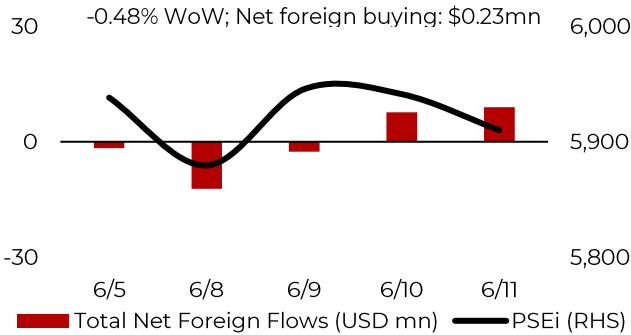


The Weekly Review

June 15, 2026

Philippine Stock Exchange Index



	Level	WoW
PSEi	5,910.06	-0.48%
3-mo bond yield	5.01%	+5.48 bps
2-yr bond yield	6.77%	-4.94 bps
5-yr bond yield	7.29%	-8.40 bps
10-yr bond yield	7.49%	-3.59 bps
USDPHP	61.35	-0.20%
Oil (Brent, \$ / barrel)	87.33	-6.19%

Local equities fell amid the lingering uncertainty over the US-Iran conflict. Markets were closed on Friday in celebration of the Philippines' Independence day.

Top performers were International Container Terminal Services, Inc. (PSE Ticker: ICT; +5.03%), Manila Electric Company (MER; +3.24%), and Globe Telecom, Inc. (GLO; +1.19%). Meanwhile, Universal Robina Corp. (PSE Ticker: URC; -6.52%), JG Summit Holdings Inc. (JGS; -8.46%), and Ayala Land Inc. (ALI; -10.03%) were the laggards.

▼ The PSEi closed at 5,910.06 (-0.48% WoW).

Local fixed income yields declined after global oil prices fell and the Philippine peso slightly strengthened following hopes of a US-Iran peace deal.

▼ On average, yields fell by 2 bps, with the 2Y closing at 6.77% (-5 bps) and the 10Y closing at 7.49% (-4 bps).

The **Philippine peso** slightly strengthened as global oil prices trended lower amid easing US, Israel, and Iran geopolitical tensions. The peso was also supported by the PH's March foreign direct investment net inflows data of \$611 million, up by 26.1% YoY.

▼ The USD/PHP pair closed at 61.35 (-0.20% WoW).

US equities rose after traders weighed SpaceX's record-breaking initial public offering and the renewed optimism over a potential US-Iran peace deal, which sent oil prices lower. Sentiment was also supported by Iran and Israel's agreement to halt attacks following an appeal by US President Trump.

▲ S&P 500 closed at 7,431.46 (+0.65% WoW).

▲ DJIA closed at 51,202.26 (+0.66% WoW).

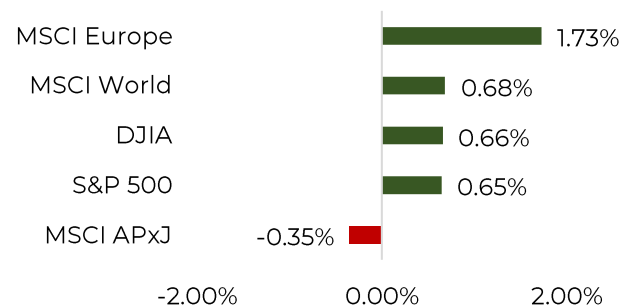
US Treasury yields fell on prospects of a US-Iran peace deal and declining oil prices. Investors also weighed May US headline inflation rising to a three-year high of 4.2% YoY (April: 3.8%) but within market expectations.

▼ On average, yields fell by 4 bps, with the 2Y closing at 4.08% (-7 bps) and the 10Y closing at 4.48% (-5 bps).

The **US dollar** weakened as investors focused on the developments surrounding the peace negotiations between the US and Iran.

▼ The DXY closed at 99.75 (-0.32% WoW).

Global Stock Indices



	Level	WoW
S&P 500	7,431.46	+0.65%
DJIA	51,202.26	+0.66%
3-mo US Treasury yield	3.71%	-0.50 bps
2-yr US Treasury yield	4.08%	-6.60 bps
5-yr US Treasury yield	4.21%	-6.40 bps
10-yr US Treasury yield	4.48%	-4.90 bps
DXY	99.75	-0.32%