



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No.: PW00000121

Company Name: BANK OF THE PHILIPPINE ISLANDS

Industry Classification: J65910

Company Type: Stock Corporation

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COVER SHEET

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S.E.C. Registration Number

B	A	N	K		O	F		T	H	E		P	H	I	L	I	P	P	I	N	E		I	S	L	A	N	D	S

(Company's Full Name)

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G	A	R	D	E	N	S		T	O	W	E	R		2	,		P	A	S	E	O		D	E				
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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1	2		3	1
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Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4		2	0	26
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Month Day
Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 21 May 2026
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F – 28/F Ayala Triangle Gardens Tower 2, Paseo De Roxas Cor. Makati Ave., Bel-Air, Makati
City (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CorpSec Off)/ (632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>5,284,119,273 shares</u>
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11. Indicate the item numbers reported therein : Item 9

Item 9 - Other Events

Re: BPI Solo & Consolidated Balance Sheet as of March 31, 2026

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS

Registrant



SHIENA ANGELA D. AQUINO
Assistant Corporate Secretary

21 May 2026

Date



BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET

(Head Office and Branches)
As of March 31, 2026

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	39,603,570,956.86	52,158,500,111.79
Due from Bangko Sentral ng Pilipinas		139,297,577,141.48	89,302,561,431.42
Due from Other Central Banks and Banks - Net		35,190,580,126.71	34,013,794,930.21
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}		73,122,414,262.33	77,088,014,912.88
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		292,498,324,795.48	273,947,686,278.99
Debt Securities at Amortized Cost - Net		338,553,060,562.62	342,141,470,168.96
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		37,885,850,411.06	34,938,884,978.52
Loans and Receivables - Others		2,520,035,661,331.09	2,534,647,669,090.09
Loans and Receivables Arising from RA/CA/PR/SLB		12,186,402,263.15	0.00
Total Loan Portfolio (TLP) - Gross		2,570,107,914,005.30	2,569,586,554,068.61
Allowance for Credit Losses ^{2/}		49,806,357,830.01	49,211,444,698.40
Total Loan Portfolio - Net		2,520,301,556,175.29	2,520,375,109,370.21
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		54,188,737,411.27	51,855,197,620.93
Bank Premises, Furniture, Fixture and Equipment - Net		23,881,597,658.13	23,538,191,049.41
Real and Other Properties Acquired - Net		9,741,433,556.40	9,442,724,551.19
Sales Contract Receivables - Net		16,714,332.08	11,170,803.67
Non-Current Assets Held for Sale		698,417,438.62	427,145,182.28
Other Assets - Net		132,491,422,255.15	151,213,233,244.52
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS	P	3,659,585,406,672.42	3,625,514,799,656.46

		Current Quarter	Previous Quarter
LIABILITIES			
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P	6,682,943,304.50	3,666,848,269.69
Deposit Liabilities		2,770,530,188,165.54	2,766,675,237,633.64
Due to Other Banks		2,763,376,109.65	2,569,082,064.76
Bills Payable		93,291,072,361.72	64,877,928,065.50
BSP (Rediscounting and Other Advances)		40,000,000,000.00	0.00
Interbank Loans Payable		23,175,859,153.04	22,582,799,944.88
Other Borrowings, including Deposit Substitutes		30,115,213,208.68	42,295,128,120.62
Bonds Payable - Net		177,095,124,284.43	158,260,664,327.93
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		133,522,587,353.42	156,523,602,620.87
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	3,183,885,291,579.26	3,152,573,362,982.39

		Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY			
Capital Stock	P	52,759,933,816.24	52,747,424,302.93
Additional Paid-In Capital		143,836,751,458.14	143,779,655,194.70
Undivided Profits		16,806,739,695.99	65,242,396,976.41
Retained Earnings		287,379,727,153.40	222,308,838,489.23
Other Capital Accounts		(25,083,037,030.61)	(11,136,878,289.20)
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P	475,700,115,093.16	472,941,436,674.07
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	3,659,585,406,672.42	3,625,514,799,656.46

		Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS			
Guarantees Issued	P	5,923,335,199.04	6,875,524,248.29
Financial Standby Letters of Credit		25,221,451,458.31	34,428,452,844.96
Performance Standby Letters of Credit		8,970,508,100.35	10,238,659,613.59
Commercial Letters of Credit		10,400,198,366.51	10,671,773,887.39
Trade Related Guarantees		1,646,089,628.21	1,152,121,807.66
Commitments		402,220,410,788.37	396,986,271,914.61
Spot Foreign Exchange Contracts		44,597,097,629.04	20,271,516,446.00
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		0.00	0.00
Derivatives		647,513,397,808.67	582,770,895,991.72
Others		158,939,731,945.61	81,905,880,218.58
TOTAL CONTINGENT ACCOUNTS	P	1,305,432,220,922.11	1,145,301,096,972.80

		Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		2.23	2.01
Net NPL Ratio		1.04	0.85
Gross NPL Coverage Ratio		86.93	95.44
Net NPL Coverage Ratio		73.17	82.92

RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to Gross TLP		5.34	5.13
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.01	0.00
Ratio of DOSRI Loans to Gross TLP		0.88	0.91
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.03	0.04

LIQUIDITY			
Liquidity Coverage Ratio in Single Currency on Solo Basis as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		801,663,718,221.33	756,006,275,147.04
b. Total Net Cash Outflows		550,373,766,418.76	524,837,822,391.52
c. Liquidity Coverage Ratio ^{4/}		145.66	144.05
Net Stable Funding Ratio ^{4/}		133.15	132.27
Minimum Liquidity Ratio ^{5/}		0.00	0.00
PROFITABILITY			
Return on Equity		14.04	14.35
Return on Assets		2.00	2.08
Net Interest Margin		4.66	4.70
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio ^{4/}		13.42	13.30
Tier 1 Capital Ratio		13.42	13.30
CAR		14.29	14.11

LEVERAGE			
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		370,302,772,919.79	369,761,037,922.32
b. Exposure Measure		3,688,025,557,092.25	3,652,815,118,468.98
c. Leverage Ratio (%) ^{4/}		10.04	10.12
Deferred Charges not yet Written Down		0.00	0.00

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4/ Only applicable to Universal and Commercial Banks and their subsidiary banks.
5/ Only applicable to Stand-alone TBs, RBs, and Coop Banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our know ledge and belief.

Sgd. FELICIANA S. CRUZ
Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President

Deposits are insured by PDIC up to P1 Million per depositor.

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of March 31, 2026

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	40,323,097,455.03	53,017,665,918.29
Due from Bangko Sentral ng Pilipinas		154,109,220,004.21	106,343,955,762.70
Due from Other Central Banks and Banks - Net		37,628,706,092.71	36,802,396,953.10
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}		82,135,710,107.24	84,995,413,884.16
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		298,687,079,598.16	279,926,651,073.96
Debt Securities at Amortized Cost - Net		346,477,136,364.98	349,355,662,854.62
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		40,102,186,616.37	36,922,342,062.09
Loans and Receivables - Others		2,594,860,792,214.93	2,604,936,306,032.95
Loans and Receivables Arising from RA/CA/PR/SLB		12,186,402,263.15	0.00
Total Loan Portfolio (TLP) - Gross		2,647,149,381,094.45	2,641,858,648,095.04
Allowance for Credit Losses ^{2/}		54,862,580,131.87	54,020,147,442.45
Total Loan Portfolio - Net		2,592,286,800,962.58	2,587,838,500,652.59
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		17,705,219,637.75	17,644,210,901.16
Bank Premises, Furniture, Fixture and Equipment - Net		25,400,902,807.41	25,132,059,411.83
Real and Other Properties Acquired - Net		9,930,375,998.61	9,634,388,948.36
Sales Contract Receivables - Net		17,189,951.68	14,241,843.35
Non-Current Assets Held for Sale		704,702,319.02	437,301,804.56
Other Assets - Net		136,961,159,326.23	155,491,190,015.26
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS	P	3,742,367,300,625.61	3,706,633,640,023.94

