

**Annex A**  
**List of Affected Domestic Multi-Asset and Equity UITFs**

**Multi-Asset Funds**

1. BPI Bayanihan Balanced Fund
2. BPI Balanced Fund
3. Odyssey Diversified Capital Fund
4. Odyssey Diversified Balanced Fund

**Equity Funds**

5. BPI Philippine High Dividend Equity Fund
6. BPI Equity Value Fund
7. BPI Philippine Equity Index Fund
8. BPI Philippine Consumer Equity Index Fund
9. BPI Philippine Infrastructure Equity Index Fund
10. Odyssey Philippine Equity Fund
11. Odyssey Philippine High Conviction Equity Fund

**PERA Funds**

12. BPI PERA Corporate Income Fund
13. BPI PERA Equity Fund

**Annex B  
Summary of Plan Rules Amendments**

**A. Administrative Amendments**

PLAN RULES PROVISION	CURRENT	PROPOSED	FUNDS
All references to the Fund's Name	BPI Invest	BPI	<b>All Funds with BPI Invest Branding:</b> BPI Short Term Fund BPI Money Market Fund BPI U.S. Dollar Short Term Fund BPI Premium Bond Fund BPI Philippine Dollar Bond Index Fund BPI Bayanihan Balanced Fund BPI Balanced Fund BPI Philippine High Dividend Equity Fund BPI Philippine Equity Index Fund BPI Philippine Consumer Equity Index Fund BPI Philippine Infrastructure Equity Index Fund BPI Equity Value Fund BPI US Dollar Income Feeder Fund BPI Catholic Values Global Equity Feeder Fund BPI Global Bond Fund-of-Funds BPI Global Equity Fund-of-Funds BPI US Equity Index Feeder Fund BPI European Equity Feeder Fund BPI World Technology Feeder Fund BPI Global Health Care Feeder Fund BPI Sustainable Global Bond Fund-of-Funds BPI Sustainable Global Balanced Fund-of-Funds BPI Sustainable Global Equity Fund-of-Funds
<b>APPENDIX Participation and Redemption for BPI Funds</b>	Settlement of Participation and Redemption.  Participations received on or before the cut-off time are settled at the end of the valuation day using the NAVPU of the valuation day as the basis for settlement. Redemptions received on or before the cut-off time are settled on <b>&lt;SPECIFIC SETTLEMENT SCHEDULE&gt;</b> using the NAVPU of the valuation day as the basis for settlement. Valuation day is defined under Article N, Section n of the Declaration of Trust/ Plan Rules.	Settlement of Participation and Redemption.  Participations received on or before the cut-off time are settled at the end of the valuation day using the NAVPU of the valuation day as the basis for settlement. Redemptions received on or before the cut-off time are settled <b>in accordance with the prevailing market settlement schedule of equity securities</b> using the NAVPU of the valuation day as the basis for settlement. Valuation day is defined under Article N, Section n of the Declaration of Trust/ Plan Rules.	<b>Refer to Annex A for the list of Domestic Multi-Asset Funds and Equity Funds affected by the new market settlement schedule</b>
<b>ANNEX A Redemption Settlement Date for Odyssey Funds</b>	Proceeds of redemption shall be paid out of the Fund to the Trustor on settlement date of <b>&lt;SPECIFIC SETTLEMENT SCHEDULE&gt;</b> .	Proceeds of redemption shall be paid out of the Fund to the Trustor <b>in accordance with the prevailing market settlement schedule of equity securities.</b>	<b>Refer to Annex A for the list of Domestic Multi-Asset Funds and Equity Funds affected by the new market settlement schedule</b>

## 2. Benchmark Information

The Fund's benchmark information shall be included in the Appendix/ Annex A of the respective Plan Rules.

