



Chairman's Message

Annual Stockholders' Meeting

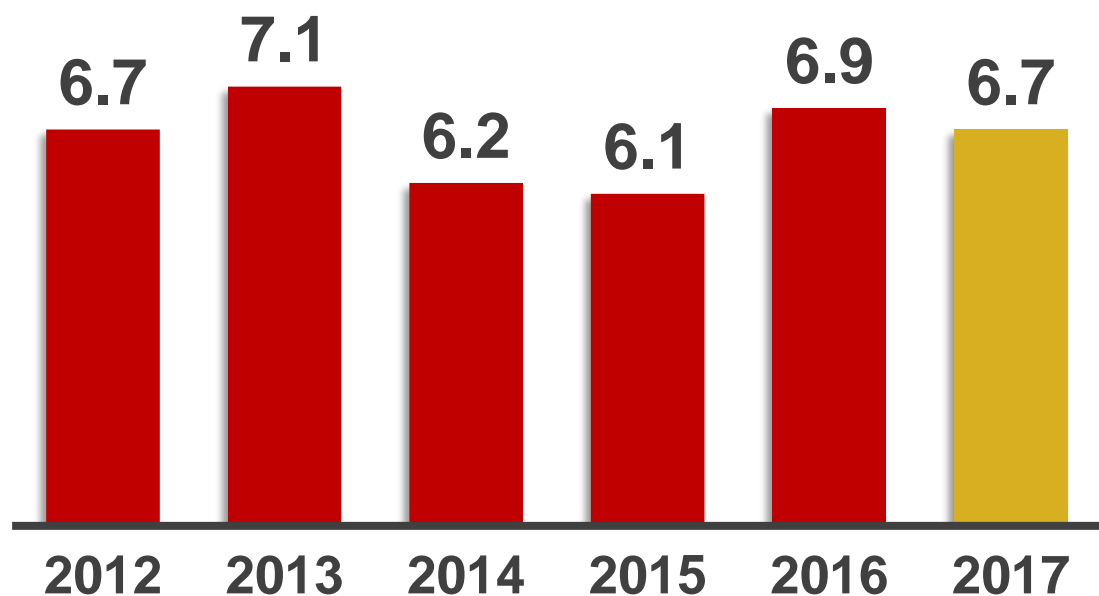
Fairmont Hotel, Makati | 19 April 2018



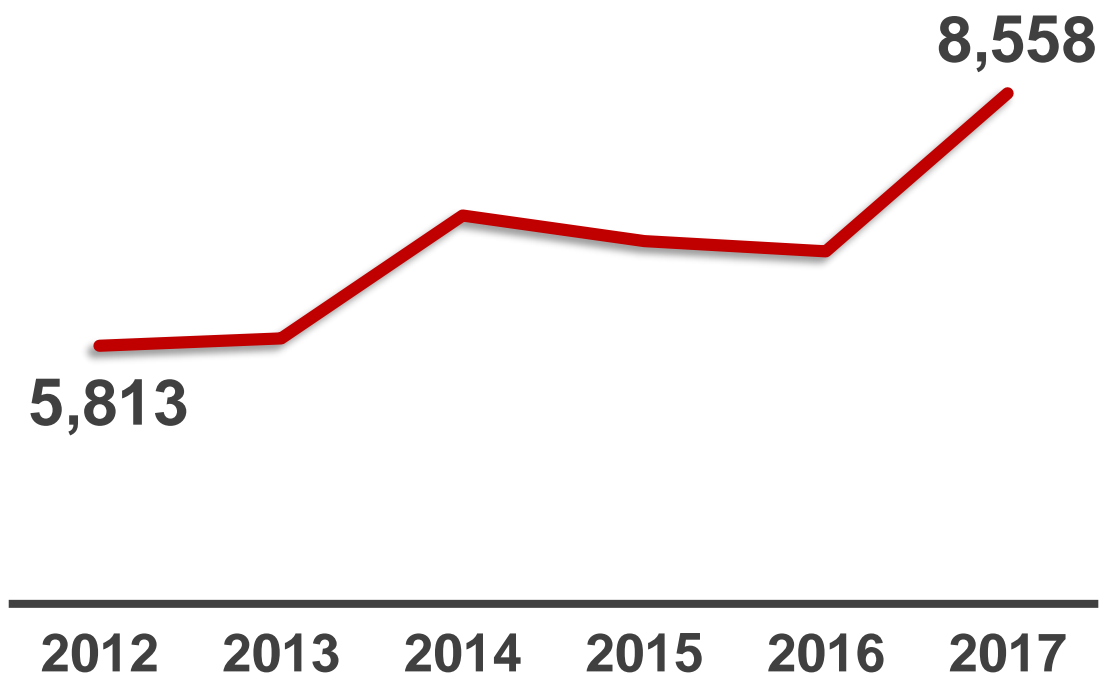
ENRICHING RELATIONSHIPS

Renewed Optimism in the Philippines

PH GDP Growth
(in %)



