

DRAFT – Subject to approval at the 2027 Annual Stockholders’ Meeting

MINUTES OF THE ANNUAL MEETING OF STOCKHOLDERS
BANK OF THE PHILIPPINE ISLANDS
Conducted virtually via <https://conveneagm.com/ph/BPI2026ASM>
April 20, 2026

(a) Total Number of Outstanding Shares	5,283,794,223
(b) Total Number of Shares Present or Represented at the Meeting	4,258,917,614
Percentage of (b) to (a)	80.6034%

The list of shareholders present or represented at the meeting is attached as Annex A.

Directors Present:

Jaime Augusto Zobel de Ayala	-	Director and Chairman
Cezar P. Consing	-	Director and Vice-Chairman
Jose Teodoro K. Limcaoco	-	Director, President, and Chief Executive Officer
René dG. Bañez	-	Director
Karl Kendrick T. Chua	-	Director
Wilfred T. Co	-	Director
Jaime Z. Urquijo	-	Director
Fernando Zobel de Ayala	-	Director
Mariana Beatriz E. Zobel de Ayala	-	Director
Rizalina G. Mantaring	-	Lead Independent Director
Janet Guat Har Ang	-	Independent Director
Restituto C. Cruz	-	Independent Director
Emmanuel S. de Dios	-	Independent Director
Mario Antonio V. Paner	-	Independent Director
Cesar V. Purisima	-	Independent Director

Officers Present:

Maria Theresa D. Marcial, President, BPI Wealth
Ma. Cristina L. Go, Executive Vice-President
Eric Roberto M. Luchangco, Executive Vice-President and Chief Financial Officer
Maria Virginia O. Eala, Executive Vice-President and Chief Human Resources Officer
Joseph Anthony M. Alonso, Senior Vice-President and Chief Credit Officer
Ma. Cristina F. Asis, Senior Vice-President and Chief Risk Officer
Luis E. Cruz, Senior Vice-President
Jose Raul E. Jereza, Senior Vice-President
Jenelyn Z. Lacerna, Senior Vice-President
Dominique R. Ocliasa, Senior Vice-President
Ricardo D. Pena, Senior Vice-President
Mary Catherine Elizabeth P. Santamaria, Senior Vice-President
Alexander G. Seminiano, Senior Vice-President
Maria Lourdes P. Gatmaytan, Senior Vice President and Corporate Secretary
Homer L. Aniceto, Senior Vice-President
Dennis T. Fronda, Senior Vice-President
Maria Lourdes P. Gatmaytan, Senior Vice-President and Corporate Secretary
Emilio S. Neri, Jr., Senior Vice-President

Jethro Daniel S. Sorra, Senior Vice-President
Sheryl G. Ngo-Sy, Senior Vice-President
Meryl Adiel T. Hernandez, Vice-President
Hermenegildo Z. Narvaez, Vice-President
Alice G. Realuyo, Assistant Corporate Secretary
Shiena Angela D. Aquino, Assistant Corporate Secretary

The Annual Meeting of Stockholders of the Bank of the Philippine Islands (“BPI” or the “Bank”) was conducted virtually via <https://conveneagm.com/ph/BPI2026ASM> on April 20, 2026 at 9:00 in the morning. The Board of Directors and key officers convened at, and broadcast live from, New World Makati Hotel, Esperanza Street corner Makati Avenue, Ayala Center, Makati City.

1. Call to Order

The Chairman of the Board of Directors, Mr. Jaime Augusto Zobel de Ayala, presided over and called the meeting to order at 9:00 A.M.

The Chairman welcomed the stockholders joining the live webcast of the proceedings. He stated that, complying with all the applicable rules and after the stockholders were given the opportunity to propose a physical meeting in the Bank’s notice dated February 5, 2026, the annual stockholders’ meeting is being held virtually. The Bank, nonetheless, continues to ensure stockholders’ participation in the meeting through the ConveneAGM voting system and through questions sent to the designated email address bpi-asm@bpi.com.ph.

The Chairman then introduced each of the presenters: Mr. Jose Teodoro K. Limcaoco (President and CEO), Mr. Emmanuel S. de Dios (Chairperson of the Nomination Committee), Cesar V. Purisima (Chairperson of the Audit Committee), Mr. Hermenegildo Z. Narvaez (Head of Corporate Planning, Investor Relations, and Sustainability) and Ms. Maria Lourdes P. Gatmaytan (Corporate Secretary). He also acknowledged the presence of Mr. Cezar P. Consing (Vice Chairman of the Board of Directors), the other members of the Board, namely, Mr. Fernando Zobel de Ayala, Ms. Mariana Beatriz E. Zobel de Ayala, Mr. Jaime Z. Urquijo, Mr. Mario Antonio V. Paner, Ms. Rizalina G. Mantaring, Mr. Karl Kendrick T. Chua, Mr. Restituto C. Cruz, Mr. Wilfred T. Co, Mr. René dG. Bañez, and Ms. Janet Guat Har Ang, the Bank’s Executive Vice Presidents and the rest of the BPI Leadership Team. Representatives of the Bank’s external auditor, Isla Lipana & Co., who joined via webcast, were likewise acknowledged.

The Chairman explained that the meeting will have two parts. In the first part, the Corporate Secretary will inform the Chairman and the stockholders about the Bank’s compliance with the requirements for the meeting and report the voting results on the seven (7) matters submitted for approval by the stockholders. The second part will consist of the Chairman’s and the President’s reports, followed by an open forum.

Part I

2. Certification of Notice of Meeting and Determination of Quorum

The Corporate Secretary confirmed to the Chairman and the stockholders that the meeting was duly convened and that the Bank complied with the requirements under its By-Laws and the applicable rules of the Securities and Exchange Commission. First, the stockholders were duly notified of the meeting. The Notice of the Annual Stockholders’ Meeting was sent

on March 23, 2026 to stockholders of record as of February 27, 2026 by email, by posting on the Bank's website, and by disclosure to the Philippine Stock Exchange. The Notice was also published on March 29 and 30, 2026 in print and online formats of the Manila Bulletin and Philippine Daily Inquirer. Second, adequate information was provided to the stockholders on matters submitted for their approval, the voting procedures, tabulation procedures¹, and other matters that the Bank is required to provide information on under the Securities Regulation Code and the Revised Corporation Code. Finally, the Corporate Secretary certified that there was a quorum for the meeting, with stockholders owning at least 4,258,917,614 shares, or 80.60% of total outstanding shares present or represented at the meeting. Based on final tabulation, present at the meeting, voting *in absentia*, or represented by proxy, were stockholders owning 4,258,917,614 shares representing 80.60% of the 5,283,794,223 total outstanding shares.

