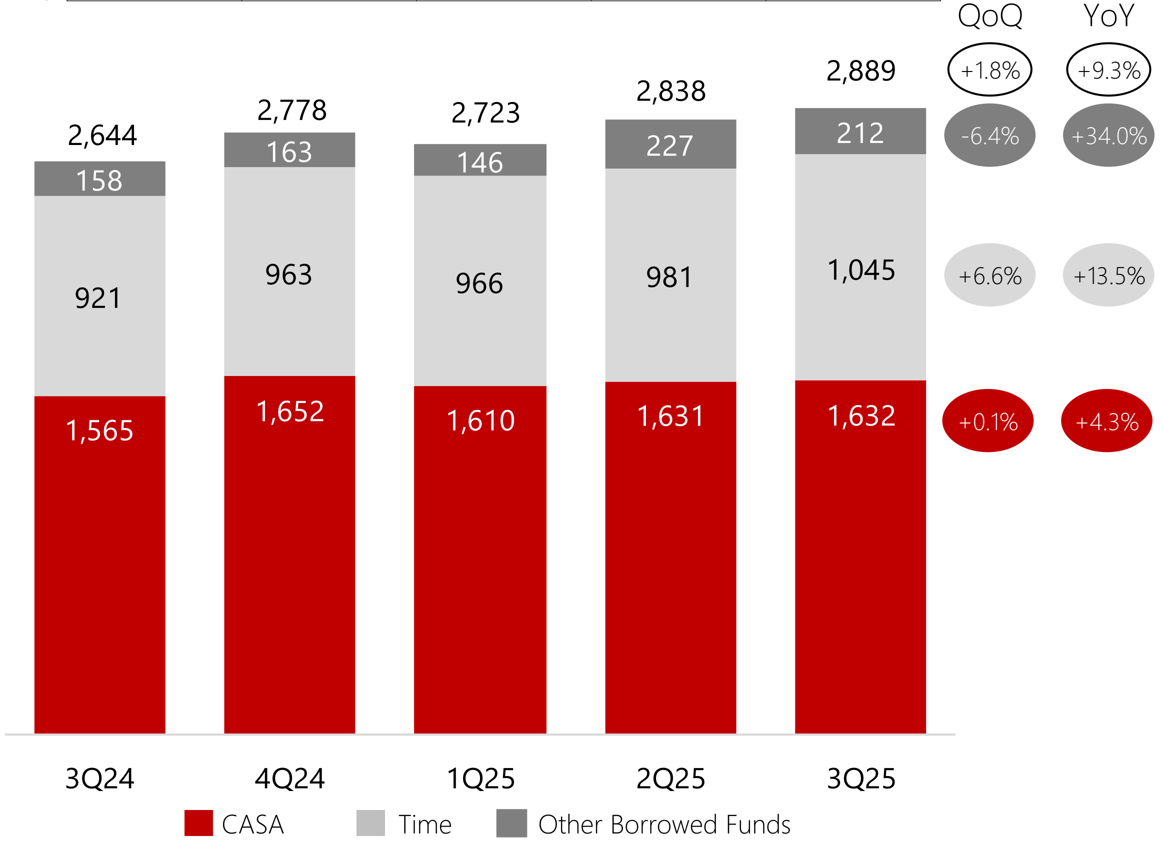


2023 2024 2025

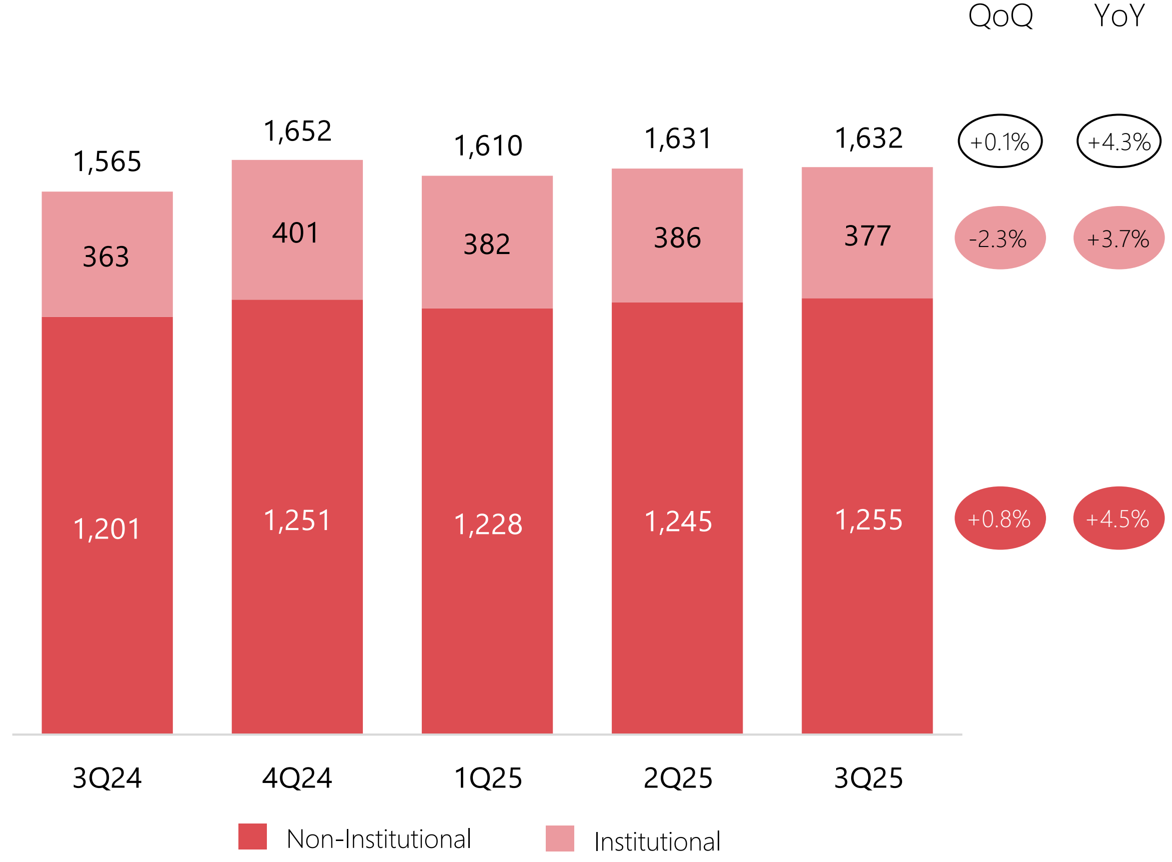
Diversifying funding sources with faster growth in borrowings

Total Funding (in P bn)

	3Q24	4Q24	1Q25	2Q25	3Q25
Loans to Deposit	85.9%	87.5%	89.4%	90.9%	90.3%
Loans to Total Funding	80.7%	82.3%	84.6%	83.7%	83.7%



CASA Mix (in P bn)



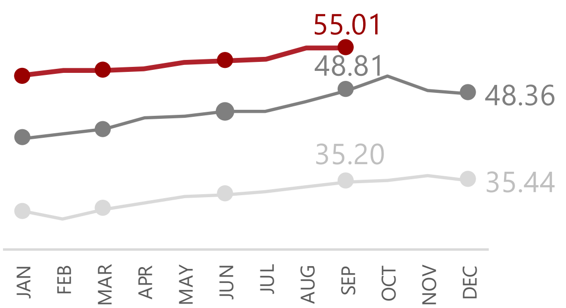
Note: Other Borrowed Funds include borrowings, repurchase agreements, and interbank loans
Non-institutional includes Business Banking/SME, Consumer and Microfinance

Asset quality remained manageable amid growth

NPL LEVEL (in ₱ bn)

₱55.01B

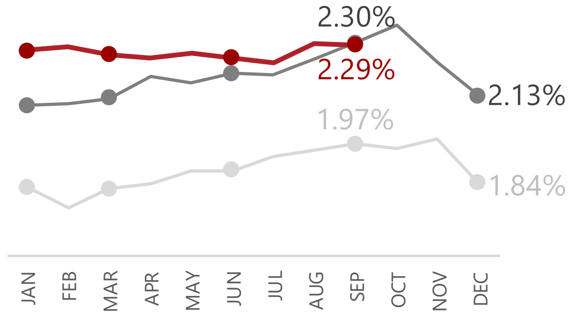
1.9B	+3.6%	vs. Last Quater
6.2B	+12.7%	vs. Last Year



