

**FORM 23-B**

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**



**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person <b>Pandan Michelle Therese Barandino</b> (Last) (First) (Middle) c/o BPI Head Office Building, Ayala Avenue (Street) <b>Makati City 1226</b> (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI)		3. Tax Identification Number 148 615 858		5. Statement for Month/Year Dec-20		7. Relationship of Reporting Person to Issuer (Check all applicable)  <input type="checkbox"/> Director <input checked="" type="checkbox"/> Officer (give title below) <u>Vice President</u> <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other (specify below)		
1. Class of Equity Security Common shares		2. Transaction Date (Month/Day/Year) 1-Dec-20	4. Securities Acquired (A) or Disposed of (D) BPI Amount (A) or (D) Price 50 A 80.35			3. Amount of Securities Owned at End of Month % Number of Shares 23800		4. Ownership Form: Direct (D) or Indirect (I) * D		6. Nature of Indirect Beneficial Ownership NA

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

(Print or Type Responses)

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Michelle Therese B. Pandan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

Explanation of Responses:

  
Michelle Therese B. Pandan

12/3/20  
Date

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.

**IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP  
(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)**

**Item 1. Security and Issuer**

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

**Item 2. Identity and Background**

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

**Item 3. Purpose of Transaction**

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

**Item 4. Interest in Securities of the Issuer**

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

## CERTIFICATION

I, Angela Pilar B. Maramag - Corporate Secretary is a duly authorized representative of BANK OF THE PHILIPPINE ISLANDS with SEC registration number PW-121 with business address at Ayala North Exchange Tower 1, Ayala Avenue cor. Salcedo St. Legaspi Village, Makati City, Metro Manila, do hereby certify and state that:

- 1) The information contained in the SEC Form 23-B submitted online on 16 December 2020 is true and correct to the best of my knowledge.
- 2) The hard/physical copy of the said report was sent through SEC Express Nationwide Submission (SENS) on 16 December 2020.
- 3) The SEC Form 23-B submitted on 16 December 2020 online is one and the same document as the hard/physical copy sent through SENS.
- 4) I am fully aware that any inconsistencies in the information contained in the hard/physical copy as compared to the one sent via email, shall invalidate the reports, applications, compliance, requests and other documents submitted via email. Hence, the corresponding penalties under existing rules and regulations of the Commission shall apply without prejudice to the imposition of penalties under Section 54 of the Securities Regulation Code and other applicable existing rules and regulations for failure to comply with the orders of the Commission.
- 5) I am executing this certification on 15 December 2020 to attest to the truthfulness of the foregoing facts and for whatever legal purpose it may serve.

  
ANGELA PILAR B. MARAMAG  
Corporate Secretary  
SSS No. 33-0928666-1



BPI Corporate  
Secretary  
Sent by: Lean P. Batalla

12/16/2020 01:19 PM

To: cgfd@sec.gov.ph, MSRD COVID19 <msrd\_covid19@sec.gov.ph>  
cc: Emeliana Elisa F. Navarro/BPI@BPIPH, Lean P.  
Batalla/BPI@BPIPH  
Subject: BANK OF THE PHILIPPINE ISLANDS\_SEC FORM  
23-B\_16DECEMBER2020

Good day!

We are sending herewith the softcopy of the Statement of Changes in Beneficial Ownership of Securities of Vice President Michelle Therese Barandino Pandan filed last 04 December 2020.



BANK OF THE PHILIPPINE ISLANDS\_SEC FORM 23-B\_16DECEMBER2020.pdf

Thank you.

**BPI Office of the Corporate Secretary**

Lean P. Batalla

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email add: [corporate.secretary@bpi.com.ph](mailto:corporate.secretary@bpi.com.ph)