



**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|   |  |  |   |  |  |  |  |  |  |
|---|--|--|---|--|--|--|--|--|--|
| <b>1. Name and Address of Reporting Person</b><br>Veloso, Roland Gerard Jr. Reyes<br><small>(Last) (First) (Middle)</small><br>21 Rivera St., Merville Park<br><small>(Street)</small><br>Parañaque City 1700<br><small>(City) (Province) (Postal Code)</small> |  |  | <b>2. Issuer Name and Trading Symbol</b><br>Bank of the Philippine Islands<br><b>3. Tax Identification Number</b><br>105-783-098<br><b>5. Statement for Month/Year</b><br>October 2019<br><b>6. If Amendment, Date of Original (Month/Year)</b> |  |  | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable)<br><input checked="" type="checkbox"/> Director Officer (give title below) <span style="float:right"><input type="checkbox"/> 10% Owner Other (specify below)</span><br>Senior Vice President |  |  |  |
|   |  |  |   |  |  | <b>Table 1 - Equity Securities Beneficially Owned</b>  |  |  |  |

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) |            |       | 3. Amount of Securities Owned at End of Month |                     | 4. Ownership Form: Direct (U) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|--------------------------------------|---|------------|-------|---|---------------------|---|--|
|                             |                                      | Amount  | (A) or (D) | Price | %   | Number of Shares    |   |  |
|                             |                                      |   |            |       | Beg.  | 60,027              |   |  |
| Common Shares               | 10/28/2019                           | 10,801  | A          | P99   |   | 10,801              |   |  |
|                             |                                      |   |            |       |   |                     |   |  |
|                             |                                      |   |            |       | Ending Balance                                | 70,828              |   |  |
|                             |                                      |   |            |       |   | Bal. as of 10/28/19 |   |  |

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 6. Title and Amount of Underlying Securities |                            | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Ownership Form of Derivative Security; Direct (D) or indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|------------------------|--|------------------------------------|--|------------|--|-----------------|--|----------------------------|---------------------------------|--|--|---|
|                        |  |                                    | Amount   | (A) or (D) | Date Exercisable   | Expiration Date | Title  | Amount or Number of Shares |                                 |  |  |   |
| N/A                    | N/A  | N/A                                | N/A  | N/A        | N/A  | N/A             | N/A  | N/A                        | N/A                             | N/A  | N/A  | N/A   |
|                        |  |                                    |  |            |  |                 |  |                            |                                 |  |  |   |
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Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.  
Attach additional sheets if space provided is insufficient.



\_\_\_\_\_ Date