

BANK OF THE PHILIPPINE ISLANDS
CONSOLIDATED STATEMENTS OF INCOME
For the Quarters March 31, June 30, September 30, and December 31, 2018
(In Millions of Pesos)

	Unaudited			
	Mar. 31, '18	Jun. 30, '18	Sep. 30, '18	Dec. 31, '18
INTEREST INCOME				
On loans and advances	15,298	16,477	17,705	19,921
On deposits with BSP and other banks	277	253	311	333
On FA at amortized cost	2,201	2,196	2,248	2,389
On FA at FV through OCI	61	50	59	107
On FA at FV through profit or loss	64	70	67	102
	17,901	19,047	20,390	22,852
INTEREST EXPENSE				
On Deposits	5,048	4,956	5,217	6,316
On Bills Payable and other borrowings	392	478	611	1,328
	5,441	5,434	5,828	7,644
NET INTEREST INCOME	12,461	13,612	14,562	15,208
IMPAIRMENT LOSSES	785	1,128	931	2,078
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES	11,676	12,484	13,631	13,130
OTHER INCOME				
Fees and commissions	1,822	1,895	1,796	2,921
Trading gain (loss) on securities	492	75	71	82
Income (loss) from foreign exchange trading	565	495	492	621
Income (loss) attributable to insurance operations	382	219	258	363
Other operating income	2,729	2,472	2,488	2,685
	5,989	5,157	5,104	6,672
OTHER EXPENSES				
Compensation and fringe benefits	3,655	3,940	3,840	3,881
Occupancy and equipment-related expenses	2,863	3,746	3,402	3,136
Other operating expenses	3,230	3,787	3,623	4,501
	9,747	11,472	10,864	11,518
INCOME BEFORE INCOME TAX	7,918	6,169	7,871	8,283
PROVISION FOR INCOME TAX				
Current	1,566	1,677	1,967	2,194
Deferred	53	(329)	(141)	(316)
	1,618	1,348	1,826	1,878
NET INCOME FOR THE QUARTER	6,300	4,820	6,045	6,405
Attributable to:				
Equity holders of BPI	6,247	4,779	5,984	6,068
Non-controlling interest	52	41	62	96
	6,300	4,820	6,045	6,164