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|   | Check box if no longer subject |
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| _ | to filing requirement          |

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Exchange<br>Commissio           | 11      |
|---------------------------------|---------|
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| 4 MAY 0 8 2018                  | т       |
| ву»                             | D       |

| Name and Address of Reporting Person  2. Issuer Name and Trading Symbol |                                       |   |  | 7. Relationship of Reporting Person to Issuer (Check all applicable) |   |                              |   |  |  |  |  |
|---|---------------------------------------|---|--|--|---|------------------------------|---|--|--|--|--|
|   |                                       | BANK OF THE PHILIPPINE ISLANDS (BPI)                          |  |  |   |                              | U   |  |  |  |  |
| 2F Insular Life Bidge Ayala cor Paseo de Roxas                          | (Middle) 3. Tax Identification Number |   | 5. Statement for<br>Month/Year<br>May 2018 |  | Director 109 X Officer Ott (give title below) |                              |   |  |  |  |  |
| (Street)  Makati City   | 4. Citizenship<br>Filipino            | Citizenship     6. If Amendment, Date of Original (MonthYear) |  | Executive Vice President   |   |                              |   |  |  |  |  |
| (City) (Province) (Postal Code)   |                                       |   |  | Table 1 - Equi   | ty Securitie                                  | s Beneficially Owned         |   |  |  |  |  |
| 1. Class of Equity Security   | Transaction     Date                  | Securities Acquired (A) or Disposed of (D)                    |  |  | 3. Amount of Month                            | of Securities Owned at End 4 | Ownership Form:<br>Direct (U) or Indirect (I) * |  |  |  |  |
|   | (Month/Day/Year)                      | Amount (A) or (D) Price                                       |  | Price  | %   | Number of Shares             | of Shares                                       |  |  |  |  |
|   | Lean                                  |   | 1  |  |   | 139,985                      | D   |  |  |  |  |
| Common Shares   | 5/4/2018                              | 30,993  | Α  | 89.50  |   | 170,978                      | D   |  |  |  |  |
|   |                                       |   |  |  |   |                              |   |  |  |  |  |
|   |                                       |   |  |  |   |                              |   |  |  |  |  |
|   |                                       |   |  |  |   |                              |   |  |  |  |  |
|   |                                       |   |  |  |   |                              |   |  |  |  |  |
|   |                                       |   |  |  | h_ 1  |                              |   |  |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Exer<br>of De | Conversion or<br>Exercise Price<br>of Derivative<br>Security | Exercise Price Date of Derivative (Month/Day/Yr) |        | Acquired (A) or Disposed of (D) |                  | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | 6. Title and Amount of<br>Underlying Securities |  | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------|--|--|--------|---------------------------------|------------------|---|-------|---|--|---|--|--|
|               |  |  | Amount | (A) or (D)                      | Date Exercisable | Expiration<br>Date  | Title | Amount or<br>Number<br>of Shares                |  | End of<br>Month   | or<br>indirect (i) =   |  |
| N.A.          |  |  |        |                                 |                  |   |       |   |  |   |  |  |
|               |  |  |        |                                 |                  |   |       |   |  |   |  |  |
|               |  |  |        |                                 |                  |   |       |   |  |   |  |  |
|               |  |  |        |                                 |                  |   |       |   |  |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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Date

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| Metro | Manila. | Philip   | pine |

FORM 23-B

Check box if no longer subject to filing requirement

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

|  |  |        |   |                  |   | 1                                   | BY *   |   |  |  |  |
|--|--|--------|---|------------------|---|-------------------------------------|--|---|--|--|--|
| Name and Address of Reporting Person     Jocson Ramon Locsin                         | 2. Issuer Name and   |        | IDS (BPI)                                     |                  | 7. Relationship of Reporting Person to Issuer RECEIVED SUBJECT TO NEVIEW OF (Check all applicable) AND CONTENTS |                                     |  |   |  |  |  |
| (East) (First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas | BANK OF THE PHILIPPINE ISLAN 3. Tax Identification Number 129-456-389                      |        | 5. Statement for<br>Month/Year<br>May 2018    |                  | _x_   | Director Officer (give title below) | Other (specify below)                              |   |  |  |  |
| (Street)<br>Makati, Metro Manila 1226  | 4. Citizenship Filipino  |        | If Amendment, Date of<br>Original (MonthYear) |                  | Executive Vice President  |                                     |  | -   |  |  |  |
| Gity) (Province) (Postal Code)   |  |        |   | Table 1 - Equity | Securities I  | Beneficially Owned                  |  |   |  |  |  |
| Class of Equity Security   | Transaction     Date (Month/Day/Year)  4. Securities Acquired (A) or Display Amount Amount |        |   |                  | Amount of Securities Owned at End Month     Number of Shares  |                                     | of 4 Ownership Form:<br>Urrect (U) or Indirect (I) | 6. Nature of Indirect Beneficial<br>Ownership |  |  |  |
| COMMON SHARES (Beginning Balance)  |  | 40,010 | (A) or (D)                                    | Price            |   | 40,010                              |  |   |  |  |  |
| COMMON SHARES  | May 4, 2018  | 11,273 | А   | 89.50            |   | 51,283                              | D  | NA  |  |  |  |
|  |  |        |   |                  |   |                                     |  |   |  |  |  |
|  |  |        |   |                  |   |                                     |  |   |  |  |  |
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Description and Exchange

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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household; (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Signature

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | of Derivative | Transaction     Date     (Month/Day/Yr) | Number of Derivative Securities     Acquired (A) or Disposed of (D) |                  | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       | 6. Title and Amount of<br>Underlying Securities |      | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------|---------------|---|---|------------------|---|-------|---|------|---------------------------------------|---|--|--|
|                     |               | Amount                                  | (A) or (D)  | Date Exercisable | Expiration<br>Date  | Title | Amount or<br>Number<br>of Shares                |      | End of<br>Month                       | or<br>indirect (i) *  |  |  |
| N.A.                | N.A.          | N.A.                                    | N.A.  | N.A.             | N.A.  | N.A.  | N.A.  | N.A. | N.A.                                  | N.A.  | N.A.   | N.A.   |
|                     |               |   |   |                  |   |       |   |      |                                       |   |  |  |
|                     |               |   |   |                  |   |       |   |      |                                       |   |  |  |
|                     |               |   |   |                  |   |       |   |      |                                       |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

010

### item 1.

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2

Identity and Background
If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted
- conducted;
  d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
  e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f Citizenship

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer
- An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
   A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- terial change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

a. State the aggregate number and percentage of the class of securities identified pursuant to item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- C. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.

  d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be
- identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5.

Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the Issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan except that the included. agreements need not be included.

# Material to be Filed as Exhibits

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to: the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any ny other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of .. on .. 20.

ef Reporting Person)

RAMON L. JOICESON EVP

FORM 23-B

| Check box if no longer subject to filing requirement                    |  | ENT OF CHANGES<br>pursuant to Section 23 of the |   |                | OF SECUR       | ITIES  | Blectronic flecords                                  |  |
|---|--|---|---|----------------|----------------|--|--|--|
| Name and Address of Reporting Person     GAYARES MARITA SOCORRO DOMINGO | 2. Issuer Name and I   | rading Symbol  PHILIPPINE ISL                   | ANDS (BPI)                                    |                | 7. Relations   | hip of Reporting Person to Issuer              | (Offect all applicable)                              |  |
| c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas            | Tax Identification     Number  |   | 5. Statement for<br>Month/Year<br>May 2018    |                | _x_            | Officer (give title below)                     | RECEIVED SUBJE<br>FORM AND C                         | 10% Owner<br>Other (specify below)   |
| (Street)  Makati, Metro Manila 1226                                     | Citizenship     Filipino   |   | If Amendment, Date of<br>Original (MonthYear) |                |                | Senior Vice President                          |  |  |
| (City) (Province) (Postal Code)   |  |   |   | Table 1 - Equi | ity Securities | Beneficially Owned                             |  |  |
| Class of Equity Security  | Transaction     Date (Month/Day/Year)  4. Securities Acquired (A) or Disposed of (D)  (Month/Day/Year) |   |   | f (D)          |                | of Securities Owned at End of Number of Shares | of 4 Ownership Form:<br>Direct (D) or indirect (I) * | Nature of Indirect Beneficial     Ownership  |
|   | (  | Amount  | (A) or (D)                                    | Price          | *              | Number of Sildres                              |  |  |
| COMMON SHARES   | May 4 2018   | 7379  | А   | PHP 89.50      |                | 51,966   | D  | NA   |
|   |  |   |   |                |                |  |  |  |
|   |  |   |   |                |                |  |  |  |
|   |  |   |   |                |                |  |  |  |
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If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
     (B) held by a partnership in which such person is a general partner;

  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security     Exercise Price of Derivative Security | of Derivative | 3. Transaction<br>Date<br>(Month/Day/Yr) | Date Acquired (A) or Disposed of (D) |                  | 5. Date Exercisable and Expiration Date (Month/Day/Year) |       | 6. Title and Amount of<br>Underlying Securities |      | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|---------------|--|--------------------------------------|------------------|--|-------|---|------|---------------------------------------|---|--|--|
|   |               | Amount                                   | (A) or (D)                           | Date Exercisable | Expiration<br>Date                                       | Title | Amount or<br>Number<br>of Shares                |      | End of<br>Month                       | or<br>inairect (i) *  |  |  |
| N.A.  | N.A.          | N.A.                                     | N.A.                                 | N.A.             | N.A.   | N.A.  | N.A.  | N.A. | N.A.                                  | N.A.  | N.A.   | N.A.   |
|   |               |  |                                      |                  |  |       |   |      |                                       |   |  |  |
|   |               |  |                                      |                  |  |       |   |      |                                       |   |  |  |
|   |               |  |                                      |                  |  |       |   |      |                                       |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

7// Date

# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enioning, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sale or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.

e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included

# Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person

(Name/Title

FORM 23-B

Check box if no longer subject

to filing requirement

FORM 20-8

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|--------------|--------------------------------------|--|--|
| STATEMENT OF | CHANGES IN BENE                      | FICIAL OWNERSHIP   | OF SECURITIES  |

will also conservatifiled pursuant to Section 23 of the Securities Regulation Code in surrough in Section 2.40) to

| Securille                                 | REVISED                         |
|---|---------------------------------|
| MAY 0 8 201                               | BITTED - C. LETTER              |
| (Uneck all lappilicable) CT TO            | REVIEW UF                       |
| Director<br>Officer<br>(give title below) | 10% Owner Other (specify below) |

| ARCEO                    | HENRY CRUZ                               |  | E PHILIPPINE                               | E ISLANDS (BPI                 | )              | 7. Relations       |                                 | (Uneck all applicable) CT                           |   |  |  |  |
|--------------------------|--|--|--|--------------------------------|----------------|--------------------|---------------------------------|---|---|--|--|--|
| (Last)                   | (First) (Middle)                         | Tax Identification     Number                  |  | 5, Statement for<br>Month/Year |                | _x_                | Director Officer (give title be | elow)   | 10% Owner Other (specify below)             |  |  |  |
| 6th BPI Treasu           | ury Dept. BPI Head Office, Ayala Ave cor | 109-951-499                                    |  | May, 2018                      |                |                    |                                 |   |   |  |  |  |
|                          | Paseo de Roxas, Makati City Filipino     |  |  |                                | ate of<br>ear) | Tr                 |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
| (City)                   | (Province) (Postal Code)                 | Table 1 - Equity Securities Beneficially Owned |  |                                |                |                    |                                 |   |   |  |  |  |
| Class of Equity Security |  | Transaction     Date                           | Securities Acquired (A) or Disposed of (D) |                                |                | 3. Amount of Month | f Securities Owned at En        | d 4 Ownership Form:<br>Ulrect (U) or indirect (I) * | Nature of Indirect Beneficial     Ownership |  |  |  |
|                          |  | (Month/Day/Year)                               |  | 1 (4) - (5)                    |                | %                  | Number of Shares                | 2000  |   |  |  |  |
|                          | DDI O                                    |  | Amount                                     | (A) or (D)                     | Price          |                    | 05.000                          |   | NUA .                                       |  |  |  |
|                          | BPI Common Shares                        | 5/4/2018                                       | 5,136                                      | A                              | 89.5           |                    | 35,806                          | D   | N/A   |  |  |  |
|                          |  |  |  | 1                              |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  | 1  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  | -  | -  |                                |                |                    |                                 |   |   |  |  |  |
|                          |  |  |  |                                |                |                    |                                 |   |   |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or st
   (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
   (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
   (C) A person will be deemed to have an indirect beneficial interest in any equity security which is:
   (A) held by a partnership in which such person is a general partner;
   (B) held by a corporation of which such person is a controlling shareholder; or
   (D) supject a any contract, arrangement or understanding which gives such person voting power or invest