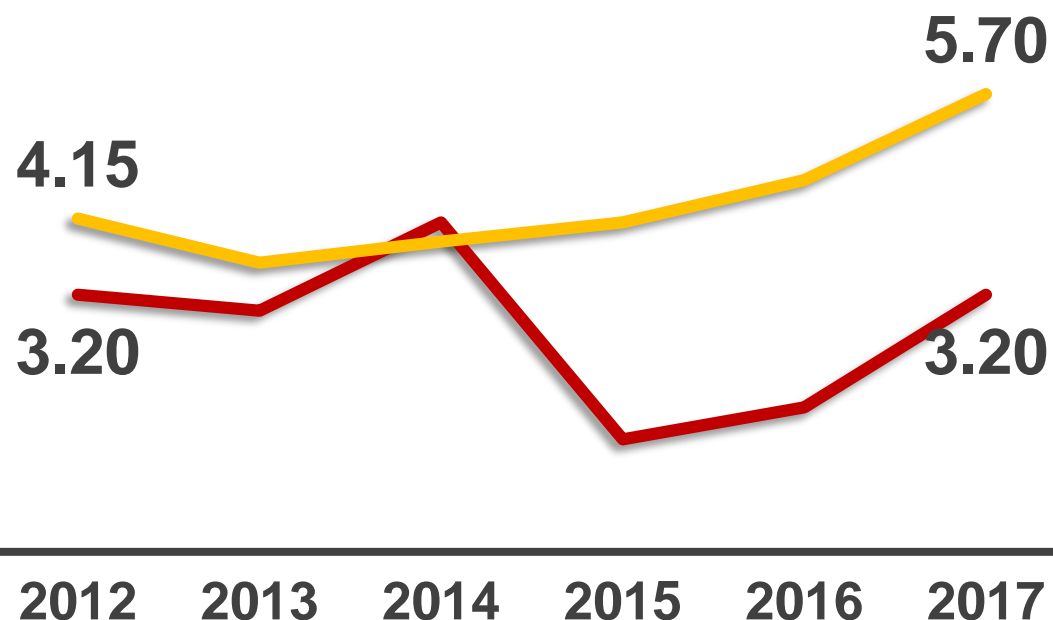
PSEi



Renewed Optimism in the Philippines

Inflation & 10-Yr Peso Yields

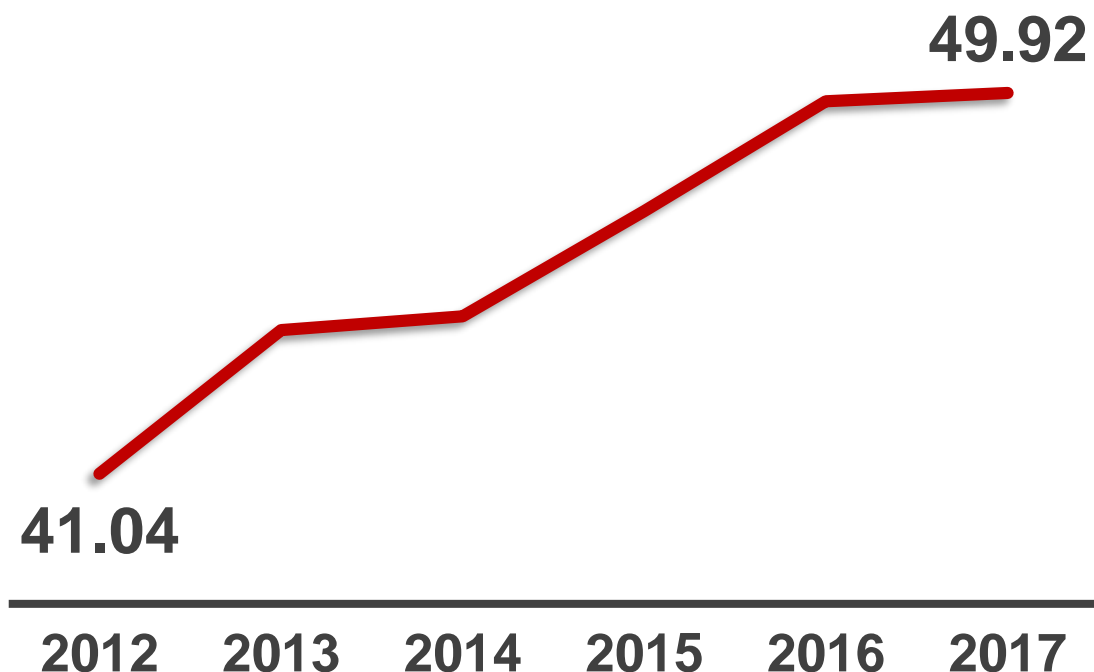
(in %)



— Inflation — 10-Yr Peso Yields (PDST-R2 10yr)

