



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex, Roxas Boulevard, Pasay City, 1307 Metro Manila Philippines

Tel: (632) 818-0921 Fax: (632) 818-5293 Email: mis@sec.gov.ph



The following document has been received:

Receiving: DONNA ENCARNADO

Receipt Date and Time: December 17, 2025 04:43:46 PM

Company Information

SEC Registration No.: PW00000121

Company Name: BANK OF THE PHILIPPINE ISLANDS

Industry Classification: J65910

Company Type: Stock Corporation

Document Information

Document ID: OST11217202583850024

Document Type: Current Report

Document Code: SEC_Form_17-C

Period Covered: December 17, 2025

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Remarks: None

Acceptance of this document is subject to review of forms and contents



SEC eFast Final Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Thu 12/18/2025 9:18 AM

1 attachment (47 KB)

OST11217202583850021.pdf;

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Dear **BANK OF THE PHILIPPINE ISLANDS**,

Greetings!

Your submission has been reviewed and accepted. Please see attached file as proof of acceptance. You can also generate your QR Code page in your account.

SEC Registration No: PW00000121

Company Name: BANK OF THE PHILIPPINE ISLANDS

Document Code: SEC_Form_17-C

Thank you.

SECURITIES AND EXCHANGE COMMISSION
SEC Headquarters, 7907 Makati Avenue,
Salcedo Village, Barangay Bel-Air, Makati City,
1209, Metro Manila, Philippines

REMINDER:

TO ALL FILERS OF REPORTS IN THE e-FAST

Please strictly follow the instructions stated in the form. Filings not in accordance with the prescribed template for the following reports will be automatically reverted by the system to the filer: 1. General Information Sheet (GIS-Stock); 2. General Information Sheet (GIS-Non-stock); 3. General Information Sheet (GIS-Foreign stock & non-stock); 4. Broker Dealer Financial Statements (BDFS); 5. Financing Company Financial Statements (FCFS); 6. Investment Houses Financial Statements (IHFS); 7. Publicly – Held Company Financial Statement; 8. General Form for Financial Statements; 9. Financing Companies Interim Financial Statements (FCIF); 10. Lending Companies Interim Financial Statements (LCIF).

Per Section 18 of SEC Memorandum Circular No. 3 series of 2021, the reckoning date of receipt of reports is the date the report was initially submitted to the eFAST, if the filed report is compliant with the existing requirements. A report, which was reverted or rejected, is considered not filed or not received. A notification will be sent to the filer, stating the reason for the report's rejection in the remarks box.

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Outlook

SEC eFast Initial Acceptance

From noreply-cifssost@sec.gov.ph <noreply-cifssost@sec.gov.ph>

Date Wed 12/17/2025 4:43 PM

CAUTION: This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear **BANK OF THE PHILIPPINE ISLANDS**,

Greetings!

This serves as a temporary receipt of your submission, subject to verification of the form and the quality of the image of the submitted report.

SEC Registration No: PW00000121

Company Name: BANK OF THE PHILIPPINE ISLANDS

Document Code: SEC_Form_17-C

A separate email will be sent as proof of review and/or final acceptance.

Thank you.

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COVER SHEET

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S.E.C. Registration Number

[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

1 2 3 1

Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

$$\begin{array}{|c|c|} \hline 0 & 4 \\ \hline \end{array} \quad \begin{array}{|c|c|} \hline 2 & 1 \\ \hline \end{array} 25$$

Month Day
Annual Meeting

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

	Total Amount

Domestic

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Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 17 December 2025
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
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<u>Common</u>	<u>5,283,794,223 shares</u>
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11. Indicate the item numbers reported therein:

Item 9 - Other Events

The Bank of the Philippine Islands (BPI), in its Board Meeting dated 17 December 2025, authorized Management to pursue plans to merge BPI Direct Banko, Inc., A Savings Bank (Banko) and Legazpi Savings Bank, Inc. (LSB), with Banko as the surviving entity, subject to the consideration and approval of their respective Boards of Directors and stockholders.

A merger between the two (2) BPI subsidiaries will result in a stronger and more resilient capital structure for the combined entity, leading to a more efficient use of capital. Consolidating the two institutions is expected to support long-term sustainability, capital adequacy, and operational flexibility. Further, the Merger is projected to deliver meaningful improvements in operational efficiency and overall client experience through: enhanced operational efficiency and material cost synergies; a unified governance and risk-management framework; and improved technological integration and digital capabilities. These enhancements are expected to elevate service quality across the merged organization's client base. It is likewise expected to optimize resource deployment and strengthen BPI Group's competitive position in key markets. The integration will therefore reinforce market presence and improve customer acquisition and retention for the merged bank.

The merger is subject to conditions precedent including obtaining corporate and regulatory approvals.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

17 December 2025
Date


MARIA LOURDES P. GATMAYTAN
Corporate Secretary 