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SECURITIES AND EXCHANGE COMMISSION

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Company Information

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Company Name BANK OF THE PHIL. ISLANDS

Industry Classification

Company Type Stock Corporation

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Remarks FILED BY: MARANAN FLORENDO GUTIERREZ

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-B

REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	10											
1. Name and Address of Reporting Person	Issuer Name and Trading Symbol				7. Relation	Relationship of Reporting Person to Issuer (Check all applicable)						
MARANAN FLORENDO GUTIERREZ	BANK OF THE PHILIPPINE ISLANDS (BPI)						(Crieck all applicable)					
(Last) (First) (Middle)	Tax Identification Number	5. Statement for Month/Year	,	_	Director		10% Owner Other					
c/o BPI Head Office Ayala Ave cor Paseo de Roxas	102-091-575	18-Feb)		give title	below)	(specify below)					
(Street)	4. Citizenship		If Amendment, Date of Original (MonthYear)									
Makati City	Filipino											
(City) (Province) (Postal Code)	Table 1 - Equity §					Securities Beneficially Owned						
1. Class of Equity Security	Transaction Date (Month/Day/Year)	4. Securities Acquir	ed (A) or Disposed	of (D)		3. Amount of Securities Owned at End of Month White Indicated the Indicated Securities Owned at End of Month White Indicated						
2 2		Amount	(A) or (D)	Price								
Common Shares	2/19/2018	1,550	D	P121.00		25,318	D					
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;

 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		Derivative Security	Derivative Securities Beneficially Owned at	ship Form of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			or Indirect (I) *	
N.A.												

	Responses:

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.

Feb 23,2018

Signature