Peso FX

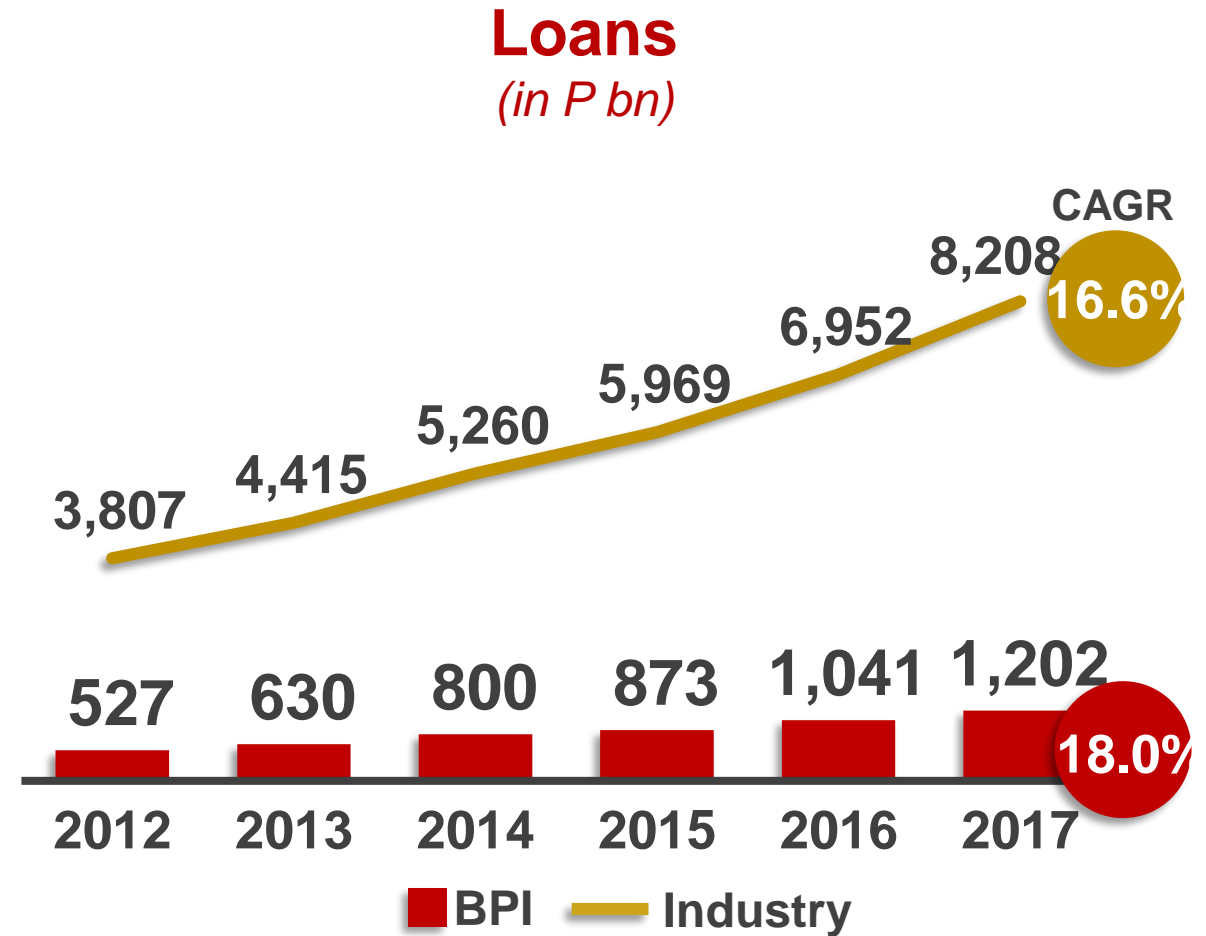
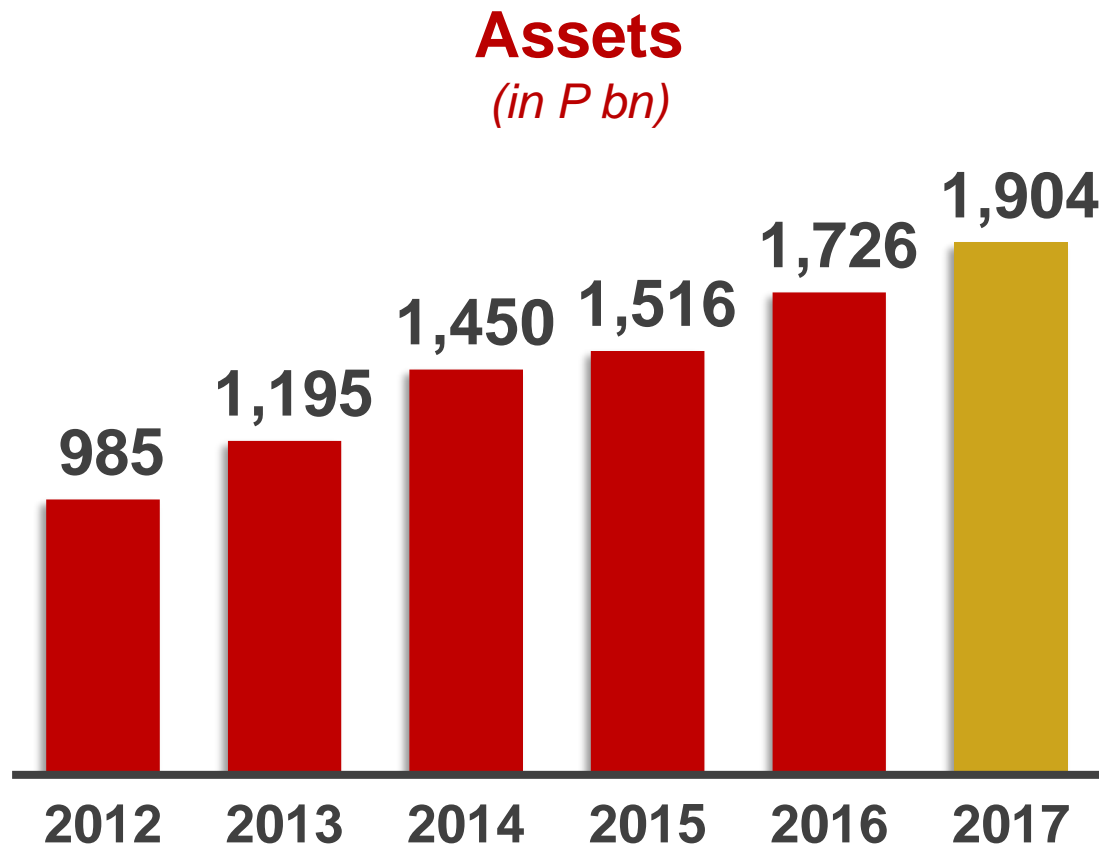
(in P)



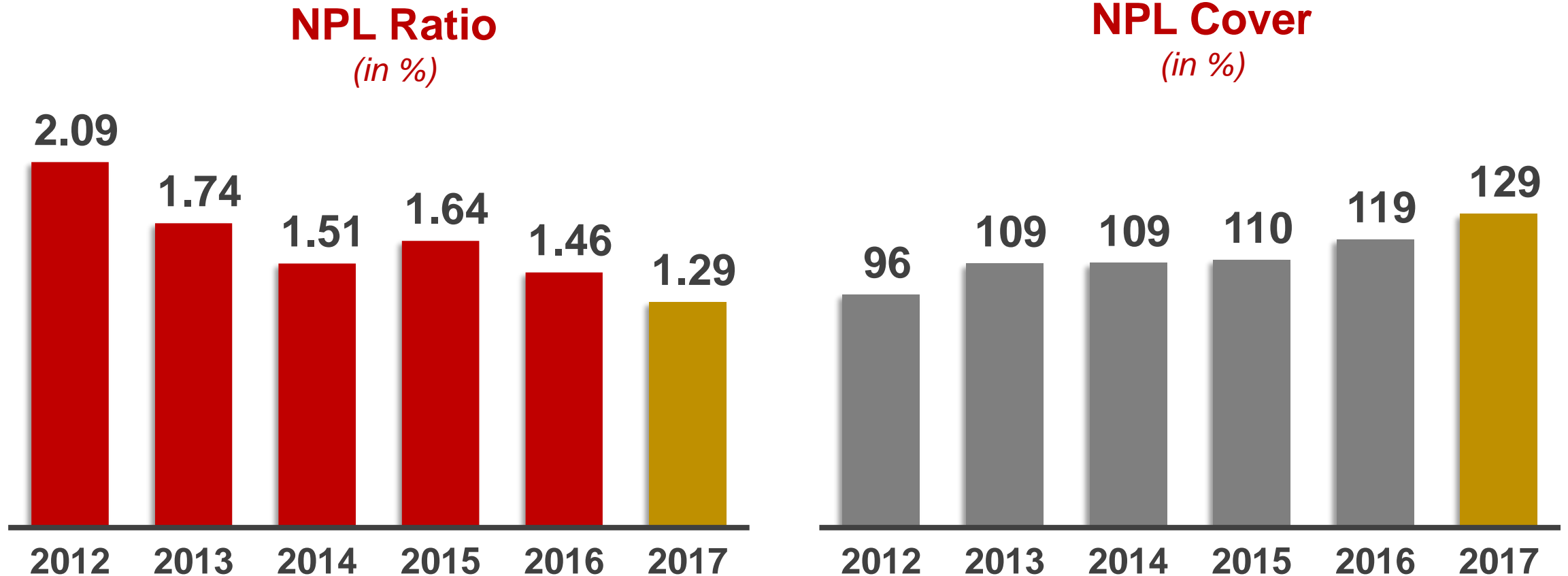
Philippines Resilient Despite Global Risks



