ODYSSEY DIVERSIFIED CAPITAL FUND

BPI WEALTH

Key Information Investment Disclosure Statement

July 31, 2026

Balance growth and stability with a mix of local fixed income and equity securities

RISK LEVEL
Low High

INVESTMENT OBJECTIVE AND SUMMARY

The Fund aims to achieve long- term capital and income growth by investing in a diversified portfolio of fixed income and equity securities. The Fund aims to outperform its benchmark which is composed of 70% BPI Philippine Government Bond Index and 30% PSEi Total Return Index (PSEi TRI).

FUND FACTS

Classification	Multi-asset Fund
Total Fund NAV	PHP 575.53
Dealing Day	Daily up to 2:00PM
Redemption Settlement	Day 3 End-of-Day
Min. Holding Period / Early Redemption Charge	None
NAVPU	PHP 197.91
Launch Date	December 4, 2006
Minimum Investment	PHP 10,000
Additional Investment	PHP 5,000

FEES

Trustee Fees	**Monthly rate:** 0.1232%[1] **Annual fee:** 1.50% p.a.	BPI Wealth
Custodianship and Accounting Fee	0.00018%[2]	DB AG Manila
External Audit Fee	0.0000%[3]	Isla Lipana
Other Fees	0.0000%	None

[1] Monthly Rate: Billings received for June 2026 divided by the average daily NAV for the same month valued at Php 629.65 Mn
[2] Monthly Rate: Billings received for May 2026 divided by the average daily NAV for the same month valued at Php 631.39 Mn
[3] Billing is received at the last quarter of the year

CLIENT SUITABILITY

A client profiling process should be performed prior to participating in the Fund to guide the prospective investor if it is suited to his/her investment objective and risk tolerance before deciding to invest. Clients are advised to read the Declaration of Trust/Plan Rules of the Fund, which may be obtained from our website.

This Fund is for investors who:

- Are at least classified as aggressive based on their risk profile
- Have an investment horizon of at least five (5) years

KEY RISKS AND RISK MANAGEMENT

Interest Rate Risk: The fund invests in short term domestic fixed income securities, exposing investors to the risk of loss arising from arise in interest rates, which generally causes fixed income security prices to decline. Factors/events that may lead to a rise in interest rates include adverse market conditions, issuer-specific factors/events and/or negative developments in domestic political and economic conditions.

Equity Price Risk: Investors are exposed to adverse changes in the prices of stocks listed in the Philippine Stock Exchange, which may be brought about by adverse stock market conditions, unfavorable company earnings and valuations and/ or negative developments in domestic and global political and economic conditions.

Liquidity Risk: Investors are exposed to the risk of loss due to the Fund's inability to convert security holdings to cash immediately or in instances where conversion to cash is possible but at a highly disadvantageous price due to limited buyers/sellers in the market, low trading volumes or market disruptions, among other reasons/ factors

Related Party Risk: Investors are exposed to actual or potential conflicts of interest in the handling of related party transactions by the Trustee, specifically, time deposit placements with the Trustee's own bank and/ or its subsidiary, purchase of debt securities issued by related parties, as well as the execution of trade transactions with related counterparties.

