

Financial Statements

FOR THE PERIOD SEP 30, 2025 - DEC 31, 2025

Page 1 of 4

ABF PHILS BOND INDEX FUND

BALANCE SHEET

 As of 12/31/2025

ASSETS

INVESTMENTS	19,996,064,689.05
ACCRUED INCOME RECEIVABLE	285,192,161.64
TOTAL ASSETS	20,281,256,850.69

LIABILITIES & EQUITY

LIABILITIES	
TRUST FEE PAYABLE	4,796,844.28
OTHER PAYABLES	15,200.00
TOTAL LIABILITIES	4,812,044.28
EQUITY	
CONTRIBUTION	51,040,810,108.43
WITHDRAWAL	(38,038,151,143.33)
NET INCOME/(LOSS)	1,020,791,247.56
RETAINED EARNINGS	6,252,994,593.75
TOTAL EQUITY	20,276,444,806.41
TOTAL LIABILITIES & EQUITY	20,281,256,850.69

Financial Statements

Page 2 of 4

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

INCOME STATEMENT
 For the period 09/30/2025 to 12/31/2025

	4th Quarter 2025	Year to Date 2025
INCOME		
INTEREST INCOME		
GOVERNMENT SECURITIES	225,281,291.54	831,094,220.75
DEPOSIT IN BANKS	638.94	3,422.78
REALIZED GAIN/(LOSS)	(1,351,585.05)	(38,088,790.23)
RGL NET CHANGE IN FAIR VALUE	3,661,219.29	278,223,753.99
TOTAL INCOME	227,591,564.72	1,071,232,607.29
EXPENSE		
TRUST FEE EXPENSE	(9,342,390.62)	(34,499,878.78)
TRANSACTION COST	(10,400.00)	(40,600.00)
TAXES AND LICENSES	(234,224.70)	(234,224.70)
MANAGEMENT FEE	23,712.81	(240,704.11)
CUSTODY FEE	(4,018,232.52)	(14,838,657.58)
MISCELLANEOUS EXPENSE	(48,600.00)	(193,600.00)
AUDIT FEES EXPENSE	0.00	(393,694.56)
TOTAL EXPENSE	(13,630,135.03)	(50,441,359.73)
NET INCOME	213,961,429.69	1,020,791,247.56