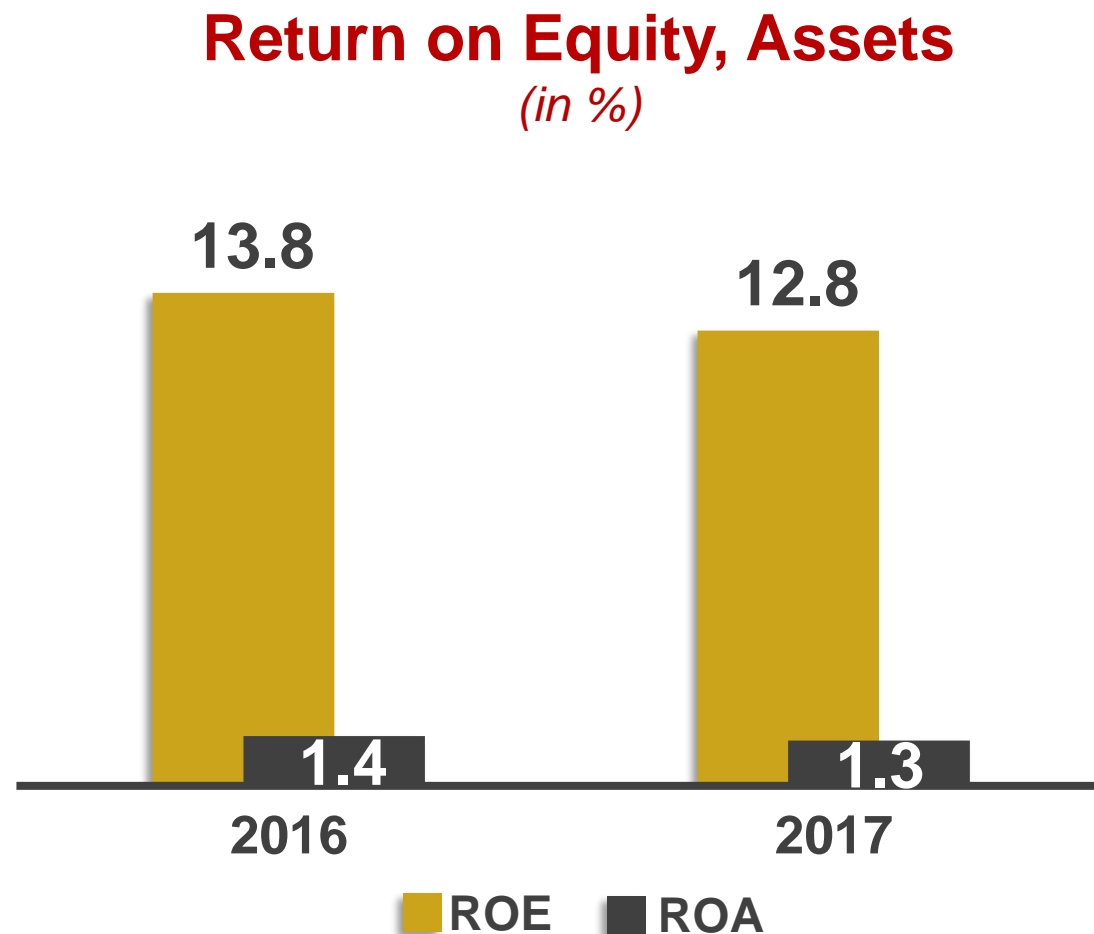
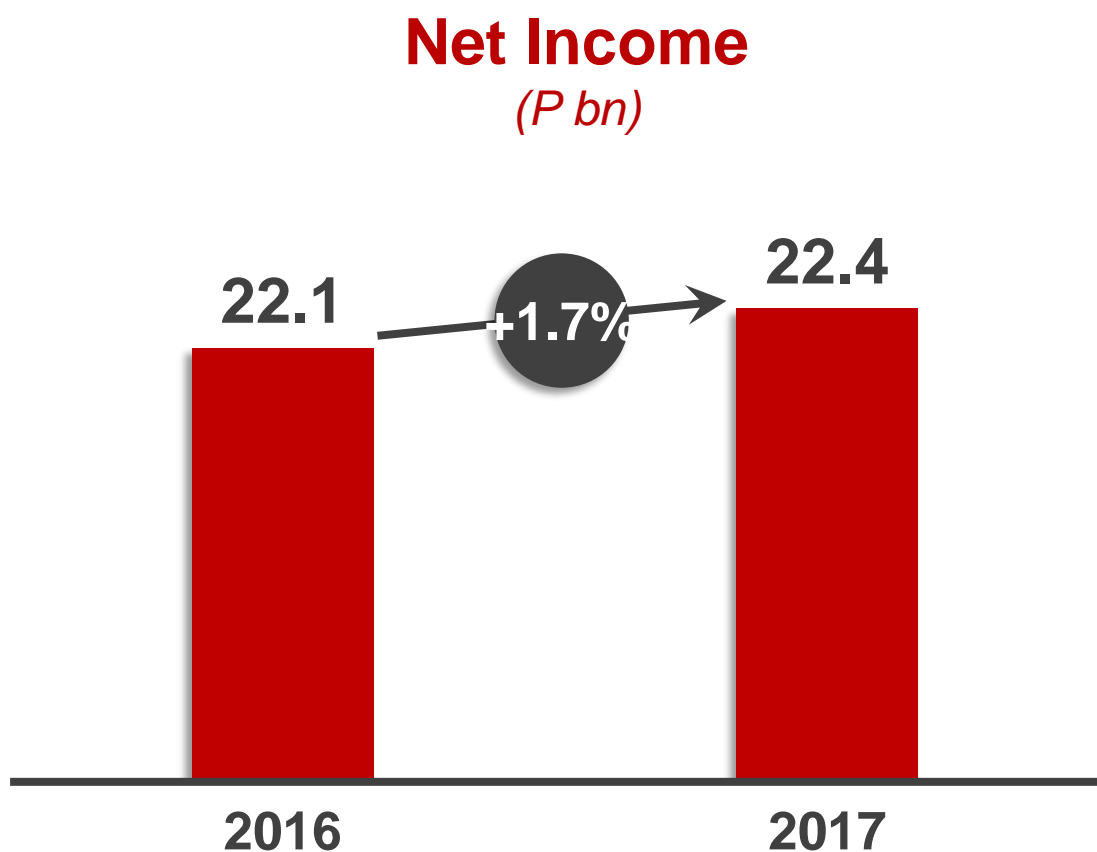
2012-2017: High Asset Growth, Improved Risk Metrics