Fund	Benchmark Name	Description and Key Characteristics	Relation to Fund's Objective or Investment Strategy	References
BPI Short Term Fund	91-day Treasury Bill net of tax	Treasury Bills are zero coupon peso-denominated short-term fixed income securities issued by the Republic of the Philippines through its Bureau of Treasury.	The Fund is actively managed, allowing the Trustee full discretion on security selection. Given the Fund's primary objective of capital preservation for investors with a short-term horizon, the 91-day Treasury Bill, a liquid security that is representative of attainable short-term placements, is an appropriate benchmark. Investors may use the benchmark to gauge the Fund's performance.	Information about the benchmark may be accessed through Philippine Depository & Trust Corp. <a href="https://www.pds.com.ph/">https://www.pds.com.ph/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
BPI Premium Bond Fund	BPI Philippine Government Bond 1-3 Year Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the BPI Index and the issuance of the Index Rules.</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the BPI Philippine Government Bond 1-3 Year Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.	For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>

BPI Money Market Fund	91-day Treasury Bill, net of tax	Treasury Bills are zero coupon peso-denominated short-term fixed income securities issued by the Republic of the Philippines through its Bureau of Treasury.	The Fund is actively managed, allowing the Trustee full discretion on security selection. Given the Fund's primary objective of capital preservation for investors with a short-term horizon, the 91-day Treasury Bill, a liquid security that is representative of attainable short-term placements, is an appropriate benchmark. Investors may use the benchmark to gauge the Fund's performance.	Information about the benchmark may be accessed through Philippine Depository & Trust Corp. <a href="https://www.pds.com.ph/">https://www.pds.com.ph/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
BPI Balanced Fund	Philippine Stock Exchange Index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	The Fund is an actively managed multi-asset fund, which allows the Trustee full discretion on security selection. The Trustee refers to the benchmarks of the Fund during the construction of the portfolio's composition and performs risk management measures to ensure that the active risk taken is commensurate with the Fund's objectives, policies, and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities that are not within the benchmark's index to take advantage of any opportunities available. Investors may use the Fund's Indices to gauge the Fund's performance.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
	BPI Philippine Government Bond 1-5 Year Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the BPI Index and the issuance of the Index Rules.</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and</p>		<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

		five other indices, each with constituents covering more specific asset segments.		
BPI Equity Value Fund	Philippine Stock Exchange index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	Being an actively managed fund, the Trustee has discretion to select the Fund's investments and is not bound by the components of its benchmark (PSEi). The Trustee therefore refers to the PSEi when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index (PSEi) remains within the Fund's policies and objectives. The PSEi index is constantly used by investors to gauge the performance of the Fund.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
BPI Global Bond Fund-of-Funds	Bloomberg Barclays Global Aggregate Bond Total Return Unhedged Index	The Bloomberg Global Aggregate Index is a flagship measure of global investment grade debt from twenty-eight local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. A component of the Multiverse Index, the Global Aggregate Index was created in 2000, with index history backfilled to January 1, 1990.	The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of global collective investment schemes. The Fund is actively managed and as such, the Trustee has discretion when selecting the Target Funds. The Fund will refer to the Bloomberg Barclays Global Aggregate Bond Total Return Unhedged Index when constructing the portfolio and managing its risk to ensure that the fund remains aligned with its investment objectives. When selecting the investments of the Fund, the Trustee has discretion and is not restricted to the components and weighting of the benchmark. The Target Funds may invest in securities not included in the benchmark to take advantage of investment opportunities. Investors may use the Index to measure the performance of the Fund.	Information about the benchmark may be accessed through Bloomberg.com <a href="https://assets.bbhub.io/">https://assets.bbhub.io/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
BPI US Short Term Fund	3-month U.S. Treasury Bill	A Treasury bill (T-Bill) is a short-term U.S. government debt obligation backed by the Treasury Department with a maturity of one year or less	The Fund is actively managed, allowing the Trustee full discretion on security selection. Given the Fund's primary objective of capital preservation for investors with a short-term horizon, the 3-month U.S. Treasury Bill, a liquid security that is representative of attainable short-term placements, is an appropriate benchmark. Investors may use the benchmark to gauge the Fund's performance.	Information about the benchmark may be accessed through Philippine Depository & Trust Corp. <a href="https://www.pds.com.ph/">https://www.pds.com.ph/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>