- held by a partnership in which such person is a general partner, held by a partnership in which such person is a controlling shareholder, or held by a corporation of which such person is a controlling shareholder, or sup

Signature

THE PARTY OF HOBENT -

FORM 23-B (continued) (e.g., warrants, options, convertible securities) . (e.g., warrants, options, convertible securities)

| ed |     | Exe<br>of D | La Di Activi | LIVE AND ST | Light destrict | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | Date<br>(Month/Day/Yr) | Number of Deriva     Acquired (A) or D |       | 5: Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | Acquesed 1 | Galule and<br>Underlying | Amount of Securities | Derivative d | 8 No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | ship Form<br>of Derivative<br>Security;<br>Direct (D) |  |
|----|-----|-------------|--------------|-------------|----------------|---|------------------------|--|-------|---|------------|--------------------------|----------------------|--------------|--|---|--|
|    |     |             |              |             | Amount         | (A) or (D)  | Date Exercisable       | Expiration<br>Date                     | Title | Amount or<br>Number<br>of Shares                                  |            | End of<br>Month          | or<br>indirect (i)   |              |  |   |  |
|    |     |             |              |             |                |   |                        |  |       |   |            |                          |                      |              |  |   |  |
|    | N/A |             |              |             |                |   |                        |  |       |   |            |                          |                      |              |  |   |  |
|    |     |             |              |             |                |   |                        |  |       |   |            |                          |                      |              |  |   |  |
|    |     |             |              |             |                |   |                        |  |       |   |            |                          |                      |              |  |   |  |
|    |     |             |              |             |                |   |                        |  |       |   |            |                          |                      |              |  |   |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

# IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP TO THE BENEFICIAL OWNERSHIP TO SHE SERVED OF THE STOCK OF THE OUTSTANDING CARITAL STOCK OF THE OUTSTANDING CARITAL STOCK OF THE STOCK OF THE OUTSTANDING CARITAL STOCK OUTSTA

Item 1. Security and Issuer item 1. Security and Issuer item 1. Security and Issuer item 1.

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State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. I Identity and Background non A. Roentry and the contract of the state of the contract of the contract

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name

DENETHING -

- b. Residence or business address:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person:
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

Jest .

- b. For each person named in response to paragraph (a) andicate the number of shares as to v.a) of the disposition provided the vote, sole or shared power to dispose or do dispose or disposition. Browledge applicable information required hydring 3pv/th respect to each person to dispose or dispose or disposition is shared as the control of the vote or to dispose or dispose or disposition is shared as the control of the vote or to dispose or dispose or disposition is shared as the control of the vote or to dispose or dispose or disposition is shared as the control of the vote or to dispose or dispose
  - c. Describe any transaction in the class of Securities reported on that were effected during the past-sixty (60) days by the persons named in response to paragraph (a) and the description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction (2) the date of the transaction (3) the (2) amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected as a fine transaction or an area to the transaction of the transaction
  - d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from; or the proceeds from the sale of such securities, and statement to that effect should be included in response to this Item and if such interest relates to more than five (5%) percent of the class, such person should be identified.
  - e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

# Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

(Name/Title)

FORM 23-B

Check box if no longer subject to filing requirement

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Securities e<br>Exchange<br>Commissio | n 1  |
|---------------------------------------|------|
| Electronic Reports Manusament         | C    |
| REVISEDIAY 0 8 2018                   | Т    |
| 4                                     |      |
| RECEIVED SUBJECT TO REVIEW            |      |
| FORM ANDICONTENTS                     | Sec. |

|   |                       |   |   |             | -              |                              |  | FOR   |  |  |
|---|-----------------------|---|---|-------------|----------------|------------------------------|--|---|--|--|
| Name and Address of Reporting Person          | 2. Issuer Name and T  | rading Symbol   |   |             | /_ Relation    | iship of Reporting Person to | Issuer   |   |  |  |
| Biason Ma. Nanette Altre                      | Bank of the Ph        | ilippines Islan   | ds BPI  |             |                |                              |  |   |  |  |
| (Last) (First) (Middle)                       | 3. Tax Identification |   | 5. Statement for                              |             | _              | Director                     |  | 10% Owner                                   |  |  |
| Unit 505 West Tower Philippine Stock Exchange | Number                |   | Month/Year                                    |             | _              | X Officer                    |  | Other                                       |  |  |
| Exchange Road Ortigas Center                  | 117 692 370           |   | May-18  |             |                | (give title be               | elow)  | (specify below                              |  |  |
|   |                       |   |   |             |                | Vice Presi                   | dent   |   |  |  |
| (Street)                                      | 4. Citizenship        |   | If Amendment, Date of<br>Original (MonthYear) |             |                |                              |  |   |  |  |
| Pasig   | Filipino              |   | Feb-17  |             |                |                              |  |   |  |  |
| (City) (Province) (Postal Code)               |                       |   |   | Table 1 - E | quity Securiti | es Beneficially Owned        |  |   |  |  |
| Class of Equity Security                      | 2. Transaction        | 2. Transaction 4. Securities Acquired (A) or Disposed of (D) Date |   |             | 3. Amoun       | t of Securities Owned at E   | nd 4 Ownership Form:<br>Direct (D) or Indirect (I) * | Nature of Indirect Beneficial     Ownership |  |  |
|   | (Month/Day/Year)      |   |   |             |                | Number of Shares             | Direct (D) or indirect (i)                           |   |  |  |
|   | (morning bayrical)    | Amount  | (A) or (D)                                    | Price       | %              | 2.000.000                    |  |   |  |  |
| BPI Common Shares                             |                       |   |   |             |                | 17662                        | D  |   |  |  |
| BPI Common Shares                             | 5.04.2018             | 2500  | A   | 89.5        |                | 20162                        | D  | 12  |  |  |
|   |                       |   |   |             |                |                              |  |   |  |  |
|   |                       |   |   | -           |                | -                            | +  | -   |  |  |
|   | -                     |   |   | -           |                |                              | 1  | -   |  |  |
|   |                       |   |   |             |                |                              |  |   |  |  |
|   |                       |   |   |             | TI CLICA       |                              |  |   |  |  |
|   |                       |   | 111   |             |                | 20162                        |  |   |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security. (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

