SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM	23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURIOR

Filed pursuant to Section 23 of the Securities Regulation Code

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Securities and

Commission Offic

HEAD

						RECEIVED SUBJECT	O REVIEW OF				
Name and Address of Reporting Person MARANAN FLORENDO GUTIERREZ	Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI)				7. Relationship of Reposence Period of Issue? (Check all applicable)						
(Last) (First) (Middle)	Tax Identification Number	FINL	5. Statement for Month/Year	1-1)		Director		10% Owner Other			
c/o BPI Head Office Bldg, Ayala Ave cor Paseo de Roxas (Street)	102-091-575 4. Citizenship		May-19 6. If Amendment, Date of			SVP					
Makati City 1226	Filipino	Original (MonthYear)									
(City) (Province) (Postal Code)		17.1		Table 1 - E	quity Securitie	s Beneficially Owned					
Class of Equity Security	Transaction Date				Amount of Month	of Securities Owned at End	d 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price		Number of Shares					
Common Shares	5/30/2019	1,350	D	P79.00		31,528	D				
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner,
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Signature

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
						 						

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Florendo G. Maranan

4-Jun-19