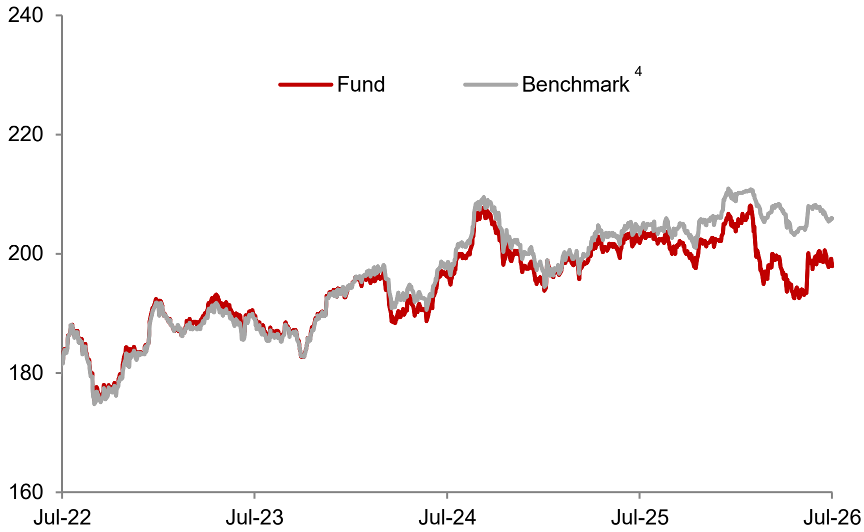
Credit/Default Risk: Investors are exposed to the risk of loss due to the failure of the borrower/ debt issuer to make timely interest and/or principal payments on its deposit liabilities, loans, bonds or other debt instruments due to a deterioration in the borrower's/ issuer's financial condition or external factors and events that may affect its ability to repay financial obligations such as negative developments in domestic political and economic conditions.

In accordance with the provisions in the Declaration of Trust, the Fund employs a risk management policy based on duration. The Fund may also use financial derivatives to hedge the portfolio against market and credit risks.

• THE UNIT INVESTMENT TRUST FUND (UITF) IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORP. (PDIC).
• RETURNS CANNOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY.
• WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES SHALL BE SOLELY FOR THE ACCOUNT OF THE CLIENT.
• THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE.
• THIS PRODUCT CANNOT BE SOLD TO YOU UNLESS ITS BENEFITS AND RISKS HAVE BEEN THOROUGHLY EXPLAINED. IF YOU DO NOT FULLY UNDERSTAND THIS PRODUCT, DO NOT PURCHASE OR INVEST IN IT.

FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)



NAVPU OVER THE PAST 12 MONTHS	
Highest	208.12
Lowest	192.50
STATISTICS	
Weighted Ave Duration (Yrs.)	5.43
Volatility, Past 1 Year (%) [7]	6.87
Sharpe Ratio [8]	-0.85
Information Ratio [9]	-2.53
Current Number of Holdings	33

[6] Since Inception.
[7] Measures the degree to which the Fund fluctuates vis-à-vis its average return over a period of time.
[8] Used to characterize how well the return of a Fund compensates the investor for the level of risk taken. The higher the number, the better
[9] Measures reward-to-risk efficiency of the portfolio relative to the benchmark. The higher the number, the higher the reward per unit of risk.

	CUMULATIVE						ANNUALIZED				CALENDAR YEAR					
	1M	3M	6M	1Y	3Y	S.I.[6]	1Y	3Y	5Y	S.I.[6]	YTD	2025	2024	2023	2022	2021
Fund (Net%)	-0.25	1.07	-3.40	-1.93	4.40	97.91	-1.93	1.45	1.09	3.53	-2.08	2.34	2.19	5.49	-4.32	-3.20
Benchmark	-0.05	1.99	-1.43	1.78	9.50	172.29	1.78	3.07	2.00	5.22	0.45	3.06	3.63	5.34	-4.90	-1.79