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

Financial Statements

Page 3 of 4

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

PORTFOLIO COMPOSITION
As of 12/31/2025

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
PHP											
FIXED INCOME											
GOVERNMENT SECURITIES											
FAIR VALUE THROUGH PROFIT OR LOSS											
IFXT1061	3.80%	05/04/27	697,000,000.0000	713,278,548.60	102.34	4.3100%	4,120,044.44	99.34	692,387,184.30	-1.08%	3.46%
IFXT1063	5.00%	03/22/28	338,000,000.0000	336,467,496.51	99.55	4.3500%	4,600,555.56	101.36	342,581,015.40	1.41%	1.71%
IFXT1064	5.50%	01/10/29	938,200,000.0000	1,006,099,663.63	107.24	4.4300%	24,510,475.00	103.00	966,371,331.40	0.04%	4.83%
IFXT1065	2.30%	07/09/30	439,700,000.0000	427,861,352.12	97.31	4.6500%	4,831,814.44	90.52	398,023,387.26	-8.08%	1.99%
IFXT1066	3.20%	07/22/31	547,510,000.0000	524,980,503.64	95.89	4.7400%	7,738,141.33	92.56	506,762,225.26	-5.02%	2.53%
IFXT1067	3.90%	01/20/32	390,000,000.0000	359,016,763.80	92.06	4.7500%	6,802,250.00	95.56	372,669,804.00	1.09%	1.86%
IFXT1068	5.80%	06/23/32	407,367,000.0000	421,100,865.37	103.37	4.7600%	525,050.80	105.72	430,656,375.07	3.18%	2.15%
IFXT1069	5.40%	09/15/32	1,385,000,000.0000	1,425,224,157.55	102.90	4.7700%	22,021,500.00	103.58	1,434,534,386.50	0.94%	7.17%
IFXT1070	6.00%	10/20/32	50,000,000.0000	53,136,525.64	106.27	4.7700%	591,666.67	107.06	53,527,700.00	1.03%	0.27%
IFXT1071	5.30%	08/17/33	350,000,000.0000	352,694,832.44	100.77	4.7800%	6,904,722.22	103.28	361,469,080.00	2.57%	1.81%
IFXT10-72	5.00%	01/25/34	970,000,000.0000	977,900,694.38	100.81	4.7900%	21,016,666.67	101.41	983,716,867.00	0.67%	4.92%
IFXT2021	4.20%	05/18/37	80,000,000.0000	77,982,579.44	97.48	4.9100%	392,000.00	93.84	75,071,984.00	-3.68%	0.38%
IFXT2023	5.40%	01/24/39	495,980,000.0000	529,168,886.28	106.69	5.0200%	11,680,329.00	103.62	513,957,985.45	-1.81%	2.57%
IFXT2024	4.10%	07/15/41	45,000,000.0000	46,823,628.01	104.05	5.1500%	850,750.00	88.87	39,992,422.50	-14.05%	0.20%
IFXT3-30	4.80%	01/04/27	220,400,000.0000	220,678,660.05	100.13	4.3000%	5,201,440.00	100.49	221,483,817.00	0.42%	1.11%
IFXT5-78	4.90%	01/11/29	90,000,000.0000	90,306,640.83	100.34	4.4300%	2,082,500.00	101.32	91,186,254.00	1.02%	0.46%
IFXT7-64	2.90%	04/22/28	975,000,000.0000	949,098,244.63	97.34	4.3600%	5,419,375.00	96.82	943,990,417.50	-1.27%	4.72%
IFXT7-65	3.00%	08/12/28	728,711,000.0000	689,631,195.96	94.64	4.3900%	8,440,902.42	96.60	703,927,393.15	-0.83%	3.52%
IFXT7-67	5.20%	05/19/29	658,492,000.0000	668,270,243.86	101.48	4.4800%	3,994,851.47	102.23	673,197,443.34	1.14%	3.37%
IFXT7-68	5.60%	10/13/29	476,280,000.0000	489,424,411.42	102.76	4.5400%	5,778,864.00	103.65	493,686,081.25	1.51%	2.47%
IFXT7-71	4.90%	01/18/31	325,000,000.0000	321,428,234.33	98.90	4.7200%	7,210,486.11	100.79	327,562,917.50	1.60%	1.64%
IFXTN1073	5.10%	04/28/35	1,380,000,000.0000	1,398,106,214.73	101.31	4.8200%	12,316,500.00	102.11	1,409,082,672.00	0.82%	7.05%
IFXTN1301	5.00%	04/20/36	50,000,000.0000	50,169,556.22	100.34	4.8400%	493,055.56	101.24	50,619,935.00	0.96%	0.25%
IFXTN1501	5.60%	07/13/38	65,000,000.0000	68,842,098.59	105.91	4.9800%	1,698,666.67	105.69	68,696,498.00	0.04%	0.34%
IFXTN2013	6.40%	12/07/26	40,000,000.0000	45,468,946.77	113.67	4.2900%	163,555.56	101.91	40,763,196.00	0.12%	0.20%
IFXTN2014	6.90%	09/06/27	335,000,000.0000	357,407,460.04	106.69	4.3200%	7,319,750.00	104.14	348,858,481.00	0.72%	1.74%
IFXTN2015	7.60%	12/04/28	35,000,000.0000	48,195,281.89	137.70	4.4200%	192,111.11	108.64	38,025,403.50	-0.11%	0.19%
IFXTN2016	7.00%	05/27/30	215,243,000.0000	297,789,507.45	138.35	4.6300%	1,381,142.58	109.35	235,375,345.04	-4.23%	1.18%

