SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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FSECURITI	ES RECEIVED SUB FORM AND	EĆ	I IO REVIEW	OF.

REVISED

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 23 of the Securities Regulation Code

		IDS (BPI)		7. Relation		(Check all applicable)	
Tax Identification Number		5. Statement for wontro rear	19		Director (give title below)		10% Owner Outer (specify below)
4. Citizenship Filipino					Vice President		
			Table 1 - Equi	ty Securitie	es Beneficially Owned		
2. Transaction Date	4. Securities Acquired (A) or	Disposed of (D)		Month			Nature of Indirect Beneficial Ownership
(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares		
January 7, 2019	pls. indicate here no. of 2018 ESPP shares to subscribe	А	PHP 79.22		number of total BPI shares including past and current ESPP shares plus purchased from the	D	NA
	7000				57094		
						A STORY AND THE	
						1111111	
	BANK OF THE 3. Tax Identification runner Employee TIN 4. Citizenship Filipino 2. Transaction Date (Month/Day/Year) January 7,	3. Tax Identification Number Employee TIN 4. Citizenship Filipino 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Amount January 7, 2019 pls. Indicate here no. of 2018 ESPP shares to subscribe	BANK OF THE PHILIPPINE ISLANDS (BPI) 3. Tax Identification	BANK OF THE PHILIPPINE ISLANDS (BPI) 3. Tax Identification S. Statement for Norman Feat Stateme	BANK OF THE PHILIPPINE ISLANDS (BPI) 3. Tax Identification	BANK OF THE PHILIPPINE ISLANDS (BPI) 3. Tax Identification NUMBER Employee TIN 4. Citizenship 5. Statement for NUMBER (give title below) January 2019 4. Citizenship Filipino Table 1 - Equity Securities Beneficially Owned 2. Transaction Date (Month/Day/Year) 4. Securities Acquired (A) or Disposed of (D) Date (Month/Day/Year) Amount Amou	BANK OF THE PHILIPPINE ISLANDS (BPI) 3. Tax Identification number S. Statement for wormure real Director (give title below) Employee TIN

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Luisito R. Ballelos

Signature

Exercise of Deriva	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9 Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

Date

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities:

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

LR BalleLs VP (Name/Title)

SECURITIES AND EXCHANGE COMMISSIO

Metro Manila, Philippines

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	Securities and	GASH
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10% Owner

(specify below)

Check box if no longer subject to filing requirement

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES 1 6 ZUIS Filed pursuant to Section 23 of the Securities Regulation Code

O REVIEW OF RECEIVED SUBJEC FORM AND COM Name and Address of Reporting Person . Issuer Name and Trading Symbol (Check all applicable) CAMPOS, LOURDES SUZANNE SEBASTIAN BANK OF THE PHILIPPINE ISLANDS (BPI) Director Month/Year Number (give title below) c/o BPI Head Office Building Ayala Avenue cor Paseo de 117680206 January 2019 Vice President (Street) 4. Citizenship 6. If Amendment, Date of Original (MonthYear) Makati, Metro Manila 1226 Filipino (Postal Code) Table 1 - Equity Securities Beneficially Owned 3. Amount of Securities Owned at End of 4 Ownership Form: 6. Nature of Indirect Beneficial . Class of Equity Security 2. Transaction 4. Securities Acquired (A) or Disposed of (D) Month Direct (D) or Indirect (I) * Ownership (Month/Day/Year) Number of Shares Amount (A) or (D) Price

January 7, COMMON SHARES D NA 7000 PHP 79.22 37,502 A 2019

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares;
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or	valive Securities Disposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
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		7 - 2 - 3										
Explanation of Responses: Note: File three (3) copies of this form	m all must be manually signed						Lo	emde	longo	uu St	Il hyp	1/1/20 Date
Attach additional sheets if spa									Signatu	e	0	

SECURITIES AND EXCHANGE COMMISSION

Metro Manila, Philippines



REVISED

Check box if no longer subject to filing requirement

FORM 23-B

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	2. Issuer Name and Trad	ing Symbol			7. Relationsh	ip of Reporting Person to I	ssuer	
Casals Sheree Nerpio	BPI						(Check all applicable)	
(Last) (Middle)	Tax Identification Number	5. Statement for Month/Year		=	_ Director Officer		10% Owner Other	
c/o Bank of the Philippine Islands	122-336-968		Jan-19					
(Street)	4. Citizenship		 If Amendment, Da Original (MonthYe 				Vice-President	
Quezon City	Filipino		2017					
(City) (Province) (Postal Code)				Table 1 - Equit	ty Securities	Beneficially Owned		
1. Class of Equity Security	Transaction A. Securitles Acquired (A) or Disposed of (D) Date				 Amount of Securities Owned at El of Month 		4 Ownership Form: Direct (D) or indirect (i) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
BPI	7-Jan-19	7,000		79.22		27,144	D	PΑ

(Print or Type Responses)

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- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder, or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Deri Acquired (A) or	vative Securities Disposed of (D)	5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Underlying	Amount of Securities	7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
				1	-	-	+	-		-		
								1			1	-
												-
						1						+

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Mus Refis - Card Jan 7 20/9
Signature Date

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit, and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filling is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Material to be Filed as Exhibits Item 6.

