FORM 23-B

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

							4				
Name and Address of Reporting Person     2. Issuer	Name and Trading Symbo	ol			7. Relationship	of Reporting Person to Issuer	BY*				
KING ANGELIE ONG BANK	OF THE PHILIPI	PINE ISLAN	DS (BPI)				Check all application I DEW	SUBJECT TO REVIEW OF			
	3. Tax Identification				_	Director		10% Owner			
Numbe	Number		Month/Year		_x_	Officer		Other			
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas 106-6	106-613-928					(give title below)		(specify below)			
(Street) 4. Citizen	4. Citizenship		6. If Amendment, D		Se						
Construction of the Constr			Original (MonthYe	ear)							
Makati, Metro Manila 1226 Filipino	)										
(City) (Province) (Postal Code)				Table 1 - Equity S	Securities Bene	eficially Owned					
Date					<ol> <li>Amount of Securities Owned at End of Month</li> </ol>		4 Ownership Form: Ulrect (U) or Indirect (I)	Nature of Indirect Beneficial     Ownership			
(Month/Da		mount	(A) or (D)	Price	%	Number of Shares					
V 1 997 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		illouix	(A) (I (D)	FIRE		170 170					
COMMON SHARES						48,085					
May 4	1, 2018 9	,906	Α	89.50 Stock Rights Offer		57,991	D	NA			
				Older ( tighte offer	-						
		-									
	_	-						<del></del>			
		_					-				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security, and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is: (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Signature

Securities and

Electronic Records Messesment Division

MAY 0 8 2018

A (I)

I. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security, Direct (D)	10. Nature of Indirect Beneficial Ownership
	0		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
								-				

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

5-1-44/18\_

# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

ANGEUE O. KING
(Name/Title)

### FORM 23-B

- 1	Check box if no longer subject
_	to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Exchange Commission	me ]
MAY 8 8 2018	SED
RECEIVED SUPJECT TO THE ASSESSMENT TO THE ASSESS	d

Name and Address of Reporting Person		2. Issuer Name and	Trading Symbol			7. Relationship of	of Reporting Person to	Stuer (Check all applicable)	CONTENTS	
REMO	MARIA CORAZON SANTOS	BANK OF THE	PHILIPPINE ISL	ANDS (BPI)				(Crieck all applicable)		
(Last)	(First) (Middle)	Tax Identification		5. Statement for		_	Director		10% Owner	
		Number		Month/Year		_x_	Officer		Other	
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas (Street)		106970442000	0	May 2018	May 2018		(give title belo	ow)	(specify below)	
		4. Citizenship		If Amendment     Original (Mont)		Senior Vice President				
Makati, Me	etro Manila 1226	Filipino								
(City)	(Province) (Postal Code)			<u> </u>	Table 1 - Equity Sec	curities Beneficia	ally Owned			
Class of Ed	Class of Equity Security	Transaction				Amount of Se of Month		4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership	
		(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
			7.1.0011	(1) 51 (5)	11100	Beg Bal	219,484	D	NA	
COMMON	SHARES	May 4, 2018			89.50					
		STATE OF	4,106	A	Stock Rights Offer		4,106			
						Ending Bal	223,590	D	NA	
1										
			10.00		0					
					7					
					Q					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

FORM	23-B

Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

2. Issuer Name and Trading Symbol

0 8 2	010
U P Z	J18
iva edi re	U REVIEW OF
AND CONTE	10% Owner Other
-0	(specify below)
	SUBJECT TO

7. Relationship of Reporting Person to Issuer

AGDEPPA MARIA LOURDES VALERIE CRISOSTOMO		DF THE PHILIPPINE ISLANDS (BPI) titication I5. Statement for				(Check all applicable)-EVED SUBJECT TO REVIEW O		
(First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	Number		5. Statement for Month/Year May 2018		_x_	Director Officer (give title below)		10% Owner Other (specify below)
(Street) Makati, Metro Manila 1226	4. Citizenship Filipino		If Amendment, Original (Month		12	Vice President		
City) (Province) (Postal Code)				Table 1 - Equity	Securities B	eneficially Owned		
Class of Equity Security	Transaction     Date	Securities Acquired (A) or Disposed of (D)				of Securities Owned at End	of 4 Ownership Form: Direct (U) or Indirect (I) *	Nature of Indirect Beneficial     Ownership
	(Month/Day/Year)	Amount	(A) or (D)	Price	% Num	Number of Shares		
COMMON SHARES	May 4, 2018	2771	А	89.50 Stock Rights Offer		22344	D	NA
					11-1			
								(Distanting December)

