



BPI Conflict of Interest Standards Statement

Employees, officers, and directors are expected to act in accordance with the highest standards of personal and professional integrity, particularly in matters of ethics and governance. That integrity and reputation must never be compromised even for purported benefit of the Bank, and most especially for individual, personal benefit. As a financial services provider, the Bank also has a fiduciary responsibility to its clients. The Bank must not favor one client over another and must protect its clients at all times.

This is comprehensively detailed in the Bank's standards of Conflict-of-Interest, which mandates that at all times; employees, officers, and directors must elevate the interest of the Bank above that of their personal interests. Employees, officers, and directors are prohibited from using their position of authority or rank in the Bank to directly or indirectly derive personal gain, profit or advantage. Employees, officers, and directors of the Bank should best avoid conflict-of-interest situations, both in appearance and fact and take the necessary measures to prevent conflicts of interest.