



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of March 31, 2022

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of March 31, 2022

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 28,915,214,496.22	33,868,097,990.45
Due from Bangko Sentral ng Pilipinas	193,164,547,296.63	197,435,383,802.12
Due from Other Banks	31,958,670,403.13	27,739,150,208.40
Financial Assets at Fair Value through Profit or Loss	25,916,070,652.22	15,556,919,170.95
Available-for-Sale Financial Assets-Net	109,389,092,392.75	114,618,758,516.87
Held-to-Maturity (HTM) Financial Assets-Net	394,553,955,851.57	330,375,716,423.96
Loans and Receivables-Net	1,467,128,820,124.94	1,258,111,180,485.70
Interbank Loans Receivable	8,900,255,615.02	14,221,146,159.70
Loans and Receivables-Others	1,465,179,670,866.97	1,248,301,424,599.28
Loans and Receivables Arising from RA/CA/PR/SLB	18,881,194,107.00	15,800,317,280.00
General Loan Loss Provision	25,832,300,464.05	20,211,707,553.28
Other Financial Assets	9,908,065,335.70	8,280,754,332.21
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	32,998,138,872.60	64,097,216,080.08
Bank Premises, Furniture, Fixture and Equipment-Net	16,352,073,417.02	15,395,685,938.59
Real and Other Properties Acquired-Net	1,981,792,675.44	372,804,044.47
Non-Current Assets Held for Sale	473,006,577.21	70,414,213.22
Other Assets-Net	42,470,148,104.41	36,191,692,003.59
TOTAL ASSETS	P 2,355,209,596,199.84	2,102,113,773,210.61

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,044,778,001.66	3,544,904,502.15
Deposit Liabilities	1,881,563,692,021.60	1,676,817,518,363.77
Due to Other Banks	957,179,259.96	509,972,749.46
Bills Payable	-	-
a) Interbank Loans Payable	-	-
Bonds Payable-Net	104,306,689,358.76	82,549,657,265.96
Due to Bangko Sentral ng Pilipinas	173,075,611.88	-
Other Financial Liabilities	24,685,041,509.94	18,821,239,274.73
Other Liabilities	43,112,882,264.12	28,548,704,094.79
TOTAL LIABILITIES	P 2,057,843,338,027.92	1,810,791,996,250.86

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 153,080,318,736.41	119,984,943,952.07
Other Capital Accounts	(35,827,640,093.84)	15,118,973,358.39
Retained Earnings	180,113,579,529.35	156,217,859,649.29
TOTAL STOCKHOLDERS' EQUITY	P 297,366,258,171.92	291,321,776,959.75
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,355,209,596,199.84	2,102,113,773,210.61

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,044,984,366.88	2,326,642,088.41
Financial Standby Letters of Credit	11,190,367,710.37	15,367,302,153.03
Performance Standby Letters of Credit	5,133,900,496.52	4,453,411,799.96
Commercial Letters of Credit	18,424,708,226.86	10,719,054,575.07
Trade Related Guarantees	3,757,892,219.32	1,305,184,596.23
Commitments	132,265,471,383.05	122,688,865,529.50
Spot Foreign Exchange Contracts	22,720,326,054.87	10,207,375,101.29
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	378,660,550,942.88	349,038,676,956.10
Others	44,730,268,002.62	27,336,609,284.82
TOTAL CONTINGENT ACCOUNTS	P 618,928,469,403.37	543,443,122,084.41

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,519,602,499,755.73	1,298,536,829,446.75
Specific allowance for credit losses on the TLP	26,641,379,166.74	20,213,941,407.77
Non-Performing Loans (NPLs)		
a. Gross NPLs	34,402,267,999.64	20,185,868,377.19
b. Ratio of gross NPLs to gross TLP	2.26%	1.55%
c. Net NPLs	16,704,288,490.46	7,349,893,312.61
d. Ratio of Net NPLs to gross TLP	1.10%	0.57%
e. Ratio of total allowance for credit losses to gross NPLs	152.53%	200.27%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	77.44%	100.14%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	59,524,548,097.27	40,937,628,874.81
DOSRI Loans and receivables, gross allowance of credit losses	15,563,458,903.45	15,229,446,646.13
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.02%	1.17%
Gross non-performing DOSRI loans and receivables	3,709,068.19	3,188,033.95
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.33%	2.54%
b. 2% for Medium Enterprises	3.19%	3.39%
Return on Equity (ROE)	10.76%	8.39%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	16.31%	15.81%
b. Tier 1 Ratio	15.41%	14.90%
c. Common Equity Tier 1 Ratio ^{1/}	15.41%	14.90%
Leverage Ratio	10.55%	10.22%
Liquidity Coverage Ratio	216.32%	221.67%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

