

TERMS AND CONDITIONS GOVERNING FUND TRANSFER / OUTWARD CROSS-BORDER REMITTANCE TRANSACTIONS

1. I/We acknowledge that the Bank may process my/our remittances in accordance with its policies and procedures and, for this purpose, it shall have absolute discretion, on my/our behalf, to avail of the services of any correspondent banks and agents for data processing, collection and other services related to the remittance transactions.
2. The Bank shall not be responsible nor liable for the acts or omissions of any other bank (including correspondents) or for mutilations, interruptions, defaults, errors, non-transmission mishaps, accidents, or delays that might occur in the servicing of the transactions or for causes beyond the control of the Bank or its correspondent banks or agents.
3. The Bank may send any message relative to the relevant remittance transactions in explicit language, code or cipher, through any telegraphic, cable or radio establishment it deems appropriate and shall not be liable for errors, neglect or default that might be committed in the transmission of the message, or in the misinterpretation thereof by the party/ies receiving it.
4. I/We acknowledge that, by coursing the remittance transaction through this Bank, additional service fees and bank charges may be imposed and deducted from the proceeds by the correspondent banks as well as the receiving banks and I/we agree to these deductions. We likewise understand that the service fees and bank charges arising from these transactions may vary depending on any of the following, but without limitation, (i) remittance amount, (ii) remittance currency, (iii) purpose of remittance ie., whether trade or non-trade, (iv) conversion rate, and (v) currency exchanges.
5. I/We understand that sanctions screening is required for all remittance transactions coursed through the Bank which may result in its cancellation and/or delays in the execution of the remittance transaction. I/We likewise understand that the Bank is required to act in accordance with its policies and procedures, the Bangko Sentral ng Pilipinas (BSP) rules and regulations and applicable laws including the laws of the Philippines and those of various jurisdictions relating to the prevention of money laundering and/or the implementation of sanctions and I/we agree to comply and be bound thereby.
6. Where applicable, I/we authorize the Bank to make currency conversions using the Bank's applicable prevailing exchange rate and subject to applicable bank charges. I/We further acknowledge that each foreign currency conversion is processed at a rate which can vary from time to time. In the event a remittance transaction is cancelled following a sanctions screening, any refund by the Bank will be processed using the prevailing exchange rate on cancellation date net of costs incurred by it.
7. Other refunds, if requested, or cancellations for reasons other than due to a sanctions screening may be made at the discretion of this Bank provided that the Bank shall have received confirmation of effective cancellation of the remittance, and/or all copies of drafts, if any, shall have been surrendered; and, in case of funds already converted, refund may be made at the rate determined by the Bank net of costs incurred by it or by its correspondent banks and agents.
8. The Bank reserves the right to request and obtain additional information from me/us from time to time to enable it to perform and/or complete the remittance transactions failing which entitles the Bank to close my/our account or discontinue providing the service anytime without further notice.
9. In view of the foregoing and by signing below, I/we agree to the following:
 - i. where applicable, declare under the penalties of perjury that my/our co-depositor(s) is/are still living.
 - ii. authorize the Bank to debit my/our account(s) for any Funds Transfer/Outward Cross-Border Remittance transaction fees and charges which may be due and payable thereunder.
 - iii. fully comply with and abide by the Terms and Conditions Governing Funds Transfer/Outward Cross-Border Remittance and the Terms and Conditions Governing the Bank's Products, Services, Facilities and Channels and the Consent to Disclosure Clause above-cited.
10. E-Signature. By signing this form or such other documents related to this form electronically, I/we agree that my/our electronic signature shall constitute an original for all purposes and shall have the same legally binding force and effect as my/our handwritten signature. This form signed electronically shall hereafter form part of the Client Authorization Letter (CAL) which I/we executed in favor of Bank of the Philippine Islands.

CUSTOMER'S SIGNATURE OVER PRINTED NAME

CUSTOMER'S SIGNATURE OVER PRINTED NAME

TELLER'S VALIDATION

FOR BANK USE ONLY

NDV DONE	Remitter		w/ Findings (please check)	Beneficiary		w/ Findings (please check)	TBML/OFAC CHECKLIST		
	(please check)	w/o Findings (please check)		(please check)	w/o Findings (please check)		OK	NOK	
NDB	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	REMITTER	<input type="checkbox"/>	<input type="checkbox"/>
OFAC/PEP/WATCH LIST/ OTHER SANCTIONS	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	BENEFICIARY	<input type="checkbox"/>	<input type="checkbox"/>
ROGUE GALLERY	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	COUNTRY	<input type="checkbox"/>	<input type="checkbox"/>
OTHERS, please specify:	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>	_____	PORTS	<input type="checkbox"/>	<input type="checkbox"/>
							VESSELS	<input type="checkbox"/>	<input type="checkbox"/>
							BANKS	<input type="checkbox"/>	<input type="checkbox"/>
							COMMODITY	<input type="checkbox"/>	<input type="checkbox"/>
							VERIFIED BY:	_____	
							REMARKS	_____	

PROCESSED BY:	SIGNATURE VERIFIED BY:	APPROVED BY:	DATE:
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For any concerns, you may contact Bank of the Philippine Islands at (02) 889-10000 for Metro Manila; 1-800-188-89100 for domestic toll-free calls (available to PLDT subscribers); 63 + (02) 889-10000 for mobile phone and international access; and International Toll-Free Numbers (refer to the Contact Us page at www.bpi.com.ph for details) or email expressonline@bpi.com.ph. Bank of the Philippine Islands is regulated by the Bangko Sentral ng Pilipinas with email address: consumeraffairs@bsp.gov.ph.

Deposits are insured by PDIC up to P500,000 per depositor.
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