

AYALA PLANS, INC.  
2022 Sustainability Report

Ayala Plans, Inc. with its modest existence, acknowledges the value of adhering to the UN Sustainable Development Goals (“SDGs”), particularly SDG 4 Quality Education and SDG 10 Reduced Inequalities, thru its Education and Pension Plans.

Ayala Plans (AP) thru the years has continued to remain steadfast in the delivery of its promise of inclusive and equitable quality education and income opportunities for all thru the payout of the guaranteed benefits of its existing Education and Pension Planholders.

In 2022, AP paid a total of Php 170M in Education benefits and Php 283M in Pension benefits which shows prudent management of its trust fund to pay the guaranteed benefits of its Planholders.

This continues to happen despite the economic challenges faced by AP and other similar financial institutions. AP has forged on to overcome the challenges in complying with all regulatory, compliance and financial requirements of its business and at the same time stay committed to deliver its promises as they fall due.

The AP Education Plan benefits can assist in the much-needed funding for access to basic, secondary, or even tertiary education regardless of gender and race. The AP Pension Plan benefits paid can serve as a source of funds which can improve the quality of life of its Planholders especially during their retirement years.

AP being one of the companies under the umbrella of the Bank of the Philippine Islands (BPI) fully supports the BPI Sustainability Agenda and all environmental, social, and governance initiatives. Kindly refer to the BPI Integrated Reports for more detailed information.

The company espouses prudent use of resources in its business operations. Employee well-being is also a primary concern, with the company ensuring health and safety initiatives implemented and provided by the parent company (BPI) reach all AP employees.

The AP Board of Directors and Management, employees and shareholders believe that effective corporate governance is the cornerstone of the Company's long-term sustainability. It adheres to the core principles of good governance which includes transparency, integrity, lawfulness, sound policy, and accountability among others. The 100% attendance of AP Board of Directors in all online Board meetings also showed their continued oversight functions and commitment.

AP consistently complied with 100% the requirements of all its regulatory bodies. In 2022, there were no incidents of non-compliance related to employees and business ethics, conflict of interest, anti-bribery, anti-corruption, anti-competitive behavior, anti-money laundering, related party transactions, and whistleblowing.

/end