

Financial Statement

For the period 03/31/2022 to 06/30/2022

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ABF PHILS BOND INDEX FUND

BALANCE SHEET As of 06/30/2022

ASSETS

INVESTMENTS	12,506,206,638.46
ACCRUED INCOME RECEIVABLE	161,280,520.41
TOTAL ASSETS	12,667,487,158.87

LIABILITIES & EQUITY

LIABILITIES

TRUST FEE PAYABLE	3,336,329.75
OTHER PAYABLES	20,400.00
TOTAL LIABILITIES	3,356,729.75

EQUITY

CONTRIBUTION	40,399,026,746.91
WITHDRAWAL	(31,912,217,353.36)
NET INCOME/(LOSS)	(113,827,189.39)
RETAINED EARNINGS	5,107,535,254.86
UNREALIZED GAIN/(LOSS)	(816,387,029.90)
TOTAL EQUITY	12,664,130,429.12

TOTAL LIABILITIES & EQUITY	12,667,487,158.87
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ABF PHILS BOND INDEX FUND

Account Number: 13400676

INCOME STATEMENT
For the period 03/31/2022 to 06/30/2022

	2nd Quarter 2022	Year to Date 2022
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	117,608,969.76	233,245,738.00
DEPOSIT IN BANKS	780.33	1,720.41
REALIZED GAIN/(LOSS)	(3,984,559.49)	(12,057,495.19)
RGL NET CHANGE IN FAIR VALUE	(162,016,607.59)	(317,312,399.41)
TOTAL INCOME	(48,391,416.99)	(96,122,436.19)
EXPENSE		
TRUST FEE EXPENSE	(5,955,057.31)	(12,119,235.63)
TRANSACTION COST	(4,400.00)	(8,200.00)
TAXES AND LICENSES	0.00	(52,488.94)
MANAGEMENT FEE	(88,138.98)	(191,954.12)
CUSTODY FEE	(2,561,315.00)	(5,212,574.51)
MISCELLANEOUS EXPENSE	(62,000.00)	(120,300.00)
TOTAL EXPENSE	(8,670,911.29)	(17,704,753.20)
NET INCOME	(57,062,328.28)	(113,827,189.39)

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Asset Management and Trust Corporation on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

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ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION

As of 06/30/2022

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 06/30/2022	% to Total Portfolio	Accrued Income
FIXED INCOME							
GOVERNMENT SECURITIES				13,980,203,343.92	12,477,963,045.45		161,280,520.41
FXT1061 3.6% 05/04/2027	3.80%	05/04/27	817,000,000.00	843,087,938.88	784,176,698.20	6.27%	4,829,377.78
IFXT1063 5% 03222028 01	5.00%	03/22/28	308,000,000.00	304,551,010.99	307,089,582.80	2.46%	4,192,222.22
IFXT1064 5.5% 01102029 1	5.50%	01/10/29	620,000,000.00	701,857,880.13	627,618,064.00	5.02%	16,102,777.78
IFXT1065 2.3% 07092030 1	2.30%	07/09/30	475,000,000.00	464,478,792.61	378,378,682.50	3.03%	5,189,375.00
IFXT1066 3.2% 07222031 1	3.20%	07/22/31	547,510,000.00	524,980,503.64	455,224,342.45	3.64%	7,689,473.78
IFXT1067 3.9% 01202032 1	3.90%	01/20/32	305,000,000.00	283,004,052.57	266,757,941.00	2.13%	5,286,666.67
FXTN 20-21 4.2% 05/18/2037	4.20%	05/18/37	50,000,000.00	50,556,378.10	43,297,510.00	0.35%	245,000.00
IFXT2023 5.4% 01242039 1	5.40%	01/24/39	381,000,000.00	438,190,051.57	373,762,371.60	2.99%	8,915,400.00
IFXT2024 4.1% 07152041 1	4.10%	07/15/41	100,000,000.00	104,052,506.69	82,068,970.00	0.66%	1,879,166.67
IFXT3-25 1.9% 09102023 1	1.90%	09/10/23	470,000,000.00	471,618,546.20	461,432,511.00	3.69%	2,728,611.11
IFXT3-27 3.4% 04072025 1	3.40%	04/07/25	100,000,000.00	99,070,428.84	98,495,440.00	0.79%	783,888.89
IFXT5-76 3.4% 10172024 1	3.40%	10/17/24	335,000,000.00	352,736,380.79	332,039,504.50	2.65%	2,309,638.89
IFXT5-77 2.7% 04082026 1	2.70%	04/08/26	845,101,000.00	830,239,013.46	793,195,741.68	6.34%	5,197,371.15
IFXT7-62 5% 02142026 1	5.00%	02/14/26	490,000,000.00	535,158,780.99	499,579,157.00	3.99%	9,255,555.56
IFXT7-64 2.9% 04222028 1	2.90%	04/22/28	905,000,000.00	900,193,435.34	806,230,200.50	6.45%	4,957,388.89
IFXT7-65 3.75% 08122028 001	3.00%	08/12/28	685,000,000.00	651,733,733.98	607,060,426.00	4.85%	7,877,500.00
FXTN 10-59 3.300% 08/20/24	3.30%	08/20/24	370,000,000.00	379,044,683.96	366,635,627.00	2.93%	4,409,166.67
FXTN 10-60 2.900% 09/09/25	2.90%	09/09/25	943,500,000.00	944,093,695.05	908,039,779.05	7.26%	8,436,462.50
FXTN 20-12 8.200% 01/19/26	8.20%	01/19/26	36,000,000.00	55,146,517.65	40,488,742.80	0.32%	1,320,200.00
FXTN 20-13 6.400% 12/07/26	6.40%	12/07/26	20,000,000.00	24,809,522.64	21,363,540.00	0.17%	81,777.78
FXTN 20-14 6.900% 09/06/27	6.90%	09/06/27	65,000,000.00	72,645,542.24	71,078,468.50	0.57%	1,420,250.00
FXTN 20-15 7.600% 12/04/28	7.60%	12/04/28	35,000,000.00	48,195,281.89	39,424,035.00	0.32%	192,111.11
FXTN 20-16 7.00% 05/27/30	7.00%	05/27/30	309,715,000.00	430,051,063.61	340,120,712.64	2.72%	1,987,337.92
FXTN 20-17 6.400% 07/19/31	6.40%	07/19/31	994,000,000.00	1,244,881,091.46	1,050,040,030.20	8.40%	28,450,488.89
FXTN 20-18 4.700% 02/02/32	4.70%	02/02/32	45,000,000.00	49,503,223.56	41,979,258.00	0.34%	869,500.00
FXTN 20-19 4.600% 09/27/32	4.60%	09/27/32	95,000,000.00	112,815,995.76	87,504,699.50	0.70%	1,128,916.67
FXTN 20-20 2.900% 03/21/33	2.90%	03/21/33	380,000,000.00	364,144,291.31	297,743,946.00	2.38%	3,030,500.00
IFXTN2022 5.2% 02222038 1	5.20%	02/22/38	40,000,000.00	42,841,291.63	38,546,640.00	0.31%	739,555.56
FXTN 25-01 14.60% 11/29/25	14.60%	11/29/25	10,000,000.00	21,022,058.03	13,237,728.00	0.11%	125,722.22
FXTN 25-02 10.00% 07/28/30	10.00%	07/28/30	10,000,000.00	16,953,483.31	12,922,436.00	0.10%	422,222.22
FXTN 25-03 9.00% 01/26/31	9.00%	01/26/31	43,000,000.00	71,644,659.62	53,043,148.80	0.42%	1,655,500.00
FXTN 25-04 7.500% 10/05/31	7.50%	10/05/31	20,000,000.00	26,715,316.70	22,708,526.00	0.18%	354,166.67
FXTN 25-05 6.800% 11/29/32	6.80%	11/29/32	78,200,000.00	101,796,890.33	85,395,682.48	0.68%	457,904.44
FXTN 25-10 4.600% 08/16/37	4.60%	08/16/37	105,000,000.00	117,624,173.27	95,027,562.00	0.76%	1,797,833.33
FXTN 25-11 3.700% 09/09/40	3.70%	09/09/40	544,545,353.00	521,243,477.23	426,126,669.08	3.41%	6,212,354.90
FXTN 25-6 7.400% 11/05/34	7.40%	11/05/34	70,000,000.00	97,471,828.37	81,234,790.00	0.65%	791,388.89
FXTN 25-7 6.400% 09/30/35	6.40%	09/30/35	160,000,000.00	202,614,318.92	172,390,224.00	1.38%	2,560,000.00
FXTN 25-08 6.500% 12/16/35	6.50%	12/16/35	675,000,000.00	910,626,684.93	734,494,297.50	5.87%	1,706,250.00
FXTN 25-9 6.100% 09/29/36	6.10%	09/29/36	126,150,000.00	155,711,297.36	132,964,093.17	1.06%	1,945,162.92
FXTN 7-59 3.6% 04/20/2024	3.60%	04/20/24	165,000,000.00	161,564,622.20	164,877,388.50	1.32%	1,155,000.00
IFXTN761 04122025 00001	4.60%	04/12/25	260,000,000.00	251,532,898.11	264,167,878.00	2.11%	2,591,333.33
				13,980,203,343.92	12,477,963,045.45	99.8%	161,280,520.41

MONEY MARKET
DEPOSITS PESO

HONGKONG SHANGHAI BANKING CORP	28,243,593.01	28,243,593.01	28,243,593.01	0.23%
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BPI ASSET MANAGEMENT AND TRUST CORPORATION

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ABF PHILS BOND INDEX FUND

Account Number: 13400676

PORTFOLIO COMPOSITION							
As of 06/30/2022							
Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Carrying Value *	Market Value 06/30/2022	% to Total Portfolio	Accrued Income
				28,243,593.01	28,243,593.01	0.2%	
GRAND TOTAL				14,008,446,936.93	12,506,206,638.46		161,280,520.41

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.