

# Financial Statements

FOR THE PERIOD DEC 31, 2025 - MAR 31, 2026

**ABF PHILS BOND INDEX FUND**

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**BALANCE SHEET**

As of 03/31/2026

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**ASSETS**

INVESTMENTS	19,417,053,851.41
ACCRUED INCOME RECEIVABLE	226,648,012.45
<b>TOTAL ASSETS</b>	<b>19,643,701,863.86</b>

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**LIABILITIES & EQUITY**

**LIABILITIES**

TRUST FEE PAYABLE	4,679,798.20
OTHER PAYABLES	17,200.00
<b>TOTAL LIABILITIES</b>	<b>4,696,998.20</b>

**EQUITY**

CONTRIBUTION	51,678,777,166.58
WITHDRAWAL	(38,797,987,760.10)
NET INCOME/(LOSS)	(515,570,382.13)
RETAINED EARNINGS	7,273,785,841.31
<b>TOTAL EQUITY</b>	<b>19,639,004,865.66</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>19,643,701,863.86</b>
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# Financial Statements

ABF PHILS BOND INDEX FUND

**INCOME STATEMENT**  
For the period 12/31/2025 to 03/31/2026

	1st Quarter 2026	Year to Date 2026
<b>INCOME</b>		
INTEREST INCOME		
GOVERNMENT SECURITIES	229,540,367.49	229,540,367.49
DEPOSIT IN BANKS	1,137.70	1,137.70
REALIZED GAIN/(LOSS)	1,022,914.52	1,022,914.52
RGL NET CHANGE IN FAIR VALUE	(732,612,985.65)	(732,612,985.65)
<b>TOTAL INCOME</b>	<b>(502,048,565.94)</b>	<b>(502,048,565.94)</b>
<b>EXPENSE</b>		
TRUST FEE EXPENSE	(9,285,108.22)	(9,285,108.22)
TRANSACTION COST	(9,400.00)	(9,400.00)
TAXES AND LICENSES	(60,486.09)	(60,486.09)
MANAGEMENT FEE	(119,926.93)	(119,926.93)
CUSTODY FEE	(3,993,594.95)	(3,993,594.95)
MISCELLANEOUS EXPENSE	(53,300.00)	(53,300.00)
<b>TOTAL EXPENSE</b>	<b>(13,521,816.19)</b>	<b>(13,521,816.19)</b>
<b>NET INCOME</b>	<b>(515,570,382.13)</b>	<b>(515,570,382.13)</b>