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b, the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and

(Signature of Reporting Person)

SHERRE NERPID-CASAS Van 2, 2019

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines



REVISED

FORM 23-B

Check box if no longer subject to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES.

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person CRUZ SOCORRO JESSYMEL TUASON	2. Issuer Name and T BANK OF THE	REPHILIPPINE ISLAN			7. Relations		(Check all applicable)	
(Last) (First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	3. Tax Identification Number 107-187-247		5. Statement for Month/Year January	2019	x Offic			10% Owner Other (specify below)
(Street) Makati, Metro Manila 1226	Citizenship Filipino		If Amendment, Original (Month)		2	Vice President		
(City) (Province) (Postal Code)				Table 1 - E	quity Securit	ies Beneficially Owned		
Class of Equity Security	Date	Securities Acquired (A) or	r Disposed of (D)		Month	of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
				Beginning Balar	nce			
COMMON SHARES	January 07, 2019	7,000	A	PHP 79.22		7,000	D	NA
								112
						7,000		

(Print or Type Responses)

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

SOCORRO JESSYMEL T. CRUZ Signature

Table ii - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Exercise of Deriva	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		 Title and Amount of Underlying Securities 		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

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SOCOBRO JESSYMEL T. CRUZ

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- a. Name:
- b. Residence or business address:
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the Issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
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- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the Issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

> SOCORRO JESSYMEL T. CRUZ / VP (Name/Title)

(Signature of Reporting Berson)

By:

FORM	23-B

Check box if no longer subject
to filing requirement

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Filed pursuant to Section 23 of the Securities Regulation Code

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ECURITIES		1 6 20		
BY	ECEIVED SU	BJEC OR	EVIEW OF	

REVISED

Name and Address of Reporting Person 2. Issuer Name and Trading Symbol					7. Relationship of Reporting Person to Issuer (Check all applicable)				
Espiritu Ruben Enrique Arreza	BANK OF THE	PHILIPPINE ISLA	ANDS (BPI)				(Officer all applicable)		
(Last) (First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de	3, Tax Identification Number		5. Statement for Month/Year	5. Statement for		Director Officer (give title below)		10% Owner Other (specify below)	
Roxas	901-317-231	January 2019		19	(give title below)			(opecity bolott)	
(Street)	4. Citizenship			6, If Amendment, Date of Original (MonthYear)		Vice President			
Makati, Metro Manila 1226	Filipino	pino							
(City) (Province) (Postal Code)				Table 1 - Equi	ity Securities	Beneficially Owned			
1. Class of Equity Security	Transaction			sed of (D) 3. Mon		of Securities Owned at End of	4. Ownership Form: Direct (D) or indirect (I) *	Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES	January 7, 2019	4,000	А	PHP 79.22		12,270	D	NA.	
)									
			+						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Signature

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7: Price of Derivative Security	8. No, of Derivative Securities Beneficially Owned at		10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i)	_
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
									10			

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

Date

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- 1. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

tem 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

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- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief,	I certify that the information set forth in t	his Report is true, complete and accurate
This report is signed in the City of	on 20 / G	Ω

(Signature of Reporting Person

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

Securizios and HEAD

Exchange OFFICE

Electronic lecords Management Division

JAN 1 6 2019

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FORM AND CONTENTS

REVISED

Check box if no longer subject to filing requirement

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person GASA JOSE MARI ISRAEL VILLASIN	BANK OF THE PHILIPPINE ISLANDS (BPI)				7. Relationsh	ip of Reporting Person to Issuer	(Check all applicable)		
(Last) (First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	3. Tax Identification Number 912-380-589	5. Statement for Month/Year		_x_	Director Officer (give title below)		10% Owner Other (specify below)		
	Citizenship Filipino	6. If Amendment, Da Original (MonthYe			7	/ice President			
(City) (Province) (Postal Code)				Table 1 - E	quity Securiti	es Beneficially Owned			
Class of Equity Security	2. Transaction Date	4. Securities Acquired (A) or			Amount of Securities Owned at End of Month		of 4 Ownership Form: Urrect (U) or Indirect (I) *	Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	- %	Number of Shares			
				Beginning Balar	nce	11,412			
COMMON SHARES	January 07, 2019	7,000	А	PHP 79.22		18,412	D	NA	
					-				
					-		1		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Signature