The mode of attendance of the stockholders deemed present and their respective percentages of the outstanding shares are as follows:

Mode of Attendance	No. of Shares	% of Total Shares Outstanding
Appointment of the Chairman of the Meeting as proxy	4,247,686,718	80.39%
Voting <i>in absentia</i>	32,422	0.0006%
Remote communication	11,198,474	0.21%

3. Matters Requiring Approval of Stockholders

The Chairman then asked the Corporate Secretary to present the matters submitted for voting by the shareholders and the voting results. The Corporate Secretary stated that there were seven (7) matters in the agenda for stockholder approval and explained that a resolution was proposed for each of said matters, as indicated in the Notice for the meeting. The stockholders voted on the proposed resolutions either by appointing a proxy, pursuant to the voting instructions of stockholders, or by voting *in absentia* via the ConveneAGM voting system. The Corporate Secretary mentioned that registered stockholders could cast their votes beginning March 23, 2026 and could continue to do so until the end of the meeting through electronic voting via the ConveneAGM voting system.

The Corporate Secretary reported that the votes cast were tabulated as of April 13, 2026, after the end of the proxy validation and preliminary tabulation process, and that she would be referring to the preliminary tabulation results in presenting the voting results during the meeting. The votes tabulated through preliminary process were from stockholders owning 4,247,686,718 voting shares, representing 80.39% of the total outstanding shares. However, the results of the final tabulation of votes, with full details of the affirmative and negative votes and abstentions, will be reflected in the voting results indicated in the minutes of meeting.

¹ All the items in the agenda for approval by the stockholders will need the affirmative vote of stockholders representing at least majority of the issued and outstanding capital stock present at the meeting, except for the amendment of the Bank's Amended By-Laws, which shall require the affirmative vote of at least two-thirds of the issued and outstanding capital stock. Each outstanding share of stock entitles the registered holder to one vote. The election of directors will be determined by plurality of votes and every stockholder shall be entitled to cumulate his votes. The Committee of Inspectors of Proxies and Ballots will tabulate all votes received and the Bank's auditor (independent third party firm) will validate the results. (As indicated in the Notice of Annual Stockholders' Meeting dated 19 March 2026)

(a) Approval of Minutes of the Annual Stockholders' Meeting on April 21, 2025

The Corporate Secretary then presented the first matter for voting by the stockholders which was the approval of the minutes of the Annual Stockholders' Meeting held on April 21, 2025. The electronic copy of the minutes was made available on the Bank's website.

As tabulated by the Committee of Inspectors of Proxies and Ballots and validated by an independent third-party auditor, Sycip Gorres Velayo & Co. ("SGV"), the final voting results on this item are as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	4,230,262,185	-	7,124,878
% of Voting Shares Present	99.33%	0.00%	0.17%

Therefore, the following shareholder resolution was approved and adopted:

RESOLUTION NO. ASM-2026-01

RESOLVED, to approve the minutes of the Annual Stockholders' Meeting held on April 21, 2025.

(b) Ratification of the Acts of the Board of Directors and Officers

The Corporate Secretary proceeded to the second matter for voting by the stockholders i.e. the ratification of all the acts and resolutions of the Board, the Executive Committee, and other Board Committees, which were adopted from April 21, 2025 until April 20, 2026. These acts and resolutions include the election of officers and members of the various Board Committees, contracts and transactions entered into by the Bank, credit/loan transactions, including those with related parties, projects and investments, treasury matters, manpower related decisions/approvals, including programs of the Bank's employee stock incentive plans, corporate governance-related actions, and other matters covered by disclosures to the Bangko Sentral ng Pilipinas, Securities and Exchange Commission and/or the Philippine Stock Exchange.

Stockholders' ratification was also sought for the acts of the Bank's officers, from April 21, 2025 to April 20, 2026, to implement the resolutions of the Board or its Committees, or made in the general conduct of business.

The final voting results on this matter are as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	4,229,375,075	286,099	7,725,865
% of Voting Shares Present	99.31%	0.01%	0.18%

Therefore, the following shareholder resolution was approved and adopted:

RESOLUTION NO. ASM-2026-02

RESOLVED, to ratify all the acts and resolutions of the Board of Directors, Executive Committee, and other Board Committees, and all the acts of Management since the Annual Stockholders' Meeting on April 21, 2025 until April 20, 2026.

(c) Election of Directors (including the Independent Directors)

At the request of the Chairman, Mr. Emmanuel de Dios, Chairperson of the Nomination Committee, reported that the following fifteen (15) duly nominated stockholders, including the nominees for Independent Directors, were qualified to serve as members of the Board of Directors of BPI for the year 2026-2027:

- (1) Jaime Augusto Zobel de Ayala
- (2) Cezar P. Consing
- (3) Jose Teodoro K. Limcaoco
- (4) Fernando Zobel de Ayala
- (5) Janet Guat Har Ang*
- (6) René dG. Bañez
- (7) Karl Kendrick T. Chua
- (8) Wilfred T. Co
- (9) Restituto C. Cruz*
- (10) Emmanuel S. de Dios*
- (11) Rizalina G. Mantaring*
- (12) Mario Antonio V. Paner*
- (13) Cesar V. Purisima*
- (14) Jaime Z. Urquijo
- (15) Mariana Beatriz E. Zobel de Ayala

*Nominated as Independent Director.

The Corporate Secretary then reported the results of the election. Each of the fifteen (15) nominees for directors garnered at least 3,959,913,653 votes, receiving enough votes for election to the Board.

Therefore, the following shareholder resolution was approved and adopted:

RESOLUTION NO. ASM-2026-03

RESOLVED, to elect the following as directors of the Bank to serve as such beginning today until their successors are elected and qualified:

Jaime Augusto Zobel de Ayala
Cezar P. Consing
Janet Guat Har Ang*
René dG. Bañez
Karl Kendrick T. Chua
Wilfred T. Co
Restituto C. Cruz*
Emmanuel S. de Dios*
Jose Teodoro K. Limcaoco

Rizalina G. Mantaring*
 Mario Antonio V. Paner*
 Cesar V. Purisima*
 Jaime Z. Urquijo
 Fernando Zobel de Ayala
 Mariana Beatriz E. Zobel de Ayala

**Nominated as Independent Director.*

Based on final tabulation, the votes received by each of the nominees are as follows:

Director	Voted in Favor	Voted Against	Abstained
Jaime Augusto Zobel de Ayala	3,959,913,653	51,469,912	226,026,202
Cezar P. Consing	3,985,826,888	37,639,897	213,942,982
Janet Guat Har Ang	4,133,281,174	3,916,646	100,158,567
René dG. Bañez	4,076,630,044	26,451,363	134,274,980
Karl Kendrick T. Chua	4,069,141,522	26,525,950	141,688,915
Wilfred T. Co	4,076,630,044	26,451,363	134,274,980
Restituto C. Cruz	4,133,281,174	3,916,646	100,158,567
Emmanuel S. de Dios	4,078,243,215	5,942,658	153,170,514
Jose Teodoro K. Limcaoco	4,113,594,011	23,490,490	100,325,266
Rizalina G. Mantaring	4,096,163,485	6,700,469	134,492,433
Mario Antonio V. Paner	4,130,497,351	6,700,469	100,158,567
Cesar V. Purisima	4,073,470,672	25,035,362	138,850,353
Jaime Z. Urquijo	4,068,699,189	27,307,052	141,350,146
Fernando Zobel de Ayala	3,980,106,746	41,171,752	216,077,889
Mariana Beatriz E. Zobel de Ayala	4,002,304,135	28,095,639	206,956,613

(d) Approval of Board Compensation

The Corporate Secretary presented the fourth matter for voting by the shareholders i.e. the approval of the compensation for non-executive directors. The Corporate Secretary clarified that directors who hold executive or management positions do not receive directors' fees or per diems.

The final voting results on this matter are as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	4,237,069,911	10	22,442
% of Voting Shares Present	99.49%	0.00%	0.00%

Therefore, the following shareholder resolutions were approved and adopted:

RESOLUTION NO. ASM-2026-04

RESOLVED, to approve the following amendments to the compensation of non-executive directors: (i) the annual retainer fee shall be increased by Php800,000.00; (ii) the per diem for Board meetings shall be increased by Php30,000.00; (iii) the per diem for

Board Committee meetings shall be increased by Php70,000.00; and (iv) the per diem for unanimous consent resolutions shall be equivalent to half the amount of the per diem for a regular meeting.

RESOLVED, FURTHER, to authorize the President, an executive director not entitled to compensation as a director, to increase the non-executive directors' annual retainer fee and/or per diem by a maximum of ten percent (10%) in any succeeding year for inflationary or benchmarking adjustments; *Provided, That* in no case shall the total yearly compensation of non-executive directors exceed one percent (1%) of the net income before income tax of the Bank during the preceding year.

(e) Amendment of the Bank's Amended By-Laws

The Corporate Secretary presented the fifth matter for voting by the shareholders i.e. the amendment of the Bank's Amended By-Laws. The proposed amendments to Articles IV, V, VII, and VII-A of the Bank's Amended By-Laws, as approved by the Board of Directors at its meeting on March 18, 2026, are aimed to: 1) align with the practice of holding the annual stockholders' meeting in April; 2) align with SEC MC No. 7, S. of 2021, which grants shareholders holding at least ten percent (10%) of the outstanding capital stock of a publicly-listed company the right to call for a Special Stockholders' Meeting; 3) allow greater flexibility to adapt to evolving practices in the determination of the Order of Business of the annual stockholders' meeting; and 4) align with Section 29 of the Revised Corporation Code on compensation of directors.

The final voting results on this matter are as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	4,221,044,252	14,413,033	1,645,754
% of Voting Shares Present	99.11%	0.34%	0.04%

Therefore, the following shareholder resolution was approved and adopted:

RESOLUTION NO. ASM-2026-05

RESOLVED, to approve the amendment of the Bank's Amended By-Laws as follows:

Article	From	To
Article IV	The annual meeting of stockholders shall be held in Metro Manila on the last Friday of March of each year or on such other date as may be determined by the Board of Directors. Special meeting of stockholders may be held at any time upon call by the Chairman of the Board of Directors, or in his absence, by the Vice Chairman, or upon resolution of the Board of Directors. The holding of a special meeting, upon the proposal of a stockholder, shall be subject to the	The annual meeting of stockholders shall be held in Metro Manila on the last Friday of March on any date after April 15 of each year or on such other date as may be determined by the Board of Directors. Special meetings of stockholders may be held at any time upon call by the Chairman of the Board of Directors, or in his absence, by the Vice Chairman, or upon resolution of the Board of Directors. The holding of a special meeting, upon the proposal of a stockholder, shall be subject to the approval

Article	From	To
	<p>approval of the Chairman of the Board of Directors, or in his absence, by the Vice Chairman, or upon the resolution of the Board of Directors, in accordance with the provisions of the Corporation Law. (as amended on March 16, 2011)</p>	<p>of the Chairman of the Board of Directors, or in his absence, by the Vice Chairman, or upon the resolution of the Board of Directors, in accordance with the provisions of the <u>Revised Corporation Code and applicable regulations</u>. (as amended on March 16, 2011 <u>and April 20, 2026.</u>)</p>
<p>Article IV</p>	<p>The order of business at the annual meeting of stockholders, shall be as follows: (a) Roll Call; (b) Presentation of proof of due notice of the meeting (c) Reading and disposition of any unapproved minutes; (d) Reading and approval of the annual report of the President and the Bank's Statement of Condition; (e) Election of the members of the Board of Directors; (f) Election of the external Auditors and fixing their remuneration; (g) Unfinished business; (h) Other business; (i) Adjournment</p>	<p>The order of business at the annual meeting of the stockholders, shall be as follows: <u>based on the agenda of the meeting, as indicated in the Notice of Meeting.</u> (a) Roll Call; (b) Presentation of proof of due notice of the meeting (c) Reading and disposition of any unapproved minutes; (d) Reading and approval of the annual report of the President and the Bank's Statement of Condition; (e) Election of the members of the Board of Directors; (f) Election of the external Auditors and fixing their remuneration; (g) Unfinished business; (h) Other business; (i) Adjournment (as amended on April 20, 2026.)</p>
<p>Article V</p>	<p>Each director shall be entitled to receive from the Bank, pursuant to a resolution of the Board of Directors, fees and other compensation for his services as director. The Board of Directors shall have the sole authority to determine the amount, form and structure of the fees and other compensation of the directors. In no case shall the total yearly compensation of directors exceed one percent (1%) of the net income before income tax of the Bank during the preceding year. (as amended on March 16, 2011)</p> <p>The Personnel and Compensation Committee of the Board of Directors shall have the responsibility for recommending to the Board of Directors the fees and other compensation for directors. In discharging this duty, the Committee shall be guided by the objective of ensuring that compensation should fairly pay directors for work required in a company of the Bank's size and scope. (as amended on March 16, 2011)</p>	<p>Each <u>Non-executive</u> directors shall, <u>pursuant to a stockholder resolution</u>, be entitled to receive from the Bank, pursuant to a resolution of the Board of Directors, fees, <u>per diems</u> and other compensation for <u>their service as directors his services as director. The Board of Directors shall have the sole authority to determine the amount, form and structure of the fees and other compensation of the directors. Provided, That</u> in no case shall the total yearly compensation of <u>non-executive</u> directors exceed one percent (1%) of the net income before income tax of the Bank during the preceding year. (as amended on March 16, 2011 <u>and April 20, 2026.</u>)</p> <p>The Personnel and Compensation Committee of the Board of Directors shall have the responsibility for recommending to the Board of Directors the fees and other compensation for directors. In discharging this duty, the Committee shall be guided by the objective of ensuring that compensation should fairly pay directors for work required in a company of the Bank's size and scope. <u>No Director shall be involved in deciding his own remuneration.</u> (as amended on March 16, 2011 <u>and April 20, 2026.</u>)</p>

