

**SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines**

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

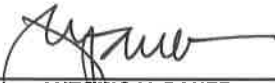
Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person PANER ANTONIO VIVAR (Last) (First) (Middle) AYALA AVENUE COR. PASEO DE ROXAS (Street) MAKATI CITY 1226 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol BANK OF THE PHILIPPINE ISLANDS		7. Relationship of Reporting Person to Issuer (Check all applicable) ____ Director _____ 10% Owner X Officer _____ Other (give title below) (specify below) EVP and Treasurer				
3. Tax identification Number 135-560-096		5. Statement for Month/Year Feb-14		6. If Amendment, Date of Original (Month/Year)				
4. Citizenship FILIPINO		Table 1. Equity Securities Beneficially Owned						
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	3. Securities Acquired (A) or Disposed of (D)			4. Amount of Securities Beneficially Owned at end of Month	5. Percentage Held	6. Ownership From: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price				
COMMON SHARES					96,891	0.0027%		
					Bal. as of 01.31.14			
	02.10.2014	12,406	A	Stock Rights			D	
					109,297	0.0031%		
					Bal. as of 02.10.14			

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



ANTONIO V. PANER
 Signature of Reporting Person

Table 2 - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g. Warrants, options, convertible securities)

1. Derivative Securities	2. Conversion or Exercise Price of Derivative Securities	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses


ANTONIO V. PANER
 Signature of Reporting Person

Date

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.