<p>BPI Philippine Dollar Bond Index Fund</p>	<p>JPMorgan Asia Credit Index – Philippines Total Return</p>	<p>The J.P. Morgan Asia Credit Index (JACI) launched on December 31, 1999, providing investors with a product that would aid in the evaluation and observation of investment opportunities in fixed rate US dollar-denominated bonds issued by Asia sovereigns, quasi-sovereigns, banks, and corporates. The main purpose of the index is to track the total return performance of a liquid and divers universe of debt securities considered to be a fair representation of the asset class. The existing JACI contains majority of all fixed- rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least \$300 million and more than one year to maturity. The JPMorgan Asia Credit Index – Philippines Total Return is a sub-index of JACI.</p>	<p>The Fund is passively managed, giving the Trustee limited discretion on security selection. The Fund aims to mimic the over-all return of the index as closely as possible. The JPMorgan Asia Credit Philippines Total Return Index is a good representation of the broad local bond market and will be used as reference during portfolio construction. This will help ensure compliance with the Fund’s objective and investor profile.</p>	<p>Information about the benchmark may be accessed through J.P. Morgan  <a href="https://www.jpmorgan.com/">https://www.jpmorgan.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
<p>BPI Global Equity Fund-of-Funds</p>	<p>MSCI World Index (USD)</p>	<p>The MSCI World Index is a free-float weighted equity index that captures large and mid-cap representation across 23 Developed Markets (DM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country. It was developed with a base value of 100 as of December 31, 1969.</p>	<p>The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of global collective investment schemes. The Fund is actively managed and as such, the Trustee has discretion when selecting the Target Funds. The Fund will refer to MSCI World Index (USD) when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting the investments of the Fund, the Trustee has discretion and is not restricted to the components and weighting of the benchmark. The Target Funds may invest in securities not included in the benchmark to take advantage of investment opportunities. Investors may use the Index to measure the performance of the Fund.</p>	<p>Information about the benchmark may be accessed through MSCI  <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

<p>Odyssey Peso Medium Term Bond Fund</p>	<p>BPI Philippine Government Bond 1-5 Year Index</p>	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	<p>The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use BPI Philippine Government Bond 1-5 Year Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
<p>Odyssey Peso Bond Fund</p>	<p>BPI Philippine Government Bond Index</p>	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	<p>The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the BPI Philippine Government Bond Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

Odyssey Diversified Capital Fund	BPI Philippine Government Bond Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the BPI Index and the issuance of these Rules.</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	<p>The Fund is an actively managed multi-asset fund, which allows the Trustee full discretion on security selection. The Trustee refers to the benchmarks of the Fund during the construction of the portfolio's composition and performs risk management measures to ensure that the active risk taken is commensurate with the Fund's objectives, policies, and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities that are not within the benchmark's index to take advantage of any opportunities available. Investors may use the Fund's Indices to gauge the Fund's performance.</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
	Philippine Stock Exchange Index (PSEi)	<p>The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.</p>		<p>Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a>.</p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

Odyssey Diversified Balanced Fund	BPI Philippine Government Bond Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the BPI Index and the issuance of these Rules.</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	<p>The Fund is an actively managed multi-asset fund, which allows the Trustee full discretion on security selection. The Trustee refers to the benchmarks of the Fund during the construction of the portfolio's composition and performs risk management measures to ensure that the active risk taken is commensurate with the Fund's objectives, policies, and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities that are not within the benchmark's index to take advantage of any opportunities available. Investors may use the Fund's Indices to gauge the Fund's performance.</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
	Philippine Stock Exchange Index (PSEi)	<p>The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.</p>		<p>Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a>.</p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

