

BPI GLOBAL BOND INCOME FUND, A FEEDER FUND

A Unit Investment Trust Fund of BPI Wealth – A Trust Corporation

Bloomberg Code: GBIFFUS PM and GBIFFPH PM

PRODUCT HIGHLIGHT SHEET

This document is a summary of the investment product's key information. This will be material in the proper understanding of the product, its features, and its risks.

What are you investing in and who are you investing with?

The **BPI Global Bond Income Fund, A Feeder Fund** (“**BPI Global Bond Income Fund**”) is a foreign currency denominated fixed income Unit Investment Trust Fund (UITF) operating as a multi-class feeder fund with a unit-paying feature, established by BPI Wealth – A Trust Corporation (BPI Wealth) in accordance with, and shall be operated subject to the provisions of its Declaration of Trust/ Plan Rules, and as the same may be amended from time to time, in accordance with the regulations issued by the Bangko Sentral ng Pilipinas and existing laws.

The Fund, operating as a multi-class feeder fund, aims to achieve for its Participants regular and stable income with a secondary focus on long-term capital appreciation by investing in a Target Fund that invests in a broad range of global fixed income securities. The reference benchmark of the fund is Bloomberg U.S. Aggregate Index.

The Fund is for investors who:

- Are at least classified as moderately aggressive based on their risk profile.
- Have an investment horizon of at least five (5) years.

The Fund's investment outlets undergo proper screening and evaluation in accordance with the Trustee's accreditation process and minimum regulatory requirements. Regulatory exposure limits and asset allocation ranges as provided in the Fund's Plan Rules are strictly adhered to and monitored on a regular basis. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

	Class A	Class P
Fund Currency	US Dollars (USD)	Philippine Peso (PHP)
Minimum Initial Investment	USD 100.00	PHP 1,000.00
Minimum Transaction	None	
Target Fund	PIMCO Income Fund	

How often are valuations available?

Dealing Cut-off Time	2:00 PM
NAVPU Availability	Daily (Regular Business Day)
Subscription Settlement	Day 2
Redemption Settlement	Day 6 End-of-Day

How does the unit-paying feature of the Fund work?

The Fund shall only distribute income from distributions received from the Target Fund to the Participants in the form of unit income on a monthly basis.

A notice shall be made available to Participants containing detailed information on the distribution. Unit income refers to the number of units for every unit held by the Participant entitled for distribution.

Distributions shall be based on the equivalent pro rata share of units held by each Participant based on the NAVPU at the relevant record date. Distributions shall be made to holders within ten (10) business days from the relevant record date, which shall be considered automatically redeemed and proceeds are subsequently credited to the nominated settlement account of eligible Participants.

What are the fees and charges of this investment?

Trust Fee	1.25% per annum payable to the Trustee, BPI Wealth
External Auditor Fee	First external audit fee will be for the year ending 2025, payable to the External Auditor, Isla Lipana

The Participant shall **directly** be facing the following fees and expenses for his investment in the Fund on a pro-rata basis:

1. Trust fee of 1.25% p.a. as above
2. External Audit Fee, Custody Fee, and other expenses as disclosed in the KIIDS

The Participant shall **indirectly** be facing fees and expenses from the Target Fund for his investment in the Fund on a pro-rata basis:

1. Target Fund's estimated expense ratio of 0.55% p.a.

The above fees are already included in the computation of the Net Asset Value Per Unit (NAVPU), which is the price at which investors buy and sell UITF units. Custodianship fee, external auditor fee, and broker's fee will depend on the actual billing/ charges received for the period.

What are the key risks of this investment?

Some of the key risks associated with this Fund are listed below:

Market/Price Risk: Investors are exposed to adverse changes in the prices of large cap stocks which may be brought about by adverse market conditions, unfavorable company earnings and valuations, and negative developments in the political and economic conditions of countries where investee companies are domiciled

Liquidity Risk: Investors are exposed to the risk of loss due to the target fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited participants in the market, low trading volumes, market disruptions, among others.

Country Risk: Investors are exposed to the risk of loss arising from negative developments in the political, economic and social conditions of countries where the target fund is invested which may adversely affect the value of the feeder fund.

