## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

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| Check box if no longer subject |
|--------------------------------|
| <br>to filing requirement      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| Ayala Avenue, Makati Ctiy  (City)  (Postal Code)  Table 1 - Equity Securities Beneficially Owned   | Name and Address of Reporting Person     LIONTIDE HOLDINGS, INC.  (Last) (First) (Middle)  33/F Tower One and Exchange Plaza, Ayala Triangle  (Street) | 2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS  3. Tax Identification Number 208-939-016  4. Citizenship 6. If Amendment, Date of Original (Month Year) |  |                 |                  | 7. Relations  | hip of Reporting Person to Is<br>Director<br>Officer<br>(give title belo | (Check all applicable) | x 10% Owner<br>Other<br>(specify below) |  |  |
|--|--|---|--|-----------------|------------------|---------------|--|------------------------|---|--|--|
| Date (Month/Day/Year)   Amount   (A) or (D)   Price    | Ayala Avenue, Makati Ctiy (City) (Province) (Postal Code)  | FILII   | PINO   |                 | Table 1          | - Equity Secu | rities Beneficially Owned  | 1                      | <del>-</del>                            |  |  |
| Amount   (A) or (D)   Price  | 1. Class of Equity Security  | Date  |  |                 |                  | Month         |  |                        |   |  |  |
| Bal. as of 2/10/14  5/5/17 45,627,477 (D)* P100.00  *Block Sale Transaction  End. Bal.  End. Bal.  Bal. as of 2/10/14  Date of the problem of |  | (Monthi/Day/rear)   | BANK OF THE PHILIPPINE ISLANDS  dentification  for 208-939-016  S. Statement for Month/Year  May 2017  Table 1 - Equivaction  Amount (A) or (D) Price  g. Bal.  4. Securities Acquired (A) or Disposed of (D)  Amount (A) or (D) Price  g. Bal.  21  75/17  45,627,477  (D)*  P100.00  *Block Sale Transaction  d. Bal.  2 | - <sup>70</sup> | Number of Shares |               |  |                        |   |  |  |
| 5/5/17 45,627,477 (D)* P100.00  *Block Sale Transaction  End. Bal.  End. Bal.  Bal. as of 5/5/17   | COMMON SHARES AT P10.00 PAR VALUE  | Beg. Bal.   |  |                 |                  | 21.26%*       | 837,630,845  | D                      |   |  |  |
| *Block Sale Transaction  | 1 111 12 12  |   |  |                 |                  |               | Bal. as of 2/10/14   |                        |   |  |  |
| *Block Sale Transaction  |  |   |  | -               |                  |               |  |                        |   |  |  |
| End. Bal. 20.10% 792,003,368 D  Bal. as of 5/5/17  |  | 5/5/17  | 45,627,477   | (D)*            | P100.00          |               |  |                        |   |  |  |
| Bal. as of 5/5/17  |  |   | *BI  | ock Sale Trans  | action           |               |  |                        |   |  |  |
| Bal. as of 5/5/17  |  |   |  |                 |                  |               |  |                        |   |  |  |
|  |  | End. Bal.   |  |                 |                  | 20.10%        | 792,003,368  | D                      |   |  |  |
| *Percent ownership as of April 30, 2017  |  |   |  |                 |                  |               | Bal. as of 5/5/17  |                        |   |  |  |
| *Percent ownership as of April 30, 2017  |  |   |  |                 |                  |               |  |                        |   |  |  |
| *Percent ownership as of April 30, 2017  |  |   |  |                 |                  |               |  |                        |   |  |  |
| (Distantina Danassa)   |  |   |  |                 |                  | *Percent      | ownership as of April  | 1 30, 2017             |   |  |  |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

## FORM 23-B (continued)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

| 1. Derivative Security                  | 2. Conversion or<br>Exercise Price<br>of Derivative<br>Security | Transaction     Date (Month/Day/Yr) | Acquired (A) or Disposed of (D) |            | 5. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 6. Title and Amount of<br>Underlying Securities |                                  | 7. Price of<br>Derivative<br>Security | Derivative<br>Securities<br>Beneficially | 9. Owner-<br>ship Form<br>of Derivative<br>Security;<br>Direct (D) | 10. Nature<br>of Indirect<br>Beneficial<br>Ownership |
|---|---|-------------------------------------|---------------------------------|------------|--|--------------------|---|----------------------------------|---------------------------------------|--|--|--|
|   |   |                                     | Amount                          | (A) or (D) | Date Exercisable   | Expiration<br>Date | Title   | Amount or<br>Number<br>of Shares |                                       | End of<br>Month                          | or<br>Indirect (I) =   |  |
|   |   |                                     |                                 |            |  |                    |   |                                  |                                       |  |  |  |
|   |   |                                     |                                 | <u>-</u>   |  |                    | <u> </u>  |                                  |                                       |  |  |  |
|   |   |                                     |                                 |            |  |                    |   |                                  |                                       |  |  |  |
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|   |   |                                     |                                 |            |  |                    |   |                                  |                                       |  |  |  |
|   |   |                                     | <u> </u>                        | <u> </u>   | <u> </u>   | <u> </u>           | <u> </u>  |                                  |                                       |  |  |  |

Explanation of Responses:

LIONTIDE HOLDINGS, INC.

SOLOMON M. HERMOSURA
Corporate Secretary

Note: File three (3) copies of this form, one of which must be manually signed. Attach additional sheets if space provided is insufficient.