

BPI INVEST US EQUITY INDEX FEEDER FUND

A Unit Investment Trust Fund of BPI Asset Management and Trust Corporation
Bloomberg Code: BPIUSFF PM Equity (Class A) and BPUSFFP PM (Class P)

PRODUCT HIGHLIGHT SHEET

This document is a summary of the investment product's key information. This will be material in the proper understanding of the product, its features, and its risk.

What are you investing in and who are you investing with?

The **BPI Invest US Equity Index Feeder Fund** is a global equity feeder Unit Investment Trust Fund (UITF) established by BPI Asset Management and Trust Corporation (BPI AMTC) in accordance with, and shall be operated subject to the provisions of its Declaration of Trust/ Plan Rules, and as the same may be amended from time to time, in accordance with the regulations issued by the Bangko Sentral ng Pilipinas and existing laws.

The Fund, operating as a multi-class Feeder Fund, aims to achieve for its Participants investment returns that closely track the total return of the S&P® 500 Index, before fees and expenses. As a multi-class/multi-currency fund, the Fund may be accessed by both US Dollar participants (through Class A) and Philippine Peso participants (through Class P).

The Fund is for investors who:

- Are at least classified as aggressive based on their risk profile.
- Have an investment horizon of more than five (5) years.

The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

	Class A	Class P
Fund Currency	US Dollar (USD)	Philippine Peso (PHP)
Minimum Initial Investment	USD 1,000.00	PHP 50,000.00
Minimum Transaction	USD 500.00	PHP 10,000.00

What are the key risks of this investment?

Some of the key risks associated with this Fund are listed below:

Market/Price Risk: Investors are exposed to adverse changes in the prices of large cap US stocks which may be brought about by adverse market conditions, unfavorable company earnings and valuations, and negative developments in the political and economic conditions of countries where investee companies are domiciled.

Liquidity Risk: Investors are exposed to the risk of loss due to the target fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Country Risk: Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of countries, primarily the US, which may adversely affect the value of the feeder fund.

Foreign Exchange Risk: Fluctuations of the exchange rates between the target fund currency and the class currency, including the currency of the securities in the target fund, may affect the value of the feeder fund's investment in the target fund. While the Fund's Class P accepts PHP subscriptions, no currency hedging between PHP and USD is applied, exposing Class P participants to greater foreign exchange risk.

THIS IS NOT A DEPOSIT PRODUCT. EARNINGS ARE NOT ASSURED AND PRINCIPAL AMOUNT INVESTED IS EXPOSED TO RISK OF LOSS. THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT. FINANCIAL PRODUCTS OF BPI ASSET MANAGEMENT AND TRUST CORPORATION (BPI AMTC) ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC) AND ARE NOT GUARANTEED BY BPI, BPI FAMILY SAVINGS BANK, OR BPI AMTC.

How often are valuations available?

Dealing Cut-off Time	2:30 PM
NAVPU Availability	Daily (Regular Banking Day)
Contribution Settlement	Day 2
Redemption Settlement	Day 6 End-of-Day

How can you exit from this investment and what are the risks and costs in doing so?

Investors/participants of the Fund may redeem their investment daily (regular business days). The Fund does not have a minimum holding period, and thus there are no exit fee/s. As a marked-to-market UITF, net asset value, NAVPU/price, and return may fluctuate as a result of price movements and other factors affecting the value of its investments. Gains or losses will only be realized upon actual redemption of shares from the Fund. There is risk that the value of your investment, upon redemption may be worth less than the amount of your original contribution.

What are the fees and charges of this investment?

Trust Fee	0.7500% per annum payable to the Trustee, BPI AMTC
Custodianship Fee	0.0084% payable to the Third-Party Custodian of the Fund, Bank of New York Mellon
External Auditor Fee	0.0082% payable to the External Auditor of the Fund, Isla Lipana & Co.
Broker's Fee	0.0300% payable to the brokers / dealers for the buying / selling of shares / units of the Target Fund

The above fees are already included in the computation of the Net Asset Value Per Unit (NAVPU), which is the price at which investors buy and sell UITF units. Custodianship fee, external auditor fee, and broker's fee will depend on the actual billing/charges received for the period.

What are other important information should you know before you invest?

- The Fund is available through the following: BPI Branches, BPI Online, and BPI Mobile Application.
- A Client Suitability Assessment Test shall be performed by a UITF-certified marketing personnel prior to the investor's participation in the Fund to guide him/her if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee before deciding to invest.
- Participation in the Fund shall be open to Participants with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee.
- No beneficial owner shall hold more than 10% of the Fund. Any investor who owns more than 10% shall be asked to redeem the amount (or its equivalent number of units) in excess of 10% within thirty (30) calendar days.

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BPI Asset Management and Trust Corporation (BPI AMTC) is a subsidiary of the Bank of the Philippine Islands. For any inquiries and complaints relating to our services and products, you may call our hotline: 889-10000, send an email to bpi_asset_management@bpi.com.ph or write a letter addressed to BPI Asset Management and Trust Corporation - Consumer Assistance Office, 7/F, BPI Buendia Center, Sen. Gil J. Puyat Avenue, Makati City 1209.

BPI AMTC as Trustee / Investment Manager is regulated by the Bangko Sentral ng Pilipinas (BSP) with telephone number (632) 8708-7701 and e-mail address: consumeraffairs@bsp.gov.ph.