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	Derivative Securities Beneficially	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signatuke

Date

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

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(Signature of Reporting Person)

Jose movi Ismel V Gosa

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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	Check box if no longer subject
_	to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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Ele	ctrante Records	Menagement		REVISED
ICTD	JAN NE	2019		
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Name and Address of Reporting Person	2. Issuer Name and Trading	g Symbol			7. Relationship of Reporting Person to Issuer				
LIM MARIA TERESA ANNA KOSCA		IILIPPINE ISLANDS					(Check all applicable)		
Last) (First) (Middle) C/o BPI Head Office Building Ayala Avenue cor	3. Tax Identification Number 127-549-564		5. Statement for Month/Year		_x_	Director Officer (give title below)		10% Owner Other (specify below)	
Paseo de Roxas			January 2019			F - D - 11 - 1			
(Street) Makati, Metro Manila 1226	4. Citizenship Filipino		If Amendment, Date of Original (MonthYear)		-	Vice President			
(City) (Province) (Postal Code)	T IIIpinio			Table 1 - Equity	Securities B	eneficially Owned			
Class of Equity Security	Transaction A. Securities Acquired (A) or Disposed of (D) Date				Month	of Securities Owned at End o	4 Ownership Form: Direct (U) or Indirect (I) *	Nature of Indirect Beneficial Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES	January 7, 2019	7,000.00	А	PHP 79.22		20,655	D	NA	
			1						

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
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 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

MARIA TERESA ANNA K. LIM

Signature

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

111

Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

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- a. Name:
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(Signature of Reporting Person)

MARIA TERESA ANNA K. LIM, Vice President (Name/Title)

SECURITIES AND EXCHANGE COMMISSION

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Check box if no longer subject
 to filing requirement

Metro Manila, Philippines

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code



Name and Address of Reporting Person	2. Issuer Name and	Trading Symbol			7. Relations	hip of Reporting Person to Issuer	(Check all applicable)				
Marquez Ma. Carmina Tayag (Last) (First) (Middle)	BANK OF THE	E PHILIPPINE ISLA	ANDS (BPI)								
(Last) (First) (Middle)	3. Tax Identification Number 203 116 264		5. Statement for			Director		10% Owner			
			Month/Year		X Officer (give title below)						
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas			Jan-19								
(Street)	4. Citizenship		If Amendment, Original (Month)		Vice President						
Makati, Metro Manila 1226	Filipino										
(City) (Province) (Postal Code)				Table 1 - Equity 9	Securities B	seneficially Owned					
1. Class of Equity Security	2. Transaction Date	Date			3. Amount Month	of Securities Owned at End of	d Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES	1/7/2019	7000	A	79.22		28070	D D	NA			
	4			Stock Rights Offer							
*				-	-			-			
	-			-	-						

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household:
 - (B) held by a partnership in which such person is a general partner.
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9: Owner- ship Form of Derivative Security: Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (i) =	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
		71 - 1										

Explanation of Responses.

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

1/11/2019

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

ftam 2. identity and Background

If the person filing this Form is a corporation, partnership, syncicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a Name
- b. Residence or business address,
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give
- the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case,

 whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporantly enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f Citizenshin

item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer.
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries,
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries.
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e Any material change in the present capitalization or dividend policy of the issuer.
- i. Any other material change in the issuer's business or corporate structure
- g. Changes in the issuer's changer, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange.
- Any action similar to any of those enumerated above

Interest in Securities of the Issuer

a State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by flem 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph. The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction. (2) the date of the transaction. (3) the amo of securities involved, (4) the price per share or unit, and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- e If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issue arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the Issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Mam 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. The acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3, and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and 20... accurate. This report is signed in the City of . on

MA CARMINA T. MADWET/VF

Metro Manila, Philippines

REVISED

10% Owner Other

(specify below)

STATEMENT	OF CHANGES IN BENEFICIAL	OWNERSHIP OF SECUR	TIES
			1.00

	ox if no longer subject quirement		Filed pursuant to So	ection 23 of the Securities Regulation Code	RECEIVED SUBJECTIONS FORM AND CONTENTS
Name and Add	ress of Reporting Person		2. Issuer Name and Trading Symbo		Relationship of Reporting Person to Issuer (Check
OLIVA	ARNOLD	ENCISO	BANK OF THE PHILIPP	PINE ISLANDS (BPI)	
(Last)	(First) (Mide	dle)	Tax Identification	5. Statement for	Director
c/o BPI Head	Office Building Ayala Av	enue cor Paseo de	Number	Month/Year	x Officer (give title below)