Odyssey Philippine Equity Fund	Philippine Stock Exchange Index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	Being an actively managed fund, the Trustee has discretion to select the Fund's investments and is not bound by the components of its benchmark (PSEi). The Trustee therefore refers to the PSEi when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index (PSEi) remains within the Fund's policies and objectives. The PSEi index is constantly used by investors to gauge the performance of the Fund.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
Odyssey Philippine High Conviction Equity Fund	Philippine Stock Exchange Index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	Being an actively managed fund, the Trustee has discretion to select the Fund's investments and is not bound by the components of its benchmark (PSEi). The Trustee therefore refers to the PSEi when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index (PSEi) remains within the Fund's policies and objectives. The PSEi index is constantly used by investors to gauge the performance of the Fund.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="http://bpiwealth.com.ph">bpiwealth.com.ph</a>
Odyssey Philippine Dollar Bond Fund	JPMorgan Asia Credit Index – Philippines Total Return	The J.P. Morgan Asia Credit Index (JACI) launched on December 31, 1999, providing investors with a product that would aid in the evaluation and observation of investment opportunities in fixed rate US dollar-denominated bonds issued by Asia sovereigns, quasi-sovereigns, banks, and corporates. The main purpose of the index is to track the total return performance of a liquid and divers universe of debt securities considered to be a fair representation of the asset class. The existing JACI contains majority of all fixed- rate bonds issued by Asia-domiciled entities having a nominal outstanding of at least \$300 million and more than one year to maturity. The JPMorgan Asia Credit Index – Philippines Total Return is a sub-index of JACI.	The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the JPMorgan Asia Credit Index – Philippines Total Return as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.	Information about the benchmark may be accessed through J.P. Morgan <a href="https://www.jpmorgan.com/">https://www.jpmorgan.com/</a>  Alternatively, participants may request information from BPI Wealth at <a href="http://bpiwealth.com.ph">bpiwealth.com.ph</a>

Odyssey Asia Pacific High Dividend Equity Feeder Fund	MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index	The MSCI AC Asia Pacific ex Japan High Dividend Yield (HDY) Index is based on the MSCI AC Asia Pacific ex Japan Index, its parent index, and includes large and mid cap stocks across 4 of 5 Developed Markets countries (excluding Japan) and 9 Emerging Markets countries in the Asia Pacific region. The index is designed to reflect the performance of equities in the parent index (excluding REITs) with higher dividend income and quality characteristics than average dividend yields that are both sustainable and persistent. The index also applies quality screens and reviews 12-month past performance to omit stocks with potentially deteriorating fundamentals that could force them to cut or reduce dividends.	The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to MSCI AC Asia Pacific ex-Japan High Dividend Net Return USD Index when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the Index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the Index to measure the performance of the Fund.	Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a>  Alternatively, participants may request information from BPI Wealth at <a href="http://bpiwealth.com.ph">bpiwealth.com.ph</a>
BPI Philippine Equity Index Fund	Philippine Stock Exchange index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	Being a passively managed fund, the Trustee has limited discretion to select the fund's investments. The Trustee therefore refers to the PSEi when constructing the Fund's portfolio and performs risk management measures to ensure that Fund closely tracks the Index to the extent practicable. The PSEi index is used by investors to gauge the performance of the Fund.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="http://bpiwealth.com.ph">bpiwealth.com.ph</a>
BPI Philippine High Dividend Equity Fund	Philippine Stock Exchange index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	Being an actively managed fund, the Trustee has discretion to select the Fund's investments and is not bound by the components of its benchmark (PSEi). The Trustee therefore refers to the PSEi when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index (PSEi) remains within the Fund's policies and objectives. The PSEi index is constantly used by investors to gauge the performance of the Fund.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="http://bpiwealth.com.ph">bpiwealth.com.ph</a>

