

**BANK OF THE PHILIPPINE ISLANDS**  
**CONSOLIDATED STATEMENTS OF INCOME**  
Year-to-Date March 31 and June 30, 2025  
(In Millions of Pesos)

	Unaudited	
	Mar-25	Jun-25
<b>INTEREST INCOME</b>		
On loans and advances	43,242	88,158
On FA at amortized cost	3,489	6,972
On FA at FV through OCI	3,178	6,778
On deposits with BSP and other banks	611	1,028
On FA at FV through profit or loss	295	611
	<b>50,814</b>	<b>103,548</b>
<b>INTEREST EXPENSE</b>		
On deposits	14,058	27,091
On bills payable and other borrowed funds	2,340	5,302
	<b>16,398</b>	<b>32,394</b>
<b>NET INTEREST INCOME</b>	<b>34,416</b>	<b>71,154</b>
<b>IMPAIRMENT LOSSES</b>	<b>3,000</b>	<b>7,250</b>
<b>NET INTEREST INCOME AFTER IMPAIRMENT LOSSES</b>	<b>31,416</b>	<b>63,904</b>
<b>OTHER INCOME</b>		
Fees and commissions	3,932	7,493
Income from foreign exchange trading	606	1,222
Trading gain (loss) on securities	422	1,604
Income attributable to insurance operations	789	1,825
Other operating income	4,538	9,256
	<b>10,287</b>	<b>21,400</b>
<b>OTHER EXPENSES</b>		
Compensation and fringe benefits	7,529	15,459
Occupancy and equipment-related expenses	6,074	12,743
Other operating expenses	6,695	14,546
	<b>20,298</b>	<b>42,748</b>
<b>INCOME BEFORE INCOME TAX</b>	<b>21,404</b>	<b>42,556</b>
<b>INCOME TAX EXPENSE</b>		
Current	4,056	9,088
Deferred	628	307
	<b>4,684</b>	<b>9,395</b>
<b>NET INCOME FOR THE PERIOD</b>	<b>16,721</b>	<b>33,161</b>
Attributable to:		
Equity holders of BPI	<b>16,642</b>	<b>32,958</b>
Non-controlling interests	<b>79</b>	<b>203</b>
Earnings per share	P 3.16	P 6.24