Foreign Exchange Risk: While the base currency of the feeder fund is the same as the unit class of the target fund, fluctuations of the exchange rates between the target fund currency and the class currency, and/or including the currency of the securities in the target fund, may affect the value of the feeder fund's investment in the target fund.

How can you exit from this investment and what are the risks and costs in doing so?

Investors/participants of the Fund may redeem their investment daily (regular business days). Note that distributions from the Fund has the effect of lowering the NAV of the Fund.

The Fund has a minimum holding period. Redemptions made prior to the lapse of 180 days shall be subject to an early redemption penalty of 1.00% of net asset value of units redeemed.

As a marked-to-market UITF, net asset value, NAVPU/price, and return may fluctuate as a result of price movements and other factors affecting the value of its investments. Gains or losses will only be realized upon actual redemption of units from the Fund. There is risk that the value of your investment, upon redemption may be worth less than the amount of your original contribution.

What are other important information should you know before you invest?

- The Fund is currently available at **BPI branches, BPI online, and BPI app**. Please watch out for further announcements on new channels where the Fund may be made available.
- A Client Suitability Assessment Test shall be performed by a UITF-certified marketing personnel prior to the investor's participation in the Fund to guide him/her if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from the Trustee before deciding to invest.
- Participation in the Fund shall be open to Participants with legal capacity to contract and who are not considered US persons under the US securities and tax laws, subject to the other conditions, rules or provisions stated in the Plan Rules and those established by the Trustee.
- In the event any underlying investor holds 10% or more of the value of the Fund, the Trustee shall have the right to provide information of the underlying investor to its counterparties and regulators. Where it is deemed that the investment in the Fund by such underlying investor violates any applicable laws, regulations, or internal policies and guidelines, the Trustee shall procure redemption of the participating units on behalf of such underlying investor.
- Due to the feeder fund structure or layered investment structure of the fund, participants may be subjected to higher fees with the addition of fees and expenses imposed by the target fund. Participants are advised to consider these fees and expenses before investing.

The use of PIMCO's name is for informational purposes only. The materials referenced herein have not been reviewed or approved by PIMCO. PIMCO shall bear no responsibility or liability whatsoever with respect to the content of these materials.

PIMCO Asia and their affiliates are not the issuer of the Fund and do not owe any fiduciary or other obligations to the underlying investors of the Fund. Furthermore, PIMCO Asia and their affiliates are not responsible for the management or distribution of the Fund, particularly liquidity management and currency conversion.

INVESTMENT FUNDS ARE NOT DEPOSIT PRODUCTS AND ARE NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC). EARNINGS ARE NOT ASSURED AND THE PRINCIPAL AMOUNT INVESTED IS EXPOSED TO THE RISK OF LOSS. THESE PRODUCTS CANNOT BE SOLD TO YOU UNLESS THE BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THESE PRODUCTS, DO NOT PURCHASE OR INVEST. THESE PRODUCTS ARE NOT AN OBLIGATION OF NOR ARE THEY GUARANTEED OR INSURED BY BPI WEALTH, THE BANK OF THE PHILIPPINE ISLANDS (BPI), OR THEIR AFFILIATES OR SUBSIDIARIES.

Due to the nature of the investment, yield and potential yields cannot be guaranteed. Any income or loss arising from market fluctuations and price volatility of securities held by a UITF, even if invested in government securities and high-grade prime investment outlets, is for the account of the investor/trustor. As such, units of participation of the investor/trustor in a UITF, when redeemed, may be worth more or be worth less than his/her initial participation/contribution. Historical performance, when presented, is purely for reference purposes and is not a guarantee of future results. BPI Wealth is not liable for losses, except in cases of willful misconduct or gross negligence. Investors are advised to read the Declaration of Trust of the relevant UITF before deciding to invest.

For inquiries and comments, visit the BPI Wealth website or call the 24-hour BPI Contact Center at (+632) 889-10000.

BPI Wealth – A Trust Corporation is regulated by the Bangko Sentral ng Pilipinas, www.bsp.gov.ph