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  - (C) held by a corporation of which such person is a controlling shareholder; or
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(Print or Type Responses)

Signature 5/4/1

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Date Acquired (A) or Disposed of (D)				Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

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Attach additional sheets if space provided is insufficient.

Sanature 5/4/18

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

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- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

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- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
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By: Wurdy (Signature of Reporting Person)

MANIA LLUME VALENT C. ALOSPA VICE PHETIDENT (Name/Title)

7/4/18

**FORM 23-B** 

	Check box if no longer subject
_	to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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4	MAY	0 8 2018 REVISED	1
	NV.		
	RECEIVED	SUPJECT TO REVIEW	F

Name and Address of Reporting Person	2. Issuer Name and Tr	ading Symbol			7. Relationsh	ip of Reporting Person to Is	suer (Check all applicable)	U		
BABLES DANIEL SALVADOR (Last) (First) (Middle)	BANK OF TH	E PHILIPPIN		PI)		40.00		2402		
(Clast) (First) (Middle)  C/o BPI Head Office, 6768 Ayala Ave Cor Paseo de Roxas	3. Tax Identification Number		5. Statement for Month/Year May-18	Month/Year		Director Officer (give title below	w)	10% Owner Other (specify below)		
(Street)  Makati City 1226			If Amendment, Da     Original (MonthYe		Vice President					
Makati City 1226 (City) (Province) (Postal Code)				Table 1 - Eq	quity Securities Beneficially Owned					
1. Class of Equity Security	Transaction     Date				3. Amount of Month	Securities Owned at End o	of 4 Ownership Form: Ulrect (U) or Indirect (I) *	Nature of Indirect Beneficial     Ownership		
	(Month/Day/Year)	Amount	Amount (A) or (D) Price			Number of Shares				
Common Shares		Tairean	(4) 51 (5)		0.00%	25710				
Common Shares	5/4/2018	4297	A	89.5			D			
					0.00%	30007				

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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security,

#### (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) *	
none		7.										
									-			
									-			-
						1						
						1						
						-			-			
					1							

Explanation of	f Responses
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Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

7/4/18

#### DISCLOSURE REQUIREMENTS

IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP

(50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

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- f. Any other material change in the issuer's business or corporate structure;
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#### Item 4. Interest in Securities of the Issuer

- a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.
- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filling is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of

By: (Signature of Reporting Pers

(Name/Title)

#### FORM 23-B

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

All E	ectronic Records Measurement	
(4)	MAY 6 8 2018	REVISED
ar F	RECEIVED SUBJECT TO HE VI	LW UF

								1	FORM AND CON	14.3	
Name and Address of Reporting Person     DULAY MELINDA VALMOCENA			2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS (BPI)					ship of Reporting Person to suer	(Check all applicable)		
(Last)	(First)	(Middle)	3. Tax Identification		5. Statement for		_	Director		10% Owner	
ale BBI Hee	d Office Building Aval	a Avenue cor Paseo de Roxas	Number 117-684-468		Month/Year May 2018		_x_	Officer (give title below)		Other (specify below)	
C/O BET HEA	d Office Building Ayan	a Avenue cor Paseo de Hoxas	117-004-400	117-004-400							
	(Street) 4. Citizenship 6. If Amendment, Date of Original (MonthYear)				Vice President						
Makati, Metr	o Manila 1226		Filipino								
(City)	(Province)	(Postal Code)				Table 1 - Equity S	Securities I	Beneficially Owned			
Class of Equity Security		Transaction     Date	Securities Acquired (A) or Disposed of (D)		<ol> <li>Amount of Securities Owned at End of Month</li> </ol>		4 Ownership Form: Ulrect (U) or Indirect (I) *	Nature of Indirect Beneficial     Ownership			
			(Month/Day/Year)				%	Number of Shares	1		
			12 - 12 AV - 12 Y	Amount	(A) or (D)	Price				-	
соммон я	SHARES		May 4, 2018	3,988		89.50 Stock Rights Offer		32,158	D	NA	
						Stock Hights Offer					
									7		
			VI.								
										1	
							1				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