BPI US Equity Index Feeder Fund (Class A and P)	S&P® 500 Index	<p>The S&amp;P® 500 Index is a market-capitalization-weighted index that includes 500 of the top companies in leading industries of the US economy. The index is widely regarded as the best single gauge of large-cap US equities as it captures approximately 80% coverage of available market capitalization. The S&amp;P 500 is the first US market-cap-weighted index and today, it serves as the foundation for a wide range of investment products.</p>	<p>The Fund operates as a Feeder Fund. The Target Fund is passively managed and intends to track the performance of the S&amp;P 500 Index. The Index includes 500 of the top companies in leading industries of the US economy and is widely regarded as the best single gauge of large-cap US equities. The Fund does not seek to outperform the Index. The Target Fund will hold the constituent securities of the Index, regardless of the current or projected performance of a specific security, industry or sector.</p>	<p>Information about the benchmark may be accessed through S&amp;P Global:  <a href="https://www.spglobal.com/">https://www.spglobal.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpwealth.com.ph">bpwealth.com.ph</a></p>
BPI European Equity Feeder Fund	MSCI Europe Index	<p>The MSCI Europe Index (EUR) is a free float-adjusted index that captures large and mid-cap representation across 15 Developed Markets (DM) countries in Europe. With 428 constituents, the index covers approximately 85% of the free float-adjusted market capitalization across the European Developed Markets equity universe. It was developed with a base value of 100 as of December 31, 1998.</p>	<p>The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to MSCI Europe Index when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the index to measure the performance of the Fund.</p>	<p>Information about the benchmark may be accessed through MSCI  <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpwealth.com.ph">bpwealth.com.ph</a></p>
BPI Fixed Income Portfolio Fund-of-Funds	BPI Philippine Government Bond Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p>	<p>The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of collective investment schemes. The Fund is actively managed and as such, the Trustee has discretion when selecting the target funds. The Fund will refer to BPI Philippine Government Bond Index when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting the investments of the Fund, the Trustee has discretion and is not restricted to the components and weighting of the benchmark. The Target Fund may invest in securities not included in the benchmark to take advantage of investment</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bp_investment@bpi.com.ph">bp_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpwealth@bpi.com.ph">bpwealth@bpi.com.ph</a></p>

		The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.	opportunities. Investors may use the Index to measure the performance of the Fund.	
BPI Philippine Infrastructure Equity Index Fund	BPI Philippine Infrastructure Equity Index	<p>The BPI Philippine Infrastructure Equity Total Return Index (the Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The Index intends to reflect the performance of listed common equity securities denominated in Philippine Peso of Philippine companies in the Infrastructure Industry. It is intended to be a template for passive, diversified equity investment portfolios where securities are held in proportion to the market value of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine stock market.</p>	Being a passively managed fund, the Trustee has to track discretion to track the Fund's investments and is bound by the components of its thematic benchmark. The Trustee therefore refers to the BPI Philippine Infrastructure Equity Index members and their computed weights when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index remains within the fund's policies and objectives. The BPI Philippine Infrastructure Equity Index is constantly used by investors to gauge the performance of the Fund.	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
BPI Philippine Consumer Equity Index Fund	BPI Philippine Consumer Equity Index	<p>The BPI Philippine Consumer Equity Total Return Index (the Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The Index intends to reflect the performance of listed common equity securities denominated in Philippine Peso of Philippine companies in the Consumer Industry. It is intended to be a template for passive, diversified equity investment portfolios where securities are held in proportion to the market value of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine stock market.</p>	Being a passively managed fund, the Trustee has to track discretion to track the Fund's investments and is bound by the components of its thematic benchmark. The Trustee therefore refers to the BPI Philippine Consumer Equity Index members and their computed weights when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index remains within the fund's policies and objectives. The BPI Philippine Consumer Equity Index is constantly used by investors to gauge the performance of the Fund.	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
BPI Catholic Values Global Equity Feeder Fund	MSCI All Country World Index (PHP)	The MSCI ACWI is a free float-weighted index that captures large and mid-cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to track broad global equity market performance and covers approximately 85% of the	The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to MSCI All Country World Index (PHP) when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting	<p>Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

		<p>global investable equity opportunity set.</p> <p>The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability</p>	<p>investments, the Target Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the Index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the Index to measure the performance of the Fund.</p>	
BPI Bayanihan Balanced Fund	BPI Philippine 1-3 Year Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor).</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	<p>The Fund is an actively managed multi-asset fund, which allows the Trustee full discretion on security selection. The Trustee refers to the benchmarks of the Fund during the construction of the portfolio's composition and performs risk management measures to ensure that the active risk taken is commensurate with the Fund's objectives, policies, and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities that are not within the benchmark's index to take advantage of any opportunities available. Investors may use the Fund's Indices to gauge the Fund's performance.</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

