

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
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Contact Person

|           |
|-----------|
| 8663-6525 |
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Company Telephone Number

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Month      Day  
Fiscal Year

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| SEC FORM 23-B |
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FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject  
to filing requirement

| 1 Name and Address of Reporting Person<br><b>Lim Steven Sy</b><br>(Last) (First) (Middle)<br><b>c/o Ayala Triangle Gardens Tower 2,</b><br><b>Paseo de Roxas corner Makati Avenue,</b><br>(Street)<br><b>Makati City, Metro Manila 1226</b><br>(City) (Province) (Postal Code) |                                        | 2 Issuer Name and Trading Symbol<br><b>Bank of the Philippine Islands (BPI)</b> |            | 3 Tax Identification<br>Number<br><b>FILIPINO</b> |                                              | 5 Statement for<br>Month/Year<br><b>May 2025</b> |                                                | 7 Relationship of Reporting Person to Issuer<br>(Check all applicable)<br><br>____ Director<br>____ 10% Owner<br>____ X Officer<br>____ Other<br>(give title below) (specify below)<br><b>Senior Vice President</b> |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------------------------------------|------------|---------------------------------------------------|----------------------------------------------|--------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| Table 1 - Equity Securities Beneficially Owned                                                                                                                                                                                                                                 |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
| 1 Class of Equity Security                                                                                                                                                                                                                                                     | 2 Transaction Date<br>(Month/Day/Year) | 4 Securities Acquired (A) or Disposed of (D)                                    |            |                                                   | 3 Amount of Securities Owned at End of Month |                                                  | 4 Ownership Form<br>Direct (D) or Indirect (I) | 5 Nature of Indirect Beneficial Ownership                                                                                                                                                                           |  |
|                                                                                                                                                                                                                                                                                |                                        | Amount                                                                          | (A) or (D) | Price                                             | %                                            | Number of Shares                                 |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        | Beginning Balance                                                               |            |                                                   |                                              | 21,613                                           |                                                |                                                                                                                                                                                                                     |  |
| Common shares                                                                                                                                                                                                                                                                  | May 10, 2025                           | 8,000                                                                           | A          | PHP 112.04                                        |                                              |                                                  | D                                              | N/A                                                                                                                                                                                                                 |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        |                                                                                 |            |                                                   |                                              |                                                  |                                                |                                                                                                                                                                                                                     |  |
|                                                                                                                                                                                                                                                                                |                                        | Ending Balance                                                                  |            |                                                   |                                              | 29,613                                           |                                                |                                                                                                                                                                                                                     |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household,
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                       |                                             |
| None                   |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |
|                        |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                       |                                             |

Explanation of Responses:

Note: File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

05/10/2025

Date

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.



- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati, Metro Manila.....on May 10, 2025.

By:  (Signature of Reporting Person)

Lim, Steven Sy / Senior Vice President  
(Name/Title)

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |  |  |  |  |
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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
|-----------|
| 8663-6525 |
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Company Telephone Number

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Month      Day  
Fiscal Year

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| SEC FORM 23-B |
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FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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Document I.D.

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**SECURITIES AND EXCHANGE COMMISSION**  
**Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
 Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                                                                                                                                                                                                                                                              |  |                                                                                  |                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| <b>1. Name and Address of Reporting Person</b><br>Limson Agnes Barte<br><small>(Last) (First) (Middle)</small><br>c/o Ayala Triangle Gardens Tower 2,<br>Paseo de Roxas corner Makati Avenue,<br><small>(Street)</small><br>Makati City, Metro Manila 1226<br><small>(City) (Province) (Postal Code)</small> |  | <b>2. Issuer Name and Trading Symbol</b><br>Bank of the Philippine Islands (BPI) |                                                                | <b>3. Relationship of Reporting Person to Issuer</b> (Check all applicable)<br><div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director<br/> <input checked="" type="checkbox"/> Officer<br/> <small>(give title below)</small><br/> <b>Vice President</b> </div> <div> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/> <small>(specify below)</small> </div> </div> |  |  |  |
|                                                                                                                                                                                                                                                                                                              |  | <b>4. Tax Identification Number</b><br>_____                                     | <b>5. Date Issued For</b><br>Month/Year<br><b>May 2025</b>     |                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |
|                                                                                                                                                                                                                                                                                                              |  | <b>4. Citizenship</b><br>FILIPINO                                                | <b>6. If Amendment, Date of Original</b> (Month/Year)<br>_____ |                                                                                                                                                                                                                                                                                                                                                                                                                                              |  |  |  |

| 1. Class of Equity Security | 2. Transaction Date<br>(Month/Day/Year) | 3. Securities Acquired (A) or Disposed of (D) |            |            | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form<br>Direct (D) or Indirect (I) * | 5. Nature of Indirect Beneficial Ownership |
|-----------------------------|-----------------------------------------|-----------------------------------------------|------------|------------|-----------------------------------------------|------------------|---------------------------------------------------|--------------------------------------------|
|                             |                                         | Amount                                        | (A) or (D) | Price      | %                                             | Number of Shares |                                                   |                                            |
| Beginning Balance           |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
| Common shares               | May 10, 2025                            | 20,000                                        | A          | PHP 112.04 |                                               |                  | D                                                 | N/A                                        |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                                   |                                            |
| Ending Balance              |                                         |                                               |            |            |                                               | 84,555           |                                                   |                                            |