# FORM 23-B (continued)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | Exercise Price | 3. Transaction<br>Date<br>(Month/Day/Yr) | Number of Derivative Securities     Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 6. Title and<br>Underlying | Amount of<br>Securities          | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------|----------------|--|---|------------|---|--------------------|----------------------------|----------------------------------|---------------------------------------|---|--|--|
|                     |                |  | Amount  | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title                      | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Indirect (i) *   |  |
| na                  |                |  |   |            |   |                    |                            |                                  |                                       |   |  |  |
|                     |                |  |   | -          | -   | -                  |                            | -                                |                                       |   |  | -  |
|                     |                |  |   | -          |   | -                  | -                          | -                                |                                       | -   | -  | +  |
|                     |                |  |   |            |   |                    |                            |                                  | 1                                     |   |  | 1  |
|                     |                |  |   |            |   |                    |                            | 10.                              |                                       |   |  |  |
|                     |                |  |   |            |   |                    |                            |                                  |                                       |   |  |  |
|                     |                |  | _   | -          |   | -                  | -                          | -                                | -                                     | -   | -  | -  |
|                     |                |  |   |            | +   | +                  | -                          | 1                                | -                                     |   | 10   | +  |
|                     |                |  |   |            |   |                    |                            |                                  |                                       |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

# SECURITIES AND EXCHANGE COMMISSION

FORM 23-B

Check box if no longer subject to firing requirement

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

REVISED

| Name and Address of Reporting Person                            | 2. Issuer Name and T  | rading Symbol                              |                  |   | 7 Relationsh       | nip of Reporting Person to Issuer      | (Check all applicable)                          |   |  |  |  |  |
|---|-----------------------|--|------------------|---|--------------------|--|---|---|--|--|--|--|
| Ferrer Josephine Batingal                                       | BANK OF THE           | PHILIPPINE ISL                             |                  |   |                    |  | (Ottech as applicable)                          |   |  |  |  |  |
| (Last) (First) (Middle)   | Tax Identification    |  | 5. Statement for |   | _                  | Director                               |   | 10% Owner                                   |  |  |  |  |
|   | Number                |  | Month/Y /        | Month/Y /                                     |                    | Officer                                |   | Other                                       |  |  |  |  |
| c/o BPI Head Office Building Ayala Avenue cor Paseo de<br>Roxas | 110-112-702           |  | April 2018       | April 2018                                    |                    | (give title below)                     |   | (specify below)                             |  |  |  |  |
| (Street)  | 4. Citizenship        |  |                  | If Amendment, Date of<br>Original (MonthYear) |                    | /ice President                         |   |   |  |  |  |  |
| Makati, Metro Manila 1226                                       | Filipino              |  |                  |   |                    |  |   |   |  |  |  |  |
| (City) (Province) (Postal Code)                                 |                       |  |                  |   |                    | - Equity Securities Beneficially Owned |   |   |  |  |  |  |
| 1 Class of Equity Security                                      | 2 Transaction<br>Date | Securities Acquired (A) or Disposed of (D) |                  |   | 3, Amount<br>Month | of Securities Owned at End of          | 4 Ownership Form:<br>Urrect (U) or Indirect (I) | Nature of Indirect Beneficial     Ownership |  |  |  |  |
|   | (Month/Day/Year)      |  |                  |   | %                  | Number of Shares                       |   | 1   |  |  |  |  |
|   |                       | Amount                                     | (A) or (D)       | Price   |                    |  |   |   |  |  |  |  |
| COMMON SHARES   | May 04, 2018          | 4,000                                      | A                | PHP 89.50                                     |                    | 30,412                                 | D   | NA  |  |  |  |  |
|   |                       |  |                  |   |                    |  |   |   |  |  |  |  |
|   | 1                     |  |                  |   |                    |  |   |   |  |  |  |  |
|   | 1.0                   |  |                  |   |                    |  |   |   |  |  |  |  |
|   |                       |  |                  |   |                    |  |   |   |  |  |  |  |
|   |                       |  |                  |   |                    |  |   |   |  |  |  |  |
|   |                       |  |                  |   |                    |  |   |   |  |  |  |  |
|   |                       |  |                  |   |                    |  |   |   |  |  |  |  |
|   |                       |  |                  |   |                    |  |   |   |  |  |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 c' this form.

- et: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

  (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

  (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or

  (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

  (A) person will be deemed to have an indirect beneficial interest in any equity security which its:

  (A) held by members of a person's immediate family sharing the same household.

  (B) held by a partnership in which such person is a general partner;

  (C) held by a corporation of which such person is a controlling shareholder; or

  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.





# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1 Derivative Security | Conversion of Exercise Price of Derivative Security | Transaction     Date     (Month/Day/Yr) | Date Acquired (A) or Dis |            |                  |                    | Title and Amount of<br>Underlying Securities |                                  | 7 Price of<br>Derivative<br>Security |                 | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|-----------------------|---|---|--------------------------|------------|------------------|--------------------|--|----------------------------------|--------------------------------------|-----------------|--|--|
|                       |   |   | Amount                   | (A) or (D) | Date Exercisable | Expiration<br>Date | Title  | Amount or<br>Number<br>of Shares |                                      | End of<br>Month | or<br>Indirect (I)   |  |
| N.A.                  | N.A.  | N.A.                                    | N.A.                     | N.A.       | N.A.             | N.A.               | N.A.   | N.A.                             | N.A.                                 | N.A.            | N.A.   | N.A.   |
|                       |   |   |                          |            |                  |                    |  |                                  |                                      |                 |  |  |
|                       |   |   |                          |            |                  |                    |  |                                  |                                      |                 |  |  |
|                       |   |   |                          |            |                  |                    |  |                                  |                                      |                 |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

5/4/2018 Date

# Item 1.

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Identity and Background Item 2.

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penal\*/imposed, or other disposition of the case;

  e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure:
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities intentified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.

  c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
- The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Contracts, Arrangements, Understandings or Relationships with Kespect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, securities of the issue, including but not limited to transfer or voting or any of the securities, made a fees, joint verticates, total or option arrangements, put of contracts, arrangements, put of contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Material to be Filed as Exhibits Item 6.

- Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

  a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and builef, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of ..

> Shring (Signature of Reporting Person)

JOSEPHINE B FERREN VF (Name/Title)

|   | FOR | M 23,     | В |       |
|---|-----|-----------|---|-------|
| 1 |     | Check box |   | subje |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| 1 | 4    | Securities<br>Exchange<br>Commission | I       |
|---|------|--------------------------------------|---------|
| ١ | B) B | ectronic Records Managemen           | REVISED |
| ١ | (4)  | MAY 8 8 2018                         | T       |
| ı | (1)  |                                      | D       |

| 1. Name and Addres   | ANDRE (First) | MARIN<br>(Middle)      | 2. Issuer Name and T BANK OF THE 3. Tax Identification | rading Symbol<br>E PHILIPPINE ISLAN | IDS (BPI)                            |  | 7. Relations               |   | Contex of applicable) YIL Y                 |    |
|--|---------------|------------------------|--|-------------------------------------|--------------------------------------|--|----------------------------|---|---|----|
| c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas |               |                        | Number<br>143-370-842                                  |                                     |                                      | _x_  | Officer (give title below) | V   | Other (specify below                        |    |
| Makati, Metro N  |               |                        | Citizenship     Filipino                               |                                     | 6. If Amendment,<br>Original (Month) | (ear)                                      | -                          |   |   |    |
| (City)   | (Province)    | (Postal Code)          |  |                                     |                                      | Table 1 - Equity                           | Securities B               | eneficially Owned                               |   |    |
| Class of Equity Security                                     |               | 2. Transaction<br>Date | Securities Acquired (A) or Disposed of (D)             |                                     |                                      | Amount of Securities Owned at End of Month |                            | 4 Ownership Form:<br>Ulrect (U) or incirect (I) | Nature of Indirect Beneficial     Ownership |    |
|  |               |                        | (Month/Day/Year)                                       | Amount                              | (A) or (D) Price                     |  | %                          | Number of Shares                                |   |    |
| COMMON SHA   | ARES          |                        | May 4, 2018  | 2,145                               | А                                    | 89.50<br>Stock Rights Offer                |                            | 17,295  | D   | NA |
|  |               |                        | F  |                                     |                                      |  | 1# A1                      |   |   |    |
|  |               |                        |  |                                     |                                      |  | 1 4                        |   |   |    |
|  |               |                        |  |                                     |                                      |  |                            |   |   |    |
|  |               |                        |  |                                     |                                      |  |                            |   |   |    |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- A person was be deemed to have an indirect penentical interest in any equity security which is:

  (A) held by members of a person's immediate family sharing the same household;

  (B) held by a partnership in which such person is a general partner;

  (C) held by a corporation of which such person is a controlling shareholder; or

  (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Signature

# FORM 23-B (continued)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 2. Conversion or I<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Yr)    | Number of Derivative Securities     Acquired (A) or Disposed of (D) |  | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)  |   |   |   | Price of<br>Derivative<br>Security  | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at   | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D)   | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership  |
|---|---|---|--|--|---|---|---|---|---|--|---|
|   |   | Amount  | (A) or (D)   | Date Exercisable   | Expiration<br>Date  | Title   | Amount or<br>Number<br>of Shares  |   | End of<br>Month   | or<br>indirect (i)   |   |
| N.A.  | N.A.  | N.A.  | N.A.   | N.A.   | N.A.  | N.A.  | N.A.  | N.A.  | N.A.  | N.A.   | N.A.  |
|   |   |   |  |  |   |   |   |   |   |  |   |
|   |   |   |  |  |   |   |   |   |   |  |   |
|   | Exercise Price<br>of Derivative<br>Security | Exercise Price of Derivative Security  Date (Month/Day/Yr)          | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount  Acquired (A) or Acquired ( | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D)  Amount (A) or (D) | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Amount (A) or (D)  Date Exercisable | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Amount (A) or (D)  Date Exercisable Expiration Date | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Amount (A) or (D)  Date Exercisable Expiration Date Title | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)  Exercisable and Expiration Date (Month/Day/Year)  Underlying Securities  Underlying Securities  Exercisable Expiration Date (Month/Day/Year)  Amount or Number of Shares | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Acquired (A) or Disposed of (D) Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date of Shares | Exercise Price of Derivative Security  Acquired (A) or Disposed of (D)  Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date Date Title Number of Shares  Derivative Securities  Beneficially Owned at End of Month | Exercise Price of Derivative Security  Date (Month/Day/Yr)  Amount (A) or (D)  Exercisable and Expiration Date (Month/Day/Year)  Derivative Security  Derivative Security  Security  Derivative Security  Security  Ship Form of Derivative Security  Security  Direct (D)  Or Month  Inclinect (I) - |

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

a. Name:

- b. Residence or business address
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- conducted:
  d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give
- the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
  Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enioinina, barrina, suspendina or otherwise limitina involvement in any type of business, securities, commodities or bankina; and f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer,
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
   c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

### Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with
- whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
  c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a).
  The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount
- of securities involved: (4) the price per share or unit; and (5) where or how the transaction was effected.
  d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced

#### Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer Item 5.

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

| After reasonable inquiry and to the best of my knowledge This report is signed in the City of | and belief, I certify that the information set forth in this Report is true, complete and accurate |
|---|--|
| ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,   | por M., Tom  |
|   | (Signature of Reporting Person)  |
|   | (Name/Title)   |

| FORM | 23-B |
|------|------|
|      |      |

|   | Check box if no longer subject |
|---|--------------------------------|
| _ | to filing requirement          |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

|         | Exchange<br>Commission<br>ectronic Records Management | Division |
|---------|---|----------|
| A SP EI | ectronic Records Name 2010                            | REVISED  |
| (A)     | MAY 0 8 2018  | T        |
|         |   | D        |