Date

# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

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- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief,	I certify that the informa	tion set forth in this Report is true,	complete and accurate.
This report is signed in the City of	on	, 20	

(Signature of Reporting Person)

(Name/Title)

FORM	23-B
1 01 (11)	

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	Exchang R Commiss R Electronic Records Managemen	EVISED
4	MAY 0 \$ 2018	7
to Issuer (Che	ackallapplicable) 5 CT 10 ht vic	Ve CE
	U	10% Owner
e below)	-	Other (specify below

Name and Address of Reporting Person     Richmond Ezer Ong	Richmond Ezer Ong BANK OF THE PHILIPPINE ISLANDS (BPI)					p of Reporting Person to Issuer	(Check-all applicable)	110 he view of	
(Last) (First) (Middle)  c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	Number		5. Statement for Month/Year		_x_	Director Officer (give title below)		Other (specify below)	
(Street)  Makati, Metro Manila 1226	4. Citizenship	Citizenship     G. If Amendment, Date of Original (MonthYear)			<u> </u>				
(City) (Province) (Postal Code)	Filipino			Table 1 - Equity	Securities Be	neficially Owned			
1. Class of Equity Security	2. Transaction Date	Securities Acquired (A) or Disposed of (D)			Month		4 Ownership Form: Ulrect (U) or indirect (I)	Nature of Indirect Beneficial     Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES	May 4, 2018	1235		89.50 Stock Rights Offer	0.00%	9055	D	NA	
					11-11-				

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder, or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction     Date     (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i) =	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
												1

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature Signature

May 4, 2018

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

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- a Name
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

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- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

By: (Signature of Reporting Person)
Richmond Ex War VP.
(Name/Title)

FO	RM	23-	B
			_

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Saculites Exchange Commission	707
MAY 0 8 2018	REVISED
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RECEIVED SUBJECT TO REVIEW FORM AND CONTENTS	WOF

1. Name and Address of Reporting Person  GATMAYTAN MA. LOURORG PASCUML  (Last) (First) (Middle)	2. Issuer Name and T	rading Symbol THE PHIL	IPPINE 1811	MOS (BPI)	Relationship of Reporting Person to Issuer     (Check all applicable)					
(Last) (First) (Middle)  YO BPI HEAD OFFICE BLOG AYMA AVE COR.	3. Tax Identification Number	-119	5. Statement for Month/Year MAY 2M8			Director Officer (give title be	low)	10% Owner Other (specify below)		
PASED OF ROYAS MAKAN UTY 1226	4. Citizenship	Citizenship 6. If Amendment, Date of Original (MonthYear)					-			
(City) (Province) (Postal Code)				Table 1 - Ed	quity Securitie	es Beneficially Owned				
Class of Equity Security	Date			Amount of Month	of Securities Owned at En	4 Ownership Form: Direct (D) or Indirect (I)	Nature of Indirect Beneficial     Ownership			
COMMON 82+ARAS (SRO)	(Month/Day/Year)	Amount (A) or (D) Price			%	Number of Shares				
	May 4, 2018	2,832	A	₹ 89.50		22,832	D	NA NA		

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Jan. Jerralu J. Galmaylan

#### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)		Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		Title and Amount of Underlying Securities		of 8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10, Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	

Explanation of Responses:

Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date

Jan. frivalu J. Galmay Ann

# DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

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- a. Name:
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted:
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief,	I certify that	the information set forth in this	Report is true,	complete and	accurate
This report is signed in the City of	on	20			

By: Im. January 1. Johnson Jam. (Signature of Reporting Person)

Ma. Lomana P. Garmayran)

(Name/Title)