	Philippine Stock Exchange index (PSEi)	<p>The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.</p>		<p>Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a>.</p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
BPI US Dollar Income Feeder Fund	MSCI World Index (USD Hedged)	<p>The MSCI World Index is a free-float weighted equity index that captures large and mid-cap representation across 23 Developed Markets (DM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country. It was developed with a base value of 100 as of December 31, 1969.</p> <p>The index is based on the MSCI Global Investable Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.</p>	<p>The Fund operates as a Feeder Fund. The Target Fund is actively managed with reference to its benchmark when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Trustee has discretion and is not restricted to the components or weighting of the benchmark. Given its focus on income, the Fund does not intend to outperform the benchmark.</p>	<p>Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
	MSCI Emerging Markets Index (Unhedged)	<p>The MSCI EM (Emerging Markets) Index is a free-float weighted equity index that captures large and mid cap representation across Emerging Markets (EM) countries. The index covers approximately 85% of the free float-adjusted market capitalization in each country.</p> <p>The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and</p>		

		style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.		
	Bloomberg Barclays Global Aggregate Corporate Index (USD Hedged)	The Bloomberg Global Aggregate- Corporate Index is a flagship measure of global investment grade, fixed- rate corporate debt, including corporate, government and agency securities. This multi-currency benchmark includes bonds from developed and emerging market issuers within the industrial, utility and financial sectors. The Global Aggregate Corporate Index is a component of the Global Aggregate and Multiverse Indices.		Information about the benchmark may be accessed through Bloomberg <a href="https://www.bloomberg.com/">https://www.bloomberg.com/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
	FTSE World Government Bond 10+ Years Index (USD Hedged)	The FTSE World Government Bond Index (WGBI) measures the performance of fixed-rate, local currency, investment-grade sovereign bonds and is the recognized leading benchmark for global treasury exposure followed by major fund managers and large asset owners around the world. The WGBI currently includes sovereign debt from over 20 countries, denominated in a variety of currencies, and has more than 30 years of history available. Sub-indices are available in any combination of currency, maturity, or rating.		Information about the benchmark may be accessed through FTSE Russell <a href="https://www.ftserussell.com/">https://www.ftserussell.com/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
	Bloomberg Barclays Global High Yield index (USD Hedged)	The Bloomberg Global High Yield Index is a multi-currency flagship measure of the global high yield debt market. The index represents the union of the US High Yield, the Pan-European High Yield, and the Emerging Markets (EM) Hard Currency High Yield indices. The high yield and emerging markets sub-components are mutually exclusive. A component of the Multiverse Index, the Global High Yield Index was created in 1999, with index history backfilled to January 1, 1990.		Information about the benchmark may be accessed through Bloomberg <a href="https://www.bloomberg.com/">https://www.bloomberg.com/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>

<p>BPI World Technology Feeder Fund</p>	<p>MSCI AC World Information Technology Index</p>	<p>The MSCI ACWI Information Technology Index is a free-float weighted index that includes large and mid cap securities across 23 Developed Markets (DM) countries and 24 Emerging Markets (EM) countries. All securities in the index are classified in the Information Technology sector as per the Global Industry Classification Standard (GICS®).</p> <p>The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.</p>	<p>The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to MSCI AC World Information Technology Index when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the Index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the Index to measure the performance of the Fund.</p>	<p>Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpwealth@bpi.com.ph">bpwealth@bpi.com.ph</a></p>
<p>BPI Global Health Care Feeder Fund</p>	<p>MSCI World Health Care Index</p>	<p>The MSCI World Health Care Index is a free-float weighted index that is designed to capture the large and mid cap segments across 23 Developed Markets (DM) countries. All securities in the index are classified in the Health Care as per the Global Industry Classification Standard (GICS®).</p> <p>The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability.</p>	<p>The Fund operates as a Feeder Fund. The Target Fund is actively managed and will refer to MSCI World Health Care Index when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting investments, the Target Trustee has discretion and is not restricted to the components or weighting of the Index. The Target Fund may invest in securities not included in the Index to take advantage of investment opportunities, subject to the asset class, regional, industry, sector and/or strategy requirements of its investment objectives. Investors may use the Index to measure the performance of the Fund.</p>	<p>Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpwealth@bpi.com.ph">bpwealth@bpi.com.ph</a></p>

