AMENDED EXECUTIVE COMMITTEE CHARTER

(As amended on August 26, 2025)

Section 1 Purpose

PHILOSOPHY AND PURPOSE

At its first meeting after the annual meeting of the stockholders, the Board of Directors shall appoint an Executive Committee which shall be a part of the permanent organization of the Bank, and which shall, in the interim between meetings of the Board of Directors, possess and exercise all the powers of that body in the oversight and direction of the affairs of the Bank, subject to the provisions of the BPI By-Laws and the limitations prescribed by law.

Section 2 Committee Membership

a. The Executive Committee shall consist of not less than five (5) regular members, appointed by the Board of Directors from among its members.

b. The Board of Directors may likewise appoint alternate member/s to act in the absence of the regular member.

c. Independent Directors may be appointed as members of the Executive Committee. As the Committee functions as a mini-board, the role of independent directors in the Committee is three-fold:

    c.1. To exercise active dissent, voicing objective opinions for Committee decisions made on behalf of the Board, that impact on the corporation or its stakeholders;

    c.2. To ensure access to the corporation's records and relevant information necessary to bring a balanced, external perspective to Committee decisions;

    c.3. To maintain the Board's and the Committee's independence in the performance of Committee responsibilities enumerated in Section 5 of this charter.

d. The Chairman of the Executive Committee shall be elected by the Board of Directors.

e. Vacancies in the Committee shall be filled by the Board of Directors.

Section 3 Meetings and Consent Resolutions

a. Regular meetings of the Executive Committee shall be held at least once a week.

b. Special meetings of the Committee shall be held upon call of its Chairman or of any two (2) of its members.

c. A majority of all the members of the Executive Committee shall constitute a quorum.

d. The Committee shall adopt its own rules of procedure.

e. The resolutions of the Committee shall be submitted in writing to the Board of Directors at the Board's next meeting following the adoption by the Committee of such resolutions.

f. While the Committee is governed by the same rules regarding meetings as are applicable to the BPI Board of Directors, the Committee is authorized to adopt its own rules of procedure not inconsistent with any provision of this Charter, the Articles of Incorporation or Bylaws of BPI, or any applicable law.

g. Special meetings or actions may be called for as needed.

h. Action required or permitted to be taken by the Committee may be taken without a meeting by written consents, identical in content, setting out the action taken and signed by all the members of the Committee. The written consents shall have the same effect as a unanimous vote and may be made in electronic counterparts. The written consents shall be documented as minutes of action.

i. Unanimous consent resolutions shall be documented as minutes of action. The written action is effective and dated as of the date that the last board or committee member (as the case may be) has given his/her consent by electronic mail, unless a different effectivity date is provided in the resolution.

    i.1. Any member of the Committee may request that the proposal for which a written consent is sought be discussed and deliberated upon by the Committee, in which case the proposal shall be included in the agenda of the next meeting.

    i.2. Directors shall be paid a per diem for every decision-making exercise or instance utilizing written unanimous consent resolutions, which is half the per diem allocated in an actual meeting (physical or virtual).

j. Committee members will be furnished with copies of the minutes of each meeting and any action taken by unanimous consent (i.e. minutes of action).

k. The key matters reviewed and approved by the Committee and the minutes of meetings, minutes of action, including agenda and supporting materials if needed, are to be presented regularly to the Board of Directors for confirmation.

Section 4 Compensation

For each attendance at any meeting of the Executive Committee, a member of the Committee, except the executive officers of the Bank, is entitled to a fee as may be determined in accordance with the Bank's Policy which shall take the industry practice into consideration.

Section 5 Duties and Responsibilities of the Committee

1. To execute the resolutions adopted in all the stockholders' meetings and resolutions of the Board of Directors other than those directed to the President.

2. To exercise the power of the Board in the oversight and direction of the affairs of the Bank subject to the limits provided by law and the Bank's amended By-Laws.

Section 6 Charter Review

This Charter shall be reviewed for its adequacy, at least annually by the Committee and any proposed changes submitted to the Board for approval.