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

# Financial Statements

ABF PHILS BOND INDEX FUND

**PORTFOLIO COMPOSITION**  
As of 03/31/2026

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
<b>PHP</b>											
<b>FIXED INCOME</b>											
<b>GOVERNMENT SECURITIES</b>											
				<b>20,703,293,464.10</b>			<b>226,648,012.45</b>			<b>19,382,158,376.61</b>	
<b>FAIR VALUE THROUGH PROFIT OR LOSS</b>											
IFXT1061	3.80%	05/04/27	697,000,000.0000	713,278,548.60	102.34	4.6200%	10,741,544.44	99.14	690,991,511.50	-1.20%	3.56%
IFXT1063	5.00%	03/22/28	338,000,000.0000	336,467,496.51	99.55	4.8600%	375,555.56	100.26	338,879,239.40	0.31%	1.75%
IFXT1064	5.50%	01/10/29	968,200,000.0000	1,037,051,428.48	107.11	5.0600%	11,981,475.00	101.11	978,925,138.68	-1.58%	5.04%
IFXT1065	2.30%	07/09/30	439,700,000.0000	427,861,352.12	97.31	5.3500%	2,303,539.44	88.49	389,088,331.50	-10.22%	2.00%
IFXT1066	3.20%	07/22/31	547,510,000.0000	524,980,503.64	95.89	5.4600%	3,358,061.33	89.68	491,022,298.28	-8.06%	2.53%
IFXT1067	3.90%	01/20/32	390,000,000.0000	359,016,763.80	92.06	5.5000%	2,999,750.00	92.11	359,236,527.00	-2.75%	1.85%
IFXT1068	5.80%	06/23/32	422,367,000.0000	437,043,469.01	103.47	5.5300%	6,668,705.63	101.39	428,231,481.32	-1.09%	2.21%
IFXT1069	5.40%	09/15/32	1,310,000,000.0000	1,348,708,199.58	102.95	5.5400%	3,144,000.00	99.24	1,299,994,744.00	-3.28%	6.70%
IFXT1070	6.00%	10/20/32	50,000,000.0000	53,136,525.64	106.27	5.5500%	1,341,666.67	102.46	51,231,010.00	-3.14%	0.26%
IFXT1071	5.30%	08/17/33	380,000,000.0000	383,700,412.94	100.97	5.5800%	2,461,555.56	98.35	373,721,602.00	-2.50%	1.92%
IFXT10-72	5.00%	01/25/34	1,015,000,000.0000	1,023,723,044.02	100.86	5.5900%	9,304,166.67	96.32	977,675,709.50	-4.41%	5.04%
IFXT2021	4.20%	05/18/37	80,000,000.0000	77,982,579.44	97.48	5.6300%	1,232,000.00	88.28	70,620,656.00	-9.43%	0.36%
IFXT2023	5.40%	01/24/39	495,980,000.0000	529,168,886.28	106.69	5.6500%	4,984,599.00	97.73	484,744,713.85	-7.32%	2.50%
IFXT2024	4.10%	07/15/41	45,000,000.0000	46,823,628.01	104.05	5.6800%	389,500.00	84.00	37,800,364.50	-18.73%	0.19%
IFXT5-78	4.90%	01/11/29	90,000,000.0000	90,306,640.83	100.34	5.0600%	980,000.00	99.57	89,614,098.00	-0.69%	0.46%
IFXT7-64	2.90%	04/22/28	870,000,000.0000	846,887,664.42	97.34	4.8800%	11,143,250.00	96.16	836,607,747.00	-2.14%	4.31%
IFXT7-65	3.00%	08/12/28	823,711,000.0000	781,729,515.58	94.90	4.9600%	3,363,486.58	95.68	788,097,113.58	-1.95%	4.06%
IFXT7-67	5.20%	05/19/29	658,492,000.0000	668,270,243.86	101.48	5.1500%	12,555,247.47	100.15	659,474,140.82	-0.85%	3.40%
IFXT7-68	5.60%	10/13/29	461,280,000.0000	474,010,440.29	102.76	5.2200%	12,054,784.00	101.20	466,799,261.33	-0.78%	2.40%
IFXT7-71	4.90%	01/18/31	401,907,800.0000	400,596,490.71	99.67	5.4100%	3,993,400.56	97.85	393,247,812.25	-2.05%	2.03%
IFXTN1073	5.10%	04/28/35	1,470,000,000.0000	1,488,683,816.67	101.27	5.6000%	31,862,250.00	96.45	1,417,833,081.00	-4.70%	7.30%
IFXTN1074	4.74%	02/23/36	310,000,000.0000	302,918,736.87	97.72	5.6200%	1,551,033.33	93.40	289,555,283.00	-4.42%	1.49%
IFXTN1301	5.00%	04/20/36	75,000,000.0000	75,512,669.97	100.68	5.6200%	1,677,083.33	95.29	71,467,537.50	-5.31%	0.37%
IFXTN1501	5.60%	07/13/38	65,000,000.0000	68,842,098.59	105.91	5.6400%	788,666.67	99.61	64,743,828.50	-5.64%	0.33%
IFXTN2014	6.90%	09/06/27	335,000,000.0000	357,407,460.04	106.69	4.7200%	1,541,000.00	102.99	345,019,548.50	0.08%	1.78%
IFXTN2015	7.60%	12/04/28	35,000,000.0000	48,195,281.89	137.70	5.0500%	857,111.11	106.33	37,214,229.50	-1.61%	0.19%
IFXTN2016	7.00%	05/27/30	215,243,000.0000	297,789,507.45	138.35	5.3400%	5,147,895.08	106.13	228,432,079.40	-6.45%	1.18%
IFXTN2017	6.40%	07/19/31	1,124,000,000.0000	1,327,301,096.58	118.09	5.4700%	14,187,377.78	104.25	1,171,761,345.20	-5.20%	6.03%