BPI PERA Money Market Fund	91-day Philippine Treasury Bill	Treasury Bills are zero coupon peso-denominated short-term fixed income securities issued by the Republic of the Philippines through its Bureau of Treasury.	The Fund is actively managed, allowing the Trustee full discretion on security selection. Given the Fund's primary objective of capital preservation for investors with a short-term horizon, the 91-day Treasury Bill, a liquid security that is representative of attainable short-term placements, is an appropriate benchmark. Investors may use the benchmark to gauge the Fund's performance.	Information about the benchmark may be accessed through Philippine Depository & Trust Corp. <a href="https://www.pds.com.ph/">https://www.pds.com.ph/</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
BPI PERA Government Bond Fund	BPI Philippine Government Bond Index	<p>The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the BPI Index and the issuance of the Index Rules.</p> <p>The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.</p> <p>The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.</p>	The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the BPI Philippine Government Bond Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.	For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a>  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>
BPI PERA Equity Fund	Philippine Stock Exchange index (PSEi)	The Philippine Stock Exchange Index or PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stocks. The PSEi has a base value of 1,022.045 points reckoned as of February 28, 1990.	Being an actively managed fund, the Trustee has discretion to select the Fund's investments and is not bound by the components of its benchmark (PSEi). The Trustee therefore refers to the PSEi when constructing the Fund's portfolio and performs risk management measures to ensure that the deviation from the index (PSEi) remains within the Fund's policies and objectives. The PSEi index is constantly used by investors to gauge the performance of the Fund.	Information about the benchmark may be accessed through Philippine Stock Exchange <a href="https://www.pse.com.ph/">https://www.pse.com.ph/</a> .  Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a>

BPI PERA Corporate Income Fund	BPI Philippine Corporate Bond Index	<p>The BPI Philippine Corporate Bond Index (the Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the Index and the issuance of the Index Rules.</p> <p>The Index intends to reflect the performance of Philippine Corporate issued fixed-rate bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Corporate bond market.</p>	<p>The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the BPI Philippine Corporate Bond Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.</p>	<p>For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at <a href="mailto:bpi_investment@bpi.com.ph">bpi_investment@bpi.com.ph</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
BPI Sustainable Global Bond Fund-of-Funds	Bloomberg Barclays Global Aggregate Bond Index (Unhedged)	<p>The Bloomberg Global Aggregate Index is a flagship measure of global investment grade debt from twenty-eight local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. A component of the Multiverse Index, the Global Aggregate Index was created in 2000, with index history backfilled to January 1, 1990.</p>	<p>The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of global collective investment schemes. The Fund is actively managed and as such, the Trustee has discretion when selecting the Target Funds. The Fund will refer to the Bloomberg Barclays Global Aggregate Bond Index (Unhedged) when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting the investments of the Fund, the Trustee has discretion and is not restricted to the components and weighting of the benchmark. The Target Funds may invest in securities not included in the benchmark to take advantage of investment opportunities. Investors may use the index to measure the performance of the Fund.</p>	<p>Information about the benchmark may be accessed through Bloomberg <a href="https://www.bloomberg.com/">https://www.bloomberg.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
BPI Sustainable Global Balanced Fund-of-Funds	MSCI AC World Index	<p>The MSCI ACWI is a free float-weighted index that captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to track broad global equity market performance and covers approximately 85% of the global investable equity opportunity set.</p> <p>The index is based on the MSCI</p>	<p>The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of global collective investment schemes. The Fund is an actively managed multi-asset fund, which allows the Trustee full discretion on target fund selection. The Trustee refers to the benchmarks of the Fund during the construction of the portfolio's composition and performs risk management</p>	<p>Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