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly:

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote or to direct the voting of such security; and/or
  - (B) Investment power which includes the power to dispose of or to direct the disposition of such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security, Direct (D) or Indirect (I) | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                      |                                             |
| N/A                    | N/A                                                    | N/A                                | N/A                                                                | N/A        | N/A                                                      | N/A             | N/A                                          | N/A                        | N/A                             | N/A                                                                | N/A                                                                  | N/A                                         |
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Explanation of Responses:

Note: File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

MAY 10, 2021  
Date



## **DISCLOSURE REQUIREMENTS**

### **IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP**

**(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

#### **Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### **Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### **Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### **Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of QUEZON on MAY 10, 2025.

By:   
(Signature of Reporting Person)

AGNES B. LIMSON - VP  
(Name/Title)

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

|   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |  |  |  |  |  |
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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
|-----------|
| 8663-6525 |
|-----------|

Company Telephone Number

|   |   |  |   |   |
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Month      Day  
Fiscal Year

|               |
|---------------|
| SEC FORM 23-B |
|---------------|

FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person<br>Lopez Redilberto Villazor<br>(Last) (First) (Middle)<br>c/o Ayala Triangle Gardens Tower 2,<br>Paseo de Roxas corner Makati Avenue,<br>(Street)<br>Makati City, Metro Manila 1226<br>(City) (Province) (Postal Code) |                                      | 2. Issuer Name and Trading Symbol<br>Bank of the Philippine Islands (BPI) |            | 3. Tax Identification Number                   |                                               | 5. Statement for Month/Year<br>May 2025 |                                                 | 7. Relationship of Reporting Person to Issuer (Check all applicable)<br>____ Director<br>____ Officer<br>____ Vice President<br>(give title below)<br>____ 10% Owner<br>____ Other<br>(specify below) |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------|------------|------------------------------------------------|-----------------------------------------------|-----------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|                                                                                                                                                                                                                                                                 |                                      | 4. Citizenship<br>FILIPINO                                                |            | 6. If Amendment, Date of Original (Month/Year) |                                               |                                         |                                                 |                                                                                                                                                                                                       |  |
| Table 1 - Equity Securities Beneficially Owned                                                                                                                                                                                                                  |                                      |                                                                           |            |                                                |                                               |                                         |                                                 |                                                                                                                                                                                                       |  |
| 1. Class of Equity Security                                                                                                                                                                                                                                     | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D)                             |            |                                                | 3. Amount of Securities Owned at End of Month |                                         | 4. Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership                                                                                                                                                            |  |
|                                                                                                                                                                                                                                                                 |                                      | Amount                                                                    | (A) or (D) | Price                                          | %                                             | Number of Shares                        |                                                 |                                                                                                                                                                                                       |  |
|                                                                                                                                                                                                                                                                 |                                      | Beginning Balance                                                         |            |                                                |                                               | 163,633                                 |                                                 |                                                                                                                                                                                                       |  |
| Common shares                                                                                                                                                                                                                                                   | May 10, 2025                         | 40,000                                                                    | A          | PHP 112.04                                     |                                               |                                         | D                                               | N/A                                                                                                                                                                                                   |  |
|                                                                                                                                                                                                                                                                 |                                      |                                                                           |            |                                                |                                               |                                         |                                                 |                                                                                                                                                                                                       |  |
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|                                                                                                                                                                                                                                                                 |                                      | Ending Balance                                                            |            |                                                |                                               | 203,633                                 |                                                 |                                                                                                                                                                                                       |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security: Direct (D) or Indirect (I) - | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--------------------------------------------------------|------------------------------------|--------------------------------------------------------------------|------------|----------------------------------------------------------|-----------------|----------------------------------------------|----------------------------|---------------------------------|--------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------|
|                        |                                                        |                                    | Amount                                                             | (A) or (D) | Date Exercisable                                         | Expiration Date | Title                                        | Amount or Number of Shares |                                 |                                                                    |                                                                        |                                             |
| N/A                    |                                                        |                                    |                                                                    |            |                                                          |                 |                                              |                            |                                 |                                                                    |                                                                        |                                             |
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Explanation of Responses:

Note: File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

Date



## DISCLOSURE REQUIREMENTS

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

#### (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.



- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

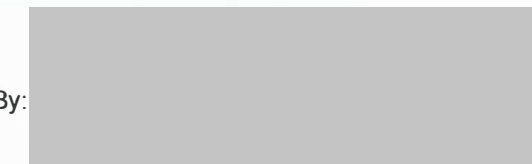
**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in the City of ..... on ....., 20.....