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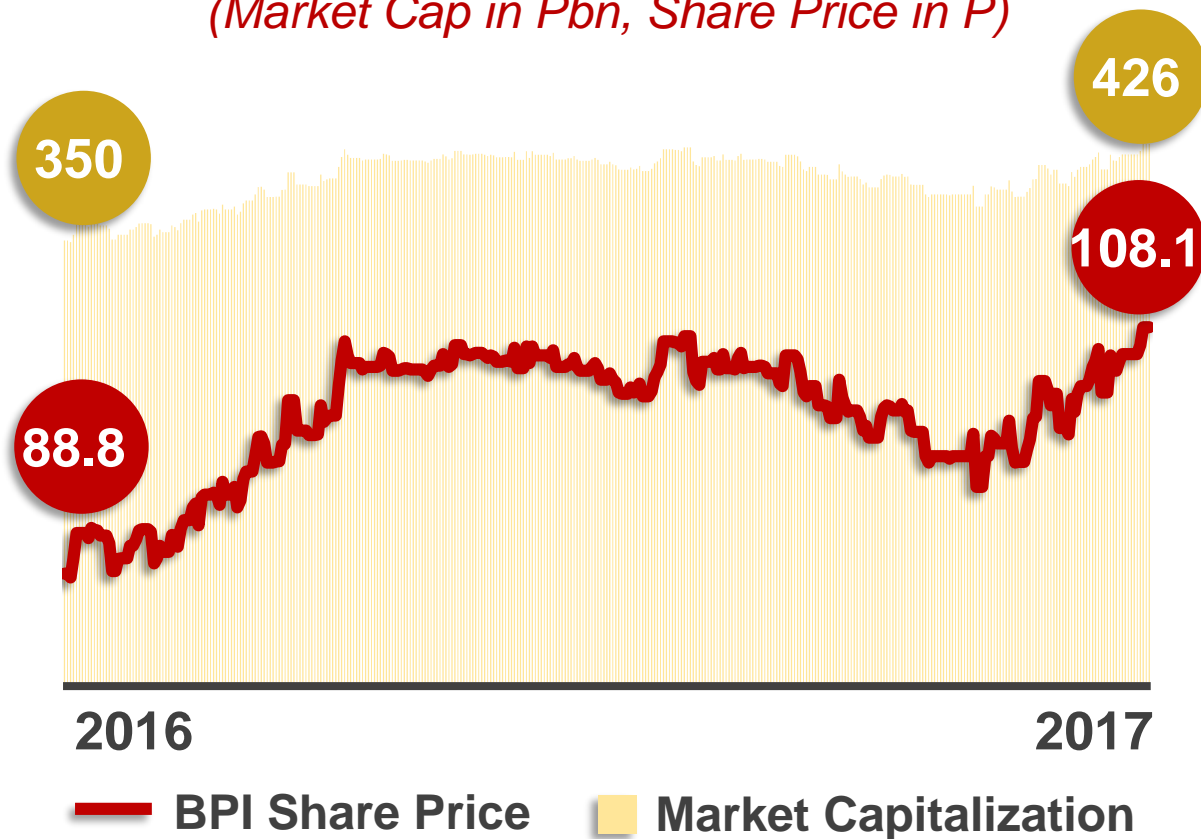


Earnings Drive Organic Growth of Capital



Increasing Value to Shareholders

BPI Stock Performance
(Market Cap in Pbn, Share Price in P)

