



SECURITIES AND EXCHANGE COMMISSION

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Company Information

SEC Registration No.: PW00000121

Company Name: BANK OF THE PHILIPPINE ISLANDS

Industry Classification: J65910

Company Type: Stock Corporation

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COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1	2		3	1
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Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

0	4		2	1	25
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Month Day
Annual Meeting

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Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

To be accomplished by SEC Personnel concerned

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File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 23 February 2026
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,283,794,223 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Re: BPI Solo & Consolidated Balance Sheet as of December 31, 2025

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

23 February 2026
Date


SHIENA ANGELA D. AQUINO
Assistant Corporate Secretary



BANK OF THE PHILIPPINE ISLANDS

22/F - 28/F Ayala Triangle Gardens Tower 2, Paseo de Roxas corner Makati Ave., Bel-Air, Makati City
www.bpi.com.ph

BALANCE SHEET

(Head Office and Branches)
As of December 31, 2025

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	52,158,500,111.79	38,354,962,578.27
Due from Bangko Sentral ng Pilipinas		89,302,561,431.42	134,423,678,624.28
Due from Other Central Banks and Banks - Net		34,013,794,930.21	44,113,786,309.88
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}		77,088,014,912.88	93,252,257,005.71
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		273,947,686,278.99	258,353,774,388.13
Debt Securities at Amortized Cost - Net		342,141,470,168.96	319,960,031,531.68
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		34,938,884,978.52	48,242,000,975.49
Loans and Receivables - Others		2,534,647,669,090.09	2,333,274,996,709.94
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	6,403,323,870.13
Total Loan Portfolio (TLP) - Gross		2,569,586,554,068.61	2,387,920,321,555.56
Allowance for Credit Losses ^{2/}		49,211,444,698.40	48,519,514,425.37
Total Loan Portfolio - Net		2,520,375,109,370.21	2,339,400,807,130.19
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		51,855,197,620.93	51,003,042,848.87
Bank Premises, Furniture, Fixture and Equipment - Net		23,538,191,049.41	21,718,122,061.82
Real and Other Properties Acquired - Net		9,442,724,551.19	8,409,124,730.69
Sales Contract Receivables - Net		11,170,803.67	10,874,412.08
Non-Current Assets Held for Sale		427,145,182.28	433,288,777.08
Other Assets - Net		151,213,233,244.52	165,364,734,158.36
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS	P	3,625,514,799,656.46	3,474,798,484,557.04

		Current Quarter	Previous Quarter
LIABILITIES			
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P	3,666,848,269.69	4,127,693,461.52
Deposit Liabilities		2,766,675,237,633.64	2,612,443,237,162.72
Due to Other Banks		2,569,082,064.76	2,275,496,864.09
Bills Payable		64,877,928,065.50	54,446,004,739.53
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		22,582,799,944.88	22,398,173,036.94
Other Borrowings, including Deposit Substitutes		42,295,128,120.62	32,047,831,702.59
Bonds Payable - Net		158,260,664,327.93	157,279,964,787.60
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		0.00	0.00
Other Liabilities		156,523,602,620.87	172,927,525,678.89
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	3,152,573,362,982.39	3,003,499,922,694.35

		Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY			
Capital Stock	P	52,747,424,302.93	52,735,047,805.60
Additional Paid-In Capital		143,779,655,194.70	143,556,535,041.66
Undivided Profits		65,242,396,976.41	49,274,285,781.06
Retained Earnings		222,308,838,489.23	234,301,517,395.69
Other Capital Accounts		(11,136,878,289.20)	(8,568,824,161.32)
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P	472,941,436,674.07	471,298,561,862.69
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	3,625,514,799,656.46	3,474,798,484,557.04

		Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS			
Guarantees Issued	P	6,875,524,248.29	6,118,178,285.47
Financial Standby Letters of Credit		34,428,452,844.96	30,514,213,158.61
Performance Standby Letters of Credit		10,238,659,613.59	9,206,533,168.55
Commercial Letters of Credit		10,671,773,887.39	12,393,534,929.54
Trade Related Guarantees		1,152,121,807.66	1,091,654,011.86
Commitments		396,986,271,914.61	353,662,905,504.18
Spot Foreign Exchange Contracts		20,271,516,446.00	24,656,352,056.88
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		0.00	0.00
Derivatives		582,770,895,991.72	668,036,328,115.76
Others		81,905,880,218.58	117,821,063,507.50
TOTAL CONTINGENT ACCOUNTS	P	1,145,301,096,972.80	1,223,500,762,738.35

		Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		2.01	2.10
Net NPL Ratio		0.85	0.89
Gross NPL Coverage Ratio		95.44	96.87
Net NPL Coverage Ratio		82.92	82.93

RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to Gross TLP		5.13	6.00
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.01
Ratio of DOSRI Loans to Gross TLP		0.91	0.98
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.04	0.05