NPL RATIO

2.29%

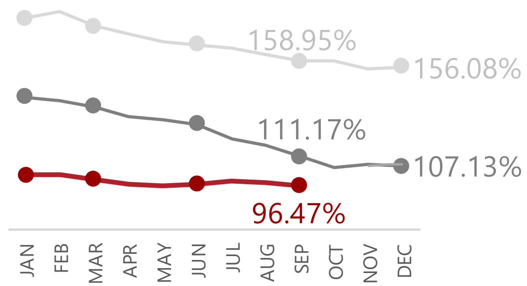
+4bps	vs. Last Quarter
-1bp	vs. Last Year



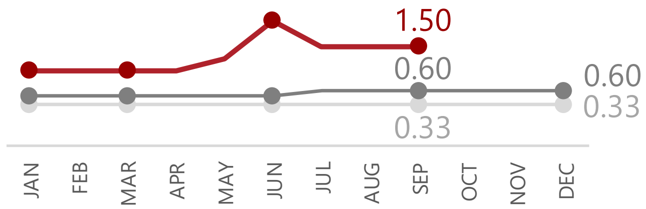
NPL COVER, PRFS 9

96.47%

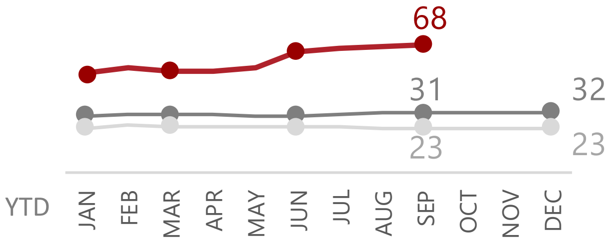
-59bps	vs. Last Quarter
-14.7ppts	vs. Last Year



PROVISIONS (in ₱ bn)



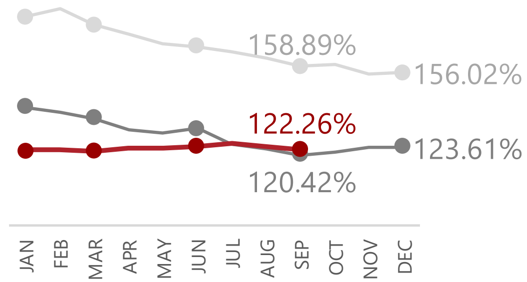
CREDIT COST (in bps)