FORM 23-B

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

	Exchange Commission Streets Present Statement State	REVISED
4	MAY 0 8 2018	r. D

Name and Address of Reporting Person     RAYMOND HOW	2. Issuer Name and T	rading Symbol  PHILIPPINE ISLA	ANDS (BPI)		7. Relations	ship of Reporting Person to Issuen	FORM A COMMENT			
(Last) (First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	3. Tax Identification Number		5. Statement for Month/Year May 2018		Director 10% Officer Oth (give title below) (s					
(Street)  Makati, Metro Manila 1226	4. Citizenship Filipino	Original (MonthYear)		Vice President						
(City) (Province) (Postal Code)				Table 1 - Equity	Securities E	Beneficially Owned				
Class of Equity Security	Transaction     Date     Securities Acquired (A) or Disposed of (D)				Month	of Securities Owned at End of	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership		
	(Month/Day/Year)	Amount	(A) or (D) Price		%	Number of Shares				
COMMON SHARES	May 4, 2018	3,738	A	89.50 Stock Rights Offer		30,138	D	NA		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

MAYMOND GO

. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Exercisable and Underlying Securities			7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

... ---

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

After reasonable inquiry and to the best of my knowledge and belief,	I certify that the informatio	n set forth in this Report	is true, complete and accurate
This report is signed in the City of			14

(Signature of Reporting Person)

(Name/Title)

#### **FORM 23-B**

Check box if no	longer	subject
to filing requireme	ent	

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address Lim	Roseller	Benin	2. Issuer Name and Tr	rading Symbol PHILIPPINE ISL	ANDS (BPI)		7. Relations	hip of Reporting Person to Issuer	(Ghack altappicable): 1 10	heview of		
(Last)		(Middle)	3. Tax Identification	THEN TIME IOD	5. Statement for			Director		10% Owner		
			Number		Month/Year		×	Officer		Other		
c/o BPI Head O	Office Building Ayala Aven	nue cor Paseo de Roxas	112-132-350 May 2018			(give title below)						
	(Street)		4. Citizenship	6. If Amendment, Date of Original (MonthYear)		Vice President						
Makati, Metro M	Manila 1226		Filipino									
(City)	(Province)	(Postal Code)				Table 1 - Equity 9	Securities B	eneficially Owned	1			
Class of Equity S	ss of Equity Security		Date	4. Securities Acquired (A	) or Disposed of (D)		Amount of Securities Owned at En     Month		of 4 Ownership Form: Direct (D) or indirect (I) *	Nature of Indirect Beneficial     Ownership		
-			(Month/Day/Year)	Amount	(A) or (D) Price		%	Number of Shares				
COMMON SHA	ARES		May 4, 2018	2,124	V V 3. (2)	89.50 Stock Rights Offer		17,124	D	NA		

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Seculities and Commissio REVISED

. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Date		Acquired (A) or Disposed of (D)		Acquired (A) or Disposed of (D)					able and Und on Date										6. Title and Amount of Underlying Securities						8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *																			
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.																		

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

Signature

5/4/2018

## IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities.

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address:
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- f. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

P

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this Item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

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- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

By: ..

(Signature of Reporting Person)

(()

FORM	23-B

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

1000	Exchange commis	1
4	MAY 0 8 201	REVISED
BY RE	CEIVED SUBJECT TO A	D IS

1. Name and Address of Reporting Person Octions a Dominique Paggas	Bonk of	the Philippi	ne Island	Is (bpI)	7. Relation	ship of Reporting Person to	(Check all applicable)	U		
(Last) (First) (Middle) 44-8 B. Gonzales St., Xavierville 1 Subdivision, Loyola Heights	3. Tax Identification Number 117	-672-472	5. Statement for Month/Year May 2	018	] =	Director Officer (give title be	olow) Vice preside	10% Owner Other (specify below)		
Queson City NCR 1108	Filipino		6. If Amendment, I Original (Month)				C 11 1			
(City) (Province) (Postal Code)				Table 1 - Equ	es Beneficially Owned	ially Owned				
1. le .s of Equity Security					Amount of Month	of Securities Owned at En	d 4 Ownership Form: Direct (D) or Indirect (I)			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares				
Common	05/04/18	1,855	A	89.50		14,955	D	NA		
					1 - 1					

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Dominique R. Octioss

#### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security     Exercise Price of Derivative Security	Transaction     Date     (Month/Day/Yr)	Date Acquired (A) or Disposed of (D) E (Month/Day/Yr)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security		9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)		
NIA												
									2			