Article	From	To
Article VII	For each attendance at any meeting of the Executive Committee, a member of the Committee, except the executive officers of the Bank, is entitled to a fee as may be determined by the Board of Directors which shall take the industry practice into consideration. (As amended on March 16, 2011).	[Deleted.]
Article VII-A	The (Personnel and Compensation) Committee shall have the following powers and duties: xxx (2) To review and recommend to the Board of Directors the fees and other compensation for directors. (As amended on March 16, 2011).	[Deleted.]

The Corporate Secretary further stated that, with stockholders representing at least 2/3 of the total outstanding shares having voted for the said amendment, the Resolution had, thus, been approved.

(f) Election of External Auditor and Fixing of its Remuneration

The Chairman requested Mr. Cesar V. Purisima, Chairperson of the Audit Committee, to present the item. Mr. Purisima informed the stockholders that the Audit Committee and the Board of Directors endorsed for stockholders' approval, the re-election of Isla Lipana & Co. as the External Auditor of BPI and its major subsidiaries and affiliates for 2026 for an audit fee of Thirty One Million Five Hundred Sixty-Six Thousand Pesos (PHP31,566,000.00).

The final voting results on this matter are as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	4,189,839,876	44,709,986	2,837,177
% of Voting Shares Present	98.38%	1.05%	0.07%

Therefore, the following shareholder resolution was approved and adopted:

RESOLUTION NO. ASM-2026-06

RESOLVED, to appoint Isla Lipana & Co. as the external auditor of BPI and its major subsidiaries and affiliates for the year 2026 for an audit fee of Php31.566Mn.

(g) Approval of the Audited Financial Statements and Noting of the Annual Report

The Corporate Secretary presented the seventh and final matter for voting by the stockholders, i.e. the approval of the Bank's audited financial statements as of December 31, 2025, as audited by its external auditor, Isla Lipana & Co., and noting of the Annual Report, titled *Integrated Report*. The financial statements were part of the Definitive Information Statement, and the Annual Report was made accessible on the Bank's website.

The final voting results on this matter are as follows:

	Voted in Favor	Voted Against	Abstained
Number of Voted Shares	4,236,385,346	617,137	384,556
% of Voting Shares Present	99.47%	0.01%	0.01%

Therefore, the following shareholder resolution was approved and adopted:

RESOLUTION NO. ASM-2026-07

RESOLVED, to approve the audited financial statements of Bank of the Philippine Islands and Subsidiaries as of December 31, 2025.

4. Consideration of Such Other Business as May Properly Come Before the Meeting

After presenting all the matters for stockholders' approval, the Corporate Secretary confirmed that there were no other matters for consideration by the stockholders. Stockholders were notified that they may submit proposals for agenda items, but no such proposals were received by the Bank.

Part II

5. Presentation of Management and Open Forum

The Chairman proceeded to the second part of the meeting, consisting of the presentation of the pre-recorded message of the Chairman, an audio-visual presentation and pre-recorded report of the President.

(a) Message of the Chairman

The Chairman delivered his message, with the following highlights:

- 2025 was a year that tested the strength and resilience of the Philippine economy.
- The Bank remains firmly among the country's top three financial institutions with leading shares across assets, loans, and deposits.
- BPI is defined by its customer-first mindset. Every product the Bank launches, every service the Bank enhances, and every interaction the Bank delivers is designed to enrich the lives of its clients.
- Beyond strengthening its domestic franchise, the Bank also expanded its regional presence in 2025 with the launch of BPI Wealth Singapore. This strategic milestone gives Filipinos and Asian clients access to one of the world's most dynamic financial hubs, deepening the Bank's capacity to serve their global investment and wealth management needs.

-
- The Bank achieved a major milestone in September 2025, when Agency Banking piloted BPI app-enabled withdrawals. This innovation redefined convenience for existing BPI customers, allowing them to complete transactions directly through the BPI app within their everyday retail environment.
 - Through the Bank's Branch Phygital Transformation, the Bank is redefining the banking experience by seamlessly integrating digital convenience with the warmth and reliability of face-to-face interactions. Designed around the needs of today's empowered and financially proactive customers, the Bank's branches now feature an intuitive layout, modular flexibility, and spaces conducive to meaningful financial conversations.
 - This year marked a new chapter in the Bank's journey. BPI became the first Philippine bank to publish a decarbonization roadmap for its Scope 1 and 2 greenhouse gas emissions—a milestone that reflects the Bank's commitment to lead by example.
 - Today, 70 of the Bank's branches and four of its corporate offices are powered entirely by renewable energy. The Bank now has 44 EDGE-certified green branches, and the Bank continues to modernize its operations through the adoption of hybrid vehicles and environment-friendly appliances.
 - In 2025, the Bank expanded its Sustainable Funding Framework to include 17 new green and social project categories – broadening the avenues through which the Bank can direct capital toward high-impact development. Under this enhanced framework, the Bank issued the PHP 40 billion SINAG sustainability-labelled bonds, mobilizing funds towards projects that uplift communities and preserve the environment.
 - At the same time, the Bank continued to deepen support for MSMEs and social enterprises through BPI Foundation initiatives Small Enterprise Acceleration Lab (SEAL) for short and BPI Sinag, helping nurture resilient, purpose-driven businesses that create jobs, uplift communities, and foster more inclusive growth across the country.
 - These collective efforts—and the dedication behind them—earned BPI 28 ESG-focused recognitions from global, regional, and local institutions. More importantly, they reaffirm the path the Bank has chosen: to pursue growth that is not only profitable, but purposeful; not only strategic, but sustainable.

In closing, the Chairman extended his deepest appreciation to the Bank's Board of Directors for their steadfast guidance and all Unibankers for their dedication, professionalism, and ingenuity, and thanked all the shareholders, customers, and clients for their unwavering trust and support for the Bank's mission of building a better Philippines, one family and one community at a time.