NPL COVER, BSP Cir. 941*

122.26%

-1.5ppts	vs. Last Quarter
+1.8ppts	vs. Last Year



* includes GLLP and reserves for interbank loans

2023 2024 2025

ECL-driven provisioning amid stabilizing NPL ratio

2023 2024 2025

TOTAL

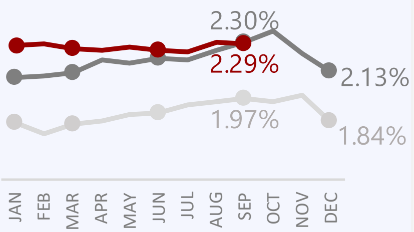
2.29%

As of September 2025

+4bps vs. Last Quarter

-1bp vs. Last Year

96.47% NPL Cover



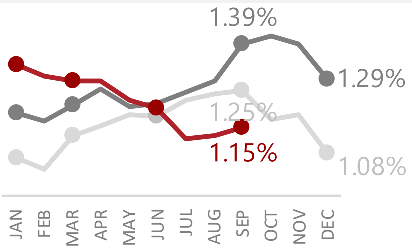
INSTITUTIONAL

1.15%

-6bps vs. Last Quarter

-24bps vs. Last Year

124.05% NPL Cover



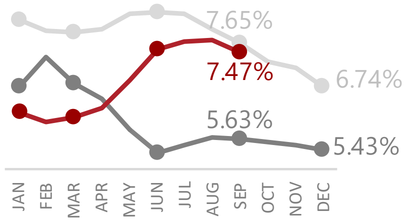