|  |   |                  |  |                    |  | and the second section of the second | RECEIVED SUBJECT                                     | TOREVIEW                                    |
|--|---|------------------|--|--------------------|--|--------------------------------------|--|---|
| Name and Address of Reporting Person                           | Issuer Name and Trading Symbol  |                  |  | 7. Relations       | hip of Reporting Person to Issuer          | (Check all applicable)               | MENTS  |   |
| LUKBAN, MARIA CONSUELO ALMARIO                                 |   | PHILIPPINE ISLAN |  |                    |  |                                      | 9  | 100-0-1                                     |
| (Last) (First) (Middle)  | Tax Identification  |                  | 5. Statement for                                 |                    | -  | Director                             |  | 10% Owner                                   |
|  | Number  |                  | Month/Year                                       |                    | _x_  | Officer                              |  | Other                                       |
| c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas   | 117-688-405   |                  | 100000   |                    |  | (give title below)                   |  | (specify belo                               |
| C/O DFT Flead Office building Ayala Avertue cor Faseo de Hoxas | 117-000-403   |                  | May 2018   |                    |  |                                      |  |   |
| (Street)   | 4. Citizenship  |                  | 6. If Amendment, Date of<br>Original (MonthYear) |                    |  | Vice President                       |  |   |
| Makati, Metro Manila 1226                                      | Filipino  |                  |  |                    |  |                                      |  |   |
| (City) (Province) (Postal Code)                                |   |                  |  | Table 1 - Equity S | Securities B                               | eneficially Owned                    |  |   |
| Class of Equity Security                                       | Transaction     Date (Month/Day/Year)  4. Securities Acquired (A) or (Month/Day/Year) |                  | A) or Disposed of (D)                            |                    | Amount of Securities Owned at End of Month |                                      | of 4 Ownership Form:<br>Direct (D) or Indirect (I) * | Nature of Indirect Beneficial     Ownership |
|  |   |                  |  |                    | %  | Number of Shares                     |  |   |
|  |   | Amount           | (A) or (D)                                       | Price              | 4  |                                      |  |   |
| COMMON SHARES  | May 4, 2018   | 25,305           |  | 89.50              |  | 150,018                              | D  | NA  |
|  |   |                  |  | Stock Rights Offer |  |                                      |  |   |
|  |   |                  |  |                    |  |                                      |  |   |
|  |   |                  |  |                    |  |                                      |  |   |
|  |   |                  | ( - T  | ( T                |  |                                      |  |   |
|  |   |                  |  | 7                  |  |                                      |  | 1   |
|  |   |                  |  |                    |  |                                      |  |   |
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
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  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

M. 11.

Signature

# FORM 23-B (continued)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | 2. Conversion or S. Transaction Date of Derivative Security (Month/Day/Yr) | Date Acquired (A) or Disposed of (D) Exercis (Month/Day/Yr) Expiral |        | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) | Exercisable and<br>Expiration Date |                    | Title and Amount of<br>Underlying Securities |                                  | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |   |
|---------------------|--|---|--------|---|------------------------------------|--------------------|--|----------------------------------|---|--|--|---|
|                     |  |   | Amount | (A) or (D)  | Date Exercisable                   | Expiration<br>Date | Title  | Amount or<br>Number<br>of Shares |   | End of<br>Month  | or<br>Indirect (I) *                                 |   |
| N/A                 |  | 10  |        |   |                                    |                    |  |                                  |   |  |  |   |
| /                   |  |   |        |   |                                    |                    |  |                                  | 71  | la market  |  |   |
|                     |  |   |        |   |                                    | 1                  |  |                                  |   |  |  |   |
|                     | . 3  |   |        |   |                                    |                    | 17,000                                       |                                  |   |  |  |   |
|                     |  |   |        |   |                                    |                    |  |                                  |   |  |  | 1 |
|                     |  | -   |        |   |                                    |                    |  |                                  |   |  |  |   |
|                     | 1 1  |   |        |   |                                    |                    |  |                                  |   |  | 4  |   |
|                     |  |   |        |   |                                    |                    |  | -                                |   |  |  |   |
|                     |  |   |        |   |                                    | 0                  |  | 4                                |   |  |  |   |
|                     | 1 2  |   |        |   |                                    |                    |  |                                  |   |  |  |   |
| 1                   |  |   |        |   |                                    | 1                  | 1  |                                  |   |  | 4 = ==   |   |

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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|   | Check box if no longer subject |
|---|--------------------------------|
| _ | to filing requirement          |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Sectronic Records Management Div | vision |
|----------------------------------|--------|
| n REVIS                          | ED C   |
| MAY 0 8 2018                     | 7      |
|                                  | D      |
|                                  |        |

| Name and Address of Reporting Person                         | Issuer Name and Trading Symbol  |        |                  | 7. Relationship of Reporting Person to Issuer |   |                    |  |   |  |  |
|--|---|--------|------------------|---|---|--------------------|--|---|--|--|
| MARCOS, NOELITO CALAYAG                                      | BANK OF THE PHILIPPINE ISLANDS (BPI)  |        |                  | (Check all applicable                         |   |                    |  |   |  |  |
| (Last) (First) (Middle)                                      | 3. Tax Identification   |        | 5. Statement for |   | 1 -   | Director           |  | 10% Owner                                   |  |  |
|  | Number  |        | Month/Year       |   | _x_   | Officer            |  | Other                                       |  |  |
| c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas | s 135-556-750 May 2018  4. Citizenship 6. If Amendment, Date of Original (Month Year) |        | -750 May 2018    |   |   | (give title below) |  | (specify below)                             |  |  |
| (Street)   |   |        |                  |   | Vice President                                |                    |  |   |  |  |
| Makati, Metro Manila 1226                                    | Filipino  |        | 200              |   |   |                    |  |   |  |  |
| (City) (Province) (Postal Code)                              |   |        |                  | Table 1 - Equity                              | Securities E                                  | Seneficially Owned |  |   |  |  |
| 1. Class of Equity Security                                  | Transaction   |        | Disposed of (D)  |   | 3. Amount of Securities Owned at End of Month |                    | of 4 Ownership Form;<br>Urrect (U) or Indirect (I) | Nature of Indirect Beneficial     Ownership |  |  |
|  | (Month/Day/Year)  |        |                  |   | %   | Number of Shares   |  |   |  |  |
|  |   | Amount | (A) or (D)       | Price   |   |                    |  |   |  |  |
| COMMON SHARES  | May 4, 2018   | 3,743  |                  | 89.50   |   | 26,812             | D  | NA  |  |  |
|  |   |        |                  | Stock Rights Offer                            |   |                    |  |   |  |  |
|  |   |        |                  |   |   |                    |  |   |  |  |
|  |   |        |                  |   | 1/2 1/  |                    |  |   |  |  |
| -  |   |        |                  |   |   |                    |  |   |  |  |
|  |   |        |                  | 1000  | -   |                    |  |   |  |  |
|  |   |        |                  |   |   |                    |  |   |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Fint or 1 ype Responses