MARIA THERESA D. MARCIAL
Executive Vice President

EMMANUEL JESUS G. OSALVO
Senior Vice President

MARIA THERESA D. MARCIAL
Executive Vice President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 29,149,612,224.05	35,143,084,749.34
Due from Bangko Sentral ng Pilipinas	196,313,869,053.78	268,827,080,464.78
Due from Other Banks	32,993,298,858.70	33,669,664,572.95
Financial Assets at Fair Value through Profit or Loss	31,815,930,406.96	21,316,506,780.15
Available-for-Sale Financial Assets-Net	112,295,623,621.90	133,580,405,254.32
Held-to-Maturity (HTM) Financial Assets-Net	400,195,001,991.52	335,783,579,352.59
Loans and Receivables-Net	1,486,614,263,688.39	1,502,541,520,897.18
Interbank Loans Receivable	10,540,392,939.15	15,554,537,982.91
Loans and Receivables-Others	1,482,146,133,455.46	1,496,363,516,382.55
Loans and Receivables Arising from RA/CA/PR/SLB	20,181,210,750.00	16,162,947,512.00
General Loan Loss Provision	26,253,473,456.22	25,539,480,980.28
Other Financial Assets	10,037,732,566.19	9,208,392,838.79
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,813,090,220.94	10,497,338,631.77
Bank Premises, Furniture, Fixture and Equipment-Net	17,024,317,756.81	17,667,994,500.09
Real and Other Properties Acquired-Net	2,034,361,019.56	1,950,234,730.03
Non-Current Assets Held for Sale	483,617,609.70	445,352,160.20
Other Assets-Net	44,402,727,328.90	38,869,085,088.84
TOTAL ASSETS	P 2,374,173,446,347.40	2,409,500,240,021.03

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,214,931,510.87	3,631,615,903.31
Deposit Liabilities	1,892,764,538,133.66	1,957,294,323,378.89
Due to Other Banks	1,158,739,419.10	649,148,420.81
Bills Payable	3,989,751,222.13	2,905,865,665.62
a) Interbank Loans Payable	3,989,751,222.13	2,905,865,665.62
Bonds Payable-Net	104,306,689,358.76	92,133,185,578.44
Due to Bangko Sentral ng Pilipinas	174,274,020.69	-
Other Financial Liabilities	25,532,875,278.27	23,106,684,092.43
Other Liabilities	45,590,704,337.34	38,382,955,127.12
TOTAL LIABILITIES	P 2,076,732,503,280.82	2,118,103,778,166.62

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 153,080,318,736.41	119,984,943,952.07
Other Capital Accounts	(35,932,563,087.65)	15,012,786,937.66
Retained Earnings	180,293,187,417.82	156,398,730,964.68
TOTAL STOCKHOLDERS' EQUITY	P 297,440,943,066.58	291,396,461,854.41
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,374,173,446,347.40	2,409,500,240,021.03

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,044,984,366.88	2,326,642,088.41
Financial Standby Letters of Credit	11,190,367,710.37	15,367,302,153.03
Performance Standby Letters of Credit	5,133,900,496.52	4,453,411,799.96
Commercial Letters of Credit	18,424,708,226.86	10,719,054,575.07
Trade Related Guarantees	3,757,892,219.32	1,305,184,596.23
Commitments	132,267,023,583.07	124,753,681,144.51
Spot Foreign Exchange Contracts	22,720,326,054.87	10,207,375,101.29
Trust Department Accounts	890,609,418,004.09	882,136,889,904.27
a) Trust and Other Fiduciary Accounts	564,037,671,434.18	555,653,895,961.69
b) Agency Accounts	326,571,746,569.91	326,482,993,942.58
Derivatives	388,655,204,017.42	357,555,405,666.34
Others	277,181,757,252.55	259,685,899,309.30
TOTAL CONTINGENT ACCOUNTS	P 1,751,985,581,931.95	1,668,510,846,338.41

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Capital Corporation		
2. BPI Direct Banko Inc., A Savings Bank		
3. BPI Payments Holdings, Inc.		
4. BPI Foreign Exchange Corporation		
5. BPI International Finance Limited		
6. BPI Europe, PLC.		
7. BPI Investment Management Inc.		
8. BPI Asset Management and Trust Corporation		
9. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	17.14%	16.67%
b. Tier 1 Ratio	16.26%	15.78%
c. Common Equity Tier 1 Ratio ^{1/}	16.26%	15.78%
Leverage Ratio	11.16%	10.63%
Liquidity Coverage Ratio	217.93%	220.68%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.