By:



.....Redilberto V. Lopez/Vice President....  
(Name/Title)

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
|-----------|
| 8663-6525 |
|-----------|

Company Telephone Number

|   |   |  |   |   |
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Month      Day  
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FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                                                                                                                                                                                                                              |  |                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person<br><b>Lualhati Genaro IV Nubla</b><br>(Last) (First) (Middle)<br>c/o Ayala Triangle Gardens Tower 2,<br>Paseo de Roxas corner Makati Avenue,<br>(Street)<br><b>Makati City, Metro Manila 1226</b><br>(City) (Province) (Postal Code) |  | 2. Issuer Name and Trading Symbol<br><b>Bank of the Philippine Islands (BPI)</b> |  | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable)<br><br><div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director<br/> <input checked="" type="checkbox"/> Officer<br/>             (give title below)<br/> <b>Senior Vice President</b> </div> <div> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/>             (specify below)           </div> </div> |  |
| 3. Tax Identification Number<br><b>900-000000</b>                                                                                                                                                                                                                            |  | 5. Statement for<br>Month/Year<br><b>May 2025</b>                                |  | 6. If Amendment, Date of Original (Month/Year)                                                                                                                                                                                                                                                                                                                                                                                                          |  |
| 4. Citizenship<br><b>FILIPINO</b>                                                                                                                                                                                                                                            |  |                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |

| 1. Class of Equity Security | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) |            |            | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|-----------------------------------------|-----------------------------------------------|------------|------------|-----------------------------------------------|------------------|-----------------------------------------------|--------------------------------------------|
|                             |                                         | Amount                                        | (A) or (D) | Price      | %                                             | Number of Shares |                                               |                                            |
|                             |                                         | Beginning Balance                             |            |            |                                               | 255,795          |                                               |                                            |
| Common shares               | May 10, 2025                            | 72,000                                        | A          | PHP 112.04 |                                               |                  | D                                             | N/A                                        |
|                             |                                         |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                                         |                                               |            |            |                                               |                  |                                               |                                            |
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|                             |                                         |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                                         | Ending Balance                                |            |            |                                               | 327,795          |                                               |                                            |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

GENARO N. LUALHATI IV

**FORM 23-B (continued)**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

### Explanation of Responses:

**Note:** File one (1) copy of this form, which must be manually signed. Attach additional sheets if space provided is insufficient.

10-May-25

Date \_\_\_\_\_

GENARO N. LUALHALL IV

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

GENARO N. LUGALAN IV

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in the City of ...Makati on May 10, 2025.

By:   
(Signature of Reporting Person)

Genaro N. Lualhati IV/SVP  
(Name/Title)

COVER SHEET

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
|-----------|
| 8663-6525 |
|-----------|

Company Telephone Number

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Month      Day  
Fiscal Year

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FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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**FORM 23-B**

REVISÉ

☐ Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

| 1. Name and Address of Reporting Person                                                 |                                         |                                               | 2. Issuer Name and Trading Symbol          |            |                                                | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable) |                                                                                                                                    |                                            |
|-----------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|--------------------------------------------|------------|------------------------------------------------|-------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| Luchangco, Eric Roberto Mirasol<br>(Last) (First) (Middle)                              |                                         |                                               | Bank of the Philippine Islands (BPI)       |            |                                                |                                                                         |                                                                                                                                    |                                            |
| c/o Ayala Triangle Gardens Tower 2,<br>Paseo de Roxas corner Makati Avenue,<br>(Street) |                                         |                                               | 3. Tax Identification Number<br>753-322-23 |            | 5. Statement period<br>Month/Year<br>May 2025  |                                                                         | <input type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer<br>(give title below)<br>Executive Vice President |                                            |
| Makati City, Metro Manila 1226<br>(City) (Province) (Postal Code)                       |                                         |                                               | 4. Citizenship<br>FILIPINO                 |            | 6. If Amendment, Date of Original (Month/Year) |                                                                         | <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(specify below)                                            |                                            |
| Table 1 - Equity Securities Beneficially Owned                                          |                                         |                                               |                                            |            |                                                |                                                                         |                                                                                                                                    |                                            |
| 1. Class of Equity Security                                                             | 2. Transaction Date<br>(Month/Day/Year) | 3. Securities Acquired (A) or Disposed of (D) |                                            |            | 3. Amount of Securities Owned at End of Month  |                                                                         | 4. Ownership Form<br>Direct (D) or Indirect (I)                                                                                    | 6. Nature of Indirect Beneficial Ownership |
|                                                                                         |                                         | Amount                                        | (A) or (D)                                 | Price      | %                                              | Number of Shares                                                        |                                                                                                                                    |                                            |
|                                                                                         |                                         | Beginning Balance                             |                                            |            |                                                | 589,663                                                                 |                                                                                                                                    |                                            |
| Common shares                                                                           | May 10, 2025                            | 72,000                                        | A                                          | PHP 112.04 |                                                |                                                                         | D                                                                                                                                  | N/A                                        |
|                                                                                         |                                         |                                               |                                            |            |                                                |                                                                         |                                                                                                                                    |                                            |
|                                                                                         |                                         |                                               |                                            |            |                                                |                                                                         |                                                                                                                                    |                                            |
|                                                                                         |                                         |                                               |                                            |            |                                                |                                                                         |                                                                                                                                    |                                            |
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|                                                                                         |                                         |                                               |                                            |            |                                                |                                                                         |                                                                                                                                    |                                            |
|                                                                                         |                                         |                                               |                                            |            |                                                |                                                                         |                                                                                                                                    |                                            |
|                                                                                         |                                         | Ending Balance                                |                                            |            |                                                | 661,663                                                                 |                                                                                                                                    |                                            |