NOELITO C. MARCOS Signature

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security     Conversion or Exercise Price of Derivative Security | of Derivative | 3. Transaction Date (Month/Day/Yr) | Acquired (A) or Disposed of (D) |                  | 5. Date Exercisable and Expiration Date (Month/Day/Year) |       | Title and Amount of<br>Underlying Securities |      | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|---------------|------------------------------------|---------------------------------|------------------|--|-------|--|------|---------------------------------------|--|--|--|
|   |               | Amount                             | (A) or (D)                      | Date Exercisable | Expiration<br>Date                                       | Title | Amount or<br>Number<br>of Shares             |      | End of<br>Month                       | or<br>Indirect (I) =                     |  |  |
|   |               |                                    | -                               | 1                |  | -     | -  |      | -                                     |  |  |  |
| N.A.  | N.A.          | N.A.                               | N.A.                            | N.A.             | N.A.   | N.A.  | N.A.   | N.A. | N.A.                                  | N.A.                                     | N.A.   | N.A.   |
|   |               |                                    |                                 |                  |  |       |  |      |                                       |  |  |  |
|   |               |                                    |                                 |                  |  |       |  |      |                                       |  |  |  |
|   |               |                                    |                                 |                  |  |       |  |      |                                       |  |  |  |
|   |               |                                    |                                 |                  |  |       |  |      |                                       |  |  |  |

Explanation of Responses;

Note: File three (3) copies of this form, all must be manually signed. Attach additional sheets if space provided is insufficient.

Signature

#### em 1. Security and Issuer

State the title of the class of equity securides to which this Form relates and the name and address of the principal executive offices of the issuer of such securides.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, pertnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- a. Whether or not, during the last five years, such person was a party to a o'vil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily arigining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acqueition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the Issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposels to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer,
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylews or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- I. Any action similar to any of those enumerated above.

#### tem 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by item 2 with respect to each person with whom the power to vote or to direct the vote or to disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past skty (60) days by the persons named in response to paragraph (e). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) person of the class, such person should be identified.
- If the filling is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the glying or withholding of proxies, arrangements, and person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in ham 5.

(Signature of Reporting Person)

NOSLITO C. MARCOS, VP

(Name/Title

| FOI | 200  | 22  | 0 |
|-----|------|-----|---|
| FOR | /IVI | 20- | 0 |

|   | Check box if no longer subject |
|---|--------------------------------|
| _ | to filing requirement          |

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| to filing requirement  |  |                                 |  |                |               |   | BY*   | D District to the view of                   |
|--|--|---------------------------------|--|----------------|---------------|---|---|---|
| Name and Address of Reporting Person     PINEDA, DONARBER N.                             | 2. Issuer Name and BANK OF THE                 | rading Symbol  PHILIPPINE ISLAN |  |                | 7. Relations  | hip of Reporting Person to Issuer                 |   | in Cast rats                                |
| (Last) (First) (Middle) c/o BPI Head Office Building, Ayala Avenue corner Paseo de Roxas | 3. Tax Identification<br>Number<br>111-786-123 |                                 | 5. Statement for<br>Month/Year<br>May 2018 |                | _x_           | Director<br>Officer<br>(give title below)         |   | Other (specify below)                       |
| (Street)<br>Makati, Metro Manila 1226  | Citizenship     Filipino                       |                                 | If Amendment,<br>Original (Month           |                | 7             | Vice President                                    |   |   |
| (City) (Province) (Postal Code)  |  |                                 |  | Table 1 - Equi | ty Securities | Beneficially Owned                                |   |   |
| Class of Equity Security   | Transaction     Date     (Month/Day/Year)      | Securities Acquired (A) or      | Disposed of (D)                            |                | Month         | of Securities Owned at End of<br>Number of Shares | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | Nature of Indirect Beneficial     Ownership |
|  | (Monuscay) reary                               | Amount                          | (A) or (D)                                 | Price          | %             | Number of Shares                                  |   |   |
| COMMON SHARES  | May 4, 2018                                    | 17,437                          | А  | PHP 89.50      |               | 53,718  | D   | NA  |
|  |  |                                 |  |                |               |   |   |   |
|  |  |                                 |  |                |               |   |   |   |
|  |  |                                 |  |                |               |   |   |   |
|  |  |                                 |  |                |               |   |   |   |
|  |  |                                 |  |                | 1             |   |   |   |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner,
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Signature

Exchange Commission Revised C

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| Derivative Security | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | Exercise Price Date Acquired (A) or Disposed of (D) Exercisable and Underlying Securities of Derivative (Month/Day/Yr) Expiration Date | Date Acquired (A) or |                 | Acquired (A) or Disposed of (D) Exercisate Expiration |      | Exercisable and<br>Expiration Date |      |      |      | f 8. No. of Derivative Securities Beneficially Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------|---|--|----------------------|-----------------|---|------|------------------------------------|------|------|------|---|--|--|
|                     |   |  |                      | End of<br>Month | or<br>Indirect (I)                                    |      |                                    |      |      |      |   |  |  |
| N.A.                | N.A.  | N.A.   | N.A.                 | N.A.            | N.A.  | N.A. | N.A.                               | N.A. | N.A. | N.A. | N.A.  | N.A.   |  |
|                     |   |  |                      |                 |   |      |                                    |      |      |      |   |  |  |
|                     |   |  |                      |                 |   |      |                                    |      |      |      |   |  |  |
|                     |   |  |                      |                 |   |      |                                    |      |      |      |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

May 4, 2018

Signature

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filling this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this state provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the Issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board:
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be statement to that effect should be included in respidentified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included

# Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Makati on May 4, 2018.