188-296-633

4. Citizenship

January 2019 Vice President 6. If Amendment, Date of Original (MonthYear)

Securities Exchange Commission Electronic Records Managamen, Dreistan

(Check all applicable)

Makati, Metro Manila 1226	Filipino									
(Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned									
Class of Equity Security	2. Transaction Date	Securities Acquired (A)	Securities Acquired (A) or Disposed of (D)			of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount (A) or (D) Price			%	Number of Shares				
		Amount	(A) 01 (D)	File	+ - 1					
COMMON SHARES	January 7, 2019	7000	A	PHP 79.22		40,670	D	NA		
		-						1		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;

FORM 23-B

(Street)

Makati, Metro Manila 1226

- (C) held by a corporation of which such person is a controlling shareholder, or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Signature

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature Jan 2

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this item with respect to such person(s).

- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
 e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationships with Respect to Securities of the Issuer
Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any
securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls,
guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or
relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which
would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan
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- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of 100 my 100

DUWAIUP

(Signature of Reporting Person)

ARNOLD

(Name/Title)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM	23-B
I OTTIVI	20-0

	Check box if no longer subject
_	to filing requirement

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

nic Reco	38.86	ston	OFFICE
JAN	16	2019	1
	JAN	JAN 1	JAN 18 2019

REVISED

Name and Address of Reporting Person					7. Relationshi	p of Reporting Person to Issue	AN(Check all applicable)	1		
Paulino Ma. Genalyn Ramos (Last) (First) (Middle)	BANK OF THE 3. Tax Identification	PHILIPPINE ISLA	ANDS (BPI) 5. Statement for		_	Director		10% Owner		
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	Number 132082579		Month/Year January 20	019	_x_	Officer (give title below)		Other (specify below)		
(Street)	4. Citizenship		6. If Amendment, Original (Month)		<u></u>	ice President				
Makati, Metro Manila 1226	Filipino									
(City) (Province) (Postal Code)				Table 1 - Equi	ty Securities E	Beneficially Owned				
Class of Equity Security	Transaction Date	Securities Acquired (A)	or Disposed of (D)		3. Amount of Month	of Securities Owned at End	of 4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership		
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
COMMON SHARES	January 7, 2019	3,000	А	PHP 79.22	0.00%	11,012	D	NA		
		1			1		1			
								(Print or Type Responses)		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (C) held by a corporation of which such person is a controlling shareholder; or
 (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Signature

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

1 /11/19 Date

DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

Item 1. Security and tasuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal exocutive offices of the issuer of such requirities.

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- a. Name;
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- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanous) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Wrighter or not, during the lest five years, such person was a party to a civil proceeding of a judicial or administrative body of competers jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or docses, post-guesty exercised, suspended or vacated, permanently or temporarily enjoining, barring, suspending or officewise limiting involvement in any type of business, securities, commodities or barrising, and
- f. Citizenship

item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

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- 1. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer's
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LIN - PHILING

Signature of Reporting Person)

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

Securities and HEAD Commission Office Electropic Records Management Distaton STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

BY

RECEIVED SUBJECT
FORM AND CON REVIEW OF

REVISED

FORM 23-B

Check box if no longer subject to filing requirement

Name and Address of Reporting Person PERTIERRA, RAFAEL JUGO	2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI)				7. Relations	hip of Reporting Person to Issuer	(Check all applicable)			
(Last) (First) (Middle)	3. Tax Identification [5. Statement for				-	Director		10% Owner		
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	Number		Month/Year January	2019	_x_	Officer (give title below)		Other (specify below)		
(Street) Makati, Metro Manila 1226			6. If Amendment, Original (Month)		Senior Vice President					
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned									
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	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
						30,994		1		
COMMON SHARES	January 07, 2019	8000	A	PHP 93.20		38,994	D	NA		
			1							
						38,994				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
												7 Y

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

RAFAEL J. PERTIERRA Signature

Date

Security and Issuer Item 1.

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

Item 2. Identity and Background

If the person filling this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence of business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so,
- give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
 e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- 1. Citizenship.

Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any disting vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer:
- Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person:
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

 d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a
- statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any Describe any contract, arrangement, uncerstanding or relationship among the person named in item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate, This report is signed in the City of .

RAFAEL J. PERTIERRA / SVP

(Signature of Reporting Person)

BV

(Name/Title)