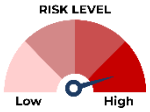
ODYSSEY PESO BOND FUND

BPI WEALTH

Key Information Investment Disclosure Statement

September 30, 2026

Build long-term wealth through Philippine bond investments



INVESTMENT OBJECTIVE AND SUMMARY

The Fund aims to achieve capital appreciation and income growth in Philippine Peso terms over a period of time by investing in a diversified portfolio of Philippine Peso denominated fixed income instruments. The benchmark of the Fund is the BPI Philippine Government Bond Index.

FUND FACTS

Classification	Fixed Income Fund
Total Fund NAV (Mn)	PHP 1,150.17
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 2 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	PHP 339.64
Launch Date	May 5, 2003
Minimum Investment	PHP 10,000
Additional Investment	PHP 5,000

FEES

Trustee Fees	**Monthly rate:** 0.1233%[1] **Annual fee:** 1.50% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.0015%2	DB AG Manila
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees	0.0000%	None

[1] Monthly Rate: Billings received September 2026 divided by the average daily NAV for the same month valued at PHP 1,153.61 Mn
[2] Monthly Rate: Billings received for August 2026 divided by the average daily NAV for the same month valued at PHP 1,165.38 Mn
[3] Billing is received at the last quarter of the year

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:
- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of more than five (5) years

KEY RISKS AND RISK MANAGEMENT

Interest Rate Risk: The fund invests in a medium-term portfolio of domestic government and corporate securities, exposing investors to the risk of loss arising from a rise in interest rates, which generally causes fixed income security prices to decline. Factors/ events that may lead to a rise interest rates include adverse market conditions, issuer-specific factors/events and/ or negative developments in domestic political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/sellers in the market, low trading volumes or market disruptions, among other reasons/ factors.

Credit/Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt securities issued by related parties, as well as the execution of trade transactions with related counterparties.

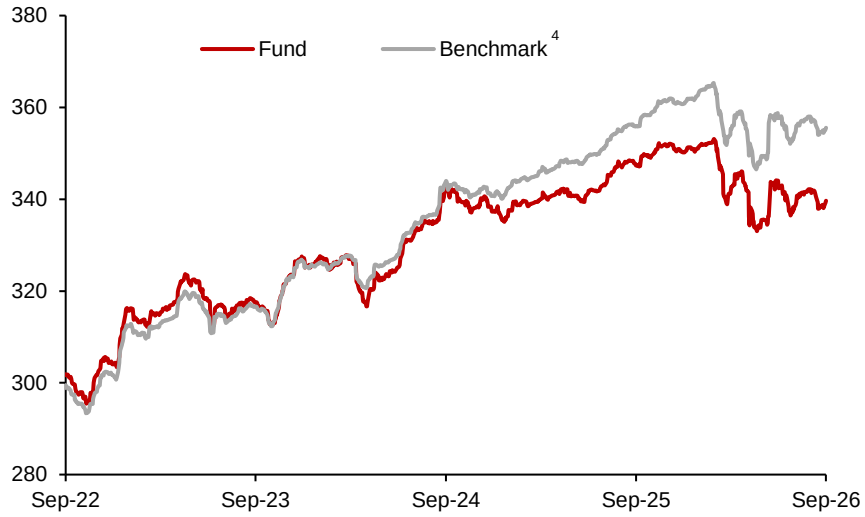
In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER THE PAST 12 MONTHS	
Highest	353.14
Lowest	333.04

STATISTICS	
Weighted Ave Duration (Yrs.)	5.37
Volatility, Past 1 Year (%) [5]	4.14
Sharpe Ratio [6]	-1.48
Information Ratio [7]	-1.46
Portfolio Weighted Yield to Maturity (%)	5.81
Current Number of Holdings	20

[4] Since Inception.

[5] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.

[6] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better

[7] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[5]	1Y	3Y	5Y	S.I.[5]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	-0.75	-1.28	-0.59	-2.21	6.98	239.64	-2.21	2.27	1.33	5.36	-3.02	3.82	3.09	7.62	-3.79	-3.76
Benchmark	-0.69	-0.89	0.44	-0.09	12.31	312.24	-0.09	3.94	2.27	6.23	-1.42	5.86	4.32	8.24	-4.22	-2.96

[4]BENCHMARK INFORMATION

Name: BPI Philippine Government Bond Index

Description and Key Characteristics: The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.

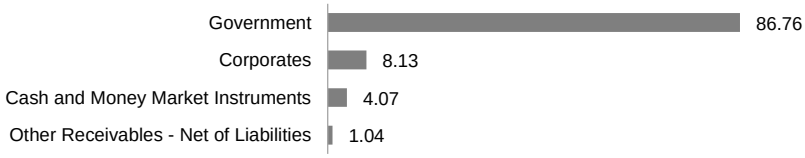
The BPI Index comprises of the BPI Philippine Government Bond Index as the primary index and five other indices, each with constituents covering more specific asset segments.

