

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Check box if no longer subject
to filing requirement

Filed pursuant to Section 23 of the Securities Regulation Code

1. Name and Address of Reporting Person Aberdeen Asset Management Asia Limited		2. Issuer Name and Trading Symbol BANK OF PHILIPPINE ISLANDS PHP10 (BPI PM)			7. Relationship of Reporting Person to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> Officer <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Other (give title below) (specify below)			
(Last) (First) (Middle) 21 Church Street #01-01 Capital Square Two Singapore 049480		3. Tax Identification Number 199105448E	5. Statement for Month/Year November 2017					
(Street) Singapore 049480 (City) (Province) (Postal Code)		4. Citizenship Singapore	6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common	11/03/2017	367,000	A	98.3005	10.0515	394,935,858	Indirect	person subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security
Common	11/03/2017	11,000	D	98.5905	10.0513	394,924,858	Indirect	
Common	11/07/2017	33,000	D	97.9913	10.0504	394,891,858	Indirect	
Common	11/08/2017	30,000	D	98.5763	10.0497	394,861,858	Indirect	
Common	11/15/2017	19,000	D	98.5140	10.0492	394,842,858	Indirect	
Common	11/16/2017	447,000	D	97.4086	10.0378	394,395,858	Indirect	
Common	11/17/2017	112,477	D	97.5114	10.0349	394,283,381	Indirect	
Common	11/21/2017	324,000	D	99.2211	10.0267	393,959,381	Indirect	
Common	11/24/2017	198,410	A	101.1000	10.0317	394,157,791	Indirect	
Common	11/24/2017	16,950	A	103.9000	10.0322	394,174,741	Indirect	
Common	11/24/2017	4	D	-	10.0322	394,174,737	Indirect	
Common	11/24/2017	198,406	D	101.1000	10.0271	393,976,331	Indirect	
Common	11/24/2017	16,950	D	103.9000	10.0267	393,959,381	Indirect	
Common	11/28/2017	1,055,000	D	102.0000	9.9998	392,904,381	Indirect	
Common	11/28/2017	495,000	D	102.1892	9.9872	392,409,381	Indirect	
Common	11/29/2017	4,642,000	D	101.9500	9.8691	387,767,381	Indirect	

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:

- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:

- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I) *	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

Note: File **three (3)** copies of this form, one of which must be manually signed.
Attach additional sheets if space provided is insufficient.

By: Wannaporn S
(signature)
Wannaporn Sirijwanont / Compliance
(name/title)