BUSINESS BANK

7.47%

-4bps vs. Last Quarter

+1.8ppts vs. Last Year

87.00% NPL Cover



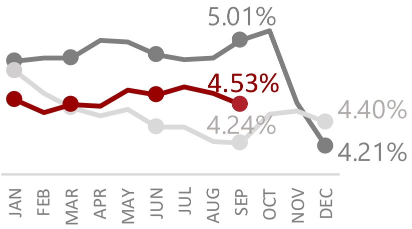
MORTGAGE

4.53%

-8bps vs. Last Quarter

-48bps vs. Last Year

17.42% NPL Cover



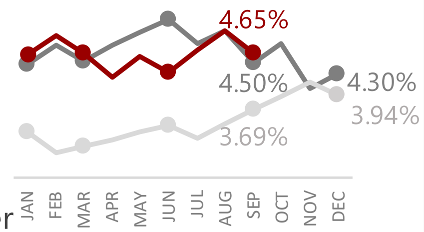
CREDIT CARDS

4.65%

+32bps vs. Last Quarter

+15bps vs. Last Year

145.02% NPL Cover



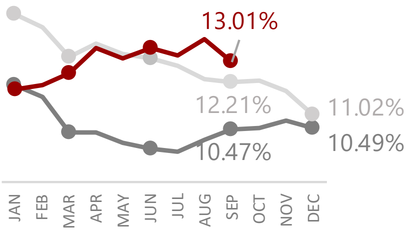
MICROFINANCE

13.01%

-47bps vs. Last Quarter

+2.5ppts vs. Last Year

96.87% NPL Cover



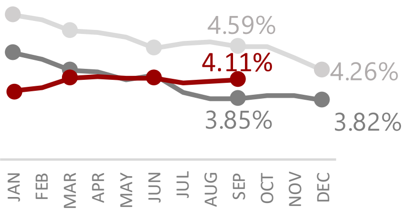
AUTO

4.11%

