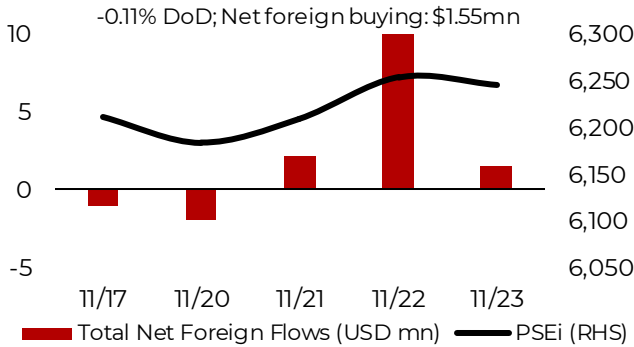


Philippine Stock Exchange Index



	Level	DoD
PSEi	6,246.20	-0.11%
3-mo bond yield	5.76%	+1.95 bps
2-yr bond yield	6.09%	-7.05 bps
10-yr bond yield	6.32%	-9.85 bps
USDPHP	55.39	-0.11%
Oil (Brent, \$ / barrel)	81.42	-0.66%

The Philippine Economic Zone Authority (PEZA) reported that investment approvals surged to Php140.9 billion as of November.

This was up 147% year-on-year from Php57.1 billion, and already surpasses the full-year approvals of PEZA in the previous year.

ACEN Corporation (Ticker: ACEN) expects to reach its 5,000-megawatt (MW) goal sooner than its 2025 target, as it prepares to accomplish more projects in the coming months. ACEN has 4,430 MW of attributable capacity, excluding the 335-MW project it won in the Department of Energy (DoE)'s green energy auction.

Local equities broke its two-day upward streak as investors took profits amid lack of positive catalysts and positioned ahead of the US Thanksgiving Holiday. The PSEi closed at 6,246.2 (-0.11% DoD).

Local fixed income yields continued to decline as investors digested policy rate hike pauses from the Bangko Sentral ng Pilipinas. On average, yields fell by 3.76 bps, with the 2Y closing at 6.09% (-7.05 bps) and the 10Y closing at 6.32% (-9.85 bps).

The **Philippine peso** strengthened following the decline in global oil prices amid the tempered expectations of production cuts by oil exporting countries. The USD/PHP pair closed at 55.39 (-0.11% DoD).

Hamburg Commercial Bank (HCOB) flash Eurozone Composite PMI edged slightly higher to 47.1 in November (October: 46.5),

but, remained at contractionary levels. The services and manufacturing PMIs rose to 48.2 and 43.8 (October: 47.8 and 43.1), respectively.

Japan's core consumer price index (CPI) picked up to 2.9% YoY in October (September: 3.0%),

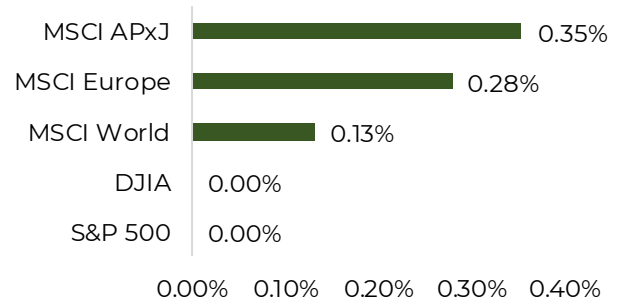
still above the Bank of Japan's 2% target. The uptick was attributed to elevated global commodity prices and the weakening of the yen.

US equities were unchanged as markets were closed in observance of the Thanksgiving holiday. The S&P 500 closed at 4,556.62 (0.00% DoD) and the DJIA closed at 35,273.03 (0.00% DoD).

US Treasury yields had no movement amid closed markets in observance of the Thanksgiving holiday. The 2Y closed at 4.90% (+0.0 bps) and the 10Y closed at 4.41% (+0.0 bps).

The **US dollar** had no movement as the markets were closed due to the Thanksgiving holiday. The DXY closed at 103.92 (+0.0% DoD).

Global Stock Indices



	Level	DoD
S&P 500	4,556.62	0.00%
DJIA	35,273.03	0.00%
3-mo US Treasury yield	5.43%	0.00 bps
2-yr US Treasury yield	4.90%	0.00 bps
10-yr US Treasury yield	4.41%	0.00 bps
DXY	103.92	0.00%