Financial Statements

Page 4 of 4

ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

PORTFOLIO COMPOSITION
As of 12/31/2025

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN2017	6.40%	07/19/31	1,099,000,000.0000	1,300,144,083.89	118.30	4.7400%	31,455,822.22	108.03	1,187,198,926.20	-2.17%	5.94%
IFXTN2018	4.70%	02/02/32	45,000,000.0000	49,503,223.56	110.01	4.7500%	869,500.00	99.72	44,872,096.50	-4.02%	0.22%
IFXTN2019	4.60%	09/27/32	95,000,000.0000	112,815,995.76	118.75	4.7700%	1,128,916.67	99.02	94,072,743.00	-8.14%	0.47%
IFXTN2020	2.90%	03/21/33	350,000,000.0000	333,500,556.77	95.29	4.7800%	2,791,250.00	88.63	310,216,795.00	-9.07%	1.55%
IFXTN2022	5.20%	02/22/38	98,800,000.0000	103,565,400.48	104.82	4.9600%	1,826,702.22	102.16	100,933,684.80	-1.82%	0.50%
IFXTN2025	6.50%	11/24/42	290,000,000.0000	331,238,032.68	114.22	5.1700%	1,937,361.11	114.82	332,972,374.00	1.42%	1.67%
IFXTN2026	5.00%	02/28/44	210,000,000.0000	204,128,060.22	97.20	5.2000%	3,587,500.00	97.71	205,190,349.00	0.38%	1.03%
IFXTN2027	5.50%	05/23/44	783,500,000.0000	828,970,172.14	105.80	5.2000%	4,548,652.78	103.52	811,088,602.00	-1.99%	4.06%
IFXTN2502	10.00%	07/28/30	10,000,000.0000	16,953,483.31	169.53	4.6600%	422,222.22	121.78	12,178,329.00	-1.23%	0.06%
IFXTN2503	9.00%	01/26/31	43,000,000.0000	71,644,659.62	166.62	4.7200%	1,655,500.00	119.09	51,207,822.80	-3.53%	0.26%
IFXTN2504	7.50%	10/05/31	20,000,000.0000	26,715,316.70	133.58	4.7400%	358,333.33	113.75	22,749,412.00	0.33%	0.11%
IFXTN2505	6.80%	11/29/32	88,200,000.0000	113,094,749.19	128.23	4.7700%	516,460.00	111.81	98,612,530.38	-1.52%	0.49%
IFXTN2510	4.60%	08/16/37	105,000,000.0000	117,624,173.27	112.02	4.9300%	1,797,833.33	97.12	101,975,160.00	-9.41%	0.51%
IFXTN2511	3.70%	09/09/40	584,545,353.0000	556,195,703.15	95.15	5.1200%	6,668,688.24	85.46	499,535,097.68	-10.96%	2.50%
IFXTN2512	5.10%	01/30/50	307,000,000.0000	304,346,738.56	99.14	5.1800%	6,523,750.00	98.84	303,448,347.70	-0.30%	1.52%
IFXTN256	7.40%	11/05/34	291,200,000.0000	362,354,451.54	124.43	4.8100%	3,292,177.78	118.49	345,047,597.44	0.98%	1.73%
IFXTN257	6.40%	09/30/35	501,965,000.0000	578,481,741.58	115.24	4.8200%	8,031,440.00	112.15	562,942,654.07	1.36%	2.82%
IFXTN258	6.50%	12/16/35	583,000,000.0000	775,756,535.10	133.06	4.8300%	1,473,694.44	113.11	659,437,771.30	-5.65%	3.30%
IFXTN259	6.10%	09/29/36	76,150,000.0000	93,994,572.28	123.43	4.8700%	1,174,190.69	110.16	83,890,137.30	-3.17%	0.42%
IFXTN769	4.80%	04/27/30	130,000,000.0000	130,184,861.53	100.14	4.6200%	1,109,333.33	100.71	130,919,529.00	0.64%	0.65%
IFXTN770	5.10%	07/27/30	1,180,000,000.0000	1,197,082,268.89	101.45	4.6500%	25,743,666.67	101.81	1,201,412,870.00	0.48%	6.01%
TOTAL FIXED INCOME				20,554,847,974.40			285,192,161.64		19,978,080,431.59	-1.04%	99.91%
MONEY MARKET											
DEPOSITS PESO				17,984,257.46					17,984,257.46		
DEP-HSBC			17,984,257.4608	17,984,257.46	1.00				17,984,257.46		0.09%
TOTAL MONEY MARKET				17,984,257.46					17,984,257.46		0.09%
TOTAL				20,572,832,231.86			285,192,161.64		19,996,064,689.05	-1.04%	100.00%
GRAND TOTAL				20,572,832,231.86			285,192,161.64		19,996,064,689.05	-1.04%	100.00%

* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

** Market value of Amortized Cost Securities is equivalent to Book Value.