Relation to the Fund's Objective or Investment Strategy: The Fund is actively managed, which allows the Trustee full discretion on security selection. The Trustee will use the BPI Philippine Government Bond Index as reference during portfolio construction to ensure that the active risk taken is commensurate to the Fund's objective and investor profile. Moreover, given the active nature of the Fund, the Trustee may select securities which are not within the benchmark index to take advantage of any opportunities available. Investors may use the Index to gauge the Fund's performance.

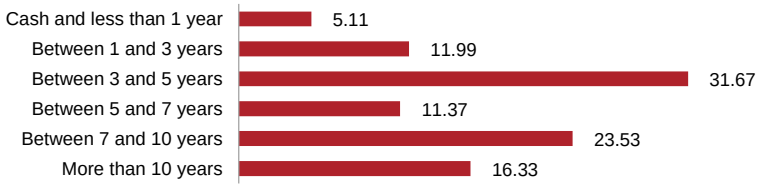
For more information on BPI Indices, participants may contact, the calculating agent, BPI Investment Management Inc. at bpi_investment@bpi.com.ph. Alternatively, participants may request information from BPI Wealth at bpiwealth@bpi.com.ph.

PORTFOLIO COMPOSITION

ALLOCATION (%)



MATURITY PROFILE



PORTFOLIO WEIGHTINGS

Philippine Corporate Bonds	8.13
Philippine Sovereign Bonds	86.76

TOP TEN HOLDINGS

Name	Maturity	%
Fixed Rate Treasury Note	07/19/2031	15.72
Fixed Rate Treasury Note	11/24/2042	9.80
Fixed Rate Treasury Note	02/23/2036	7.88
Fixed Rate Treasury Note	12/16/2035	7.56
Fixed Rate Treasury Note	10/13/2029	6.79
Fixed Rate Treasury Note	08/17/2033	6.69
BDO Unibank, Inc.	01/26/2029	5.98
Retail Treasury Bond	08/20/2030	5.87
Fixed Rate Treasury Note	04/28/2035	5.80
Fixed Rate Treasury Note	05/23/2044	5.75

RELATED PARTY TRANSACTIONS*

The Fund has investments and has trade transactions with BPI Wealth – A Trust Corporation (BPI Wealth).

Bank of the Philippine Islands - PHP 24.72 Mn

Investments in the said outlets were approved by BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

**Related party in accordance with BPI Wealth's internal policy.*

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in September as yields moved higher amid renewed inflation concerns. Global oil prices surged during the month, with Brent crude rising from around $90 per barrel to above $100 per barrel as tensions in the Middle East escalated and hopes for a near-term resolution diminished. Reflecting the impact of higher fuel costs, the Bangko Sentral ng Pilipinas (BSP) projected September inflation to settle between 6.4% and 7.4%, above the 6.1% recorded in August. September inflation was subsequently reported at 7.2%.

Against this backdrop, local government bond yields increased by an average of 33 basis points across the curve. The benchmark 5-year government bond yield rose from 7.07% to 7.41% during the month. Market sentiment remained cautious, weighed down by persistent inflation pressures, rising global bond yields, and continued foreign fund outflows. Foreign investors posted net outflows of Php21 billion in September, bringing year-to-date outflows to Php328 billion.

The Bureau of the Treasury (BTr) raised Php86 billion through its regular bond auctions, although several offerings were only partially awarded as investors demanded higher yields. Auction demand remained generally subdued amid inflation concerns. Nevertheless, the government successfully launched a new 2.5-year Retail Treasury Bond (RTB) carrying a 6.875% coupon rate, which attracted strong investor interest during the offer period.

Fund Performance. The Fund returned -0.75% for the month, underperforming its benchmark by 6 basis points.

Fund Strategy. The Fund remains positioned to navigate changing market conditions and capture opportunities in the domestic fixed-income market. In September, renewed inflation concerns, rising global yields, and peso weakness pushed yields from the 2-year to 20-year tenors higher by an average of 33 bps.

The Fund will remain actively managed, adjusting portfolio positioning as market conditions evolve. Elevated yields may provide attractive entry opportunities, although near-term volatility may persist. Investors should note that bond funds may experience short-term price fluctuations, with returns generally realized over a medium- to long-term investment horizon.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

a) Deposit products;

b) Money market instruments;

c) Securities issued by or guaranteed by the Philippine government, or by the BSP;

d) Tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF) and World Bank;

e) Tradable securities issued by the government of a foreign country, any political subdivision of a foreign country or any supranational entity;

f) Exchange-listed securities;

g) Marketable instruments that are traded in an organized exchange;

h) Loans traded in an organized market; and

i) Such other investments suitable to the nature, classification, and strategy of the Fund, as allowed by prevailing regulations.

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph