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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

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MonthDay

Fiscal Year

SEC FORM 17-C

FORM TYPE

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MonthDay

Annual Meeting25

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 19 August 2025
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,283,794,223 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Re: BPI Solo & Consolidated Balance Sheet as of June 30, 2025

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

19 August 2025
Date


SHIENNA ANGELA D. AQUINO
Assistant Corporate Secretary



**BANK OF THE
PHILIPPINE ISLANDS**

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET
(Head Office and Branches)
As of June 30, 2025

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 39,934,935,905.24	39,642,564,808.43
Due from Bangko Sentral ng Pilipinas	113,832,307,078.27	96,598,926,876.88
Due from Other Central Banks and Banks - Net	42,434,851,627.73	34,221,825,644.34
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}	87,538,642,137.90	54,189,172,184.44
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	272,591,043,678.76	248,060,101,508.62
Debt Securities at Amortized Cost - Net	331,673,316,443.38	324,908,173,661.83
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	28,706,907,158.85	17,824,089,795.29
Loans and Receivables - Others	2,298,681,880,255.60	2,233,832,268,609.22
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	51,833,326,092.10
Total Loan Portfolio (TLP) - Gross	2,327,388,787,414.45	2,303,489,684,496.61
Allowance for Credit Losses ^{2/}	47,696,455,788.86	48,391,577,362.69
Total Loan Portfolio - Net	2,279,692,331,625.59	2,255,098,107,133.92
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	48,990,521,237.03	47,890,777,118.06
Bank Premises, Furniture, Fixture and Equipment - Net	21,024,183,575.26	19,852,122,214.25
Real and Other Properties Acquired - Net	8,026,171,847.12	6,633,528,487.43
Sales Contract Receivables - Net	7,164,551.91	98,772,524.16
Non-Current Assets Held for Sale	334,097,670.71	327,158,844.50
Other Assets - Net	189,396,876,801.14	141,628,139,888.69
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,435,476,444,180.04	3,269,249,370,875.55

LIABILITIES		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P 3,738,052,417.89	2,871,808,697.92
Deposit Liabilities	2,553,029,895,201.68	2,520,684,505,522.81
Due to Other Banks	1,519,275,553.41	816,913,639.20
Bills Payable	71,956,053,119.83	39,282,397,690.63
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	38,677,297,627.42	22,080,349,080.71
Other Borrowings, including Deposit Substitutes	33,278,755,492.41	17,202,048,609.92
Bonds Payable - Net	154,463,727,174.42	107,189,561,776.45
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	0.00	0.00
Other Liabilities	200,564,090,935.14	152,824,416,356.14
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 2,985,271,094,402.37	2,823,669,603,683.15

STOCKHOLDERS' EQUITY		
Capital Stock	P 52,734,779,318.72	52,635,779,038.97
Additional Paid-In Capital	143,535,371,110.34	143,302,313,748.39
Undivided Profits	31,926,937,845.08	15,787,894,947.62
Retained Earnings	234,173,748,219.81	245,285,896,267.18
Other Capital Accounts	(12,165,486,716.28)	(11,432,116,809.76)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 450,205,349,777.67	445,579,767,192.40
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,435,476,444,180.04	3,269,249,370,875.55

CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,024,129,259.66	3,035,709,505.48
Financial Standby Letters of Credit	27,948,885,531.05	28,417,807,825.59
Performance Standby Letters of Credit	9,364,007,660.14	8,639,355,512.08
Commercial Letters of Credit	9,680,348,915.62	11,177,904,763.35
Trade Related Guarantees	483,004,900.38	983,804,526.34
Commitments	307,108,822,513.28	278,177,219,992.14
Spot Foreign Exchange Contracts	26,586,429,207.90	17,922,148,180.74
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	0.00	0.00
Derivatives	612,779,593,781.20	516,065,837,867.97
Others	182,577,942,570.37	139,831,029,149.05
TOTAL CONTINGENT ACCOUNTS	P 1,178,553,164,339.60	1,004,250,817,322.74

FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.10	2.08
Net NPL Ratio	0.86	0.82
Gross NPL Coverage Ratio	97.60	100.85
Net NPL Coverage Ratio	85.35	86.63
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to Gross TLP	6.29	6.19
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01	0.00
Ratio of DOSRI Loans to Gross TLP	1.55	1.58
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.03	0.02
LIQUIDITY		
Liquidity Coverage Ratio in Single Currency on Solo Basis as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	775,444,155,146.09	744,448,561,923.34
b. Total Net Cash Outflows	457,314,527,082.72	433,480,233,364.76
c. Liquidity Coverage Ratio ^{4/}	169.56	171.74
Net Stable Funding Ratio ^{4/}	145.27	146.21
Minimum Liquidity Ratio ^{5/}	0.00	0.00
PROFITABILITY		
Return on Equity	14.44	14.44
Return on Assets	2.10	2.09
Net Interest Margin	4.66	4.56
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio ^{4/}	13.82	14.05
Tier 1 Capital Ratio	13.82	14.05
CAR	14.61	14.82
LEVERAGE		
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	352,519,191,261.80	350,546,840,705.36
b. Exposure Measure	3,457,481,133,726.04	3,282,787,133,340.44
c. Leverage Ratio (%) ^{4/}	10.20	10.68
Deferred Charges not yet Written Down	0.00	0.00

CONSOLIDATED BALANCE SHEET
(Bank and Financial Subsidiaries)
As of June 30, 2025

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 40,595,957,046.39	40,243,644,506.41
Due from Bangko Sentral ng Pilipinas	126,401,643,705.22	106,749,332,084.16
Due from Other Central Banks and Banks - Net	44,300,824,297.11	36,455,957,846.95
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}	96,413,780,186.45	63,717,694,970.75
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net	277,658,715,006.58	253,358,885,503.04
Debt Securities at Amortized Cost - Net	337,166,632,757.07	330,736,676,655.42
Loans to Bangko Sentral ng Pilipinas	0.00	0.00
Interbank Loans Receivable	30,407,853,358.09	20,040,449,144.86
Loans and Receivables - Others	2,360,303,151,978.52	2,290,828,986,493.47
Loans and Receivables Arising from RA/CA/PR/SLB	0.00	53,833,326,092.10
Total Loan Portfolio (TLP) - Gross	2,390,711,005,336.61	2,364,702,761,730.43
Allowance for Credit Losses ^{2/}	51,570,077,893.59	51,867,564,922.37
Total Loan Portfolio - Net	2,339,140,927,443.02	2,312,835,196,808.06
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net	16,603,042,812.91	15,960,158,273.03
Bank Premises, Furniture, Fixture and Equipment - Net	22,597,530,930.83	21,396,441,673.11
Real and Other Properties Acquired - Net	8,226,483,309.16	6,827,721,021.72
Sales Contract Receivables - Net	11,001,797.40	102,977,047.33
Non-Current Assets Held for Sale	341,958,416.95	338,812,863.84
Other Assets - Net	193,409,529,609.28	145,877,289,659.29
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL ASSETS	P 3,502,868,027,318.37	3,334,600,788,913.11

LIABILITIES		
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P 3,763,837,478.30	2,889,535,751.43
Deposit Liabilities	2,613,227,913,689.91	2,578,251,614,668.70
Due to Other Banks	1,617,289,753.41	882,133,039.20
Bills Payable	72,237,703,119.83	39,282,397,690.63
BSP (Rediscounting and Other Advances)	0.00	0.00
Interbank Loans Payable	38,958,947,627.42	22,080,349,080.71
Other Borrowings, including Deposit Substitutes	33,278,755,492.41	17,202,048,609.92
Bonds Payable - Net	154,463,727,174.42	107,189,561,776.45
Unsecured Subordinated Debt - Net	0.00	0.00
Redeemable Preferred Shares	500,000.00	500,000.00
Other Liabilities	206,662,047,598.51	159,835,620,067.98
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)	0.00	0.00
TOTAL LIABILITIES	P 3,051,973,018,814.38	2,888,331,362,994.39

STOCKHOLDERS' EQUITY		
Capital Stock	P 52,734,779,318.72	52,635,779,038.97
Additional Paid-In Capital	143,565,651,775.37	143,332,594,413.42
Undivided Profits	31,896,657,180.05	15,757,614,282.59
Retained Earnings	234,890,683,281.23	246,002,831,328.60
Other Capital Accounts	(12,192,763,051.38)	(11,459,393,144.86)
Assigned Capital	0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P 450,895,008,503.99	446,269,425,918.72
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 3,502,868,027,318.37	3,334,600,788,913.11

CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,024,129,259.66	3,035,709,505.48
Financial Standby Letters of Credit	27,948,885,531.05	28,417,807,825.59
Performance Standby Letters of Credit	9,364,007,660.14	8,639,355,512.08
Commercial Letters of Credit	9,680,348,915.62	11,177,904,763.35
Trade Related Guarantees	483,004,900.38	983,804,526.34
Commitments	307,108,822,513.28	278,177,219,992.14
Spot Foreign Exchange Contracts	27,286,718,204.75	17,922,148,180.74
Securities Held Under Custodianship by Bank Proper	0.00	0.00
Trust Department Accounts	1,676,314,597,700.20	1,628,603,935,818.77
Derivatives	622,036,124,732.48	525,407,985,373.57
Others	263,961,499,551.15	140,962,075,486.91
TOTAL CONTINGENT ACCOUNTS	P 2,946,208,138,968.71	2,643,327,946,984.97

FINANCIAL INDICATORS (in %)		
ASSET QUALITY		
Gross Non-Performing Loans (NPL) Ratio	2.22	2.19
Net NPL Ratio	0.89	0.84
Gross NPL Coverage Ratio	97.31	100.37
Net NPL Coverage Ratio	84.18	85.42
RELATED PARTY TRANSACTIONS		
Ratio of Loans to Related Parties to Gross TLP	6.13	6.03
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties	0.01	0.00
Ratio of DOSRI Loans to Gross TLP	1.51	1.54
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI	0.03	0.02
LIQUIDITY		
Liquidity Coverage Ratio in Single Currency on Consolidated Basis as prescribed under existing regulations.		
a. Total Stock of High-Quality Liquid Assets	797,372,591,687.04	766,668,873,806.61
b. Total Net Cash Outflows	460,743,254,661.68	438,958,295,853.44
c. Liquidity Coverage Ratio ^{4/}	173.06	174.66
Net Stable Funding Ratio ^{4/}	146.45	147.43
Minimum Liquidity Ratio ^{5/}	0.00	0.00
PROFITABILITY		
Return on Equity	14.40	14.39
Return on Assets	2.04	2.03
Net Interest Margin	4.95	4.87
CAPITAL ADEQUACY		
Common Equity Tier 1 Ratio ^{4/}	14.45	14.71
Tier 1 Capital Ratio	14.45	14.71
CAR	15.25	15.48
LEVERAGE		
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.		
a. Tier 1 Capital	383,470,310,157.39	381,231,742,650.65
b. Exposure Measure	3,564,363,762,039.11	3,379,203,009,154.50
c. Leverage Ratio (%) ^{4/}	10.76	11.28
Deferred Charges not yet Written Down	0.00	0.00

I. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)	II. List of Subsidiary Insurance Companies
1. BPI Capital Corporation	1. BPI/MS Insurance Corporation
2. BPI Direct Banko, Inc., A Savings Bank	2. FGU Insurance Corporation
3. BPI Payments Holdings, Inc.	3. Ayala Plans, Inc.
4. BPI Forex Corporation	
5. BPI Wealth Hongkong Limited	
6. BPI Europe, PLC	
7. BPI Investments Inc.	
8. BPI Wealth - A Trust Corporation	
9. BPI Remittance Centre HK (Ltd)	
10. BPI Wealth Singapore PTE, LTD. ^{6/}	
11. Legazpi Savings Bank, Inc.	

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4/ Only applicable to Universal and Commercial Banks and their subsidiary banks.
5/ Only applicable to Stand-alone TBs, RBs, and Coop Banks.

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4/ Only applicable to Universal and Commercial Banks and their subsidiary banks.
5/ Only applicable to Stand-alone TBs, RBs, and Coop Banks.
6/ With Capital Markets Services license issued on 17 July 2025 by the Monetary Authority of Singapore.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

Sgd. EMMANUEL JESUS G. OSALVO
Senior Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President

I hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of my knowledge and belief.

Sgd. JOSE TEODORO K. LIMCAOCO
President

Deposits are insured by PDIC up to P1 Million per depositor.