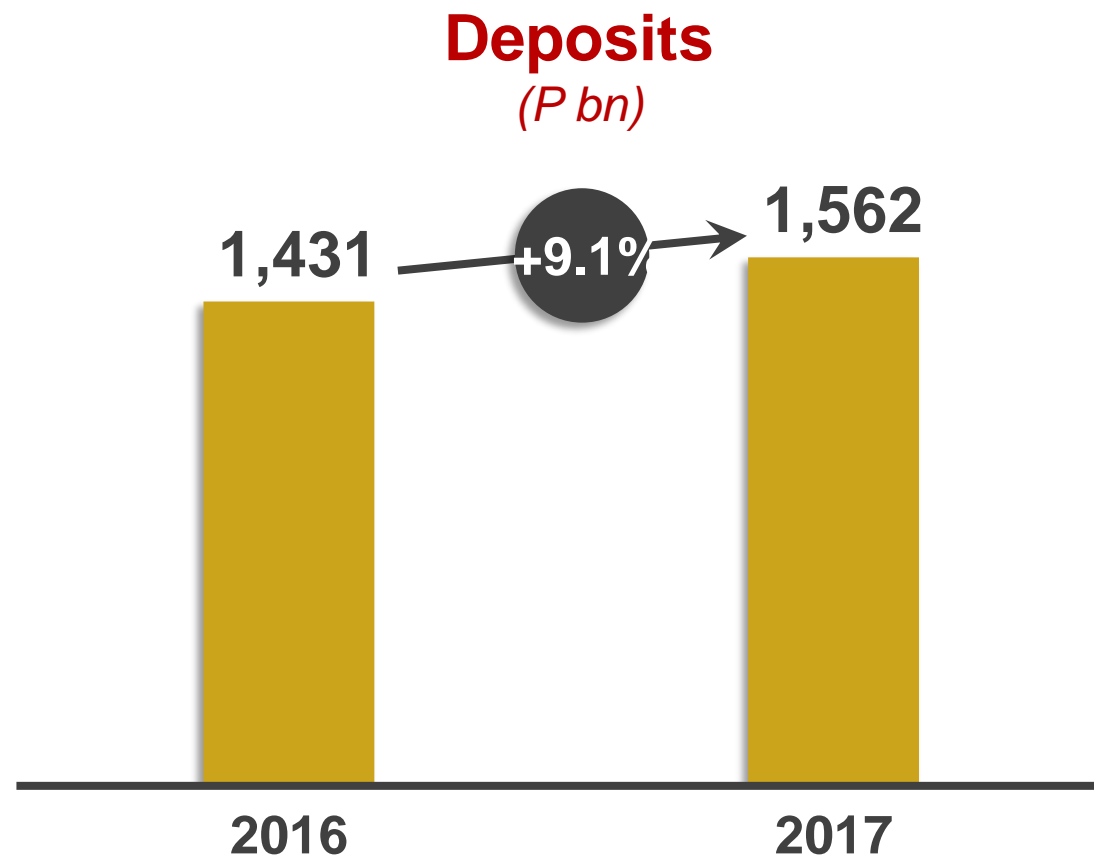
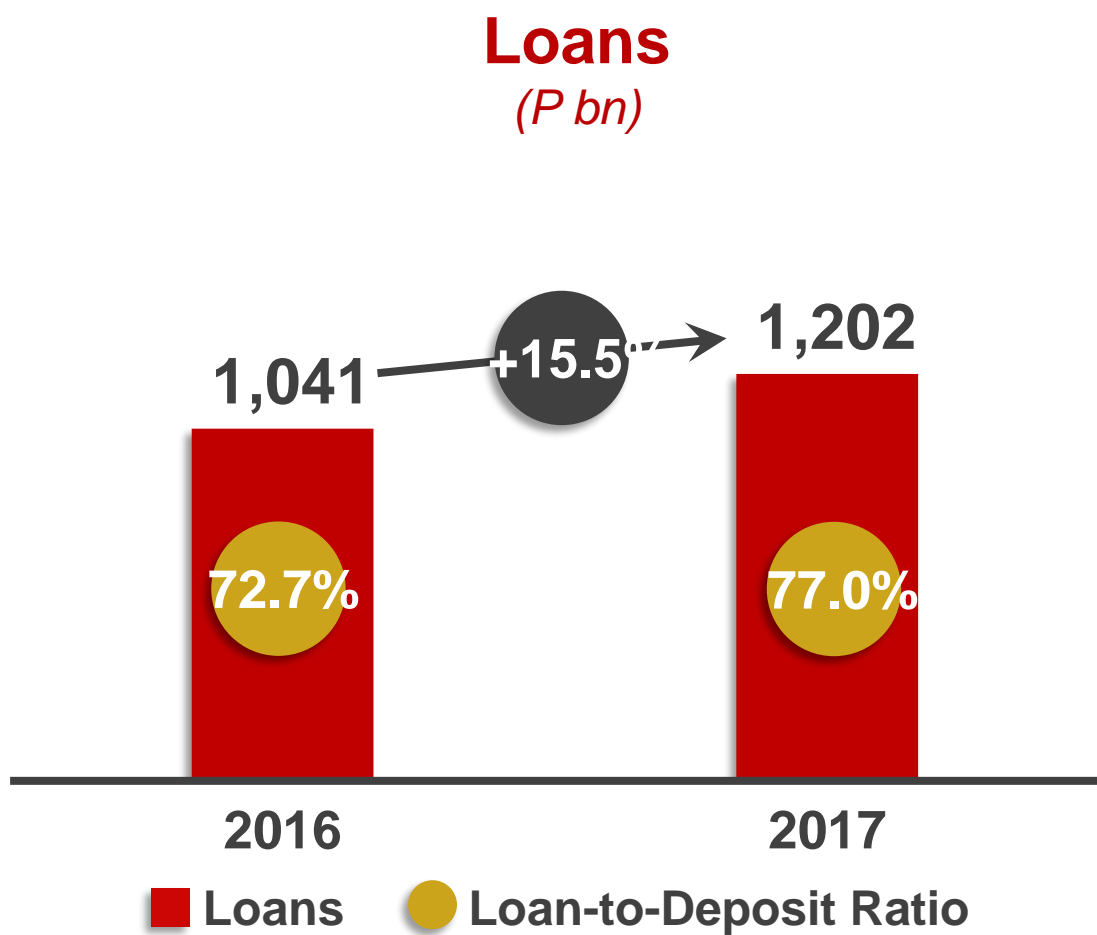