(b) The Report of the President

Following a brief audio-visual presentation, the President, Mr. Jose Teodoro K. Limcaoco, delivered his report, with the following highlights:

- In 2025, the Bank once again demonstrated what is possible when purpose meets performance. BPI was honored by Euromoney as the Best Bank in the Philippines, a recognition that speaks not only of the Bank's outstanding financial results, but also

the phenomenal growth of the Bank's client base and its pioneering initiatives in sustainability and digital innovation.

- The Bank closed the year with a net income of PHP 66.62 billion, up 7.4% from the previous year's PHP 62.05 billion, driven by robust revenues, which more than offset higher provisions and operating expenses, and allowed the Bank to maintain a positive jaw.
- Total revenues rose to PHP 195.28 billion, up 14.8% year-on-year, propelled by a 16.0% increase in net interest income to PHP 148.03 billion.
- Total assets reached PHP 3.65 trillion, reflecting a 10.0% growth year-on-year. Total loans stood at PHP 2.62 trillion, a 14.7% increase over the previous year, reflecting sustained demand across every segment of the Bank's franchise.
- Institutional Loans grew by 10.4%, fueled by higher capital expenditure requirements as clients invested in acquisitions, infrastructure, and capacity expansion.
- True to its culture of prudent risk management, the Bank pursued volume expansion balanced with disciplined underwriting as its NPL ratio held steady at 2.2%, 6 basis points higher than last year while its NPL cover eased to 94.9%. Coverage level under the BSP methodology stayed robust at 122.8%.
- While deposits remain as the Bank's primary source of funding, borrowed funds grew 36.9% and now account for 7.3% of total funding. The Bank's key funding metrics remained stable with a Loan-to-Deposit ratio of 92.4%, and Loans-to-Total Funding at 85.7%.
- Total equity stood at PHP 476.55 billion, with Common Equity Tier 1 Ratio of 13.9% and a Capital Adequacy Ratio of 14.7%, both comfortably above regulatory requirements.
- Last year, the Bank declared a PHP 4.36 dividend per share, representing a 10.1% increase from the previous year and a 142.2% increase compared to the fixed dividend amount the Bank paid until 2021. Earnings per share (EPS) grew for the fourth straight year, climbing to PHP 12.61, up 7.1% compared to last year's EPS of PHP 11.78.
- Discussed various highlights of the following BPI digital client engagement platforms:
 - a. Client enrollment in the BPI app reached 9.11 million, marking an increase of 1.29 million, or 16.6%, from the previous year. Digital financial transactions grew 28.1% year-on-year, contributing PHP 1.41 billion in revenue and validating the Bank's strategy to position the app as a fully integrated mobile banking platform for the Bank's clients.
 - b. The launch of the new BPI BizLink platform marked a major step in elevating standards in corporate digital banking. Transactions for clients have been made more seamless, with account setups, authorization matrices, and user profiles fully replicated to ensure continuity.

-
- c. The Bank's commitment to serving micro and small enterprises was likewise strengthened through BizKo, which continues to gain momentum. In the first half of 2025, BizKo further expanded its existing 'Pay Employees' facility by incorporating ePayroll, a streamlined digital payroll solution designed to simplify employee account opening and onboarding, while reducing reliance on manual branch-based processes.
 - d. Since its launch in 2022, e-Invest has evolved into a powerful, all-in-one digital platform designed to simplify the investment journey for Filipinos. A major milestone was the introduction of digital onboarding for Portfolio Management Accounts (PMA)—the first of its kind in the country—giving investors seamless online access to professionally managed, diversified portfolios that were previously available only through face-to-face engagements.
 - e. Continuing its mission to be the digital arm for financial inclusion, the BanKo Mobile App has made significant progress in empowering everyday Filipinos with accessible financial solutions. The BanKo Mobile App has made significant progress in empowering everyday Filipinos with accessible financial solutions. The Bank simplified and strengthened its deposit products to enhance customer experience and acquisition, and grow deposit balances.
 - f. The online BPI Trade platform recorded its second consecutive year of 20.5% growth increase in volume. This performance is particularly noteworthy given that overall market volumes grew only by 10.2% per annum on average over the past two years, underscoring the platform's rising competitiveness and the trust clients place in the Bank's digital investment capabilities. A key milestone was the eReserve feature designed to make subscribing to initial public offerings (IPO) and stock rights offerings (SRO) much more convenient for investors. The IPO module of eReserve was successfully used for the Maynilad IPO resulting in positive feedback from the Bank's clients.
- Parallel to these efforts, the Bank strengthened its sustainability agenda by reinforcing the 10% minimum sustainability component in performance ratings and appraisal. This measure directly supported BPI's achievement of several record-setting ESG initiatives, including the early attainment of the PHP 1 trillion UN SDG portfolio target, which includes the financing of key renewable energy projects such as wind, hydro, and solar.
 - In 2025, the Bank achieved an exceptional 95% employee engagement score in the 2025 BPI Engage Survey, with a 99% response rate representing more than 23,000 Unibankers across the BPI Group. This marks a five-point increase from the 2023 survey and places BPI four points above the Philippine National Norm and eight points above the Global High-Performing Companies benchmark.
 - Further affirming the Bank's people-first culture, BPI was certified as a Great Place to Work in 2025, reinforcing the Bank's standing among the world's leading workplaces. 88% of the Bank's employees regard BPI as a great place to work compared to 65% of employees at a typical company in the Philippines.

In closing, the President thanked the Board of Directors for their wise counsel and thanked the shareholders, customers, and clients for their steadfast support as the Bank looks ahead to 2026 and its 175th anniversary. The President echoed the Bank's rallying cry: "Do More Philippines".

(c) Question and Answer/ Open Forum

After thanking Mr. Limcaoco, the Chairman announced that questions and comments from the stockholders will now be addressed. He requested Mr. Hermenegildo Z. Narvaez, the Head of Corporate Planning, Investor Relations and Sustainability, to read aloud the questions and comments received from stockholders.

Mr. Narvaez read the question sent by Marisol Cruz, who asked in what ways the Middle East conflict might influence the Bank's risk outlook and growth trajectory. The Chairman replied that the conflict in the Middle East is complex and volatile. The Bank is therefore closely monitoring ongoing developments and assessing what these could mean for the Philippine economy and, in turn, for BPI.

The Chairman stated that the conflict has already contributed to higher oil prices, and experts warn that prolonged tensions could drive prices even higher. The Bank is also monitoring the situation of overseas Filipinos in the region, as both inflationary pressures and disruptions to employment could weigh on household consumption, which is a key driver of the Philippine economy. He added that from a BPI standpoint, the direct exposure is limited. Less than 20% of the Bank's remittances are from the Middle East, the Bank has no lending or investments in companies based in the region, and the Bank's consumer loans to OFs with employers there represents a small fraction of the Bank's overall loan portfolio.

