



BANK OF THE PHILIPPINE ISLANDS

Ayala North Exchange Tower 1, Ayala Avenue corner Salcedo St., Legaspi Village, Makati City
www.bpi.com.ph

BALANCE SHEET (Head Office and Branches) As of December 31, 2021

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of December 31, 2021

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 33,868,097,990.45	27,540,014,390.79
Due from Bangko Sentral ng Pilipinas	197,435,383,802.12	196,329,799,226.64
Due from Other Banks	27,739,150,208.40	46,738,536,757.47
Financial Assets at Fair Value through Profit or Loss	15,556,919,170.95	46,541,727,549.25
Available-for-Sale Financial Assets-Net	114,618,758,516.87	106,048,972,238.77
Held-to-Maturity (HTM) Financial Assets-Net	330,375,716,423.96	222,435,575,651.94
Loans and Receivables-Net	1,258,111,180,485.70	1,177,288,889,776.38
Interbank Loans Receivable	14,221,146,159.70	20,012,783,969.52
Loans and Receivables-Others	1,243,890,034,326.00	1,157,276,105,806.86
Loans and Receivables Arising from RA/CA/PR/SLB	15,800,317,280.00	13,984,967,991.03
General Loan Loss Provision	20,211,707,553.28	19,794,708,380.71
Other Financial Assets	8,280,754,332.21	7,127,377,140.48
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	64,097,216,080.08	65,429,922,084.07
Bank Premises, Furniture, Fixture and Equipment-Net	15,395,685,938.59	14,842,494,957.93
Real and Other Properties Acquired-Net	372,804,044.47	403,226,827.50
Non-Current Assets Held for Sale	70,414,213.22	39,568,889.57
Other Assets-Net	36,191,692,003.59	35,061,394,927.09
TOTAL ASSETS	P 2,102,113,773,210.61	1,945,827,500,417.88

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,544,904,502.15	4,263,942,363.50
Deposit Liabilities	1,676,817,518,363.77	1,523,156,984,468.84
Due to Other Banks	509,972,749.46	380,731,138.68
Bills Payable	-	-
a) Interbank Loans Payable	-	-
Bonds Payable-Net	82,549,657,265.96	82,487,609,908.21
Other Financial Liabilities	18,821,239,274.73	17,063,218,064.37
Other Liabilities	28,548,704,094.79	28,352,052,123.77
TOTAL LIABILITIES	P 1,810,791,996,250.86	1,655,704,538,067.37

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,984,943,952.07	119,920,849,905.61
Other Capital Accounts	15,118,973,358.39	9,875,285,034.97
Retained Earnings	156,217,859,649.29	160,326,827,409.93
TOTAL STOCKHOLDERS' EQUITY	P 291,321,776,959.75	290,122,962,350.51
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,102,113,773,210.61	1,945,827,500,417.88

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,326,642,088.41	2,005,194,330.19
Financial Standby Letters of Credit	15,367,302,153.03	18,248,049,150.52
Performance Standby Letters of Credit	4,453,411,799.96	3,914,721,436.47
Commercial Letters of Credit	10,719,054,575.07	13,382,653,157.95
Trade Related Guarantees	1,305,184,596.23	2,498,218,874.65
Commitments	122,688,865,529.50	125,384,745,109.65
Spot Foreign Exchange Contracts	10,207,375,101.29	18,182,929,534.83
Trust Department Accounts	-	-
a) Trust and Other Fiduciary Accounts	-	-
b) Agency Accounts	-	-
Derivatives	349,038,676,956.10	371,276,134,234.27
Others	27,336,609,284.82	41,835,536,309.94
TOTAL CONTINGENT ACCOUNTS	P 543,443,122,084.41	596,728,182,138.47

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
Gross total loan portfolio (TLP)	P 1,298,536,829,446.75	1,217,414,869,339.67
Specific allowance for credit losses on the TLP	20,213,941,407.77	20,331,271,182.58
Non-Performing Loans (NPLs)		
a. Gross NPLs	20,185,868,377.19	19,672,305,999.26
b. Ratio of gross NPLs to gross TLP	1.55%	1.62%
c. Net NPLs	7,349,893,312.61	7,915,664,597.19
d. Ratio of Net NPLs to gross TLP	0.57%	0.65%
e. Ratio of total allowance for credit losses to gross NPLs	200.27%	203.97%
f. Ratio of specific allowance for credit losses on the gross TLP to gross NPLs	100.14%	103.35%
Classified Loans & Other Risk Assets, gross of allowance for credit losses	40,937,628,874.81	42,401,610,340.27
DOSRI Loans and receivables, gross allowance of credit losses	15,229,446,646.13	19,441,506,598.25
Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP	1.17%	1.60%
Gross non-performing DOSRI loans and receivables	3,188,033.95	1,373,353.31
Percent Compliance with Magna Carta		
a. 8% for Micro and Small Enterprises	2.54%	2.43%
b. 2% for Medium Enterprises	3.39%	3.21%
Return on Equity (ROE)	8.39%	8.25%
Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a. Total CAR	15.81%	16.69%
b. Tier 1 Ratio	14.90%	15.80%
c. Common Equity Tier 1 Ratio ^{1/}	14.90%	15.80%
Leverage Ratio	10.22%	10.89%
Liquidity Coverage Ratio	221.67%	230.82%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Published Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

