

# Financial Statements

FOR THE PERIOD DEC 31, 2024 - MAR 31, 2025

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## ABF PHILS BOND INDEX FUND

### BALANCE SHEET

As of 03/31/2025

#### ASSETS

INVESTMENTS	17,402,955,788.09
ACCRUED INCOME RECEIVABLE	191,239,104.33
RECEIVABLES	32,787,018.51
<b>TOTAL ASSETS</b>	<b>17,626,981,910.93</b>

#### LIABILITIES & EQUITY

##### LIABILITIES

TRUST FEE PAYABLE	4,454,754.59
OTHER PAYABLES	24,836,997.65
<b>TOTAL LIABILITIES</b>	<b>29,291,752.24</b>

##### EQUITY

CONTRIBUTION	47,286,774,022.00
WITHDRAWAL	(36,249,233,623.36)
NET INCOME/(LOSS)	307,155,166.30
RETAINED EARNINGS	6,252,994,593.75
<b>TOTAL EQUITY</b>	<b>17,597,690,158.69</b>

<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>17,626,981,910.93</b>
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# Financial Statements

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ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

## INCOME STATEMENT For the period 12/31/2024 to 03/31/2025

	1st Quarter 2025	Year to Date 2025
<b>INCOME</b>		
INTEREST INCOME		
GOVERNMENT SECURITIES	197,657,719.54	197,657,719.54
DEPOSIT IN BANKS	893.39	893.39
REALIZED GAIN/(LOSS)	(24,325,340.50)	(24,325,340.50)
RGL NET CHANGE IN FAIR VALUE	145,688,262.85	145,688,262.85
<b>TOTAL INCOME</b>	<b>319,021,535.28</b>	<b>319,021,535.28</b>
<b>EXPENSE</b>		
TRUST FEE EXPENSE	(8,192,040.34)	(8,192,040.34)
TRANSACTION COST	(9,600.00)	(9,600.00)
MANAGEMENT FEE	(87,170.40)	(87,170.40)
CUSTODY FEE	(3,523,458.24)	(3,523,458.24)
MISCELLANEOUS EXPENSE	(54,100.00)	(54,100.00)
<b>TOTAL EXPENSE</b>	<b>(11,866,368.98)</b>	<b>(11,866,368.98)</b>
<b>NET INCOME</b>	<b>307,155,166.30</b>	<b>307,155,166.30</b>

Unless otherwise duly exempted by law and applicable regulations, all income received or held by BPI Wealth on behalf of the aforementioned account is net of withholding tax as determined to be applicable by the appropriate withholding agent. It is the responsibility of the clients to consult with their respective tax counsels.

# Financial Statements

## ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

### PORTFOLIO COMPOSITION

As of 03/31/2025

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
<b>PHP</b>											
<b>FIXED INCOME</b>											
<b>GOVERNMENT SECURITIES</b>				<b>18,029,369,612.85</b>			<b>191,239,104.33</b>		<b>17,350,878,084.27</b>		
<b>FAIR VALUE THROUGH PROFIT OR LOSS</b>											
IFXT1061	3.80%	05/04/27	777,000,000.0000	795,146,961.64	102.34	4.6200%	11,974,433.33	98.38	764,433,734.40	-2.26%	4.39%
IFXT1063	5.00%	03/22/28	378,000,000.0000	376,286,135.15	99.55	4.6200%	420,000.00	101.05	381,983,477.40	1.13%	2.19%
IFXT1064	5.50%	01/10/29	978,200,000.0000	1,052,371,776.03	107.58	4.6600%	12,105,225.00	102.87	1,006,260,253.92	-0.80%	5.78%
IFXT1065	2.30%	07/09/30	489,700,000.0000	476,515,133.36	97.31	4.7100%	2,565,483.89	88.84	435,034,397.24	-9.59%	2.50%
IFXT1066	3.20%	07/22/31	547,510,000.0000	524,980,503.64	95.89	4.7600%	3,358,061.33	91.59	501,465,504.02	-5.71%	2.88%
IFXT1067	3.90%	01/20/32	390,000,000.0000	359,016,763.80	92.06	4.7900%	2,999,750.00	94.90	370,102,512.00	1.01%	2.13%
IFXT1068	5.80%	06/23/32	397,367,000.0000	410,571,089.21	103.32	4.8200%	6,747,650.08	105.92	420,883,298.27	3.22%	2.42%
IFXT1069	5.40%	09/15/32	805,000,000.0000	821,074,294.13	102.00	4.8400%	1,932,000.00	103.46	832,886,005.00	1.68%	4.79%
IFXT1070	6.00%	10/20/32	90,000,000.0000	92,295,495.00	102.55	4.8500%	2,415,000.00	107.20	96,480,216.00	5.03%	0.55%
IFXT1071	5.30%	08/17/33	405,000,000.0000	406,356,676.54	100.33	4.9100%	2,623,500.00	102.65	415,719,985.50	2.37%	2.39%
IFXT10-72	5.00%	01/25/34	935,000,000.0000	942,482,871.23	100.80	4.9300%	8,570,833.33	100.48	939,443,587.50	-0.30%	5.40%
IFXT2021	4.20%	05/18/37	50,000,000.0000	50,556,378.10	101.11	5.0500%	770,000.00	92.39	46,195,415.00	-8.42%	0.27%
IFXT2023	5.40%	01/24/39	455,980,000.0000	487,802,326.24	106.98	5.0900%	4,582,599.00	103.02	469,734,317.51	-2.78%	2.70%
IFXT2024	4.10%	07/15/41	45,000,000.0000	46,823,628.01	104.05	5.1400%	389,500.00	88.65	39,890,587.50	-14.36%	0.23%
IFXT3-29	5.00%	09/07/26	10,000,000.0000	9,999,607.60	100.00	4.6000%	33,333.33	100.54	10,054,348.00	0.55%	0.06%
IFXT3-30	4.80%	01/04/27	200,400,000.0000	200,595,388.85	100.10	4.6100%	2,324,640.00	100.31	201,019,236.00	0.23%	1.16%
IFXT5-77	2.70%	04/08/26	785,409,000.0000	764,834,360.38	97.38	4.5800%	10,190,681.78	98.14	770,803,455.70	-1.00%	4.43%
IFXT5-78	4.90%	01/11/29	55,000,000.0000	54,970,567.67	99.95	4.6600%	598,888.89	100.81	55,447,540.50	0.85%	0.32%
IFXT7-64	2.90%	04/22/28	730,000,000.0000	714,442,522.08	97.87	4.6200%	9,029,875.00	95.15	694,571,640.00	-3.34%	3.99%
IFXT7-65	3.00%	08/12/28	728,711,000.0000	689,631,195.96	94.64	4.6400%	2,975,569.92	94.95	691,930,186.73	-1.82%	3.98%
IFXT7-67	5.20%	05/19/29	658,492,000.0000	668,270,243.86	101.48	4.6800%	12,555,247.47	101.94	671,247,516.83	0.63%	3.86%
IFXT7-68	5.60%	10/13/29	511,280,000.0000	524,064,196.42	102.50	4.6900%	13,361,450.67	103.67	530,060,183.58	1.60%	3.05%
IFXT7-71	4.90%	01/18/31	225,000,000.0000	220,246,749.36	97.89	4.7300%	2,235,625.00	100.83	226,861,582.50	2.75%	1.30%
IFXTN1301	5.00%	04/20/36	50,000,000.0000	50,169,556.22	100.34	5.0200%	1,118,055.56	99.86	49,932,280.00	-0.43%	0.29%
IFXTN1501	5.60%	07/13/38	35,000,000.0000	36,800,466.08	105.14	5.0800%	424,666.67	104.99	36,747,949.00	0.04%	0.21%
IFXTN2013	6.40%	12/07/26	40,000,000.0000	45,468,946.77	113.67	4.6200%	803,555.56	102.86	41,144,636.00	-0.31%	0.24%
IFXTN2014	6.90%	09/06/27	320,000,000.0000	342,381,860.07	106.99	4.6200%	1,472,000.00	105.19	336,596,864.00	0.42%	1.93%
IFXTN2015	7.60%	12/04/28	35,000,000.0000	48,195,281.89	137.70	4.6600%	857,111.11	109.84	38,442,344.50	-0.92%	0.22%

BPI WEALTH - A TRUST CORPORATION

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# Financial Statements

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## ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