The Chairman emphasized that the Bank remains well capitalized and highly liquid, with strong risk management practices in place. He added that the Bank's loan portfolio is well-diversified and stress tests and scenario analyses are conducted regularly to make sure the Bank can withstand external shocks. While higher oil prices and softer consumer spending could weigh on certain sectors, the Bank is confident in its ability to manage these risks.

Mr. Narvaez read the next question, sent by Ma. Karen Canare, who asked what factors have driven the increase in dividends per share over the recent years, and how sustainable it was given the current geopolitical and macroeconomic uncertainties. Mr. Limcaoco replied that the Bank's dividend policy provides for a payout ratio of 35% to 50% of the prior year's net income, and in recent years, the Bank has remained well within that range. Last year, the Bank's payout was 37.1%, and from 2022 to 2024, the payout ratio was at 40%. He stated that, more importantly, as the Bank's net income has grown, the Bank has been able to steadily increase the absolute dividend per share: what was once ₱1.80 per share in 2021 has risen to ₱4.36 per share in 2025, up 142.2%.

That said, Mr. Limcaoco added the Bank is also mindful that the operating environment this year is more uncertain, given ongoing geopolitical developments in the Middle East and their potential implications on growth and inflation, and overall capital adequacy. In this context, the Bank believes it is prudent to take a cautious approach to capital management, so the Bank's capital position remains robust under potentially adverse conditions. He further added that if it turns out that loan growth or capital needs are lower than initially expected, and the Bank's capital position (i.e. CET1 capital) remains strong even in a higher interest environment, then the Bank could have some room to return more capital to shareholders. He further added that it could open the door to a higher dividend payout than what has been seen in recent years, depending on how conditions play out.

Mr. Narvaez read the next question, sent by Maria Lourdes Agdeppa, who asked to discuss how BPI's increased focus on the retail business has supported the Bank's growth. Mr. Limcaoco shared that the Bank's retail expansion has been a major growth driver for BPI. By broadening the customer base and deepening everyday engagement, the Bank has been

able to build more diversified and resilient revenue streams. He added that the Bank has deliberately invested in expanding access – both physically and digitally - through branches, partner stores, and digital platforms - which helped reach customers across different segments and geographies. This broader reach has allowed the Bank to grow consumer and SME and the microfinance customer base, increase transaction volumes, and capture a larger share of everyday banking activity.

Mr. Limcaoco further stated that, in parallel, the focus on retail naturally pushed the Bank to become more digital and data-driven because retail customers expect speed, convenience, and reliability. As a result, the Bank upgraded its systems, streamlined processes, and raised service standards across the bank. He added that the impact of this strategy can be seen in the Bank's customer numbers, which have grown to 18.2 million from just 8.4 million in 2021. It is also evident in the Bank's loan mix, with non-institutional loan book now accounting for 30.5% of total loans, up from 21.1% in 2021. These retail loans generally earn higher yields, which more than offset the extra provisions required for this segment. Overall, this strategy has helped improve the Bank's profitability - it strengthened both top line growth and the quality of earnings, while supporting long term customer relationships.

Mr. Narvaez proceeded with the final question, sent by Jonathan Tiangco, who asked how BPI is integrating artificial intelligence across its operations. Mr. Limcaoco shared that the Bank takes a disciplined use case-driven approach to AI, focusing on practical applications that deliver real value. In its operations, the Bank uses Intelligent Document Processing to automate manual, repetitive, low-risk work—such as data capture and document review—so the Bank's teams can spend more time on higher-value activities while scaling efficiently.

Mr. Limcaoco stated that in the Wealth Management Business and in Marketing, AI helps to better understand client needs across different life stages and enables more targeted, relevant and personalized engagements. He added that, internally, the Bank is embedding AI into its corporate platforms, including its HR Information System, to better support the Unibankers and to deliver a more consistent digital employee experience. He further added that for Consumer Banking, the use of Agentic AI is being studied, starting with the Bank's auto lending business, to help shorten turnaround time, improve productivity, and ultimately increase throughput. The initial results have so far been promising and the Bank is looking at the possibility of implementing this in scale for its auto lending businesses and potentially with its other lending businesses.

Mr. Limcaoco shared that for customers, BE.AI has been rolled out in the Bank's branches to make access to policies and guidelines easier and service more consistent. He further noted that AI also plays an important role in strengthening the Bank's risk management – supporting early warning systems for credit stress, fraud detection and improved credit review – to make more proactive decision across the bank.


Adjournment

Upon confirmation from Mr. Narvaez that there were no further questions, the Chairman thanked the stockholders for their questions, engagement and participation in the meeting.

The Chairman further announced that the link to the audio and video recording of the meeting will be posted on the Bank's website. There being no other comments or questions from the stockholders and no other matters to discuss, the meeting was adjourned.

PREPARED BY:

ATTESTED BY:


MARIA LOURDES P. GATMAYTAN
Corporate Secretary and
Secretary of the Meeting

JAIME AUGUSTO ZOBEL DE AYALA
Chairman of the Board and
Chairman of the Meeting

ASM - Minutes 04202026.doc

"ANNEX A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Appointee / Beneficial Owner
1	ALICE VERGARA GARROBO	Common	55	Chairman of the Meeting
2	MARY ANN JOY L. ROSAS	Common	10	Chairman of the Meeting
3	ANTONIO V. PANER	Common	10	Chairman of the Meeting
4	ROBINSONS RETAIL HOLDINGS INC.	Common	287,627,499	Chairman of the Meeting
5	BPI GROUP OF COMPANIES RETIREMENT FUND	Common	4,548,420	Chairman of the Meeting
6	GRACE PACITA ALIGA SAULOG	Common	12,580	Chairman of the Meeting
7	KIMBERLY ONG KHOO / KIMBERLY O. KHOO	Common	7,457	Chairman of the Meeting
8	MARIZA V. PRIMICIAS	Common	269	Chairman of the Meeting
9	WILFRED TAN CO	Common	10	Chairman of the Meeting
10	MA. CARMINA T. MARQUEZ	Common	6,403	Chairman of the Meeting
11	MA KAREN A. CANARE	Common	810	Chairman of the Meeting
12	MARY ANN S. STA. MARIA	Common	237	Chairman of the Meeting
13	ANNA CHRISTINA U. DEL FIERRO	Common	4,032	Chairman of the Meeting
14	VICTOR H. BOCALING/VICTOR HERNANDEZ BOCALING AND/OR MARIA FILIPINAS AQUINO BOCALING	Common	649,579	Chairman of the Meeting
15	FERNANDO ZOBEL DE AYALA	Common	129	Chairman of the Meeting
16	MARK LAUNCEL P. PANIZALES	Common	1,758	Chairman of the Meeting
17	MARIANA BEATRIZ E. ZOBEL DE AYALA	Common	10	Chairman of the Meeting
18	MARY JANE YOUNG LAQUINDANUM	Common	8,386	Chairman of the Meeting
19	JOSE BENJAMIN AUGUSTO P. AQUINO JR.	Common	133	Chairman of the Meeting
20	CATHERINE L. CULAJARA	Common	10	Chairman of the Meeting
21	RENE DE GUZMAN BAÑEZ	Common	10	Chairman of the Meeting
22	ELIZA MAY TALIDANO TACO	Common	3,000	Chairman of the Meeting
23	CESAR BERNARD R. COLOMA	Common	810	Chairman of the Meeting
24	PAUL RODERICK A. YSMAEL	Common	7,697	Chairman of the Meeting
25	KARL KENDRICK TIU CHUA	Common	10	Chairman of the Meeting
26	RESTITUTO CRUZ CRUZ	Common	10	Chairman of the Meeting
27	JANET GUAT HAR ANG	Common	10	Chairman of the Meeting
28	NELSON AVERGONZADO ARTIAGA	Common	289	Chairman of the Meeting
29	RAMON LOCSIN JOCSO	Common	10	Chairman of the Meeting
30	JOSEFINA AZARCON DE LA CRUZ	Common	1,592	Chairman of the Meeting
31	CESAR V. PURISIMA	Common	10	Chairman of the Meeting
32	EMMANUEL SORIANO DE DIOS	Common	10	Chairman of the Meeting
33	JOSE TEODORO K. LIMCAOCO	Common	10	Chairman of the Meeting
34	BPI - ESPP 2013	Common	26,310	Chairman of the Meeting
35	BPI - ESPP 2014	Common	31,350	Chairman of the Meeting
36	BPI - ESPP 2015	Common	32,519	Chairman of the Meeting
37	BPI - ESPP 2016	Common	15,900	Chairman of the Meeting
38	BPI - ESPP 2017	Common	7,950	Chairman of the Meeting
39	BPI - ESPP 2018	Common	25,160	Chairman of the Meeting
40	BPI - ESPP 2019	Common	22,950	Chairman of the Meeting

"ANNEX A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Appointee / Beneficial Owner
41	BPI - ESPP 2021	Common	7,143,805	Chairman of the Meeting
42	BPI - ESPP 2022	Common	6,690,068	Chairman of the Meeting
43	BPI ESPP 2023	Common	7,071,370	Chairman of the Meeting
44	BPI ESPP 2024	Common	12,351,639	Chairman of the Meeting
45	BPI ESPP 2025	Common	11,690,080	Chairman of the Meeting
46	RIZALINA G. MANTARING	Common	10	Chairman of the Meeting
47	KATHERINE L. SOTO-JACINTO	Common	1,758	Chairman of the Meeting
48	AYALA CORPORATION	Common	1,515,177,839	Chairman of the Meeting
49	LIONTIDE HOLDINGS INC.	Common	823,218,041	Chairman of the Meeting
50	MICHIGAN HOLDINGS INC.	Common	100,993,230	Chairman of the Meeting
51	JAIME ZOBEL DE AYALA URQUIJO	Common	10	Chairman of the Meeting
52	MADONNA ANNE S. ACOSTA / MADONNA ANNE A. SAMSON	Common	2,006	Chairman of the Meeting
53	JG SUMMIT CAPITAL SERVICES CORP.	Common	188,399,564	Chairman of the Meeting
54	MARITA SOCORRO DOMINGO GAYARES	Common	5,964	Chairman of the Meeting
55	JERI ALANZ A. BANTA	Common	894	Chairman of the Meeting
56	INTER ISLANDS INVESTMENTS INC.	Common	423,541	Chairman of the Meeting
57	CONGREGACION DE SAN PEDRO	Common	153,300	Chairman of the Meeting
58	ROMAN CATHOLIC ARCHBISHOP OF MLA (ST. PAUL`S HOSPITAL)	Common	1,931,296	Chairman of the Meeting
59	ROMAN CATHOLIC ARCHBISHOP OF MLA (MAYORDOMIA DELA CATEDRAL)	Common	2,903,089	Chairman of the Meeting
60	ROMAN CATHOLIC ARCHBISHOP OF MANILA (HOSPITAL DE SAN JUAN DE DIOS)	Common	24,050,722	Chairman of the Meeting
61	ROMAN CATHOLIC ARCHBISHOP OF MLA (HOSP DE SA JUAN DE DIOS)	Common	4,669,728	Chairman of the Meeting
62	ROMAN CATHOLIC ARCHBISHOP OF MLA (REAL CASA DE MISERICORDIA)	Common	45,120,711	Chairman of the Meeting
63	ROMAN CATHOLIC ARCHBISHOP OF MLA (HOSPICIO DE SAN JOSE)	Common	6,555,951	Chairman of the Meeting
64	ROMAN CATHOLIC ARCHBISHOP OF MANILA	Common	272,065,942	Chairman of the Meeting
65	BPI SECURITIES CORPORATION - 1	Common	5,533,102	Chairman of the Meeting
66	SCBK1000000 VARIOUS NON-RESIDENT FOREIGN CORPORATION - 1	Common	1,844,830	Chairman of the Meeting
67	SCBK1000000 VARIOUS NON-RESIDENT FOREIGN CORPORATION - 2	Common	43,604,561	Chairman of the Meeting
68	SCB OBO 000258200010-CN	Common	284,000	Chairman of the Meeting

