HEAD OFFICE OFFI

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

REVISED

FORM 23-A

WINITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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T. Name and Address of Reporting Person AFRICA, LUIS WRENTED TORRES (Last) (First) (Middle) C/O BPI HEAD OFFICE	2. Date of Event Requiring Statement (Month/Day/Year))	Issuer Name and Trading Symbol PPI Relationship of Reporting Person to Issuer (Check all applicable)		7. If Amendment, Date of Original	
(Street)	3. Tax Identification Number 102-079-618 4. Citizenship FIUPINO		Director Officer (give title below) Vice President	10% OwnerOther (specify below)	Other	
(City) (Province) (Postal Code)	11011	770				
			Table 1 - Equity Securities Beneficially Ow	ned		
Class of Equity Security	2. Amount of Securitie Beneficially Owned	s Number	3. Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial	al Ownership	
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If the reporting person previously owned 5% or more but less than 10%, provide the disclosure requirements set forth on page 3 of this Form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly. (Print or Type Responses)

- * (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. Investment power which includes the power to dispose of, or to direct the disposition of, such security.
 - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household; held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; orheld by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect

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FORM 23-A (continued)

Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	and Expiration	Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Equity Securities Underlying the Derivative Security		Ownership Form of Derivative Security	Nature of Indirect Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Direct (D) or Indirect (I) *	
N.A.							

Explanation of Responses:

(Print or Type Responses)

LUIS LERENZE T. AFRICA
Signature