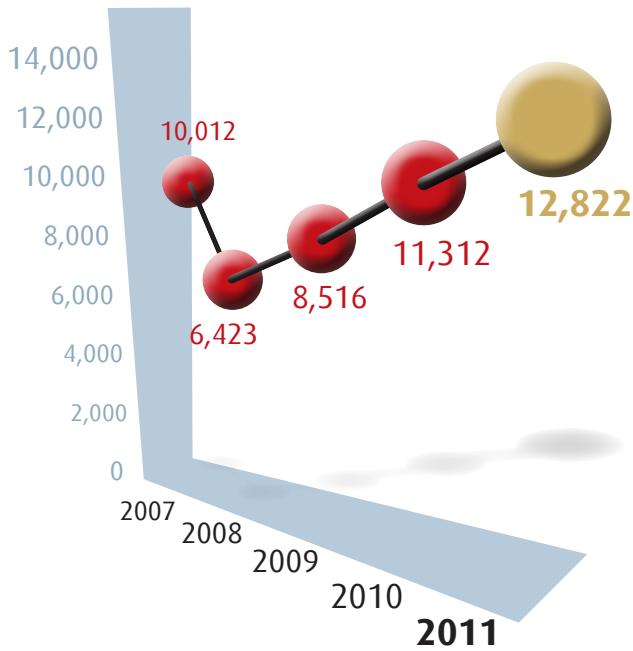


FINANCIAL HIGHLIGHTS & ECONOMIC IMPACT

Our business operation as a major financial institution is closely linked to economic development. With this vital role, we therefore ensure the stability and long term success of our business. To achieve this, we are guided by quality plus growth and sustainable profitability objectives. The following are our progress report on our objectives and economic contributions:

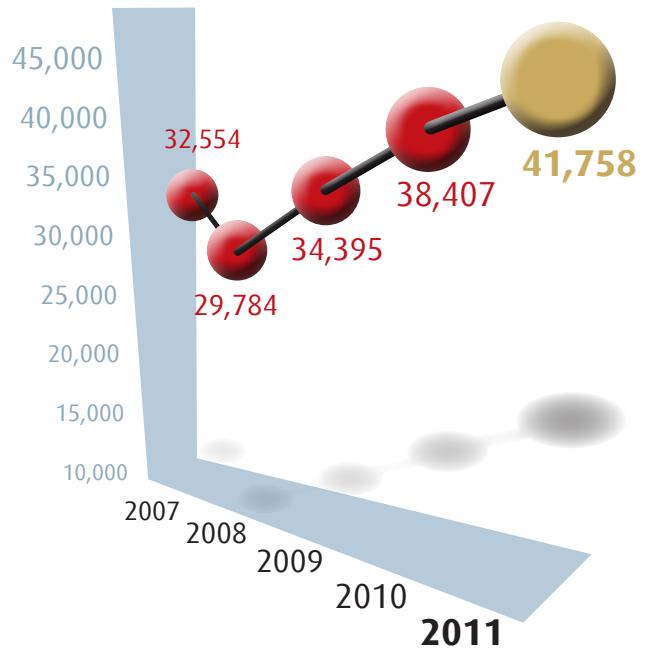
Net Income
(in million Php)

+13%



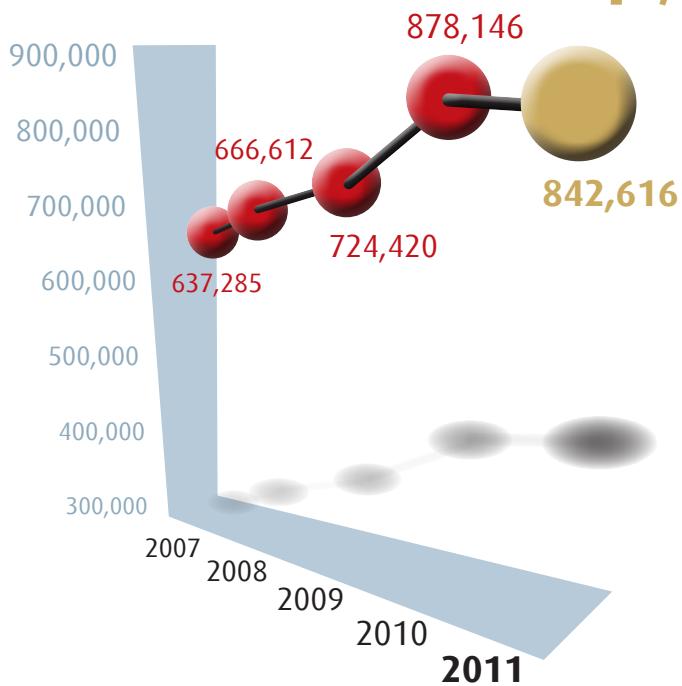
Revenues
(in million Php)