[4] BENCHMARK INFORMATION

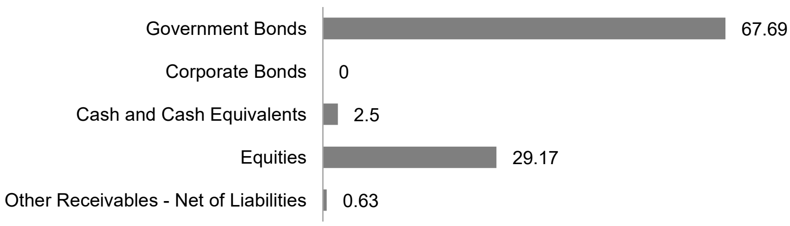
Name	Description and Key Characteristics
PSEi Total Return Index (PSEi TRI)	The Philippine Stock Exchange Index or PSEi is the main index of the Philippine Stock Exchange. The PSEi is a free float-adjusted market capitalization-weighted index of the 30 largest and most active common stock. The PSEi Total Return Index (PSEi TRI) covers both price performance and income from dividend payments by reinvesting cash dividends back to the PSEi according to each constituent's respective market capitalization weightings.
BPI Philippine Government Bond Index	The BPI Philippine Government Bond Index (the BPI Index) is sponsored by the Bank of the Philippine Islands (the Sponsor). The Sponsor is responsible for the design of the BPI Index and the issuance of these Rules. The BPI Index is intended to reflect the performance of Philippine Government, fixed-rate straight bonds denominated in Philippine Peso. It is intended to be a template for passive, diversified fixed income investment portfolios where securities are held in proportion to the market value (Market Capitalization) of the issued securities. It aims to provide accurate and objective benchmarks by which to assess the performance of the Philippine Government bond market.

Details about the equity benchmark component can be accessed through the Philippine Stock Exchange website at https://www.pse.com.ph. For information regarding the fixed income benchmark component, participants may contact the calculating agent, BPI Investments Inc, via email at bpi_investment@bpi.com.ph. Alternatively, inquiries may also be directed to BPI Wealth at bpiwealth@bpi.com.ph.

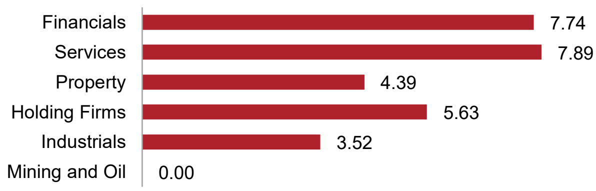
[5] Effective January 2, 2025, the Fund's benchmark changed from *30% Philippine Stock Exchange Index (PSEi) + 70% BPI Philippine Government Bond Index* to *30% PSEi Total Return Index (PSEi TRI) + 70% BPI Philippine Government Bond Index* to ensure alignment with BSP Circular No. 1178, Guidelines on the Use of Benchmarks for UITFs.

PORTFOLIO COMPOSITION

ALLOCATION (%)



SECTOR HOLDINGS (EQUITY PORTION)



TOP TEN HOLDINGS

Name	Maturity	% of Fund
Fixed Rate Treasury Note	07/19/2031	11.72
Fixed Rate Treasury Note	02/23/2036	10.35
Retail Treasury Bond	08/20/2030	7.55
Retail Treasury Bond	02/28/2029	7.39
Fixed Rate Treasury Note	04/28/2035	6.54
Fixed Rate Treasury Note	11/24/2042	5.42
Int'l Container Terminal Services, Inc.		4.89
Fixed Rate Treasury Note	01/18/2031	4.52
Fixed Rate Treasury Note	05/23/2044	4.38
Fixed Rate Treasury Note	10/13/2029	4.33

RELATED PARTY TRANSACTIONS*

The Fund has transactions and outstanding investments including deposits, investment in the share/s of stocks, and/or debt issuances of the following companies related to the BPI Wealth - A Trust Corporation ("BPI Wealth"):

Ayala Corporation – Php 4.11Mn
Ayala Land, Inc. – Php 8.23 Mn
Bank of the Philippine Islands – Php 25.70 Mn
Globe Telecom – Php 4.75 Mn

Investments in the said outlets were approved by the BPI Wealth's Board of Directors. Likewise, all related party transactions are conducted on an arm's length and best execution basis and within established limits.