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Note: File three (3) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Data

Dominique p. Ocliasa

#### FORM 23-B

	Check box if no longer subject
_	to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Number Month/YearxOfficer Other (give title below) Other (specifically Owned C/O BPI Head Office Building Ayala Avenue cor Paseo de Roxas 177-617-618 May 2018  (Street) 4. Citizenship 6. If Amendment, Date of Original (MonthYear) Vice President  Makati, Metro Manila 1226  (City) (Province) (Postal Code) Table 1 - Equity Securities Beneficially Owned	Name and Address of Reporting Person     Jonathan John Bermudez	2. Issuer Name and Tra		ANDS (BPI)		7. Relations	nip of Reporting Person to Issuer	(Check all applicable)	UBJECT TO REVIEW OF
Makati, Metro Manila 1226  (City) (Province) (Postal Code)  Table 1 - Equity Securities Beneficially Owned  1. Class of Equity Security  2. Transaction Date (Month/Day/Year)  Amount (A) or (D) Price  COMMON SHARES  May 4, 2018  Original (MonthYear)  Table 1 - Equity Securities Beneficially Owned  3. Amount of Securities Owned at End of Month Ownership Form: Urrect (U) or Indirect (i) * Ownership  Ownership  Number of Shares  May 4, 2018  1,600  A 89.50  12,412  D  NA		Number		Month/Year		_x_	Officer		
(City) (Province) (Postal Code)  Table 1 - Equity Securities Beneficially Owned  1. Class of Equity Security  2. Transaction Date (Month/Day/Year)  Amount (A) or (D) Price  COMMON SHARES  May 4, 2018  Table 1 - Equity Securities Beneficially Owned  3. Amount of Securities Owned at End of Month Direct (U) or Indirect (I) Ownership Form: Ownership Form: Mumber of Shares  Number of Shares  Nay 4, 2018  1,600  A 89.50  12,412  D NA						2	Vice President		
Date (Month/Day/Year)   Month   Direct (U) or Indirect (I)   Ownership	(City) (Province) (Postal Code)				Table 1 - Equity 5	Securities B	eneficially Owned		
Amount (A) or (D) Price  COMMON SHARES May 4, 2018 1,600 A 89.50 12,412 D NA	1. Class of Equity Security	Date				Month			Nature of Indirect Beneficial Ownership
COMMON SHARES May 4, 2018 1,600 A 89.50 12,412 D NA		(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares		
	COMMON SHARES	May 4, 2018	1,600	A			12,412	- D	
					Stock Hights Offer			al .	
				11 - 1	Stock Flights Offer				
					Stock Flights Offer	<u> </u>			
					Stock riights One)				

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Electronic Records Management Division



Derivative Security     Exercise Price of Derivative Security	Exercise Price of Derivative	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No, of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (i)		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
•1												

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

FORM 23-B

Check box if no longer subject to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

A Securities	
Exchange Commission Bleetronic Racorda Management I	
4 MAY 0/8 2018	
4) MAI 0/0 2018	Т
RECEIVED SUBJECT TO REVIEW C	D
net CDVIEW13	-

Name and Address of Reporting Person	2. Issuer Name and T	rading Symbol	X-10.		7. Relations	hip of Reporting Person to Issuer	(Check all applicable)		
QUIMBO JOSEPH SIDNEY DUNQUE		PHILIPPINE ISLA							
(Last) (First) (Middle)	Tax Identification		5. Statement for		_	Director		10% Owner	
	Number		Month/Year		_x_			Other	
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	132-082-512 N		May 2018			(give title below)		(specify below)	
(Street)			If Amendment, Date of Original (MonthYear)		Vice President				
Makati, Metro Manila 1226	Filipino								
(City) (Province) (Postal Code)				Table 1 - Equity 9	Securities B	eneficially Owned			
1. Class of Equity Security	Transaction				<ol> <li>Amount of Securities Owned at Er Month</li> </ol>		4 Ownership Form: Direct (D) or Indirect (i) *	Nature of Indirect Beneficial     Ownership	
	(Month/Day/Year)				%	Number of Shares	1		
		Amount	(A) or (D)	Price					
COMMON SHARES	May 4, 2018	1000	A	89.50 Stock Rights Offer		14,412	D	NA	
				Stock Rights Offer		9.			
							-		
		1				,			

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

(Print or Type Responses)

Signature /

Derivative Security     Exercise Price of Derivative Security	of Derivative	3. Transaction Date (Month/Day/Yr)	Number of Derivative Securities     Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	of Indirect Beneficial Ownership
		Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I) *		
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed. Attach additional sheets if space provided is insufficient.