+9%



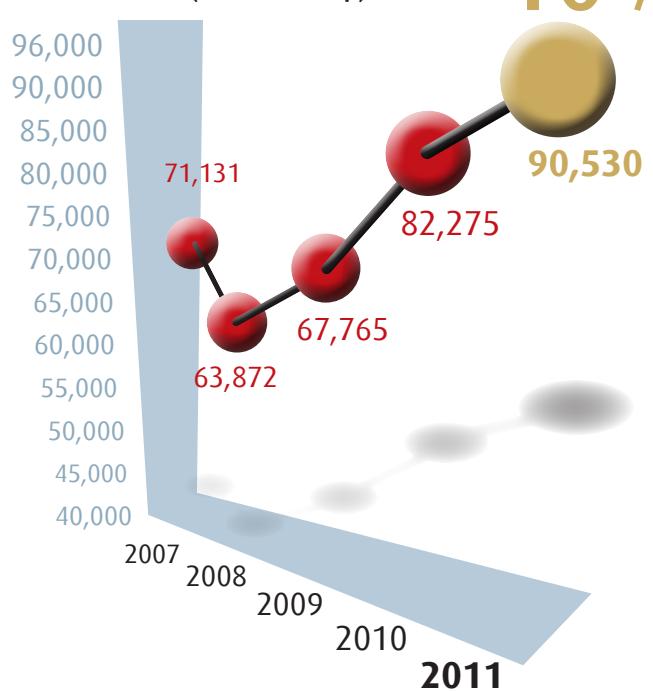
Total Assets
(in million Php)

-4%

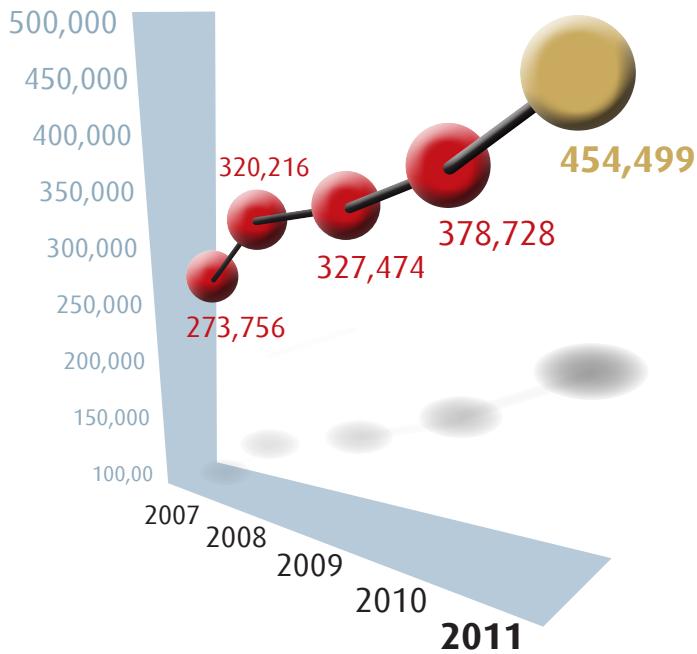


Total Capital
(in million Php)