(Pnnt or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

### Explanation of Responses

Date \_\_\_\_\_

**Note:** File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate.  
This report is signed in the City of ..... on ....., 20.....

By: .....  
(Signature of Reporting Person)

.....  
(Name/Title)

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
|-----------|
| 8663-6525 |
|-----------|

Company Telephone Number

|   |   |  |   |   |
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Month      Day  
Fiscal Year

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FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject  
to filing requirement

|                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |                                                                 |                                                                                     |  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------|-------------------------------------------------------------------------------------|--|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1 Name and Address of Reporting Person<br><br><b>Mapanao      Perlita      Santiago</b><br><small>(Last)                      (First)                      (Middle)</small><br><b>c/o Ayala Triangle Gardens Tower 2,</b><br><b>Paseo de Roxas corner Makati Avenue,</b><br><br><small>(Street)</small><br><br><b>Makati City, Metro Manila    1226</b><br><small>(City)                      (Province)                      (Postal Code)</small> |  |                                                                 | 2 Issuer Name and Trading Symbol<br><br><b>Bank of the Philippine Islands (BPI)</b> |  |  | 7 Relationship of Reporting Person to Issuer<br><small>(Check all applicable)</small><br><br><div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director<br/> <input checked="" type="checkbox"/> Officer<br/> <small>(give title below)</small><br/> <b>Senior Vice President</b> </div> <div> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/> <small>(specify below)</small> </div> </div> |  |  |
| 3 Tax Identification<br><small>Number</small><br>                                                                                                                                                                                                                                                                                                                                                                                                   |  | 5 Statement for<br><small>Month/Year</small><br><b>May 2025</b> |                                                                                     |  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |
| 4 Citizenship<br><br><b>FILIPINO</b>                                                                                                                                                                                                                                                                                                                                                                                                                |  | 6 If Amendment, Date of Original (Month/Year)                   |                                                                                     |  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |  |

| Table 1 - Equity Securities Beneficially Owned |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|------------------------------------------------|-------------------------------------------------------|----------------------------------------------|------------|------------|----------------------------------------------|------------------|---------------------------------------------------------------|-------------------------------------------|
| 1 Class of Equity Security                     | 2 Transaction Date<br><small>(Month/Day/Year)</small> | 4 Securities Acquired (A) or Disposed of (D) |            |            | 3 Amount of Securities Owned at End of Month |                  | 4 Ownership Form<br><small>Direct (D) or Indirect (I)</small> | 5 Nature of Indirect Beneficial Ownership |
|                                                |                                                       | Amount                                       | (A) or (D) | Price      | %                                            | Number of Shares |                                                               |                                           |
|                                                |                                                       | Beginning Balance                            |            |            |                                              | 102,138          |                                                               |                                           |
| Common shares                                  | May 10, 2025                                          | 72,000                                       | A          | PHP 112.04 |                                              |                  | D                                                             | N/A                                       |
|                                                |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|                                                |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|                                                |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|                                                |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|                                                |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|                                                |                                                       |                                              |            |            |                                              |                  |                                                               |                                           |
|                                                |                                                       | Ending Balance                               |            |            |                                              | 174,138          |                                                               |                                           |

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
- (A) Voting power which includes the power to vote or to direct the voting of, such security and/or
- (B) Investment power which includes the power to dispose of or to direct the disposition of, such security
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
- (A) held by members of a person's immediate family sharing the same household
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

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## FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)[illegible]

### Explanation of Responses

Note: File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

5/10/2025  
Date



**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

  
1-0

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the **City of Makati** on **May 10, 2025**.