-3bps vs. Last Quarter

+26bps vs. Last Year

77.28% NPL Cover



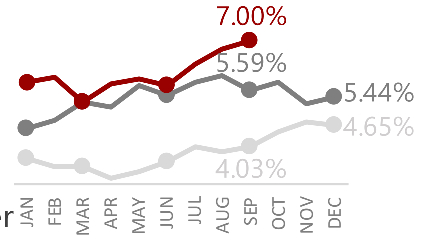
PERSONAL

7.00%

+1.2ppts vs. Last Quarter

+1.4ppts vs. Last Year

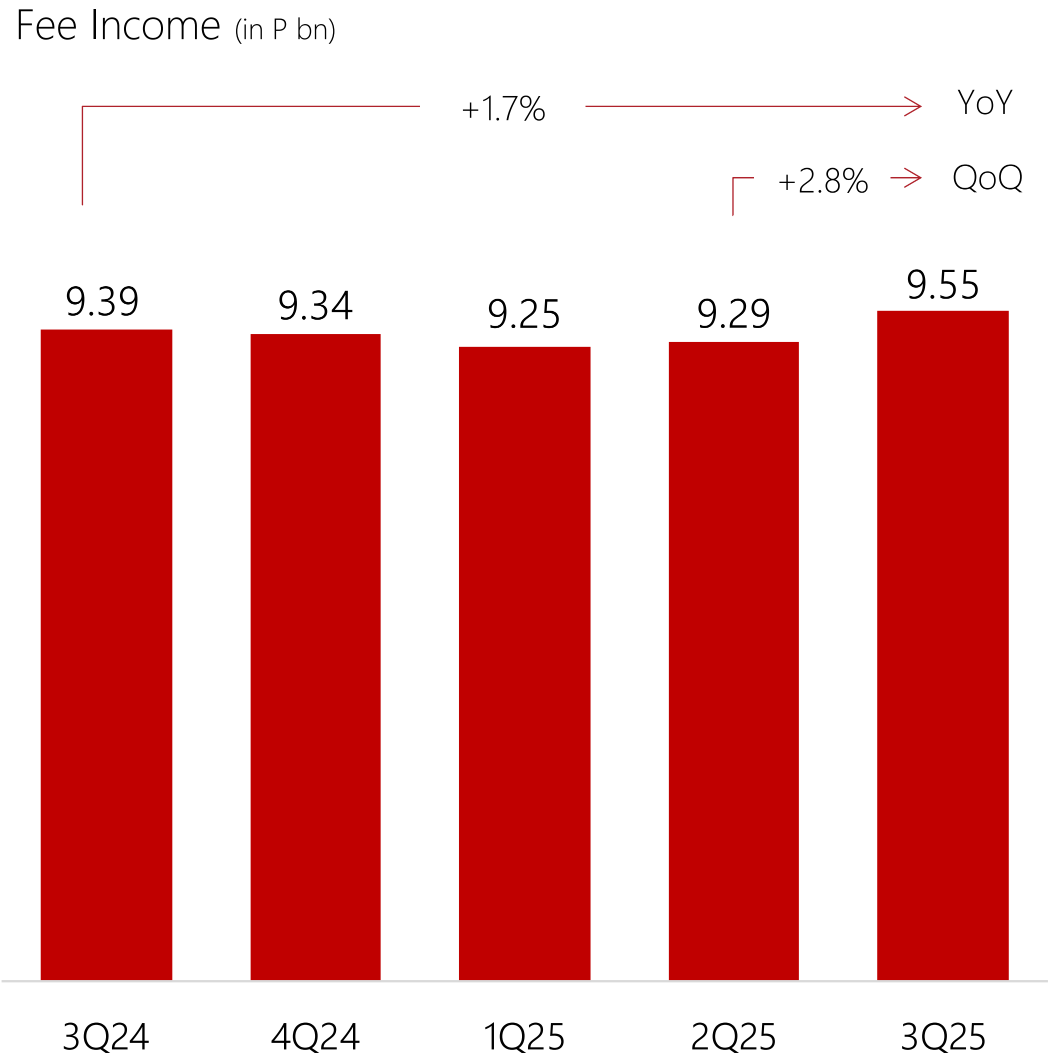
94.80% NPL Cover

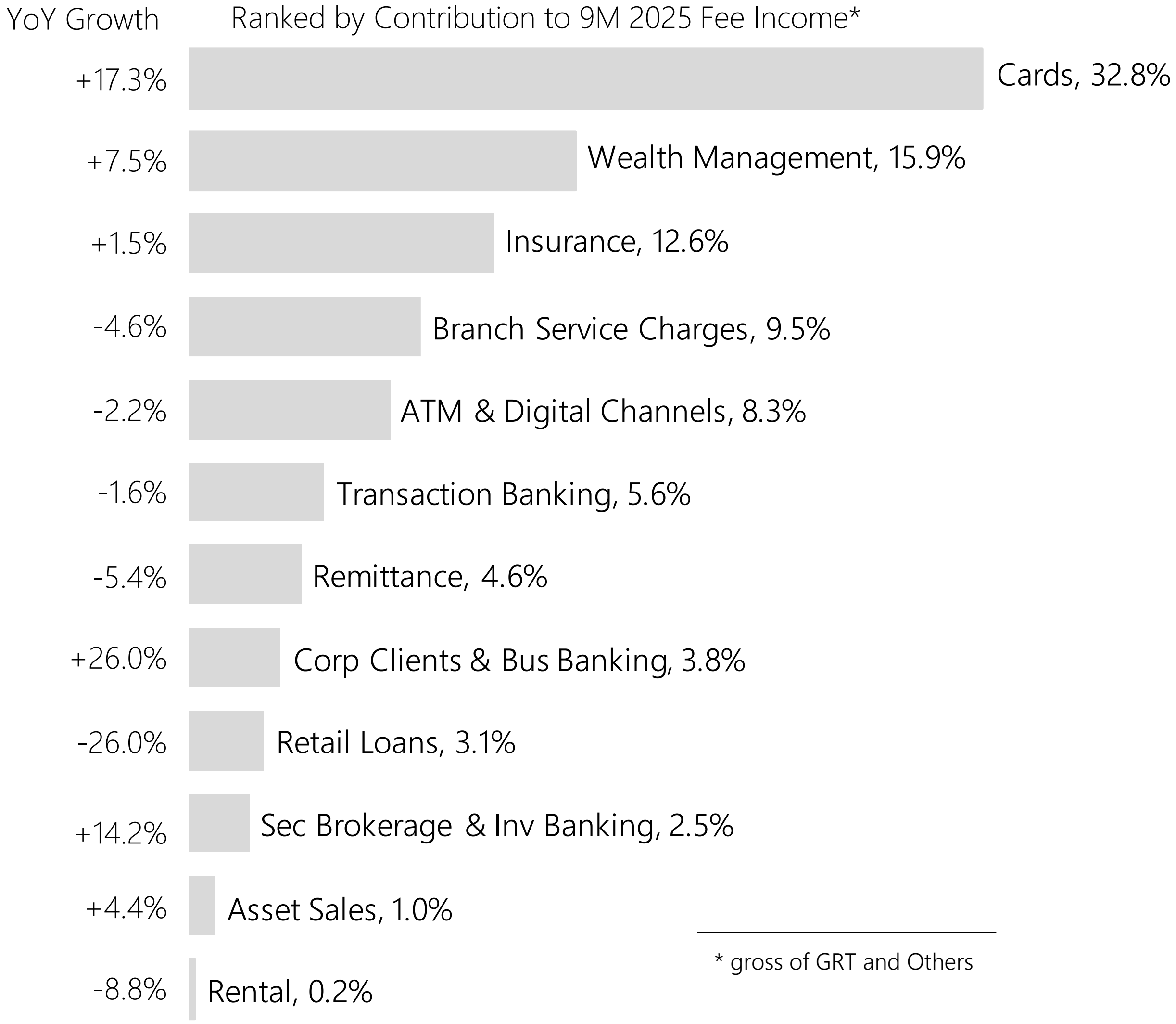


Coverage Ratio

ECL Cover: 102.48%

Steady growth in fee income, supported by core businesses

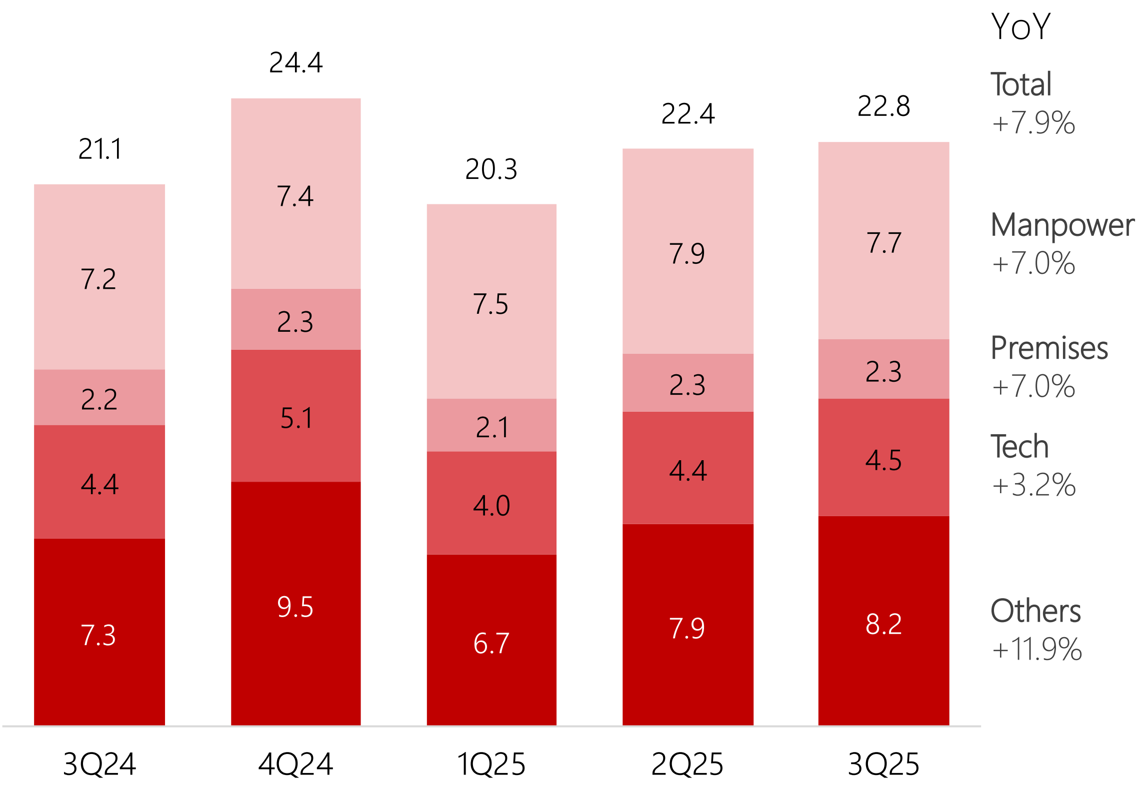




* gross of GRT and Others

Cost-to-income continues to improve on higher productivity

Operating Expenses (in P bn)