		<p>Global Investable Market Indexes (GIMI) Methodology —a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability</p>	<p>measures to ensure that the active risk taken is commensurate with the Fund's objectives, policies, and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities that are not within the benchmark's Index to take advantage of any opportunities available. Investors may use the Fund's Indices to gauge the Fund's performance.</p>	
	<p>Bloomberg Barclays Global Aggregate Bond Index (Unhedged)</p>	<p>The Bloomberg Global Aggregate Index is a flagship measure of global investment grade debt from twenty-eight local currency markets. This multi-currency benchmark includes treasury, government-related, corporate and securitized fixed-rate bonds from both developed and emerging markets issuers. A component of the Multiverse Index, the Global Aggregate Index was created in 2000, with index history backfilled to January 1, 1990.</p>		<p>Information about the benchmark may be accessed through Bloomberg <a href="https://www.bloomberg.com/">https://www.bloomberg.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>
<p>BPI Sustainable Global Equity Fund-of-Funds</p>	<p>MSCI AC World Index</p>	<p>The MSCI ACWI is a free float-weighted index that captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index is designed to track broad global equity market performance and covers approximately 85% of the global investable equity opportunity set.</p> <p>The index is based on the MSCI Global Investable Market Indexes (GIMI) Methodology —a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability</p>	<p>The Fund operates as a Fund-of-Funds and invests in a diversified portfolio of global collective investment schemes. The Fund is actively managed and as such, the Trustee has discretion when selecting the Target Funds. The Fund will refer to the MSCI AC World Index when constructing the portfolio and managing its risk to ensure that the Fund remains aligned with its investment objectives. When selecting the investments of the Fund, the Trustee has discretion and is not restricted to the components and weighting of the benchmark. The Target Funds may invest in securities not included in the benchmark to take advantage of investment opportunities. Investors may use the Index to measure the performance of the Fund.</p>	<p>Information about the benchmark may be accessed through MSCI <a href="https://www.msci.com/">https://www.msci.com/</a></p> <p>Alternatively, participants may request information from BPI Wealth at <a href="mailto:bpiwealth@bpi.com.ph">bpiwealth@bpi.com.ph</a></p>

**Annex C**  
**List of Affected BPI Funds**

<b>FROM</b>	<b>TO</b>
1. BPI Invest Short Term Fund	1. BPI Short Term Fund
2. BPI Invest Money Market Fund	2. BPI Money Market Fund
3. BPI Invest U.S. Dollar Short Term Fund	3. BPI U.S. Dollar Short Term Fund
4. BPI Invest Premium Bond Fund	4. BPI Premium Bond Fund
5. BPI Invest Philippine Dollar Bond Index Fund	5. BPI Philippine Dollar Bond Index Fund
6. BPI Invest Bayanihan Balanced Fund	6. BPI Bayanihan Balanced Fund
7. BPI Invest Balanced Fund	7. BPI Balanced Fund
8. BPI Invest Philippine High Dividend Equity Fund	8. BPI Philippine High Dividend Equity Fund
9. BPI Invest Philippine Equity Index Fund	9. BPI Philippine Equity Index Fund
10. BPI Invest Philippine Consumer Equity Index Fund	10. BPI Philippine Consumer Equity Index Fund
11. BPI Invest Philippine Infrastructure Equity Index Fund	11. BPI Philippine Infrastructure Equity Index Fund
12. BPI Invest Equity Value Fund	12. BPI Equity Value Fund
13. BPI Invest US Dollar Income Feeder Fund	13. BPI US Dollar Income Feeder Fund
14. BPI Invest Catholic Values Global Equity Feeder Fund	14. BPI Catholic Values Global Equity Feeder Fund
15. BPI Invest Global Bond Fund-of-Funds	15. BPI Global Bond Fund-of-Funds
16. BPI Invest Global Equity Fund-of-Funds	16. BPI Global Equity Fund-of-Funds
17. BPI Invest US Equity Index Feeder Fund	17. BPI US Equity Index Feeder Fund
18. BPI Invest European Equity Feeder Fund	18. BPI European Equity Feeder Fund
19. BPI Invest World Technology Feeder Fund	19. BPI World Technology Feeder Fund
20. BPI Invest Global Health Care Feeder Fund	20. BPI Global Health Care Feeder Fund
21. BPI Invest Sustainable Global Bond Fund-of-Funds	21. BPI Sustainable Global Bond Fund-of-Funds
22. BPI Invest Sustainable Global Balanced Fund-of-Funds	22. BPI Sustainable Global Balanced Fund-of-Funds
23. BPI Invest Sustainable Global Equity Fund-of-Funds	23. BPI Sustainable Global Equity Fund-of-Funds