JOSEPH/SIDNEYD. QUIMPSO

## DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

#### Item 1. Security and Issuer

State the title of the class of equity securities to which this Form relates and the name and address of the principal executive offices of the issuer of such securities,

#### Item 2. Identity and Background

If the person filing this Form is a corporation, partnership, syndicate or other group of persons, state its name, the province, country or other place of its organization, its principal business, the address of its principal office and the information required by (d) and (e) of this Item. If the person filing this statement is a natural person, provide the information specified in (a) through (f) of this Item with respect to such person(s).

- a. Name;
- b. Residence or business address;
- c. Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
- F. Citizenship.

#### Item 3. Purpose of Transaction

State the purpose or purposes of the acquisition of securities of the issuer. Describe any plans or proposals which the reporting persons may have which relate to or would result in:

- a. The acquisition by any person of additional securities of the issuer, or the disposition of securities of the issuer;
- b. An extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the issuer or any of its subsidiaries;
- c. A sale or transfer of a material amount of assets of the issuer or of any of its subsidiaries;
- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

#### Item 4. Interest in Securities of the Issuer

a. State the aggregate number and percentage of the class of securities identified pursuant to Item 1 beneficially owned (identifying those shares which there is a right to acquire within thirty (30) days from the date of this report) by each person named in Item 2. The abovementioned information should also be furnished with respect to persons who, together with any of the persons named in Item 2, comprise a group.

- b. For each person named in response to paragraph (a), indicate the number of shares as to which there is sole power to vote or to direct the vote, shared power to vote or to direct the vote, sole or shared power to dispose or to direct the disposition. Provide the applicable information required by Item 2 with respect to each person with whom the power to vote or to direct the vote or to dispose or direct the disposition is shared.
- c. Describe any transaction in the class of securities reported on that were effected during the past sixty (60) days by the persons named in response to paragraph (a). The description shall include, but not necessarily be limited to: (1) the identity of the person who effected the transaction; (2) the date of the transaction; (3) the amount of securities involved; (4) the price per share or unit; and (5) where or how the transaction was effected.
- d. If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five (5%) percent of the class, such person should be identified.
- e. If the filing is an amendment reflecting the fact that the reporting person has ceased to be the beneficial owner of more than five (5%) percent of the class of securities, state the date on which such beneficial ownership was reduced.

#### Item 5. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer

Describe any contract, arrangement, understanding or relationship among the person named in Item 2 and between such persons and any person with respect to any securities of the issue, including but not limited to transfer or voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, naming the person with whom such contracts, arrangements, understandings or relationships have been entered into. Include such information for any of the securities that are pledged or otherwise subject to a contingency the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

#### Item 6. Material to be Filed as Exhibits

Copies of all written agreements, contracts, arrangements, understandings, plans or proposals relating to:

- a. the acquisition of issuer control, liquidation, sale of assets, merger, or change in business or corporate structure or any other matter as disclosed in Item 3; and
- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

Bv:

(Name/Title)

FO	RM	23-B

	Check box if no longer subject
_	to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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8	RECEIVED SUBJECT TO REVIEW	ä ₃

Name and Address of Reporting Person     SALVAN JOSE ESTEBAN JARO		rading Symbol  PHILIPPINE ISLAN			7. Relationsh	ip of Reporting Person to Issuer	(Check all applicable)	U STATE OF THE STA	
(Last) (First) (Middle) c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas	Number		5. Statement for Month/Year  May 2018			Director Officer (give title below)		10% Owner Other (specify below)	
(Street)  Makati, Metro Manila 1226	Citizenship     Filipino		If Amendment, Original (Month		7	/ice President			
(City) (Province) (Postal Code)				Table 1 - Equity 5	Securities Be	eneficially Owned			
Class of Equity Security	Transaction     Date	4. Securities Acquired (A) or	or Disposed of (D)		3. Amount of Securities Owned at End of Month		4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial     Ownership	
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares			
COMMON SHARES	May 4, 2018	1,118		89.50 Stock Rights Offer		13,080	D	NA	
		1							