JOSE TEODORO K. LIMCAOCO
President

	Current Quarter	Previous Quarter
ASSETS		
Cash and Cash Items	P 35,143,084,749.34	28,549,026,003.49
Due from Bangko Sentral ng Pilipinas	268,827,080,464.78	257,305,012,996.10
Due from Other Banks	33,669,664,572.95	54,468,975,376.68
Financial Assets at Fair Value through Profit or Loss	21,316,506,780.15	51,188,440,059.08
Available-for-Sale Financial Assets-Net	133,580,405,254.32	125,964,100,148.05
Held-to-Maturity (HTM) Financial Assets-Net	335,783,579,352.59	228,237,318,577.89
Loans and Receivables-Net	1,502,541,520,897.18	1,422,496,582,504.04
Interbank Loans Receivable	15,554,537,982.91	21,580,371,362.33
Loans and Receivables-Others	1,486,987,042,914.27	1,400,915,211,141.71
Loans and Receivables Arising from RA/CA/PR/SLB	16,162,947,512.00	19,043,314,311.03
General Loan Loss Provision	25,539,480,980.28	24,917,409,031.28
Other Financial Assets	9,208,392,838.79	7,944,631,752.65
Equity Investment in Subsidiaries, Associates and Joint Ventures-Net	10,497,338,631.77	9,944,086,659.22
Bank Premises, Furniture, Fixture and Equipment-Net	17,667,994,500.09	17,131,306,649.41
Real and Other Properties Acquired-Net	1,950,234,730.03	1,938,556,605.66
Non-Current Assets Held for Sale	445,352,160.20	333,202,005.23
Other Assets-Net	38,869,085,088.84	42,248,982,305.89
TOTAL ASSETS	P 2,409,500,240,021.03	2,247,750,221,643.39

	Current Quarter	Previous Quarter
LIABILITIES		
Financial Liabilities at Fair Value through Profit or Loss	P 3,631,615,903.31	4,383,439,413.41
Deposit Liabilities	1,957,294,323,378.89	1,797,859,616,264.45
Due to Other Banks	649,148,420.81	417,861,694.39
Bills Payable	2,905,865,665.62	1,678,504,573.20
a) Interbank Loans Payable	2,905,865,665.62	1,678,504,573.20
Bonds Payable-Net	92,133,185,578.44	92,061,255,829.78
Other Financial Liabilities	23,106,684,092.43	22,163,744,026.87
Other Liabilities	38,382,955,127.12	38,987,107,686.81
TOTAL LIABILITIES	P 2,118,103,778,166.62	1,957,551,529,488.91

	Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY		
Capital Stock	P 119,984,943,952.07	119,920,849,905.61
Other Capital Accounts	15,012,786,937.66	9,770,143,523.55
Retained Earnings	156,398,730,964.68	160,507,698,725.32
TOTAL STOCKHOLDERS' EQUITY	P 291,396,461,854.41	290,198,692,154.48
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 2,409,500,240,021.03	2,247,750,221,643.39

	Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS		
Guarantees Issued	P 2,326,642,088.41	2,005,194,330.19
Financial Standby Letters of Credit	15,367,302,153.03	18,248,049,150.52
Performance Standby Letters of Credit	4,453,411,799.96	3,914,721,436.47
Commercial Letters of Credit	10,719,054,575.07	13,382,653,157.95
Trade Related Guarantees	1,305,184,596.23	2,498,218,874.65
Commitments	124,753,681,144.51	127,449,685,098.03
Spot Foreign Exchange Contracts	10,207,375,101.29	19,278,928,266.56
Trust Department Accounts	882,136,889,904.27	881,569,497,261.13
a) Trust and Other Fiduciary Accounts	555,653,895,961.69	560,861,304,229.44
b) Agency Accounts	326,482,993,942.58	320,708,193,031.69
Derivatives	357,555,405,666.34	379,307,831,502.76
Others	259,685,899,309.30	268,930,691,770.59
TOTAL CONTINGENT ACCOUNTS	P 1,668,510,846,338.41	1,716,585,470,848.85

	Current Quarter	Previous Quarter
ADDITIONAL INFORMATION		
1. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)		
1. BPI Family Savings Bank, Inc.		
2. BPI Capital Corporation		
3. BPI Direct Banko Inc., A Savings Bank		
4. BPI Payments Holdings, Inc.		
5. BPI Foreign Exchange Corporation		
6. BPI International Finance Limited		
7. BPI Europe, PLC.		
8. BPI Investment Management Inc.		
9. BPI Asset Management and Trust Corporation		
10. BPI Remittance Centre HK (Ltd)		
2. List of Subsidiary Insurance Companies		
1. BPI/MS Insurance Corporation		
2. FGU Insurance Corporation		
3. Ayala Plans, Inc.		
3. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a. Total CAR	16.67%	17.64%
b. Tier 1 Ratio	15.78%	16.76%
c. Common Equity Tier 1 Ratio ^{1/}	15.78%	16.76%
Leverage Ratio	10.63%	11.31%
Liquidity Coverage Ratio	220.68%	217.77%

^{1/} Common Equity Tier 1 is only applicable to all Universal and Commercial Banks and their subsidiary banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

EMMANUEL JESUS G. OSALVO
Senior Vice President

JOSE TEODORO K. LIMCAOCO
President

Member: Philippine Deposit Insurance Corporation. Maximum deposit insurance for each depositor is P500,000.