By:   
(Signature of Reporting Person)

**Perlita S. Mapanao / Senior Vice President**  
(Name/Title)

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
|-----------|
| 8663-6525 |
|-----------|

Company Telephone Number

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Month      Day  
Fiscal Year

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FORM TYPE

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Month      Day  
Annual Meeting

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Secondary License Type, If Applicable

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                             |  |                                      |                                                   |                                                                                                                                                                                                |  |
|-----------------------------------------------------------------------------|--|--------------------------------------|---------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| 1. Name and Address of Reporting Person                                     |  | 2. Issuer Name and Trading Symbol    |                                                   | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable)                                                                                                                        |  |
| MARCELO EDGARDO JR REYES<br>(Last) (First) (Middle)                         |  | Bank of the Philippine Islands (BPI) |                                                   |                                                                                                                                                                                                |  |
| c/o Ayala Triangle Gardens Tower 2,<br>Paseo de Roxas corner Makati Avenue, |  | 3. Tax Identification<br>Number      | 5. Statement for<br>Month/Year<br>May 2025        | <input type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(give title below) (specify below) |  |
| (Street)                                                                    |  | 4. Citizenship                       | 6. If Amendment, Date of<br>Original (Month/Year) | VICE PRESIDENT                                                                                                                                                                                 |  |
| Makati City, Metro Manila 1226<br>(City) (Province) (Postal Code)           |  | FILIPINO                             |                                                   |                                                                                                                                                                                                |  |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date | 4. Securities Acquired (A) or Disposed of (D) |            |            | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|---------------------|-----------------------------------------------|------------|------------|-----------------------------------------------|------------------|-----------------------------------------------|--------------------------------------------|
|                             |                     | Amount                                        | (A) or (D) | Price      | %                                             | Number of Shares |                                               |                                            |
|                             |                     |                                               |            |            |                                               | 0                |                                               |                                            |
| Common shares               | May 10, 2025        | 40,000                                        | A          | PHP 112.04 |                                               |                  | D                                             | N/A                                        |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     |                                               |            |            |                                               |                  |                                               |                                            |
|                             |                     | Ending Balance                                |            |            |                                               | 40,000           |                                               |                                            |

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)[illegible]

**Explanation of Responses:**

10-May-25  
Date

**Note:** File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

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**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.



- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ..... on ..... MAY 10....., 20.25.....

By: .....

(Signature of Reporting Person)  
EDGARDO R. MARCELO JR  
VICE PRESIDENT  
(Name/Title)

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
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Contact Person

|           |
|-----------|
| 8663-6525 |
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Company Telephone Number

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Month      Day  
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FORM TYPE

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Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject  
to filing requirement

|                                                                                                                                                                                                                                                                                                                                       |  |                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|----------------------------------------------------------------------------------|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>1. Name and Address of Reporting Person</b><br><br>MARCIAL MARIA THERESA DELA PEÑA<br><small>(Last) (First) (Middle)</small><br>c/o Ayala Triangle Gardens Tower 2,<br>Paseo de Roxas corner Makati Avenue,<br><br><small>(Street)</small><br><br>Makati City, Metro Manila 1226<br><small>(City) (Province) (Postal Code)</small> |  | <b>2. Issuer Name and Trading Symbol</b><br>Bank of the Philippine Islands (BPI) |  | <b>7. Relationship of Reporting Person to Issuer</b><br><small>(Check all applicable)</small><br><br><div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Director<br/> <input checked="" type="checkbox"/> Officer<br/> <small>(give title below)</small><br/>                 Executive Vice President             </div> <div> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/> <small>(specify below)</small> </div> </div> |  |
| <b>3. Tax Identification Number</b><br><br>Number                                                                                                                                                                                                                                                                                     |  | <b>5. Statement for</b><br>Month/Year<br>May 2025                                |  | <b>6. If Amendment, Date of Original (Month/Year)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                             |  |
| <b>4. Citizenship</b><br><br>FILIPINO                                                                                                                                                                                                                                                                                                 |  |                                                                                  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |  |

| Table 1 - Equity Securities Beneficially Owned |                                                        |                                               |            |            |                                               |                  |                                                                   |                                            |
|------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|------------|------------|-----------------------------------------------|------------------|-------------------------------------------------------------------|--------------------------------------------|
| 1. Class of Equity Security                    | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |            |            | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br><small>Direct (D) or Indirect (I) *</small> | 6. Nature of Indirect Beneficial Ownership |
|                                                |                                                        | Amount                                        | (A) or (D) | Price      | %                                             | Number of Shares |                                                                   |                                            |
|                                                |                                                        | Beginning Balance                             |            |            |                                               | 1,316,295        |                                                                   |                                            |
| Common shares                                  | May 10, 2025                                           | 171,000                                       | A          | PHP 112.04 |                                               |                  | D                                                                 | N/A                                        |
|                                                |                                                        |                                               |            |            |                                               |                  |                                                                   |                                            |
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|                                                |                                                        |                                               |            |            |                                               |                  |                                                                   |                                            |
|                                                |                                                        | Ending Balance                                |            |            |                                               | 1,487,295        |                                                                   |                                            |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