+22.0%
vs previous year

2.4x
Price-to-Book

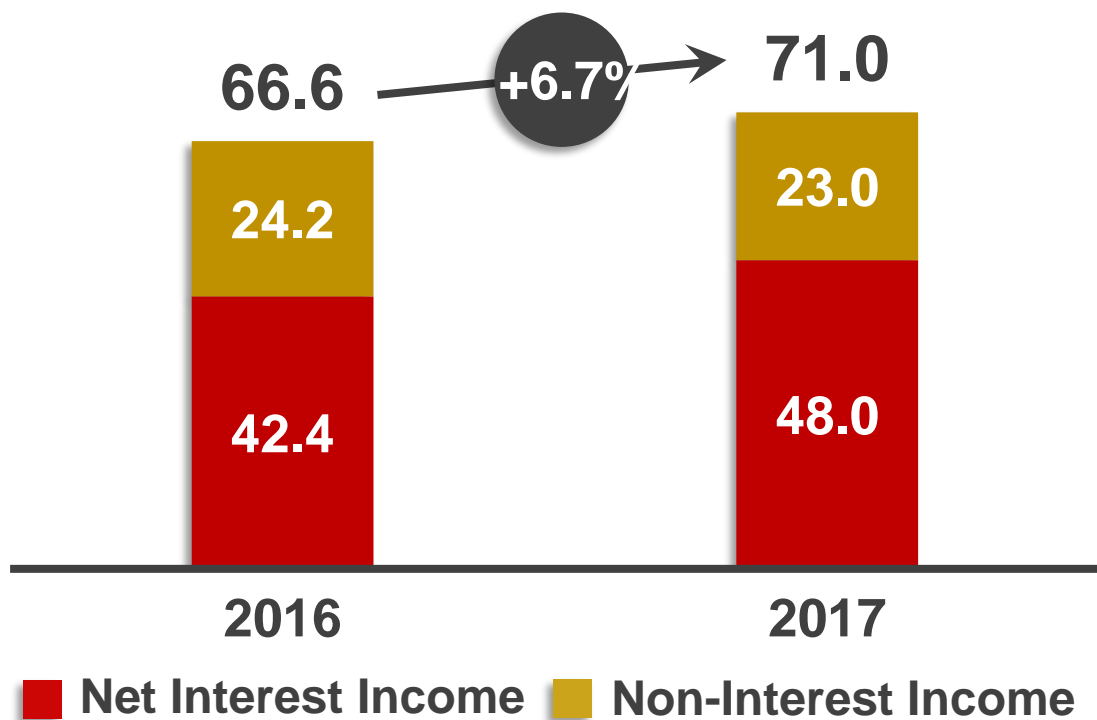
19.0x
Price-to-Earnings

Efficient Balance Sheet



Growth in Core Intermediation Income & Fees

Total Revenues (P bn)



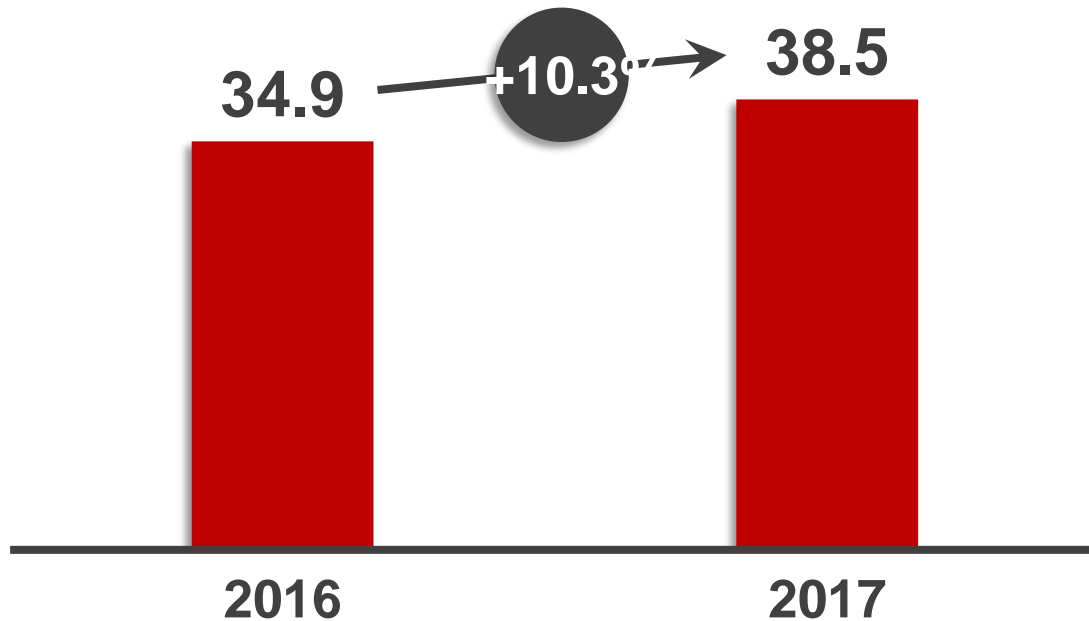
+6.7%
Revenues

+13.4%
Net Interest Income

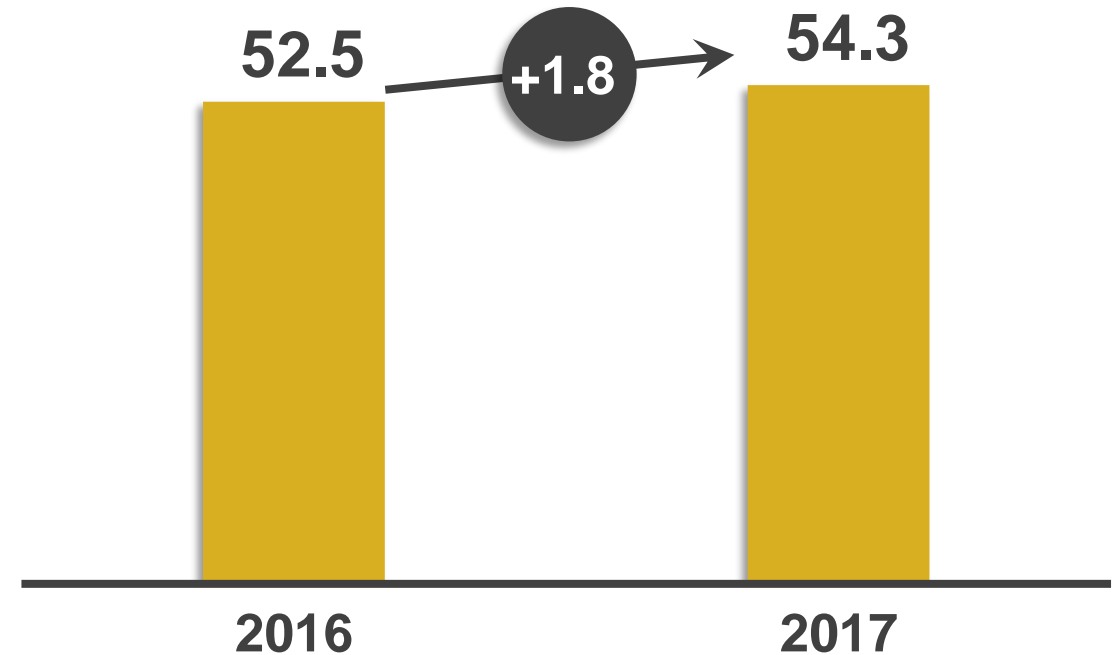
+15.6%
Fees & Commissions
(excl Trading Gains)