	2020	2021	2022	2023	2024	9M 2025
Cost-to-Income	47.3%	52.1%	48.9%[1]	50.0%	49.3%	46.0%
Customer Count (in mn)	8.57	8.46	9.31	11.58	16.0	17.8
Headcount	19,952	19,181	18,201	19,522	22,602	23,260
Distribution Channels						
Total Branches	1,170	1,120	1,069	1,215	1,252	1,256
BPI [2]	866	813	752	867	857	837
BanKo	304	307	317	317	368	392
LSB				31	27	27
Agency Banking Partner Stores				5,344	6,434	6,943

1/ CIR including impact of sale of property; 51.08% excluding revenue from sale of property
2/ Includes 117 RBC physical branches in 9M 2025

Capital strength supports ongoing expansion

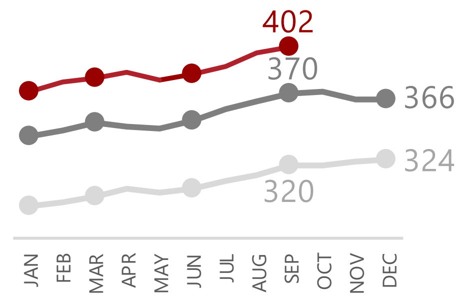
BPI

CET1

₱402B

18.9B +4.9% vs. Last Quarter
32.2B +8.7% vs. Last Year

Year-to-date

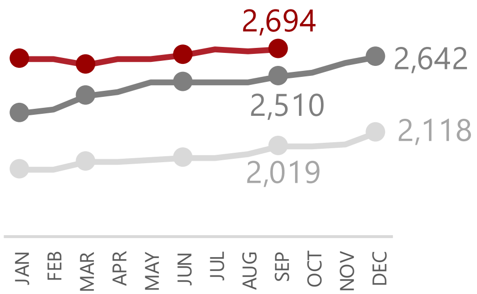


RWA

₱2,694B

41.4B +1.6% vs. Last Quarter
184.3B +7.3% vs. Last Year

Year-to-date

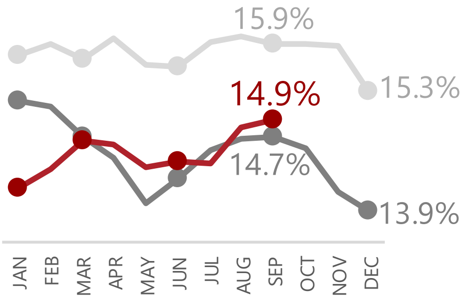


CET1 RATIO

14.93%

48bps vs. Last Quarter
18bps vs. Last Year

Year-to-date

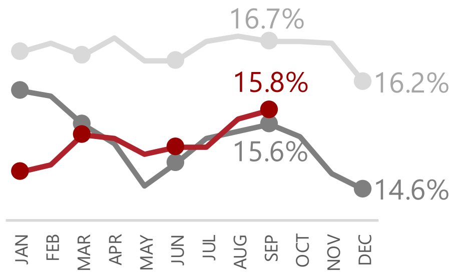


CAR

15.76%

51bps vs. Last Quarter
20bps vs. Last Year

Year-to-date



Note: Effective January 1, 2022, minimum regulatory CET1 requirement for BPI is 10.125%
Indicative CET1 ratio and CAR as of Sept 2025

2023 2024 2025

Summary

1 **Profitability:** Sustained revenue-led performance

2 **Balance Sheet:** Healthy liquidity and capital position

3 **Asset Quality:** Asset quality remained manageable amid growth

4 **Growth:** Accelerating growth through digital leadership

BPI

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