### Explanation of Responses:

10-May-25  
Date

**Note:** File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

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**DISCLOSURE REQUIREMENTS  
IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

*[Handwritten signature]*  


- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on March 10, 2025

By:   
(Signature of Reporting Person)

Maria Theresa D. Marcial / Executive Vice President  
(Name/Title)

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

|                                  |
|----------------------------------|
| ATTY. MARIA LOURDES P. GATMAYTAN |
|----------------------------------|

Contact Person

|           |
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| 8663-6525 |
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Company Telephone Number

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Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

| 1. Name and Address of Reporting Person<br><b>Marquez Ma. Carmina Tayag</b><br>(Last) (First) (Middle)<br><b>c/o Ayala Triangle Gardens Tower 2,</b><br><b>Paseo de Roxas corner Makati Avenue,</b><br><br>(Street)<br><b>Makati City, Metro Manila 1226</b><br>(City) (Province) (Postal Code) |                                         | 2. Issuer Name and Trading Symbol<br><b>Bank of the Philippine Islands (BPI)</b> |            | 3. Tax Identification Number                   |                                               | 5. Statement for<br>Month/Year<br><b>May 2025</b> |                                                    | 7. Relationship of Reporting Person to Issuer<br>(Check all applicable)<br><br>Director _____ 10% Owner _____<br>Officer <u>X</u> _____ Other _____<br>(give title below) (specify below)<br><b>Vice President</b> |  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------------|------------|------------------------------------------------|-----------------------------------------------|---------------------------------------------------|----------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|                                                                                                                                                                                                                                                                                                 |                                         | 4. Citizenship<br><b>FILIPINO</b>                                                |            | 6. If Amendment, Date of Original (Month/Year) |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
| Table 1 - Equity Securities Beneficially Owned                                                                                                                                                                                                                                                  |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
| 1. Class of Equity Security                                                                                                                                                                                                                                                                     | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D)                                    |            |                                                | 3. Amount of Securities Owned at End of Month |                                                   | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership                                                                                                                                                                         |  |
|                                                                                                                                                                                                                                                                                                 |                                         | Amount                                                                           | (A) or (D) | Price                                          | %                                             | Number of Shares                                  |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         | Beginning Balance                                                                |            |                                                |                                               | 68,182                                            |                                                    |                                                                                                                                                                                                                    |  |
| Common shares                                                                                                                                                                                                                                                                                   | May 10, 2025                            | 30,000                                                                           | A          | PHP 112.04                                     |                                               |                                                   | D                                                  | N/A                                                                                                                                                                                                                |  |
|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
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|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         |                                                                                  |            |                                                |                                               |                                                   |                                                    |                                                                                                                                                                                                                    |  |
|                                                                                                                                                                                                                                                                                                 |                                         | Ending Balance                                                                   |            |                                                |                                               | 98,182                                            |                                                    |                                                                                                                                                                                                                    |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:  
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or  
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;  
(B) held by a partnership in which such person is a general partner;  
(C) held by a corporation of which such person is a controlling shareholder; or  
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

MA. CARMINA TAYAG MARQUEZ

**FORM 23-B** (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)**

[illegible]

**Explanation of Responses:**

**Note** File one (1) copy of this form, which must be manually signed.  
Attach additional sheets if space provided is insufficient.

10 MAY 2025  
Date

MA. DARMINA TAYAG MARQUEZ

**DISCLOSURE REQUIREMENTS****IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP****(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)****1. Issuer and Issuer**

State the class or equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person:

- a. Name
- b. Residence or business address
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case.
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result or such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class or securities of the issuer to be omitted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction, (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this report is true, complete and accurate. This report is signed in the City of ...Makati..... on May 10, 2025.....

By: \_\_\_\_\_  
(Signature of Reporting Person)

Ma. Carmina Tayag Marquez / VICE PRESIDENT  
(Name/Title)

# COVER SHEET

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S.E.C. Registration Number

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[illegible][illegible]

**(Company's Full Name)**

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[illegible]

**(Business Address: No. Street City/Town/Province)**

ATTY. MARIA LOURDES P. GATMAYTAN

### Contact Person

8663-6525

**Company Telephone Number**

1 2      3 1

**Month**      **Day**  
**Fiscal Year**

SEC FORM 23-B

**FORM TYPE**

**04      21 25**

*Month*      *Day*  
**Annual Meeting**

\_\_\_\_\_

Secondary License Type, If Applicable

|  |  |  |
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Dept. Requiring this Doc.