**Related party in accordance with BPI Wealth's internal policy*

OUTLOOK AND STRATEGY

Market Review. Philippine government bond prices declined in July as yields moved higher amid renewed geopolitical tensions in the Middle East. During the month, the Memorandum of Understanding between the United States and Iran unraveled, leading to renewed military strikes and disruptions to shipping activities in the Strait of Hormuz. As a result, oil prices surged from around $70 per barrel to as high as $100 during the month, reigniting global inflation concerns, particularly among oil-importing countries such as the Philippines. While domestic inflation eased from 6.8% in May to 6.4% in June, the inflationary implications of higher oil prices weighed more heavily on market sentiment. Against this backdrop, local bond yields rose by an average of 30 basis points during the month, with the 5-year benchmark government bond yield increasing from 6.75% to 7.33%. Investor sentiment remained cautious, as foreign investors recorded net outflows of Php10 billion in July, bringing cumulative year-to-date outflows to Php275 billion. Meanwhile, the Bureau of the Treasury raised Php135 billion through its regular bond auctions, falling short of its Php160 billion target. The shortfall came after the BTr fully rejected bids for a 7-year Treasury bond offering, as investors demanded significantly higher yields amid the uncertain market environment.

The Philippine Stock Exchange Index (PSEi) extended its gains during the period and briefly tested the 6,400 level, supported by renewed foreign buying and bargain-hunting activity in heavily sold-down stocks. Investor sentiment also improved amid signs of easing macroeconomic pressures, with July inflation moderating to 6.4% from 6.8% in the previous month. However, gains were partially capped toward the end of the period due to profit-taking activities and increased trading volumes related to the PSE index rebalancing. The rebalancing saw Maynilad Water Services Inc. (MYNLD) included in the index in place of Converge ICT Solutions Inc. (CNVRG). As a result, the index retreated below the 6,300 level, with the PSEi ending the month at 6,236.44, up 3.3%.

Market activity remained relatively subdued, with average daily value turnover reaching Php5.45 billion, representing a 19.5% decline from the previous month. Foreign investors, meanwhile, turned net buyers for the first time since the onset of the US-Iran conflict, recording net foreign inflows of US$67 million during the period.

On a stock-specific basis, top gainers for the month include: AC (+22.37%), ALI (+14.19%), JFC (+10.63%). Meanwhile top laggards are as follows : PLUS (-16.24%), JGS: (-16.04%), MER (-15.79%)

Fund Performance. The Fund returned -0.25% in July, underperforming the benchmark by 20 basis points. Year-to-date, the Fund declined by -2.08%, underperforming the benchmark by 163 basis points.

Fund Strategy. The Fund will remain defensive given the macroeconomic headwinds and uncertainties globally brought about by geopolitical tensions. The Fund's preference is for companies with leading market capitalization, clear earnings growth drivers, dividend-paying and high-yielding. For the fixed income portion, the Fund remains positioned to navigate changing market conditions and capture opportunities in the domestic fixed-income market. In July, renewed geopolitical tensions in the Middle East and concerns over the inflationary impact of higher oil prices weighed on market sentiment. Consequently, yields from the 2-year to 20-year tenors increased by an average of 53 bps during the month, resulting in lower bond prices. Domestic and global uncertainties are expected to continue influencing the interest rate environment. The Fund will remain actively managed, with portfolio positioning adjusted as market conditions evolve and investment opportunities arise. Investors should note that bond funds may experience short-term price volatility, with returns generally realized over a medium- to long-term investment horizon.

LIST OF PROSPECTIVE INVESTMENTS

The following are among the Fund's approved investment outlets, wherein the Trustee intends to invest depending on strategy, availability, or other market-driven circumstances:

a) Deposit products;
b) Money market instruments;
c) Securities issued by or guaranteed by the Philippine government, or by the BSP;
d) Tradable securities issued or guaranteed by multilateral institutions such as the Asian Development Bank (ADB), International Monetary Fund (IMF) and World Bank;
e) Common shares, preferred shares, and convertible preferred share listed on the Philippine Stock Exchange

IMPORTANT NOTICES

BPI Wealth is a subsidiary of the Bank of the Philippine Islands. For inquiries and comments, please send us a message through bpiwealth@bpi.com.ph or by visiting www.bpi.com.ph/contactus. You may also call our 24-hour BPI Contact Center at (+632) 889 10000.

BPI Wealth as Trustee/Investment Manager is regulated by the Bangko Sentral ng Pilipinas. https://www.bsp.gov.ph