### PORTFOLIO COMPOSITION

As of 03/31/2025

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
IFXTN2016	7.00%	05/27/30	215,243,000.0000	297,789,507.45	138.35	4.7100%	5,147,895.08	110.36	237,541,184.68	-5.19%	1.36%
IFXTN2017	6.40%	07/19/31	1,074,000,000.0000	1,288,621,638.40	119.98	4.7600%	13,556,266.67	108.84	1,168,926,886.20	-2.91%	6.72%
IFXTN2018	4.70%	02/02/32	45,000,000.0000	49,503,223.56	110.01	4.7900%	340,750.00	99.48	44,767,048.50	-4.64%	0.26%
IFXTN2019	4.60%	09/27/32	95,000,000.0000	112,815,995.76	118.75		36,416.67	98.49	93,561,386.50	-9.29%	0.54%
IFXTN2020	2.90%	03/21/33	350,000,000.0000	333,500,556.77	95.29		253,750.00	87.00	304,508,855.00	-10.53%	1.75%
IFXTN2022	5.20%	02/22/38	98,800,000.0000	103,565,400.48	104.82	5.0700%	542,302.22	101.24	100,027,451.68	-2.87%	0.57%
IFXTN2025	6.50%	11/24/42	315,000,000.0000	358,730,405.46	113.88	5.1500%	7,223,125.00	115.53	363,921,705.00	2.16%	2.09%
IFXTN2026	5.00%	02/28/44	255,000,000.0000	247,171,112.45	96.93	5.1600%	1,074,438.20	98.07	250,089,567.00	1.09%	1.44%
IFXTN2027	5.50%	05/23/44	520,000,000.0000	554,753,061.65	106.68	5.1600%	10,168,888.89	104.07	541,153,808.00	-2.37%	3.11%
IFXTN2502	10.00%	07/28/30	10,000,000.0000	16,953,483.31	169.53		172,222.22	124.60	12,459,801.00	-1.68%	0.07%
IFXTN2503	9.00%	01/26/31	43,000,000.0000	71,644,659.62	166.62		688,000.00	121.47	52,230,190.80	-4.03%	0.30%
IFXTN2504	7.50%	10/05/31	20,000,000.0000	26,715,316.70	133.58	4.7700%	733,333.33	115.13	23,025,464.00	0.22%	0.13%
IFXTN2505	6.80%	11/29/32	88,200,000.0000	113,094,749.19	128.23	4.8600%	2,015,860.00	112.28	99,032,309.46	-2.16%	0.57%
IFXTN2510	4.60%	08/16/37	105,000,000.0000	117,624,173.27	112.02		590,333.33	95.87	100,661,095.50	-10.89%	0.58%
IFXTN2511	3.70%	09/09/40	584,545,353.0000	556,195,703.15	95.15	5.1300%	1,261,643.72	84.88	496,171,974.44	-11.43%	2.85%
IFXTN2512	5.10%	01/30/50	65,000,000.0000	64,814,916.24	99.72	5.1800%	552,500.00	98.84	64,248,567.50	-0.87%	0.37%
IFXTN256	7.40%	11/05/34	291,200,000.0000	362,354,451.54	124.43	4.9700%	8,679,377.78	118.37	344,693,090.56	-0.12%	1.98%
IFXTN257	6.40%	09/30/35	439,965,000.0000	508,939,295.41	115.68	5.0000%		111.32	489,774,801.54	0.22%	2.81%
IFXTN258	6.50%	12/16/35	593,000,000.0000	797,585,721.15	134.50	5.0100%	11,135,222.22	112.25	665,656,732.00	-7.70%	3.82%
IFXTN259	6.10%	09/29/36	126,150,000.0000	155,711,297.36	123.43	5.0300%	21,375.42	109.27	137,844,029.31	-4.58%	0.79%
IFXTN769	4.80%	04/27/30	130,000,000.0000	130,184,861.53	100.14	4.7100%	2,669,333.33	100.41	130,527,592.00	0.32%	0.75%
IFXTN770	5.10%	07/27/30	545,000,000.0000	548,749,107.11	100.69	4.7200%	4,941,333.33	101.78	554,681,489.00	1.11%	3.19%
<b>TOTAL FIXED INCOME</b>				<b>18,029,369,612.85</b>			<b>191,239,104.33</b>		<b>17,350,878,084.27</b>	<b>-1.94%</b>	<b>99.70%</b>
<b>MONEY MARKET</b>											
<b>DEPOSITS PESO</b>				<b>52,077,703.82</b>					<b>52,077,703.82</b>		
DEP-HSBC			52,077,703.8208	52,077,703.82	1.00				52,077,703.82		0.30%
<b>TOTAL MONEY MARKET</b>				<b>52,077,703.82</b>					<b>52,077,703.82</b>		<b>0.30%</b>
<b>TOTAL</b>				<b>18,081,447,316.67</b>			<b>191,239,104.33</b>		<b>17,402,955,788.09</b>	<b>-1.93%</b>	<b>100.00%</b>
<b>GRAND TOTAL</b>				<b>18,081,447,316.67</b>			<b>191,239,104.33</b>		<b>17,402,955,788.09</b>	<b>-1.93%</b>	<b>100.00%</b>

# Financial Statements

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ABF PHILS BOND INDEX FUND

Account Number: 000000013400676

## PORTFOLIO COMPOSITION

As of 03/31/2025

Security	Coupon Rate	Maturity Date	Face Amount/ No. of Shares	Cost/ Carrying Value *	Average Acq. Price	YTM	Accrued Income	Market Price	Market Value **	% Unrealized Gain/Loss	% to Total Portfolio
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\* Pursuant to PFRS9 reporting purposes, the carrying value may not be reflective of the historical cost.

\*\* Market value of Amortized Cost Securities is equivalent to Book Value .