\_\_\_\_\_

Amended Articles Number/Section

\_\_\_\_\_

Total No. of Stockholders

### Total Amount of Borrowings

|  |
|--|
|  |
|--|

Domestic

\_\_\_\_\_

## Foreign

**To be accomplished by SEC Personnel concerned**

[illegible]

**File Number**

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LCU

LCU

[illegible]

Document I.D.

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**Cashier**

## STAMPS

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject  
to filing requirement

|                                                                                                                                                                                                                                                                                        |                                        |                                                                          |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------------------------------|------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|------------------|--------------------------------------------------|-------------------------------------------|
| 1 Name and Address of Reporting Person<br><div>MASILUNGAN JANET AUREA ALABASTRO<br/>(Last) (First) (Middle)<br/>c/o Ayala Triangle Gardens Tower 2,<br/>Paseo de Roxas corner Makati Avenue,<br/>(Street)<br/>Makati City, Metro Manila 1226<br/>(City) (Province) (Postal Code)</div> |                                        | 2 Issuer Name and Trading Symbol<br>Bank of the Philippine Islands (BPI) |            | 7 Relationship of Reporting Person to Issuer<br>(Check all applicable)<br><div><div><input type="checkbox"/> Director<br/><input checked="" type="checkbox"/> Officer<br/>(give title below)<br/>Vice President</div><div><input type="checkbox"/> 10% Owner<br/><input type="checkbox"/> Other<br/>(specify below)</div></div> |                                              |                  |                                                  |                                           |
| 3 Tax Identification Number                                                                                                                                                                                                                                                            |                                        | 5 Statement for Month/Year<br>May 2025                                   |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
| 4 Citizenship<br>FILIPINO                                                                                                                                                                                                                                                              |                                        | 6 If Amendment Date of Original (Month/Year)                             |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
| Table 1 - Equity Securities Beneficially Owned                                                                                                                                                                                                                                         |                                        |                                                                          |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
| 1 Class of Equity Security                                                                                                                                                                                                                                                             | 2 Transaction Date<br>(Month/Day/Year) | 4 Securities Acquired (A) or Disposed of (D)                             |            |                                                                                                                                                                                                                                                                                                                                 | 3 Amount of Securities Owned at End of Month |                  | 4 Ownership Form<br>Direct (D) or indirect (I) * | 6 Nature of Indirect Beneficial Ownership |
|                                                                                                                                                                                                                                                                                        |                                        | Amount                                                                   | (A) or (D) | Price                                                                                                                                                                                                                                                                                                                           | %                                            | Number of Shares |                                                  |                                           |
|                                                                                                                                                                                                                                                                                        |                                        | Beginning Balance                                                        |            |                                                                                                                                                                                                                                                                                                                                 |                                              | 7,701            |                                                  |                                           |
| Common shares                                                                                                                                                                                                                                                                          | May 10, 2025                           | 40,000                                                                   | A          | PHP 112.04                                                                                                                                                                                                                                                                                                                      |                                              |                  | D                                                | N/A                                       |
|                                                                                                                                                                                                                                                                                        |                                        |                                                                          |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
|                                                                                                                                                                                                                                                                                        |                                        |                                                                          |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
|                                                                                                                                                                                                                                                                                        |                                        |                                                                          |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |
|                                                                                                                                                                                                                                                                                        |                                        |                                                                          |            |                                                                                                                                                                                                                                                                                                                                 |                                              |                  |                                                  |                                           |

JANET AUREA MASILUNGAN



## FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

[illegible]

### Explanation of Responses

JANET/AURÉA/MASILUNGAN

5/10/2025  
Date

Note: File one (1) copy of this form, which must be manually signed  
Attach additional sheets if space provided is insufficient

## DISCLOSURE REQUIREMENTS

### IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

JANET AUREA A MASILINGAN

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

**Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer**

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

**Item 6. Material to be Filed as Exhibits**

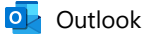
Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Muntinlupa on May 10, 2025.