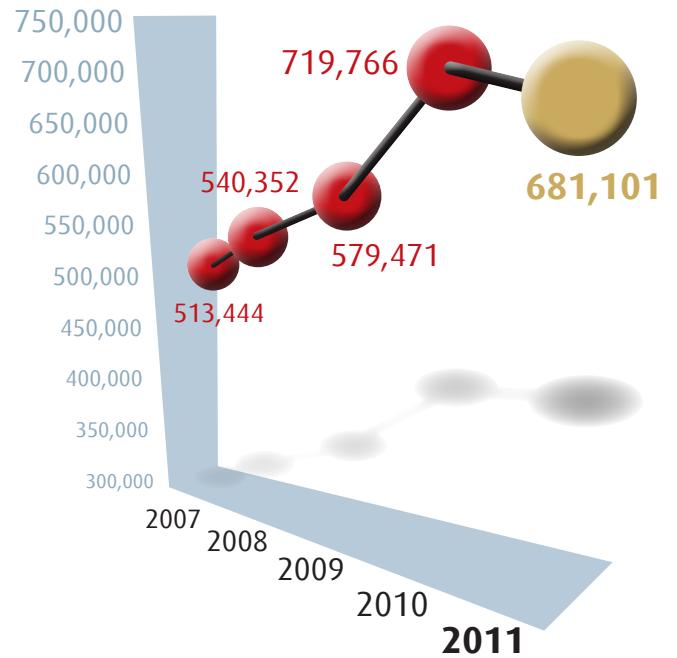
+10%



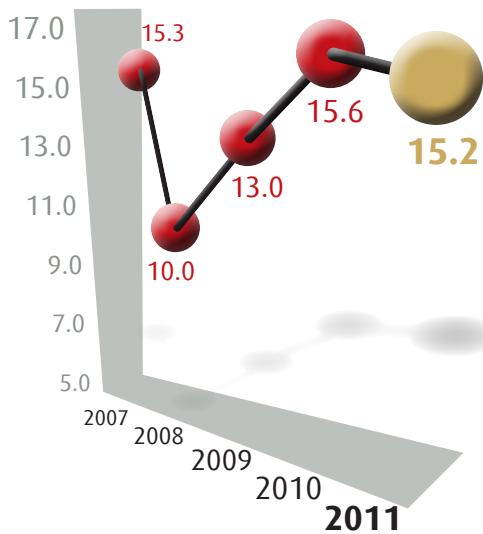
Total Loans (Net)
(in million Php) **+20%**



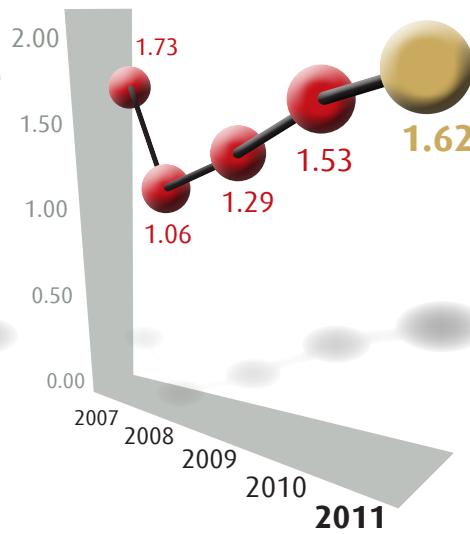
Total Deposits
(in million Php) **-5%**



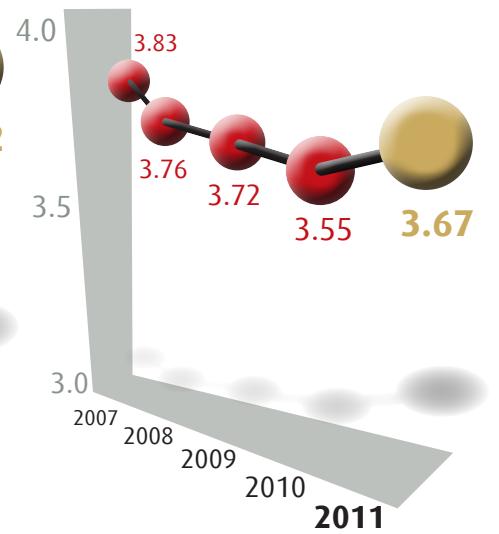
Return on Equity (%)



Return on Assets (%)



Net Interest Margin (%)



STOCKHOLDER'S DATA

	2011	2010	2009	2008	2007
Earnings per share (Php)	3.61	3.38	2.62	1.98	3.09
Cash Dividends Declared (Php Million)	6,401	6,122	5,844	5,842	7,573
Cash Dividends per share (Php)	1.80	1.80	1.80	1.80	2.80
Stock Dividends Paid (Php Million)	-	-	-	5,409	-
Book Value per share (Php)	25.07	22.78	20.57	19.39	25.89

ECONOMIC IMPACT

in million Php	Amount	% to Total
Salaries and benefits paid to employees	10,260	38%
Taxes paid to the Government	7,631	28%
Amount paid to suppliers and contractors	6,054	22%
Dividends paid to stockholders	3,201 *	12%
Charitable contributions	13	0%
TOTAL ECONOMIC CONTRIBUTIONS	27,159	100%

* Declared in 2011 was Php6,402 million