

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
Year-to-Date March 31, June 30, September 30, and December 31, 2022
(In Millions of Pesos)

	Unaudited			Audited
	Mar-22	Jun-22	Sep-22	Dec-22
INTEREST INCOME				
On loans and advances	18,482	38,075	60,069	84,909
On FA at amortized cost	3,050	6,632	10,536	14,514
On FA at FV through OCI	494	977	1,456	1,987
On deposits with BSP and other banks	332	598	932	1,496
On FA at FV through profit or loss	52	129	211	362
	22,411	46,412	73,204	103,268
INTEREST EXPENSE				
On deposits	2,480	5,262	8,980	14,821
On bills payable and other borrowed funds	940	1,810	2,578	3,381
	3,420	7,072	11,558	18,202
NET INTEREST INCOME	18,991	39,340	61,646	85,066
IMPAIRMENT LOSSES	2,500	5,000	7,500	9,167
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	16,491	34,340	54,146	75,899
OTHER INCOME				
Fees and commissions	2,410	5,680	8,477	11,339
Income from foreign exchange trading	702	1,273	1,967	2,617
Securities trading gain	196	281	846	1,071
Income attributable to insurance operations	447	562	878	1,379
Other operating income	2,614	10,506	13,644	17,053
	6,369	18,302	25,812	33,459
OTHER EXPENSES				
Compensation and fringe benefits	4,720	9,521	14,354	19,528
Occupancy and equipment-related expenses	3,805	7,992	12,609	18,761
Other operating expenses	4,061	8,336	13,127	19,701
	12,585	25,849	40,090	57,990
INCOME BEFORE INCOME TAX	10,274	26,793	39,867	51,368
INCOME TAX EXPENSE				
Current	2,362	6,874	9,563	12,438
Deferred	-145	(644)	(397)	(906)
	2,218	6,230	9,165	11,532
NET INCOME FOR THE PERIOD	8,057	20,563	30,702	39,836
Attributable to:				
Equity holders of BPI	7,984	20,447	30,546	39,605
Non-controlling interests	73	116	155	231
Earnings per share	P 1.77	P 4.53	P 6.77	P 8.78