

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
For the Quarters Ended March 31 and June 30, 2025
(In Millions of Pesos)

| | Unaudited | |
|--|---------------|---------------|
| | 1Q25 | 2Q25 |
| INTEREST INCOME | | |
| On loans and advances | 43,242 | 44,917 |
| On FA at amortized cost | 3,489 | 3,483 |
| On FA at FV through OCI | 3,178 | 3,600 |
| On deposits with BSP and other banks | 611 | 417 |
| On FA at FV through profit or loss | 295 | 316 |
| | 50,814 | 52,734 |
| INTEREST EXPENSE | | |
| On deposits | 14,058 | 13,033 |
| On bills payable and other borrowed funds | 2,340 | 2,963 |
| | 16,398 | 15,996 |
| NET INTEREST INCOME | 34,416 | 36,738 |
| IMPAIRMENT LOSSES | 3,000 | 4,250 |
| NET INTEREST INCOME AFTER IMPAIRMENT LOSSES | 31,416 | 32,488 |
| OTHER INCOME | | |
| Fees and commissions | 3,932 | 3,561 |
| Income from foreign exchange trading | 606 | 615 |
| Trading gain (loss) on securities | 422 | 1,182 |
| Income attributable to insurance operations | 789 | 1,036 |
| Other operating income | 4,538 | 4,718 |
| | 10,287 | 11,113 |
| OTHER EXPENSES | | |
| Compensation and fringe benefits | 7,529 | 7,930 |
| Occupancy and equipment-related expenses | 6,074 | 6,669 |
| Other operating expenses | 6,695 | 7,851 |
| | 20,298 | 22,450 |
| INCOME BEFORE INCOME TAX | 21,404 | 21,151 |
| INCOME TAX EXPENSE | | |
| Current | 4,056 | 5,032 |
| Deferred | 628 | (321) |
| | 4,684 | 4,711 |
| NET INCOME FOR THE QUARTER | 16,721 | 16,440 |
| Attributable to: | | |
| Equity holders of BPI | 16,642 | 16,316 |
| Non-controlling interests | 79 | 124 |