LIQUIDITY			
Liquidity Coverage Ratio in Single Currency on Solo Basis as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		756,006,275,147.04	771,667,506,134.98
b. Total Net Cash Outflows		524,837,822,391.52	496,572,473,576.39
c. Liquidity Coverage Ratio ^{4/}		144.05	155.40
Net Stable Funding Ratio ^{4/}		132.27	147.76
Minimum Liquidity Ratio ^{5/}		0.00	0.00

PROFITABILITY			
Return on Equity		14.35	14.63
Return on Assets		2.08	2.13
Net Interest Margin		4.70	4.70

CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio ^{4/}		13.30	14.34
Tier 1 Capital Ratio		13.30	14.34
CAR		14.11	15.16

LEVERAGE			
Basel III Leverage Ratio on Solo Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		369,761,037,922.32	370,790,870,733.11
b. Exposure Measure		3,652,815,118,468.98	3,500,326,326,315.19
c. Leverage Ratio (%) ^{4/}		10.12	10.59
Deferred Charges not yet Written Down		0.00	0.00

CONSOLIDATED BALANCE SHEET

(Bank and Financial Subsidiaries)
As of December 31, 2025

		Current Quarter	Previous Quarter
ASSETS			
Cash and Cash Items	P	53,017,665,918.29	39,023,325,939.48
Due from Bangko Sentral ng Pilipinas		106,343,955,762.70	149,912,492,623.98
Due from Other Central Banks and Banks - Net		36,802,396,953.10	46,834,348,933.49
Financial Assets at Fair Value Through Profit or Loss (FVPL) ^{1/}		84,995,413,884.16	102,485,484,427.11
Financial Assets at Fair Value Through Other Comprehensive Income (FVOCI) - Net		279,926,651,073.96	263,016,961,012.53
Debt Securities at Amortized Cost - Net		349,355,062,854.62	325,456,625,026.83
Loans to Bangko Sentral ng Pilipinas		0.00	0.00
Interbank Loans Receivable		36,922,342,062.09	50,278,721,434.49
Loans and Receivables - Others		2,604,936,306,032.95	2,400,132,848,581.06
Loans and Receivables Arising from RA/CA/PR/SLB		0.00	6,403,323,870.13
Total Loan Portfolio (TLP) - Gross		2,641,858,648,095.04	2,456,814,893,885.68
Allowance for Credit Losses ^{2/}		54,020,147,442.45	53,108,096,337.82
Total Loan Portfolio - Net		2,587,838,500,652.59	2,403,706,797,547.86
Equity Investment in Subsidiaries, Associates and Joint Ventures - Net		17,644,210,901.16	17,101,062,248.67
Bank Premises, Furniture, Fixture and Equipment - Net		25,132,059,411.83	23,270,457,176.19
Real and Other Properties Acquired - Net		9,634,388,948.36	8,608,295,674.32
Sales Contract Receivables - Net		14,241,843.35	14,348,064.16
Non-Current Assets Held for Sale		437,301,804.56	437,990,929.67
Other Assets - Net		155,491,190,015.26	170,900,913,406.64
Net Due from Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL ASSETS	P	3,706,633,640,023.94	3,550,769,103,010.93

		Current Quarter	Previous Quarter
LIABILITIES			
Financial Liabilities at Fair Value Through Profit or Loss (FVPL) ^{3/}	P	3,697,616,121.17	4,178,891,910.45
Deposit Liabilities		2,839,954,793,558.36	2,679,558,253,107.45
Due to Other Banks		2,569,082,064.76	2,275,496,864.09
Bills Payable		65,171,878,065.50	54,816,604,803.14
BSP (Rediscounting and Other Advances)		0.00	0.00
Interbank Loans Payable		22,876,749,944.88	22,398,173,036.94
Other Borrowings, including Deposit Substitutes		42,295,128,120.62	32,418,431,766.20
Bonds Payable - Net		158,260,664,327.93	157,279,964,787.60
Unsecured Subordinated Debt - Net		0.00	0.00
Redeemable Preferred Shares		500,000.00	500,000.00
Other Liabilities		163,348,352,831.44	180,671,170,949.19
Net Due to Head Office/Branches/Agencies (Philippine branch of a foreign bank)		0.00	0.00
TOTAL LIABILITIES	P	3,233,002,886,969.16	3,078,780,882,421.92

		Current Quarter	Previous Quarter
STOCKHOLDERS' EQUITY			
Capital Stock	P	52,747,424,302.93	52,735,047,805.60
Additional Paid-In Capital		143,809,935,859.73	143,586,815,706.69
Undivided Profits		65,212,116,311.38	49,244,005,116.03
Retained Earnings		223,025,431,205.04	235,018,452,457.11
Other Capital Accounts		(11,164,154,624.30)	(8,596,100,496.42)
Assigned Capital		0.00	0.00
TOTAL STOCKHOLDERS' EQUITY	P	473,630,753,054.78	471,988,220,589.01
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P	3,706,633,640,023.94	3,550,769,103,010.93