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

JOSE ESTEBAN J. SALVAN

#### FORM 23-B (continued)

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

1. Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Date     Exercisable and     Expiration Date     (Month/Day/Year)		Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or indirect (i)	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	*											

Explanation of Responses:

Note: File three (3) copies of this form, all must be manually signed.

Attach additional sheets if space provided is insufficient.

**FORM 23-B** 

Check box if no longer subject
 to filing requirement

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

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4	MAY 0 8 2018	
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suer	RECEIVED SOULE OF TO RE FORMAN) COMETIT	VIEW OF

G 0	78 1 8	15 1 1						1 Certific				
Name and Add	dress of Reporting Person	2. Issuer Name and T	rading Symbol			/, Relations	ship of Reporting Person to Issuer	(Check all applicable)	U			
URCIA	LUIS CONEJARES	BANK OF THE PHILIPPINE ISLANDS (BPI)				1						
(Last)				5. Statement for	1	_	Director		10% Owner			
110-0			Number			_x_	Officer		Other			
c/o BPI Head Office Building Ayala Avenue cor Paseo de Roxas  (Street)		135-567-733		May 2018		¥	(give title below)		(specify below)			
		4. Citizenship		If Amendment, Original (Month)		· fr	Vice President					
Makati, Metro		Filipino		3357.53								
(City)	(Province) (Postal Code)				Table 1 - Equity S	Securities E	Beneficially Owned					
1. Class of Equity	Class of Equity Security		Securities Acquired (A) o	or Disposed of (D)		Amount of Securities Owned at End     Month		of 4 Ownership Form: Direct (U) or Indirect (I) *	Nature of Indirect Beneficial     Ownership			
		(Month/Day/Year)					Number of Shares					
		4	Amount	(A) or (D)	Price							
COMMON SE	HARES	May 4, 2018	3,634		89.50		29,304	D	NA			
					Stock Rights Offer	-						
									P A STATE OF THE S			
						1111						
				-								

(Print or Type Responses)

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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security

Derivative Security	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at	9. Owner- ship Form of Derivative Security; Direct (D)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		End of Month	or Indirect (I)	
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Explanation of Responses:

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Altach additional sheets if space provided is insufficient.

and

s/2/2018

#### DISCLOSURE REQUIREMENTS IN CASE OF MATERIAL CHANGES IN BENEFICIAL OWNERSHIP (50% INCREASE/DECREASE OR EQUIVALENT TO 5% OF THE OUTSTANDING CAPITAL STOCK OF ISSUER)

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- a. Name:
- b. Residence or business address;
- Present principal occupation or employment and the name, principal business and address of any corporation or other organization in which such employment is conducted;
- d. Whether or not, during the last five years, such person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) and, if so, give the dates, nature of conviction, name and location of court, any penalty imposed, or other disposition of the case;
- e. Whether or not, during the last five years, such person was a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, domestic or foreign, and as a result of such proceeding was or is subject to any order, judgment or decree, not subsequently reversed, suspended or vacated, permanently or temporarily enjoining, barring, suspending or otherwise limiting involvement in any type of business, securities, commodities or banking; and
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- d. Any change in the present board of directors or management of the issuer, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;
- e. Any material change in the present capitalization or dividend policy of the issuer;
- f. Any other material change in the issuer's business or corporate structure;
- g. Changes in the issuer's charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any person;
- h. Causing a class of securities of the issuer to be delisted from a securities exchange;
- i. Any action similar to any of those enumerated above.

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- b. the transfer or voting of the securities, finder's fees, joint ventures, options, puts, calls, guarantees of loans, guarantees against losses or the giving or withholding of any proxy as disclosed in Item 5.

(Signature of Reporting Person)

will C. UREND / VP

(Name/Title)