Disciplined Cost Management

Total Expenses
(P bn)

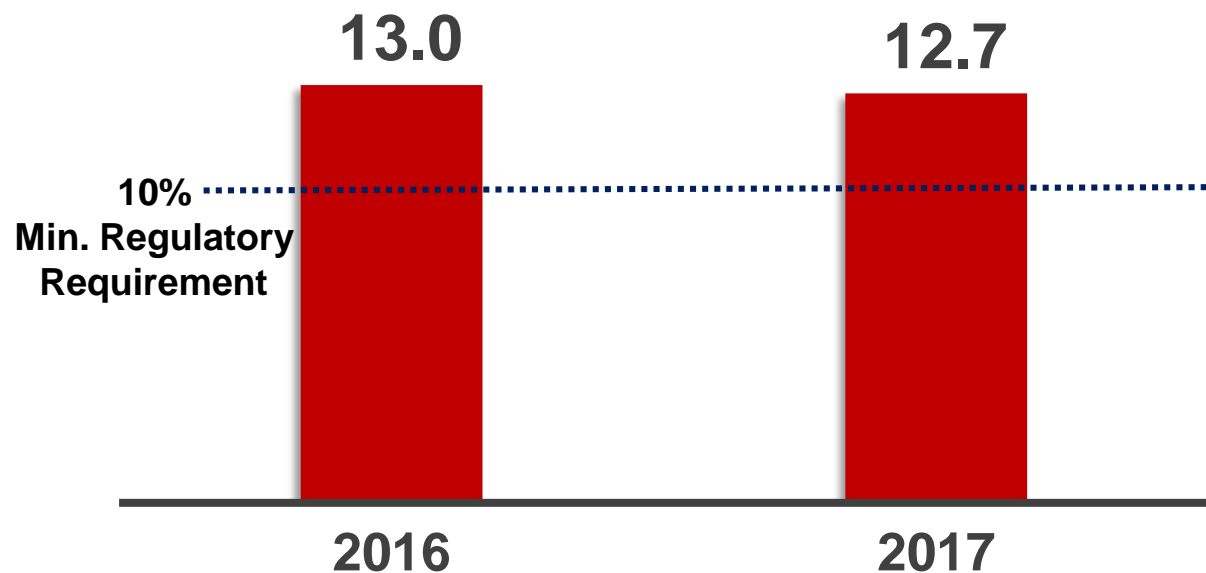


Cost-to-Income Ratio
(in %)

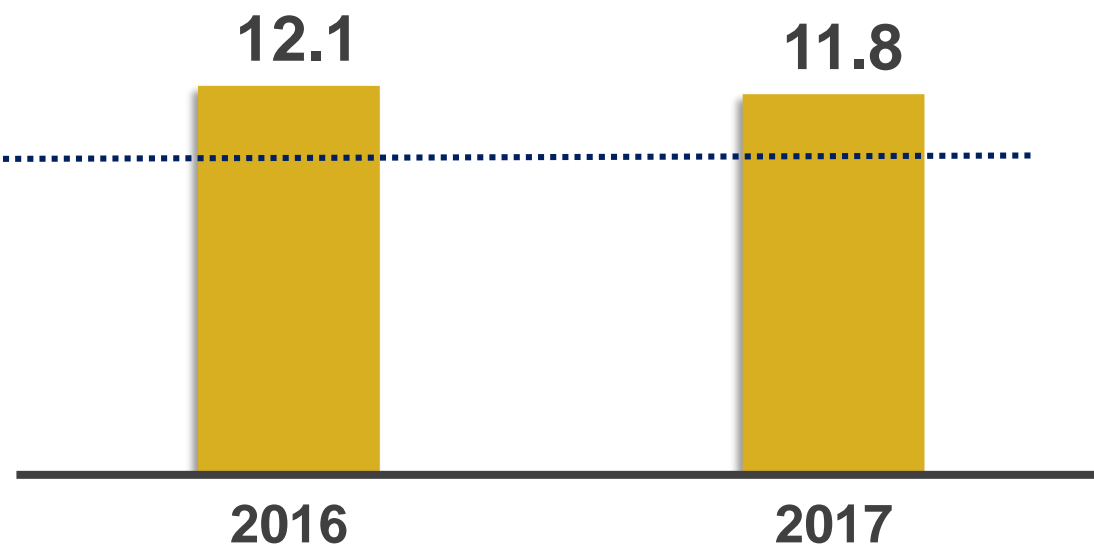


Capital Levels Well Above Regulatory Requirements

Capital Adequacy Ratio (in %)



Common Equity Tier 1 Ratio (in %)



Underlying Earnings Engine



 **BPI Asset Management and Trust Corporation**

Second Largest Asset Manager

 **BPI Family Savings Bank**

Largest Thrift Bank

 **BPI-PHILAM**
LIFE ASSURANCE CORP.

Fastest Growing Life Insurance Company

 **BPI/MS**

Most Profitable Non-Life Insurance Company

 **BPI Century Tokyo**
Lease & Finance Corporation

4th Largest Leasing Company

 **BPI** | 

No. 2 in Merchant Acquiring

Delivering High Returns From Strong Quality Earnings

Efficient
Operations

Prudent Risk
Management

Best-in-Class
Risk-Adjusted
Returns



BPI



Annual Stockholders' Meeting