By:   
(Signature of Reporting Person)

JANET AUREA A.MASILUNGAN/VICE PRESIDENT  
(Name/Title)



Outlook

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**BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - B11**

---

**From** Lean P. Batalla <lpbatalla@bpi.com.ph>  
on behalf of  
BPI Corporate Secretary <corporate.secretary@bpi.com.ph>  
**Date** Tue 5/27/2025 6:42 PM  
**To** ICTD Submission <ictdsubmission@sec.gov.ph>  
**Cc** Shiena Angela D. Aquino <sadaquino@bpi.com.ph>; Lean P. Batalla <lpbatalla@bpi.com.ph>; Virgilda Marie S. Aquino <vmsaquino@bpi.com.ph>

 10 attachments (13 MB)

BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Lim.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Limson.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Lopez.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Lualhati.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Luchangco.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Mapanao.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Marcelo.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Marcial.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Marquez.pdf; BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - Masilungan.pdf;

Good day,

We are sending herewith **Batch 11** of Statement of Changes in Beneficial Ownership of Securities on account of ESPP subscriptions of various Senior Officers:

1. Lim, Steven Sy
2. Limson, Agnes Barte
3. Lopez, Redilberto Villazor
4. Lualhati, Genaro IV Nubla
5. Luchangco, Eric Roberto Mirasol
6. Mapanao, Perlita Santiago
7. Marcelo, Edgardo Jr. Reyes
8. Marcial, Maria Theresa Dela Peña
9. Marquez, Ma. Carmina Tayag
10. Masilungan, Janet Aurea Alabastro

Thank you.

**BPI Office of the Corporate Secretary**

Lean Batalla

Tel. No. 8663-6520

email add: [corporate.secretary@bpi.com.ph](mailto:corporate.secretary@bpi.com.ph)



Re: BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_27MAY2025 - B11

**From** ICTD Submission <ictdsubmission+canned.response@sec.gov.ph>  
**Date** Tue 27 May 2025 6:43 PM  
**To** Lean P. Batalla <lpbatalla@bpi.com.ph>

**CAUTION:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

We acknowledge receipt of your submission related to MC 3. s. 2021. Your document will be subject for verification and quality review. An official copy with a barcode page will be available after **7 working days** through **SEC Express** at <https://secexpress.ph/> or you may call at 8737-8888 for assistance.

Effective March 28, 2025, the submission of Secondary Reports in PDF format shall be filed through the Electronic Filing and Submission Tool (eFAST) at <https://efast.sec.gov.ph/user/login> per Notice dated March 12, 2025.

|                      |                         |                                |                                                             |
|----------------------|-------------------------|--------------------------------|-------------------------------------------------------------|
| 1. SEC_Form_17-A     | 11. SEC_Form_36-ER      | 21. WSP                        | 31. SEC_Form_ICA-CIS_AMD                                    |
| 2. SEC_Form_17-C,    | 12. SEC_Form_36-TA      | 22. SEC_Form-IHU_GSED-CO-AP    | 32. SEC_Form_REIT_FM-IA                                     |
| 3. SEC_Form_17-EX    | 13. SEC_Form_52-AR      | 23. SEC_Form-28-BDA            | 33. SEC_Form_REIT_FM_CO                                     |
| 4. SEC_Form_17-L     | 14. SEC_Form_39-AR      | 24. SEC_Form-28-S_AP_AMD       | 34. LCP-Liquidity Contingency Plan for Investment Companies |
| 5. SEC_Form_17-Q     | 15. SEC_Form_ICA_MFD-AR | 25. PSE-Shares-Broker_side     | 35. SEC_Form_ICA-CDV-MR                                     |
| 6. SEC_Form_30.1     | 16. SEC_Form_ICA_MFD-IA | 26. List-DOE                   | 36. SEC_Form_ICA-CDV-IFS                                    |
| 7. SEC_Form_30.2_QCR | 17. SEC_Form_ICA_MFD-QR | 27. Sch_Min_Comm               | 37. SEC_Form_ICA - CDV_Report                               |
| 8. SEC_Form_34.11    | 18. SEC_Form_IH-14_AR   | 28. Hiring_Report_on_Traine es |                                                             |
| 9. MCR               | 19. SEC_Form_IH-14_QPR  | 29. BD-TRP                     |                                                             |
| 10. SEC_Form_36-AR   | 20. SEC_Form_IHU-IA     | 30. SEC_Form_ICA-CO_AMD        |                                                             |

Please refer to the following documents for guidance on the submission process.

| Description                                                                                                                                                                                             | Where to File                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| ACGR<br>CO_CERT-CG_COMPLIANCE<br>CS_CERT-ATTENDANCE<br>FORM_1-MC_19<br>FORM_2-MC_19<br>FORM_MC_18<br>FORM_MCG-2009<br>I-ACGR<br>MRPT-POLICY<br>ITP-CG-CERTIFICATES<br>ITP-CG-COMPLETION<br>MCG<br>ICASR | Via eFAST                                                    |
| TA-ER                                                                                                                                                                                                   | Via eFAST<br>(Use the prescribed template of SEC Form 36-ER) |
| SEC Form ICA-T<br>SEC Form 28-T                                                                                                                                                                         | eRAMP                                                        |
| Business Plan                                                                                                                                                                                           | <a href="mailto:finlend@sec.gov.ph">finlend@sec.gov.ph</a>   |

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