Donarber N. Pineda, Vice President

(Signature of Reporting Person)

1

(Name/Title)

FORM 23-B

Check box if no longer subject to filing requirement

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

|  |  |   |   |                |  | 1/1                         | MAI U 0 ZUI            | 0 1  |
|--|--|---|---|----------------|--|-----------------------------|------------------------|------|
| 1. Name and Address of Reporting Person Segundo, Servillano RAMAGO                     | 2. Issuer Name and Trading Symbol 7.   |   |   |                |  | ship of Reporting Person to | (Check all applicable) | D    |
| Segundo, Servillano Rababo<br>(Lest) HO Widde, G768 Ayala Ave.<br>Cancr Vaseo de Vayas | 3. Tax Identification<br>Number<br>184 - の3-   | Number 184-013-442 Month/Year 5/2016              |   | =              | Director<br>Officer<br>(give title bel |                             | (specify below)        |      |
| Makahi MM 1226   | Citizenship  | io  | THE RESERVE OF THE PROPERTY OF THE PARTY.   |                |  |                             | Vice-Vocsid            | ianj |
| (City) (Province) (Postal Code)  |  |   |   | Table 1 - Equi | ity Securitie                          | es Beneficially Owned       |                        |      |
| 1. Class of Equity Security  | (Postal Code)  Table 1 - Equity Securities Beneficially Owned  2. Transaction Date (Month/Day/Year)  4. Securities Acquired (A) or Disposed of (D)  Date (Month/Day/Year)  Amount (A) or (D) Price  3. Amount of Securities Owned at End of Month % Number of Shares | 4 Ownership Form:<br>Direct (D) or Indirect (I) * | Nature of Indirect Beneficial     Ownership |                |  |                             |                        |      |
|  | (Month/Day/Year)   | Amount  | (A) or (D)                                  | Price          | %                                      | Number of Shares            |                        |      |
| Common Shares  | 6/4/2018   | 21586   | A   | 8960           |  | 19,000.                     |                        |      |
|  | . 1  |   |   | 231,626.00     |  |                             |                        |      |
|  |  |   |   |                |  |                             |                        |      |
|  |  |   |   |                |  |                             |                        |      |
|  |  |   |   |                |  |                             |                        |      |
|  |  |   |   |                |  |                             |                        |      |

(Print or Type Responses)

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Blectronic Records Management Division

Exchange

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder. Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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# FORM 23-B (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| E    | Conversion or<br>Exercise Price<br>of Derivative<br>Security | Transaction     Date     (Month/Day/Yr) | ate Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Title and Amount of<br>Underlying Securities |                                  | 7. Price of<br>Derivative<br>Security |                 | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|------|--|---|-------------------------------------|------------|---|--------------------|--|----------------------------------|---------------------------------------|-----------------|--|--|
|      |  |   | Amount                              | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number<br>of Shares |                                       | End of<br>Month | or<br>Indirect (I) *   | 150  |
|      |  |   |                                     |            |   |                    |  |                                  |                                       |                 |  |  |
| Hono |  |   |                                     |            |   |                    |  |                                  |                                       |                 |  |  |
|      |  |   |                                     |            |   |                    | 1  |                                  |                                       |                 |  |  |
|      |  |   |                                     |            |   |                    |  |                                  |                                       |                 |  |  |
|      |  |   |                                     |            |   |                    |  |                                  |                                       |                 |  |  |

| Explanat | ion of | Respo | nses: |
|----------|--------|-------|-------|
|----------|--------|-------|-------|

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

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# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

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- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

## Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

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- the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

nature of reporting reason,

Name/Title)

न् यार

FORM 23-B

Check box if no longer subject to filing requirement

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

|     | Exchange<br>Commission        | 1       |
|-----|-------------------------------|---------|
| . n | ectronic Records Management D | REVISED |
| 1   | MAY 0 8 2018                  | T       |
|     |                               |         |

| Name and Address of Reporting Person     SEVILLA CHRISTMAS GAJASAN                    | BANK OF THE PHILIPPINE ISLANDS (BPI)           |   |            |               | 7. Relations   |                            |   |   |
|---|--|---|------------|---------------|----------------|----------------------------|---|---|
| (Last) (First) (Middle)  c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas | 3. Tax Identification<br>Number<br>111-622-818 | Month/Year  2-818 May 2018  bip 6. If Amendment, Date of Original (MonthYear) |            |               | x              | Officer (give title below) |   | 10% Owner Other (specify below)             |
| (Street) Makati, Metro Manila 1226  | 4. Citizenship Filipino                        |   |            | 7             | /ice President |                            |   |   |
| (City) (Province) (Postal Code)   |  |   |            | Table 1 - Equ | ity Securities | Beneficially Owned         |   |   |
| Class of Equity Security  |  |   |            |               | Month          |                            | f 4 Ownership Form:<br>Direct (D) or Indirect (I) | Nature of Indirect Beneficial     Ownership |
|   | (Month/Day/Year)                               | Amount  | (A) or (D) | Price         | %              | Number of Shares           |   |   |
| COMMON SHARES   | May 4, 2018                                    | 4,600   | A          | PHP 89.50     |                | 37,084                     | D   | NA  |
|   |  |   |            |               |                |                            |   |   |
|   |  |   |            |               |                |                            |   |   |
|   |  |   |            |               |                |                            |   |   |
|   |  |   |            |               |                |                            |   |   |

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
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  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

| Derivative Security | Conversion or<br>Exercise Price<br>of Derivative<br>Security | 3. Transaction Date (Month/Day/Yr) | Number of Derivative Securities     Acquired (A) or Disposed of (D) |            | 5. Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Title and Amount of<br>Underlying Securities |                                  | 7. Price of<br>Derivative<br>Security | 8. No. of<br>Derivative<br>Securities<br>Beneficially<br>Owned at | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---------------------|--|------------------------------------|---|------------|---|--------------------|--|----------------------------------|---------------------------------------|---|--|--|
|                     |  |                                    | Amount  | (A) or (D) | Date Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number<br>of Shares |                                       | End of<br>Month   | or<br>Indirect (I)   |  |
| N.A.                | N.A.   | N.A.                               | N.A.  | N.A.       | N.A.  | N.A.               | N.A.   | N.A.                             | N.A.                                  | N.A.  | N.A.   | N.A.   |
|                     |  |                                    |   |            |   |                    |  |                                  |                                       |   |  |  |
|                     |  |                                    |   |            |   |                    |  |                                  |                                       |   |  |  |
|                     |  |                                    |   |            | I I   |                    |  |                                  | 1                                     |   |  |  |

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

05/07/18

# Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

# Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

# Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

# Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

# Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

## Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

By:

Signature of Reporting Person

(Namo/Title)