# Financial Statements

ABF PHILS BOND INDEX FUND

**PORTFOLIO COMPOSITION**  
As of 03/31/2026

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN2018	4.70%	02/02/32	45,000,000.0000	49,503,223.56	110.01	5.5100%	340,750.00	96.01	43,202,668.50	-7.46%	0.22%
IFXTN2019	4.60%	09/27/32	95,000,000.0000	112,815,995.76	118.75	5.5400%	36,416.67	94.92	90,170,874.50	-11.74%	0.46%
IFXTN2020	2.90%	03/21/33	370,000,000.0000	351,290,903.20	94.94	5.5600%	268,250.00	84.77	313,659,952.00	-12.69%	1.62%
IFXTN2022	5.20%	02/22/38	98,800,000.0000	103,565,400.48	104.82	5.6400%	542,302.22	96.22	95,066,535.72	-7.47%	0.49%
IFXTN2025	6.50%	11/24/42	290,000,000.0000	331,238,032.68	114.22	5.7000%	6,649,861.11	108.49	314,618,912.00	-4.06%	1.62%
IFXTN2026	5.00%	02/28/44	210,000,000.0000	204,128,060.22	97.20	5.7200%	884,831.46	91.94	193,078,746.00	-5.57%	0.99%
IFXTN2027	5.50%	05/23/44	768,500,000.0000	810,863,228.07	105.51	5.7300%	15,028,444.44	97.43	748,761,384.90	-7.48%	3.86%
IFXTN2502	10.00%	07/28/30	10,000,000.0000	16,953,483.31	169.53	5.3600%	172,222.22	117.71	11,770,861.00	-3.64%	0.06%
IFXTN2503	9.00%	01/26/31	43,000,000.0000	71,644,659.62	166.62	5.4200%	688,000.00	115.01	49,453,401.30	-6.03%	0.25%
IFXTN2504	7.50%	10/05/31	20,000,000.0000	26,715,316.70	133.58	5.4800%	733,333.33	109.49	21,898,292.00	-3.00%	0.11%
IFXTN2505	6.80%	11/29/32	88,200,000.0000	113,094,749.19	128.23	5.5500%	2,015,860.00	106.87	94,256,394.12	-5.52%	0.49%
IFXTN2510	4.60%	08/16/37	105,000,000.0000	117,624,173.27	112.02	5.6300%	590,333.33	91.40	95,965,768.50	-14.65%	0.49%
IFXTN2511	3.70%	09/09/40	584,545,353.0000	556,195,703.15	95.15	5.6700%	1,261,643.72	80.77	472,140,204.34	-15.88%	2.43%
IFXTN2512	5.10%	01/30/50	292,000,000.0000	289,476,376.75	99.14	5.7800%	2,482,000.00	91.22	266,349,114.00	-8.00%	1.37%
IFXTN256	7.40%	11/05/34	291,200,000.0000	362,354,451.54	124.43	5.6000%	8,679,377.78	112.16	326,604,328.96	-4.10%	1.68%
IFXTN257	6.40%	09/30/35	501,965,000.0000	578,481,741.58	115.24	5.6100%		105.75	530,832,806.36	-4.23%	2.73%
IFXTN258	6.50%	12/16/35	583,000,000.0000	775,756,535.10	133.06	5.6200%	10,947,444.44	106.55	621,191,688.70	-10.82%	3.20%
IFXTN259	6.10%	09/29/36	76,150,000.0000	93,994,572.28	123.43	5.6200%	12,903.19	103.73	78,991,461.10	-8.62%	0.41%
IFXTN769	4.80%	04/27/30	130,000,000.0000	130,184,861.53	100.14	5.3200%	2,669,333.33	98.10	127,532,912.00	-1.97%	0.66%
IFXTN770	5.10%	07/27/30	1,065,000,000.0000	1,080,017,494.29	101.41	5.3500%	9,656,000.00	99.02	1,054,581,637.50	-2.19%	5.43%
<b>TOTAL FIXED INCOME</b>				<b>20,703,293,464.10</b>					<b>19,382,158,376.61</b>	<b>-4.64%</b>	<b>99.82%</b>
<b>MONEY MARKET</b>											
<b>DEPOSITS PESO</b>				<b>34,895,474.80</b>					<b>34,895,474.80</b>		
DEP-HSBC			34,895,474.8008	34,895,474.80	1.00				34,895,474.80		0.18%
<b>TOTAL MONEY MARKET</b>				<b>34,895,474.80</b>					<b>34,895,474.80</b>		<b>0.18%</b>
<b>TOTAL</b>				<b>20,738,188,938.90</b>					<b>19,417,053,851.41</b>	<b>-4.63%</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>				<b>20,738,188,938.90</b>					<b>19,417,053,851.41</b>	<b>-4.63%</b>	<b>100.00%</b>

\* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

\*\* Market value of Amortized Cost Securities is equivalent to Book Value.