		Current Quarter	Previous Quarter
LIABILITIES			
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P	6,787,251,981.91	3,697,616,121.17
Deposit Liabilities		2,845,036,626,354.70	2,839,954,793,558.36
Due to Other Banks		2,763,376,109.65	2,569,082,064.76
Bills Payable		93,291,072,361.72	65,171,878,065.50
BSP (Rediscounting and Other Advances)		40,000,000,000.00	0.00
Interbank Loans Payable		23,175,859,153.04	22,876,749,944.88
Other Borrowings, including Deposit Substitutes		30,115,213,208.68	42,295,128,120.62
Bonds Payable - Net		177,124,683,357.93	158,260,664,327.93
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		500,000.00	500,000.00
Other Liabilities		141,000,431,566.06	163,348,352,831.44
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	3,266,003,941,731.97	3,233,002,886,969.16

		Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY			
Capital Stock	P	52,759,933,816.24	52,747,424,302.93
Additional Paid-In Capital		143,867,032,123.17	143,809,935,859.73
Undivided Profits		16,750,386,450.73	65,212,116,311.38
Retained Earnings		288,096,319,869.21	223,025,431,205.04
Other Capital Accounts		(25,110,313,365.71)	(11,164,154,624.30)
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P	476,363,358,893.64	473,630,753,054.78
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	3,742,367,300,625.61	3,706,633,640,023.94

		Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS			
Guarantees Issued	P	5,923,335,199.04	6,875,524,248.29
Financial Standby Letters of Credit		25,221,451,458.31	34,428,452,844.96
Performance Standby Letters of Credit		8,970,508,100.35	10,238,659,613.59
Commercial Letters of Credit		10,400,198,366.51	10,671,773,887.39
Trade Related Guarantees		1,646,089,628.21	1,152,121,807.66
Commitments		402,220,410,788.37	396,986,271,914.61
Spot Foreign Exchange Contracts		44,597,097,629.04	20,271,516,446.00
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		1,946,722,353,870.40	1,829,881,041,823.38
Derivatives		661,077,542,528.78	596,236,676,369.38
Others		238,544,495,647.32	164,208,822,287.98
TOTAL CONTINGENT ACCOUNTS	P	3,345,323,483,214.33	3,070,950,861,243.24

		Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		2.38	2.15
Net NPL Ratio		1.07	0.88
Gross NPL Coverage Ratio		87.20	95.14
Net NPL Coverage Ratio		72.81	81.78

RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to Gross TLP		5.19	5.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.01	0.00
Ratio of DOSRI Loans to Gross TLP		0.86	0.89
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.03	0.04

LIQUIDITY			
Liquidity Coverage Ratio in Single Currency on Consolidated Basis as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		828,123,921,042.45	782,440,532,074.10
b. Total Net Cash Outflows		553,301,951,372.63	529,076,493,629.03
c. Liquidity Coverage Ratio ^{4/}		149.67	147.89
Net Stable Funding Ratio ^{4/}		134.60	133.77
Minimum Liquidity Ratio ^{5/}		0.00	0.00
PROFITABILITY			
Return on Equity		13.97	14.32
Return on Assets		1.93	2.02
Net Interest Margin		4.94	5.00
CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio ^{4/}		14.07	13.94
Tier 1 Capital Ratio		14.07	13.94
CAR		14.94	14.75

LEVERAGE			
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		405,029,210,437.66	402,295,931,002.31
b. Exposure Measure		3,814,067,310,255.55	3,775,207,191,557.28
c. Leverage Ratio (%) ^{4/}		10.62	10.66
Deferred Charges not yet Written Down		0.00	0.00

I. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- BPI Direct Banko, Inc., A Savings Bank
- Legazpi Savings Bank, Inc.
- BPI Wealth - A Trust Corporation
- BPI Capital Corporation
- BPI Payments Holdings, Inc.
- BPI Investments, Inc.
- BPI Forex Corporation
- BPI Europe, PLC
- BPI Wealth Hongkong Limited
- BPI Remittance Centre HK (Ltd)
- BPI Wealth Singapore PTE, LTD.

II. List of Subsidiary Insurance Companies

- BPI/MS Insurance Corporation
- FGU Insurance Corporation
- Ayala Plans, Inc.

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.
2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.
3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.
4/ Only applicable to Universal and Commercial Banks and their subsidiary banks.
5/ Only applicable to Stand-alone TBs, RBs, and Coop Banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our knowledge and belief.

Sgd. FELICIANA S. CRUZ
Vice President

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President