		Current Quarter	Previous Quarter
CONTINGENT ACCOUNTS			
Guarantees Issued	P	6,875,524,248.29	6,118,178,285.47
Financial Standby Letters of Credit		34,428,452,844.96	30,514,213,158.61
Performance Standby Letters of Credit		10,238,659,613.59	9,206,533,168.55
Commercial Letters of Credit		10,671,773,887.39	12,393,534,929.54
Trade Related Guarantees		1,152,121,807.66	1,091,654,011.86
Commitments		396,986,271,914.61	353,662,905,504.18
Spot Foreign Exchange Contracts		20,271,516,446.00	25,893,013,122.83
Securities Held Under Custodianship by Bank Proper		0.00	0.00
Trust Department Accounts		1,829,881,041,823.38	1,730,600,798,757.51
Derivatives		596,236,676,369.38	681,165,376,978.06
Others		164,208,822,287.98	205,033,002,945.83
TOTAL CONTINGENT ACCOUNTS	P	3,070,950,861,243.24	3,055,679,210,862.44

		Current Quarter	Previous Quarter
FINANCIAL INDICATORS (in %)			
ASSET QUALITY			
Gross Non-Performing Loans (NPL) Ratio		2.15	2.24
Net NPL Ratio		0.88	0.91
Gross NPL Coverage Ratio		95.14	96.70
Net NPL Coverage Ratio		81.78	82.07

RELATED PARTY TRANSACTIONS			
Ratio of Loans to Related Parties to Gross TLP		5.00	5.83
Ratio of Non-Performing Loans to Related Parties to Total Loans to Related Parties		0.00	0.01
Ratio of DOSRI Loans to Gross TLP		0.89	0.96
Ratio of Non-Performing DOSRI Loans to Total Loans to DOSRI		0.04	0.05

LIQUIDITY			
Liquidity Coverage Ratio in Single Currency on Consolidated Basis as prescribed under existing regulations.			
a. Total Stock of High-Quality Liquid Assets		782,440,532,074.10	795,251,107,165.72
b. Total Net Cash Outflows		529,076,493,629.03	502,713,784,888.95
c. Liquidity Coverage Ratio ^{4/}		147.89	158.19
Net Stable Funding Ratio ^{4/}		133.77	148.99
Minimum Liquidity Ratio ^{5/}		0.00	0.00

PROFITABILITY			
Return on Equity		14.32	14.60
Return on Assets		2.02	2.07
Net Interest Margin		5.00	5.00

CAPITAL ADEQUACY			
Common Equity Tier 1 Ratio ^{4/}		13.94	15.00
Tier 1 Capital Ratio		13.94	15.00
CAR		14.75	15.83

LEVERAGE			
Basel III Leverage Ratio on Consolidated Basis, as prescribed under existing regulations.			
a. Tier 1 Capital		402,295,931,002.31	403,051,408,806.22
b. Exposure Measure		3,775,207,191,557.28	3,617,829,567,006.07
c. Leverage Ratio (%) ^{4/}		10.66	11.14
Deferred Charges not yet Written Down		0.00	0.00

I. List of Financial Allied Subsidiaries (excluding Subsidiary Insurance Companies)

- BPI Direct Banko, Inc., A Savings Bank
- Legazpi Savings Bank, Inc.
- BPI Wealth - A Trust Corporation
- BPI Capital Corporation
- BPI Payments Holdings, Inc.
- BPI Investments, Inc.
- BPI Forex Corporation
- BPI Europe, PLC
- BPI Wealth Hongkong Limited
- BPI Remittance Centre HK (Ltd)
- BPI Wealth Singapore PTE, LTD.

II. List of Subsidiary Insurance Companies

- BPI/MS Insurance Corporation
- FGU Insurance Corporation
- Ayala Plans, Inc.

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to Stand-alone TBs, RBs, and Coop Banks.

1/ This account is comprised of Financial Assets Held for Trading (HFT), Debt Securities Designated at FVPL, and Other Financial Assets Mandatorily Measured at FVPL.

2/ This account is comprised of Specific Allowance for Credit Losses and General Loan Loss Provision.

3/ This account is comprised of Financial Liabilities Held for Trading, and Financial Liabilities Designated at FVPL.

4/ Only applicable to Universal and Commercial Banks and their subsidiary banks.

5/ Only applicable to Stand-alone TBs, RBs, and Coop Banks.

We hereby certify that all matters set forth in this Consolidated Balance Sheet are true and correct, to the best of our know ledge and belief.

Sgd. ERIC ROBERTO M. LUCHANGCO
Executive Vice President