"ANNEX A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Appointee / Beneficial Owner
	CSAM FOR ACGF			
69	SBC OBO SCB HK A/C FIRST S A BRIDGE FUND	Common	273,110	Chairman of the Meeting
70	SCB OBO SCBHK A/C STAN CHA TR LTD	Common	29,280	Chairman of the Meeting
71	SCB OBO SCBHK A/C PRU HK LTD - 1	Common	355,120	Chairman of the Meeting
72	SCB OBO SCBHK A/C PRU HK LTD - 2	Common	17,020	Chairman of the Meeting
73	SCB OBO SCBLSGID-PPLA-PH000317400088	Common	6,610	Chairman of the Meeting
74	SUN LIFE GREPA FINANCIAL, INC.	Common	12,065,784	Chairman of the Meeting
75	GRACE L. IMPAS	Common	289	Chairman of the Meeting
76	MA. CRISTINA F. ASIS	Common	6,918	Chairman of the Meeting
77	BPI SECURITIES CORPORATION - 2	Common	181,900	Chairman of the Meeting
78	HSBC - MNL CNC NOM 26/0440	Common	490,981,116	Chairman of the Meeting
79	HSBC - MNL CNC NOM 26/0441	Common	409,538	Chairman of the Meeting
80	DEUTSCHE BANK AG MANILA BRANCH	Common	143,844,469	Chairman of the Meeting
81	CHRISTINE P. ISAAC	Common	3,464	Chairman of the Meeting
82	CITIOMNIFOR	Common	11,155	Chairman of the Meeting
83	CITIOMNIFOR	Common	12,303	Chairman of the Meeting
84	CITIOMNIFOR	Common	39,711	Chairman of the Meeting
85	CITIOMNIFOR	Common	60,928	Chairman of the Meeting
86	CITIOMNIFOR	Common	5,037	Chairman of the Meeting
87	CITIOMNIFOR	Common	25,761	Chairman of the Meeting
88	CITIOMNIFOR	Common	101,024	Chairman of the Meeting
89	CITIOMNIFOR	Common	12,115	Chairman of the Meeting
90	CITIOMNIFOR	Common	126,200	Chairman of the Meeting
91	CITIOMNIFOR	Common	206,360	Chairman of the Meeting
92	CITIOMNIFOR	Common	27,710	Chairman of the Meeting
93	CITIOMNIFOR	Common	118,683	Chairman of the Meeting
94	CITIOMNIFOR	Common	83,600	Chairman of the Meeting
95	CITIOMNIFOR	Common	381,414	Chairman of the Meeting
96	CITIOMNIFOR	Common	1,306,982	Chairman of the Meeting
97	CITIOMNIFOR	Common	3,669,916	Chairman of the Meeting
98	CITIOMNIFOR	Common	773,064	Chairman of the Meeting
99	CITIOMNIFOR	Common	2,574,060	Chairman of the Meeting
100	CITIOMNIFOR	Common	65,861	Chairman of the Meeting
101	CITIOMNIFOR	Common	10,990	Chairman of the Meeting
102	CITIOMNIFOR	Common	193,900	Chairman of the Meeting
103	CITIOMNIFOR	Common	707,802	Chairman of the Meeting
104	CITIOMNIFOR	Common	2,385,321	Chairman of the Meeting
105	CITIOMNIFOR	Common	22,413,438	Chairman of the Meeting
106	CITIOMNIFOR	Common	5,346,488	Chairman of the Meeting
107	CITIOMNIFOR	Common	3,815,098	Chairman of the Meeting
108	CITIOMNIFOR	Common	717,878	Chairman of the Meeting
109	CITIOMNIFOR	Common	1,704,295	Chairman of the Meeting
110	CITIOMNIFOR	Common	4,840,754	Chairman of the Meeting
111	CITIOMNIFOR	Common	4,514,110	Chairman of the Meeting
112	CITIOMNIFOR	Common	1,920,590	Chairman of the Meeting

"ANNEX A"				
Attendance of Stockholders				
	Stockholder	Type of Shares	No. of Shares	Appointee / Beneficial Owner
113	CITIOMNIFOR	Common	113,500	Chairman of the Meeting
114	CITIOMNIFOR	Common	1,345,120	Chairman of the Meeting
115	CITIOMNIFOR	Common	5,086,193	Chairman of the Meeting
116	CITIOMNIFOR	Common	44,472	Chairman of the Meeting
117	CITIOMNIFOR	Common	5,041,721	Chairman of the Meeting
118	CITIOMNIFOR	Common	897,351	Chairman of the Meeting
119	CITIOMNIFOR	Common	2,896,270	Chairman of the Meeting
120	CITIOMNIFOR	Common	3,695,624	Chairman of the Meeting
121	CITIOMNIFOR	Common	144,075	Chairman of the Meeting
122	CITIOMNIFOR	Common	125,678	Chairman of the Meeting
123	CITIOMNIFOR	Common	331,038	Chairman of the Meeting
124	CITIOMNIFOR	Common	97,495	Chairman of the Meeting
125	CITIOMNIFOR	Common	2,439,111	Chairman of the Meeting
126	CITIOMNIFOR	Common	106,722	Chairman of the Meeting
127	CITIOMNIFOR	Common	5,245,884	Chairman of the Meeting
128	CITIOMNIFOR	Common	2,296,880	Chairman of the Meeting
129	CITIOMNIFOR	Common	165,494	Chairman of the Meeting
130	CITIOMNIFOR	Common	2,783,510	Chairman of the Meeting
131	CITIOMNIFOR	Common	6,234,626	Chairman of the Meeting
132	CITIOMNILOC	Common	13,005,493	Chairman of the Meeting
133	CITIFAOSUNLIFE	Common	77,016,771	Chairman of the Meeting
134	CITIFAOPHILAM	Common	37,075,988	Chairman of the Meeting
135	BPI SECURITIES CORPORATION - 3	Common	220,081	Chairman of the Meeting
	Sub-Total (Proxy)		4,247,686,718	
136	CEARLCHY LAGUNDIMAO LASTICA	Common	10	
137	CHARITO COLE ALFARO &/OR JONAS PAUL ALFARO	Common	24	
138	JOEL PHILAMER V. QUINEZ OR CRISELDA Q. QUINEZ	Common	21,622	
139	LUISA MAE W. CAI	Common	20	
140	MA. KYLA FRANCES DELOS REYES AQUINO	Common	10	
141	MARCELO ABOGADO PANDO	Common	50	
142	MARIA BELLA BUENSUCESO	Common	10,676	
143	RODERICK ALAIN ALVAREZ	Common	10	
	Sub-Total (Voting System)		32,422	
144	RICHMOND EZER ONG ESCOLAR	Common	3,701	
145	ROMMEL PASCIOLCO TABILOG	Common	140	
146	EDILBERTO TIONGCO CASTANEDA	Common	32	
147	JACQUES NGO LUCERO	Common	500	
148	GASPAR L. ARBAS, JR.	Common	2,936	
149	WILSON CHUA / CYRE CLORES - MERCURY DRUG CORPORATION	Common	11,191,135	
150	JOHN MARCT A. PAPIN	Common	10	
151	PAOLO MIGUEL P. MAGTAJAS	Common	20	
	Sub-Total (Remote)		11,198,474	

"ANNEX A"			
Attendance of Stockholders			
Stockholder	Type of Shares	No. of Shares	Appointee / Beneficial Owner
Communication)			
Total		4,258,917,614	