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SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No. PW00000121

Company Name BANK OF THE PHIL. ISLANDS

Industry Classification

Company Type Stock Corporation

Document Information

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Document Type Statement of Changes in the Beneficial Ownership

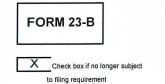
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Remarks REPORTING PERSON: VILLARAZA CARMEL ACE QUIMPO

SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines



REVISED

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person	Issuer Name and Trading Symbol				7. Relationship of Reporting Person to Issuer						
VILLARAZA, CARMEL ACE QUIMPO	BANK OF THE PH	ILIPPINE ISLAN	DS (BPI)				(Check all applicable)				
(Last) (First) (Middle) 10F BPI BUENDIA CENTER, SEN. GIL PUYAT AVE., MAKATI CITY	3. Tax Identification Number 107-171-642		5. Statement for Month/Year JUNE 2018		<u>x</u>	Director Officer (give title belo	ow)	10% Owner Other (specify below)			
(Street)			If Amendment, Date of Original (MonthYear)				VICE PRESIDENT				
MAKATI CITY	FILIPINO										
(City) (Province) (Postal Code)				Table 1 - Equity		eneficially Owned					
Class of Equity Security	Transaction Date	Securities Acquir	ed (A) or Disposed	of (D)	3. Amount of Month	of Securities Owned at End	4 Ownership Form: Direct (D) or Indirect (I) *	Nature of Indirect Beneficial Ownership			
	(Month/Day/Year)	Amount	(A) or (D)	Price	%	Number of Shares					
COMMON SHARES	IIINE 10 2010	100		P 92.30		9800	D	N/A			
COMMON SHARES	JUNE 18, 2018	100	(D)	P 92.30	+ +	9800	U	N/A			
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(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Log word

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	2. Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Yr)	Acquired (A) or Disposed of (D)		Expiration Date (Month/Day/Year)		Underlying Securities		Derivative Security	Derivative Securities Beneficially Owned at	ship Form of Derivative	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date		Amount or Number of Shares		End of Month	or Indirect (I) *	
*		*										

Explanation of Responses:

NOT APPLICABLE

Note: File **three (3**) copies of this form, one of which must be manually signed.

Attach additional sheets if space provided is insufficient.

Date Olympia Date